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General Corporation and Investment News RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Aeronca Aircraft Corp.—Files with SEC—

The company on Nov. 18 filed a letter of notification with the SEC for 5,360 shares (\$1 par) common on behalf of P. Eberstadt & Co., Inc., as agent for five of its officers and stock purchase warrants evidencing the right to purchase an aggregate of 5,360 shares of common. Proceeds from the exercise of the warrants will be added to the company's general funds.—V. 162, p. 1161.

Aldens, Inc., Chicago — Increases Dividend and Declares Extra of 25 Cents—

The directors on Nov. 22 declared a quarterly dividend of 37½ cents per share and an extra dividend of 25 cents per share on the common stock, par \$5, both payable Dec. 21 to holders of record Dec. 7. Quarterly payments of 30 cents each were made on July 1 and Oct. 1, last, and one of 15 cents on April 1, 1946.

Distributions of 15 cents per share were made in each quarter during 1945, and, in addition, an extra of 15 cents was paid on Dec. 22, last year.

The regular quarterly dividend of \$1.06¼ per share on the 4¼% cumulative preferred stock, par \$100, was also declared, payable Dec. 31 to holders of record Dec. 7.—V. 164, p. 2681.

All American Aviation, Inc.—Official Resigns—

The resignation of Harry R. Stringer as Vice-President in charge of traffic, mail, advertising and public relations was announced by the corporation on Nov. 25.—V. 164, p. 2149.

Alton RR.—Earnings—

	1946	1945	1944	1943
Gross from railway	\$2,559,856	\$2,749,549	\$3,210,936	\$3,050,083
Net from railway	526,874	461,805	1,118,961	1,071,846
Net ry. oper. income	161,013	170,898	516,263	199,470
From Jan. 1—				
Gross from railway	24,114,764	30,601,361	31,695,352	30,922,073
Net from railway	1,586,848	8,719,786	10,658,462	12,632,315
Net ry. oper. income	*1,879,054	3,254,036	3,516,510	3,309,014

*Deficit.—V. 164, p. 2401.

American Airlines, Inc.—Cargo Traffic a Record—

For the second successive month, this corporation set a new commercial aviation record when it carried during October more than a million ton miles of cargo.

This company became the first air transport company to fly more than a million ton miles of cargo in one month when it carried 1,106,826 ton miles in September, according to Francis D. Miller, director of cargo sales. Then in October American flew 1,545,050 ton miles of cargo.

Airfreight flown during October was 911,531 ton miles compared with 264,106 ton miles in October of last year, an increase of 245%. Air express flown last month by American totaled 633,519 ton miles compared with 297,739 ton miles in October 1945, an increase of 113%.

The total cargo of 1,545,050 ton miles flown by American this past month represented an increase of 175% over the 561,845 ton miles of air express and airfreight flown in October of 1945.

The record-breaking figures do not include overseas shipments or airfreight flown via American's Contract Air Cargo Division.

Promotion—

David Marshall has been appointed assistant to the director of public relations, Rex Smith, Vice-President—public relations, announced on Nov. 26.

Since April 1 he has been assistant news editor. Prior to that he was publicity director for the Propeller Division of Curtiss-Wright Corp., Caldwell, N. J.—V. 164, p. 2681.

American-Hawaiian Steamship Co. (& Subs.)—Earnings.

	1946	1945	1944
9 Months Ended Sept. 30—			
Operating revenue	\$4,629,894	\$3,383,818	\$3,343,487
*Operating expenses	3,581,427	1,873,066	1,773,669
Gross profit	\$1,048,467	\$1,510,752	\$1,569,818
Other credits	555,316	175,428	261,757
Total profit	\$1,603,783	\$1,686,180	\$1,831,575
Prov. for Fed. inc. & exc. ptt. taxes	573,000	780,000	900,000
Net profit	\$1,030,783	\$906,180	\$931,575
Earned surplus, Jan. 1	7,041,519	7,148,928	7,132,115
Total surplus	\$8,072,302	\$8,055,108	\$8,063,690
Exc. of cost over par value of co.'s cap. stk. purchased during the yr.	124,451	—	7,075
Dividends paid	945,000	945,000	945,225

CONSOLIDATED BALANCE SHEET, SEPT. 30, 1946

ASSETS—Cash in banks and on hand, \$5,026,227; U. S. Treasury bonds, at cost, \$1,600,000; accounts receivable, U. S. Government, \$1,944,032; miscellaneous accounts receivable and claims, \$1,002,610; inventory of merchandise and supplies, at cost, \$20,774; investments in stocks of other companies, at or below cost, \$4,047,637; deposit with U. S. Maritime Commission on proposal for purchase of shares of capital stock of American President Lines, Ltd., \$250,000; estimated

refund of Federal taxes for prior years under carry-back provisions of Internal Revenue Code, \$26,128; mixed claims awards aggregating \$2,471,792, less reserve, \$1; assets allocated to insurance fund, \$1,150,000; vessel replacement fund assets, deposited in banks to the credit of U. S. Maritime Commission and American-Hawaiian Steamship Co., joint account, \$13,582,139; cost less depreciation of vessels requisitioned as to title, for which no payments have been received from the U. S. Government, \$14,433; vessels and steamer equipment (after reserve for depreciation of \$3,322,485), \$1,280,679; shore plant (after reserve for depreciation of \$223,680), \$108,520; unexpired insurance and other deferred items, \$401,020; total, \$30,454,200.

LIABILITIES—Accounts payable and accrued liabilities, \$1,368,865; advances under agency arrangements, \$387,481; mortgage notes, U. S. Maritime Commission (due within one year), \$48,000; Federal income and excess profits taxes (est.), \$816,580; mortgage notes, U. S. Maritime Commission (due after one year), \$864,000; excess receipts over disbursements on uncompleted voyages, \$504,789; reserve for contingencies, \$580,000; reserve for insurance, \$1,150,000; reserve for reconditioning SS. Georgian, \$150,319; reserve for repairs, \$56,686; reserve for vessel replacements (excess of complete or partial recoveries on ships lost or requisitioned as to title over depreciated cost), \$13,367,629; capital stock (\$10 par), \$4,157,000; earned surplus, \$7,002,851; total, \$30,454,200.—V. 163, p. 2989.

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American Ice Co.—Common Div. Paym't Enjoined—

The New York Stock Exchange has been informed that the payment of the dividend of 50 cents per share declared on the common stock by this company has been temporarily enjoined. This common dividend had been declared on Sept. 24 last, for payment on Jan. 2, 1947, to holders of record Dec. 2, 1946. It was the first declaration on the issue since 1932.

The temporary restraining order was issued by the Chancery Court at Newark, N. J., on Nov. 27 pending trial of an action by several preferred stockholders.—V. 164, p. 1713.

American Laundry Machinery Co.—Transfer Agent—

The Irving Trust Co., One Wall Street, New York 15, N. Y., has been appointed as New York City transfer agent for the common stock (par \$20).—V. 164, p. 821.

American National Finance Corp. — Preferred Stock Reclassified—Additional Common Stock Offered to Preferred Stockholders Under Plan—

The stockholders on Nov. 6 approved a plan of reclassification dated Oct. 10, 1946, which provides that the authorized preferred stock be changed from 120,000 shares of \$2 preferred stock, without par value, to 25,000 shares of \$100 par preferred stock which will be entitled to preferential dividends at the rate of \$3.50 for the fiscal year ending Dec. 31, 1946, and at the rate of \$6 per share in each calendar year thereafter.

Under the plan, five shares of the presently outstanding 89,381½ shares of \$2 preferred stock will be changed into one new \$100 par preferred share, and holders of the \$2 preferred stock were offered a non-transferable right, for each ten shares of such preferred held by them, to purchase from the corporation one share of the presently authorized but unissued shares of common stock at \$5 per share. Such right will expire on Dec. 2, 1946, unless such time is hereafter extended by the directors. The corporation has received a firm offer from S. Willard Coleman (President) and Herbert Kruttschnitt (Vice President) to purchase at \$5 per share and such shares of common stock not so purchased by the preferred stockholders. This will involve a total of approximately 8,939 common shares.

The sum of \$521,464 will be transferred from surplus to the capital of the corporation, so that all new preferred shares will have capital behind them of \$100 per share and will be fully paid and non-assessable.

At present there are outstanding 10,892.56 shares of no par value common stock. Upon consummation of the plan, there will be outstanding \$1,787,600 of preferred stock of \$100 par value and 19,630 shares of no par common stock.

S. Willard Coleman, President, on Oct. 10, stated in part as follows:

The corporation at the present time has outstanding two classes of stock; preferred stock and common stock. Under the provisions of the certificates of incorporation no dividends have to be paid upon the preferred stock in any year, and earnings not paid out as dividends do not cumulate for the benefit of the preferred stockholders in succeeding years. No dividends can be paid upon the common stock until a dividend in a single year has been paid to the preferred stockholders at the rate of \$2 per share per annum. Since 1943 dividends on the preferred stock have been paid at the rate of \$1 per share per annum. No dividends have been paid upon the common stock since the time of the organization of the corporation.

If the plan of reclassification of stock can promptly be put into effect, it is anticipated that dividends will be paid on the new preferred stock on Dec. 15, 1946 at the rate of \$3.50 per share, and if present earnings continue, it is hoped that dividends can be paid annually thereafter at the rate of \$6 per share on the new preferred stock.—V. 164, p. 2402.

American Power & Light Co.—Supreme Court Upholds Death Sentence Clause of Holding Company Act

The U. S. Supreme Court on Nov. 25 upheld an order of the Securities and Exchange Commission dissolving two big public utility holding companies.

Ruling against American Power & Light Co. and Electric Power & Light Corp., both subsidiaries of Electric Bond & Share Co., the Court reaffirmed the constitutionality of the "death sentence" clause of the Public Utility Holding Company Act. It agreed further that the SEC must be entrusted with authority to carry out provisions of the Act, "according to its best judgment."

Justice Frank Murphy wrote the 6-0 opinion. Justices Reed and Jackson, both formerly with the Justice Department, and Justice Douglas, former SEC chairman, took no part in the decision. Justices Rutledge and Frankfurter concurred with the ruling in separate opinions.

The Court upheld the validity of utility "death sentences" last spring in a case involving the North American Co. However, it ordered reargument on an allied section of the Holding Company Act providing for "corporate simplification" of top holding companies.

Justice Murphy declared the SEC was wholly warranted in finding that dissolution of the two companies was essential to fulfilling the standards of the law.

"The Commission reasonably could conclude from the record that American and Electric perform no justifiable function; they are unnecessary complexities enabling Bond & Share to perpetuate its pyramided system," Justice Murphy said. "The actual and potential evils resulting from their continued existence may well be said to outweigh any of their claimed advantages, especially since many of the latter seem impossible of attainment due to the unsound financial structures of the companies."

Defending the SEC's authority to order breaking up of holding companies, Justice Murphy said the Court rejected the claim that the Holding Company Act gives "an unconstitutional delegation of legislative power to the Securities and Exchange Commission because

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of an alleged absence of any ascertainable standards for guidance in carrying out its functions."

Justice Murphy's decision went on to say that the Commission's decision that the holding companies in question should be dissolved could not be considered unreasonable. He added that the Court was unimpressed by the claim that dissolution is so drastic a remedy as to be unreasonable.

However, Justice Murphy said the Commission up to this time has merely ordered the companies to comply with the terms of the Holding Company Act.

"Actual compliance comes later," Justice Murphy said. "In the meantime, nothing precludes American or Electric from seeking revocation of the dissolution orders on a showing that the conditions upon which the orders were predicated do not exist, thereby making some other type of order more appropriate. Section 11 B (of the Holding Company Act) expressly envisages such a procedure, with provision for notice and hearing. American and Electric thus are not yet foreclosed from attacking the Commission's orders under section 11 B-2."—V. 164, p. 2682.

American Water Works & Electric Co., Inc.—Output—

Power output of the electric properties of this company for the week ended Nov. 23, 1946 totaled 93,240,000 kwh., an increase of 21.2% over the output of 76,822,000 kwh. for the corresponding week of 1945.—V. 164, p. 2682.

Archer-Daniels-Midland Co. (& Subs.)—Earnings—

3 Months Ended Sept. 30—	1946	1945	1944
*Net income before taxes	\$4,110,756	\$2,726,361	\$2,365,566
Income and excess profits taxes	1,600,000	1,930,000	1,800,000
Net profit	\$2,510,756	\$796,361	\$565,566
Shares outstanding	1,634,748	1,634,748	544,916
Earnings per share	\$1.53	\$0.48	\$1.03

*After depreciation.—V. 164, p. 2538.

Arkansas-Missouri Power Corp.—Earnings—

Period End. Sept. 30—	1946—3 Mos.	1945—12 Mos.	1944—12 Mos.	1945—12 Mos.
Operating revenues	\$697,736	\$814,957	\$2,610,991	\$3,066,124
Operating expenses	464,745	554,878	1,804,776	2,320,319
Federal income and excess profits taxes	77,700	117,500	299,800	322,200
Net oper. income	\$155,291	\$142,578	\$506,416	\$423,607
Other income (net)	222	177	3,609	18,735
Gross income	\$155,513	\$142,755	\$510,025	\$442,342
Int., etc., deductions	22,376	62,538	99,872	191,249
Net income	\$133,137	\$80,220	\$410,153	\$251,093

50-Cent Dividend—

The directors on Nov. 19 declared a dividend of 50 cents per share on the common stock, payable Dec. 16 to holders of record Nov. 30. A like amount was paid on June 15, last, one of 35 cents on Dec. 15, 1945, and one of 25 cents on June 1, 1945.—V. 163, p. 3273.

Associated Telephone & Telegraph Co.—Earnings—

9 Mos. End. Sept. 30—	1946	1945	1944	1943
Int. and divs. received from subs.	\$664,770	\$586,543	\$760,056	\$760,306
Other income	4,956	1,678	—	1,069
Total income	\$669,726	\$588,222	\$760,056	\$761,375
Oper. exps. and taxes	103,594	99,907	114,698	118,558
Net earnings	\$566,132	\$488,315	\$645,358	\$642,817
Debit interest	453,998	453,998	453,998	467,227
General interest	—	—	—	711
Amort. of debt disc. and expenses	44,687	44,687	44,687	46,016
Balance surplus	\$67,447	\$10,370	\$146,673	\$128,864

*Deficit.

BALANCE SHEET, SEPT. 30, 1946

ASSETS—Investments (stated at cost or less), \$20,908,859; patent rights, etc., \$1; deferred charges, \$511,447; due from subsidiary companies, \$691,778; cash in banks, \$808,091; special deposits, \$80,314; accounts receivable, \$418; total, \$23,000,908.

LIABILITIES—7% first preferred stock (\$100 par value), \$2,898,500; \$6 first preferred stock (no par value), \$3,608,945; \$4 preference stock (no par value), \$983,650; class A stock cumulative at \$4 and participating (no par value), \$1,368,466; common or ordinary stock (\$1 par value), \$1,038,308; 25-year 5% debentures, series A, due May 1, 1955 \$11,006,000; accounts payable, \$2,516; accrued interest, \$252,221; accrued taxes, \$16,035; reserve for employees' benefit fund, \$60,000; reserve for possible loss in investments, \$1,114,081; earned surplus, \$653,186; total, \$23,000,908.

Dividends—

The directors on Nov. 20 declared a dividend of \$1.54 per share on the 7% first preferred stock and \$1.32 per share on the \$6 first preferred stock, both payable Dec. 28 to holders of record Nov. 30. On Dec. 29, last year, the company paid \$1.19 on the 7% stock and \$1.02 on the \$6 stock.—V. 162, p. 2811.

Atlas Tack Corp.—Earnings—

9 Months Ended Sept. 30—	1946	1945
Net sales	\$2,160,046	\$2,119,122
Cost of sales (less depreciation)	1,735,832	1,614,983
Administrative and selling expenses	124,230	224,562
Net profit from operations	\$299,984	\$279,577
Other income less other deductions	28,296	3,477
Net profit before depreciation	\$328,281	\$283,054
Depreciation	107,491	101,193
Provision for Federal income taxes	83,900	72,786
Net income	\$136,890	\$109,074
Earnings per share	\$1.44	\$1.15

BALANCE SHEET, SEPT. 30, 1946

ASSETS—Cash, \$232,773; U. S. Government securities, \$27,500; accounts receivable (net), \$304,435; inventories, \$656,349; other assets, \$1,999; permanent assets (after reserve for depreciation of \$726,260), \$1,188,626; deferred charges, \$1,849; total, \$2,413,531.

LIABILITIES—Accounts payable, \$186,992; accrued accounts, \$34,725; Federal taxes on 1945 income, \$12,932; Federal taxes on 1946 income, \$83,900; provision for possible additional income taxes, \$52,699; reserves, \$92,576; capital stock, \$567,306; capital surplus, \$718,391; earned surplus, \$664,010; total, \$2,413,531.—V. 164, p. 1326.

ATF, Incorporated—Official of Unit Resigns—

Albert D. Stern, Vice-President in charge of sales of Frederick Hart & Co., Inc., Poughkeepsie, N. Y., a subsidiary, producers of sound-recording equipment, has resigned from that firm. He is forming his own company which will manufacture and distribute film and wire sound-recording devices for commercial and home use, both in this country and the export market.—V. 164, p. 551.

(The) Aviation Corp.—Increases Holdings in Affiliates

The corporation on Nov. 25 announced that its board of directors has authorized the increase of its investments in New York Shipbuilding Corp. and ACF-Brill Motors Co. through purchase of additional securities of said corporations in the open market.

New York Shipbuilding Corporation is controlled by The Aviation Corp. through its ownership of Founders stock of the corporation, while ACF-Brill Motors Co. is controlled by Consolidated Vultee Aircraft Corp., an associated company of The Aviation Corp.—V. 164, p. 2682.

Automatic Canteen Co. of America—Earnings—

Year Ended Sept. 30—	1946	1945
Merchandise sales	\$12,639,864	\$12,899,106
Other operating income	665,882	879,970
Int. cash discounts and sundry income	274,439	226,082
Total	\$13,580,175	\$14,005,158
Cost of merchandise sold, depreciation, salaries and wages, and general and admin. expenses	12,542,038	12,546,939
Federal income and exc. profits taxes	475,000	910,000
Net income	\$563,137	\$548,219
Earnings per share	\$1.25	\$1.22

*Based on present shares outstanding (450,000 shares).

At Sept. 28, 1946, current assets amounted to \$4,645,443, including \$1,076,599 in cash and \$2,750,000 invested in government securities. At that date, all of the company's liabilities totaled \$676,114, including provisions for Federal income and excess profits taxes beyond \$500,000 prepaid by the purchase of tax anticipation notes. Cash and government securities alone were over four times the company total liabilities.—V. 164, p. 678.

Bachmann Uxbridge Worsted Corp.—Files Registration Statement with SEC—

The first public offering of securities of one of the largest manufacturers of woolen and worsted fabrics is contemplated in the near future. Two affiliated corporations, L. Bachmann & Co., and Uxbridge Worsted Co., Inc. are being merged to form a new company, Bachmann Uxbridge Worsted Corp. They have operated successfully for a long period of years and have earned a net profit in every year since 1923, when Uxbridge was incorporated. The two companies have always had integrated operations.

The present financing involves the sale of approximately 45,000 shares of 4% preferred stock and 200,000 shares of common stock being offered for the account of stockholders. Kidder, Peabody & Co., and Bear, Stearns & Co. have been named as the principal underwriters of a group being formed to distribute the securities. A registration statement was filed with the Securities and Exchange Commission Nov. 27.

The Bachmann company is the outgrowth of a partnership which was established in 1898 and Uxbridge succeeded to a partnership founded in 1907. The former specializes in sales and distribution while Uxbridge supplies the major part of the production. The operations of the enterprise involve the manufacture, sale and factoring of sales of worsted and woolen fabrics used principally in the manufacture, by others, of men's and women's wear, draperies and automobile fabrics.

Thirteen plants are operated in Massachusetts, Rhode Island, Connecticut, Georgia and Indiana. The principal plant is at Uxbridge, Mass.

Net sales for the first nine months of 1946 amounted to approximately \$30,494,000 and net income, after all taxes and an \$800,000 reserve for contingencies, was \$2,339,000.

Giving effect to the present financing Bachmann Uxbridge Worsted Corporation will have outstanding \$8,500,000 of 4% preferred stock and 700,000 shares of common stock.

Baltimore & Ohio RR.—Equip. Trusts Authorized—

The ICC on Nov. 7 authorized the company to assume obligation and liability as guarantor, in respect of not exceeding \$7,620,000 of equipment trust certificates, series R, to be issued by the Irving Trust Co., as trustee, and sold at 99.29 and accrued dividends in connection with the procurement of certain equipment.

The report of the Commission states:

The applicant invited 88 prospective bidders to bid for the purchase of the certificates, the bidders being required to specify the rate of dividends to be borne thereby in multiples of 1/4 of 1% per annum. In response thereto two bids were received. The best bid, 99.29 and accrued dividends, from Nov. 1, 1946 to date of delivery, based on a rate of 1 1/4% per annum, was made by Salomon Bros. & Hutzler and associates, and has been accepted. On this basis the average annual cost of the proceeds to the applicant will be approximately 2.02%.

EARNING FOR OCTOBER AND YEAR TO DATE

Period End. Oct. 31—	1946—Month—1945	1946—10 Mos.—1945
Ry. oper. revenues	28,498,038	25,300,749
Ry. oper. expenses	24,417,068	22,585,765
Net rev. from ry. oper.	4,080,250	2,714,984
*Ry. tax accruals	Cr. 678,599	431,699
Equip. rents (net)	203,941	568,880
Jt. facil. rents (net)	153,124	191,724
Net ry. oper. income	2,044,586	2,386,089
Other income	376,394	417,259
Total income	2,420,980	2,803,348
Misc. deductions	49,586	74,589
Fixed chgs. other than int. on funded debt	141,150	75,916
Fixed int. on funded debt	1,382,800	1,310,840
Contingent interest on funded debt	721,392	801,072
Net income	126,052	540,929

*Include:

Excise tax acct. Railroad Retirement Act	\$5,059,005	\$4,521,370
Tax acct. Railroad Unemployment Inc. Act	4,335,028	4,173,595
Federal income taxes	74,471	17,364,230
Total	\$9,468,504	\$26,059,195

†Deficit.—V. 164, p. 2682.

Baltimore Transit Co.—Earnings—

(Including Baltimore Coach Co.)

Period End. Sept. 30—	1946—Month—1945	1946—9 Mos.—1945
Operating revenues	\$1,954,626	\$1,843,908
Operating expenses	1,447,387	1,392,171
Taxes	214,083	245,339
Operating income	\$293,156	\$206,397
Non-operating income	5,561	8,299
Gross income	\$298,717	\$214,696
Fixed charges	1,660	3,871
Int. on series A debts	50,593	69,843
Prov. for contingencies	97,000	485,000
Net income	\$149,464	\$140,982

—V. 164, p. 2007.

Bangor & Aroostook RR.—Earnings—

Period End. Oct. 31—	1946—Month—1945	1946—10 Mos.—1945
Ry. oper. revenues	\$711,577	\$692,788
Ry. oper. expenses	653,862	604,763
Ry. tax accruals	61,576	Cr. 15,424
Ry. oper. income	\$118,281	\$103,449
Rent income (net)	31,962	17,575
Net ry. oper. income	\$150,243	\$121,024
Other income (net)	1,340	2,540
Income avail. for fxd. charges	\$151,583	\$123,564
Fixed charges	45,495	45,644
Net income	\$106,088	\$77,920

*Deficit.—V. 164, p. 2150.

Belding Heminway Co.—Earnings—

9 Mos. End. Sept. 30—	1946	1945
Sales, less returns, allowances and discounts	\$10,828,607	\$10,785,067
Cost of sales, exclusive of depreciation	8,545,697	8,877,810
Selling, general and administrative expenses	1,227,011	1,083,317
Depreciation	66,866	63,809
Operating profits	\$989,031	\$760,123
Other income	112,469	135,274
Total income	\$1,101,500	\$895,398
Other charges and deductions	1,184	9,400
Provision for Fed. inc. & excess profits taxes	440,000	575,900
Net profit	\$660,315	\$310,097
Earnings per share	\$1.61	\$0.76

COMPARATIVE BALANCE SHEET AS AT SEPT. 30

	1946	1945
Cash in banks, on hand and in transit	\$124,132	\$678,769
U. S. Government securities	2,085,640	2,082,420
Accounts receivable	1,190,493	978,713
Miscellaneous accounts receivable	2,762	1,382
Merchandise inventories	2,123,731	1,416,164
Invest. in and adv. to affiliated company	8,750	48,750
Other assets	\$161,084	\$160,124
Total fixed assets, less reserve	\$24,475	\$711,935
Total deferred charges	181,834	163,581
Goodwill	1	1
LIABILITIES—	\$6,716,805	\$6,241,843
Accounts payable—trade	1946	1945
Accrued expenses, wages, etc.	\$527,697	\$332,103
Accrued Federal inc. and exc. profits taxes	219,874	85,928
Taxes accrued and withheld—other	11,723	237,058
Accounts receivable—credit balances	78,667	103,257
Amounts withheld under payroll allotment plan for employees war bonds	5,510	8,493
Mis. current liabilities	6,343	6,208
Reserve for contingencies	100,000	100,000
Capital stock (no par)	1,548,119	1,548,119
Capital surplus	1,341,092	1,341,092
Earnings surplus	2,877,777	2,463,281
Total	\$6,716,805	\$6,241,843

—V. 164, p. 1199.

Bethlehem Steel Corp.—Bonds Offered—As mentioned in our issue of Nov. 25, Kuhn, Loeb & Co. and Smith, Barney & Co. and associates on Nov. 22 offered to the public \$50,000,000 consolidated mortgage 30-year sinking fund 2 1/4% bonds, series J, due Nov. 15, 1976. The bonds were priced at 100% plus accrued interest. Further details follow:

Sinking fund, sufficient to retire on Nov. 15 in each year from 1948 to 1952, inclusive, 4%, and on Nov. 15 in each year after 1952 2%, of the total principal amount of the Series J bonds theretofore authenticated and delivered.

PURPOSE—The net proceeds (approximately \$40,024,500) will be used (subject to possible changes) to provide additional funds for the cost of certain additions and improvements to certain of the steel plants of subsidiaries of the corporation.

HISTORY AND BUSINESS—Corporation was incorporated July 1, 1919, in Delaware.

The business of the corporation consists chiefly of holding and owning stocks and obligations of subsidiaries. It also owns some physical properties which are operated by subsidiaries. It does not operate any physical properties.

The subsidiaries of the corporation are engaged chiefly in the businesses of: (1) the manufacturing and selling of iron, steel and certain other products, including: structural shapes, rails and rail accessories, plates, sheet piling, bars, rods, blooms, billets, slabs, skelp, pipe, tubes, sheets, strip, black plate, tin plate, wire, wire rope and other wire products, bolts, nuts, rivets and spikes, car wheels, railroad frogs and switches, armor plate, gun forgings, shell forgings, axles, pressed, hammered and drop forgings, steel, iron and brass castings, pig iron, ferromanganese, ingot moulds, stools and bottom plates, machinery, coke and chemicals produced in the manufacture of coke; (2) the construction and selling of steel freight-train and mine cars; (3) the fabricating, selling and erecting of steel for buildings, bridges, tanks and other miscellaneous structures; (4) the building and repairing of naval and merchant vessels, tugs, car floats, barges and certain other harbor craft; (5) the mining and quarrying of ore, coal and limestone chiefly for the use of one or more of the subsidiaries; (6) the transporting of ore, coal, limestone and grain and of steel products on the Great Lakes, of ore from foreign ports to the United States and of coal in coastwise traffic on the Atlantic Coast of the United States and from the United States to foreign ports; (7) the operation of short-line railroads in the vicinities of plants operated by a subsidiary; and (8) the operation of public water supply systems in the vicinities of certain plants and other properties operated by certain subsidiaries.

The volume of the businesses of the subsidiaries of the corporation during the five-year period ended Dec. 31, 1945, was much greater than the volume of the businesses of the subsidiaries of the corporation during any other five years in its history. That is shown by the fact that the amount of the average annual consolidated net billings of the corporation and its subsidiaries for the five years 1936 to 1940, inclusive, is \$400,890,040 and the amounts of the consolidated net billings of the corporation and its subsidiaries for the years 1939 and 1940 are \$414,141,037 and \$602,202,618, respectively, whereas the amount of the average annual consolidated net billings of the corporation and its subsidiaries for the five years 1941 to 1945, inclusive, is \$1,486,605,956. The increased volume of such businesses during the five years 1941 to 1945, inclusive, was due chiefly to the extraordinary demands incident to the prosecution of World War II for various products of the subsidiaries and to some extent to increases in capacities and the construction of new finishing facilities. For the nine months ended Sept. 30, 1946, the amount of the consolidated net billings of the corporation and its subsidiaries is \$561,921,282, or at the rate of \$749,228,376 per year.

Of the total net billings of the corporation and its subsidiaries during the five-year period 1936 to 1940, inclusive, approximately 14% represents billings in respect of shipbuilding and ship repair activities. Of such billings in respect of shipbuilding and ship repair activities approximately 58% (or approximately 8% of the total net billings of the corporation and its subsidiaries) represents billings in respect of shipbuilding and ship repair activities for the U. S. Navy Department. Of the total net billings of the corporation and its subsidiaries during the five-year period 1941 to 1945, inclusive, approximately 53% represents billings in respect of shipbuilding and ship repair activities. Of such last-mentioned billings in respect of shipbuilding and ship repair activities approximately 85% (or approximately 45% of the total net billings of the corporation and its subsidiaries) represents billings in respect of shipbuilding and ship repair activities for the U. S. Navy Department and for lend-lease. Of the total net billings of the corporation and its subsidiaries during the nine months ended Sept. 30, 1946, approximately 28% represents billings in respect of shipbuilding and ship repair activities. Of such last-mentioned billings in respect of shipbuilding and ship repair activities approximately 37% (or approximately 10.5% of the total net billings of the corporation and its subsidiaries) represents billings in respect of shipbuilding and ship repair activities for the U. S. Navy Department.

The rated annual steel-making capacity (ingots and castings) of subsidiaries of the corporation increased from 10,483,200 net tons on Jan. 1, 1936, to 12,900,000 net tons on Jan. 1, 1946—an increase of 23.1%. During the same period the rated annual steel-making capacity (ingots and castings) of the United States increased from 78,164,300 net tons on Jan. 1, 1946, to 91,890,560 net tons on Jan. 1, 1946—an increase of 17.6%. The average percentages of operations as compared with rated capacities for the period 1936-1940 are: for the subsidiaries of the corporation, 69.9%, and for the United States, 65.4%; and for the period 1941-1945 the corresponding percentages are: for the subsidiaries of the corporation, 99%, and for the United States,

94.1%. For the nine months ended Sept. 30, 1946, the corresponding percentages are: for the subsidiaries of the corporation, 75.1%, and for the United States, 68.9%.

CAPITALIZATION OUTSTANDING AS OF JUNE 30, 1946

Bethlehem Steel Corp.—	
Consol. mtge. 25-year sinking fund 2 3/4% bonds, series I, due July 15, 1970	\$74,500,000
Bethlehem Steel Co. (Pa.) purchase money mtge. 6% bonds, due Aug. 1, 1938	914,000
Subsidiaries Consolidated—	
Bethlehem Steel Co. (Pa.) 2 1/2% 5-year bonds, due Sept. 22, 1947	61,753

Bethlehem Steel Corp.—	
7% cum. prd. stock (\$100 par)	93,388,700
Common stock (2,984,994 shares, no par)	283,574,430

UNDERWRITERS—The names of the underwriters and the principal amounts of the series J bonds which they, respectively, have agreed to purchase, are as follows:

Kuhn, Loeb & Co.	\$3,000,000	Laird, Bissell & Meeds	200,000
Smith, Barney & Co.	3,000,000	W. C. Langley & Co.	500,000
A. C. Ayn and Co., Inc.	500,000	Lazard Freres & Co.	1,000,000
Atwill and Co.	100,000	Lee Higginson Corp.	700,000
Bacon, Whipple & Co.	250,000	Carl M. Loeb, Rhoades & Co.	250,000
Baker, Watts & Co.	200,000	Mackubin, Legg & Co.	100,000
Baker, Weeks & Harden	150,000	Laurence M. Marks & Co.	350,000
A. G. Becker & Co. Inc.	700,000	Mason-Hagan, Inc.	100,000
Blair & Co., Inc.	350,000	A. E. Masten & Co.	150,000
William Blair & Co.	250,000	McDonald & Co.	200,000
Blyth & Co., Inc.	1,500,000	Merrill Lynch, Pierce, Fenner & Beane	700,000
H. F. Boynton & Co., Inc.	150,000	Merrill, Turben & Co.	200,000
Alex. Brown & Sons	350,000	The Milwaukee Co.	200,000
Butcher & Sherrerd	100,000	Moore, Leonard & Lynch	200,000
M. M. Bylesby and Co., Inc.	250,000	Morgan Stanley & Co.	2,000,000
Central Republic Co. (Inc.)	500,000	F. S. Moseley & Co.	600,000
Clark, Dodge & Co.	350,000	Mullaney, Ross & Co.	100,000
E. W. Clark & Co.	200,000	Maynard H. Murch & Co.	250,000
Coffin & Burr, Inc.	250,000	W. H. Newbold's Son & Co.	150,000
Julien Collins & Co.	100,000	Newhard, Cook & Co.	200,000
Courts & Co.	100,000	The Ohio Co.	100,000
Curtiss, House & Co.	100,000	Pacific Northwest Co.	100,000
J. M. Dain & Co.	100,000	Paine, Webber, Jackson & Curtis	600,000
R. L. Day & Co.	100,000	Phelps, Penn & Co.	150,000
Dick & Merle-Smith	150,000	Piper, Jaffray & Hopwood	100,000
Dillon, Read & Co. Inc.	2,000,000	R. W. Pressprich & Co.	250,000
Dominick & Dominick	300,000	Putnam & Co.	200,000
Drexel & Co.	500,000	Reinholdt & Gardner	100,000
Eastman, Dillon & Co.	700,000	Reynolds & Co.	150,000
Elkins, Morris & Co.	100,000	Riter & Co.	250,000
Elworthy & Co.	100,000	The Robinson-Humphrey Co.	100,000
Equitable Securities Corp.	300,000	E. H. Rollins & Sons Inc.	500,000
Estabrook & Co.	350,000	Rotan, Mosle and Moreland	100,000
Fahey, Clark & Co.	100,000	L. P. Rothschild & Co.	200,000
Farwell, Chapman & Co.	200,000	Salomon Bros. & Hutzler	350,000
Fauset, Steele & Co.	100,000	Schoellkopf, Hutton & Pomeroy, Inc.	200,000
The First Boston Corp.	2,000,000	Schwabacher & Co.	200,000
The First Cleveland Corp.	100,000	Scott & Stringfellow	100,000
First of Michigan Corp.	200,000	Chas. W. Scranton & Co.	150,000
Glore, Forgan & Co.	700,000	Shields & Co.	600,000
Glover & MacGregor, Inc.	100,000	I. M. Simon & Co.	100,000
Goldman, Sachs & Co.	1,000,000	Singer, Deane & Scribner	200,000
Graham, Parsons & Co.	200,000	Smith, Moore & Co.	100,000
Granberry, Marache & Lord	150,000	William R. Staats Co.	100,000
Grubbs, Scott & Co.	100,000	Starkweather & Co.	200,000
Hallgarten & Co.	500,000	Stein Bros. & Boyce	250,000
Harriman Ripley & Co., Inc.	2,000,000	Stern Brothers & Co.	100,000
Harris, Hall & Co. (Inc.)	350,000	Stone & Webster Securities Corp.	700,000
Hawley, Shepard & Co.	200,000	Stroud & Co., Inc.	350,000
Hayden, Miller & Co.	300,000	Swiss American Corp.	200,000
Hayden, Stone & Co.	350,000	Spencer Trask & Co.	350,000
Hemphill, Noyes & Co.	1,200,000	Tucker, Anthony & Co.	250,000
Henry Herriman & Co.	100,000	Union Securities Corp.	1,200,000
J. J. B. Hilliard & Son	100,000	G. H. Walker & Co.	350,000
Hornblower & Weeks	700,000	White, Weld & Co.	500,000
W. E. Hutton & Co.	500,000	Whiting, Weeks & Stubbs	250,000
The Illinois Co.	250,000	The Wisconsin Co.	500,000
Janney & Co.	100,000	Dean Witter & Co.	500,000
Johnston, Lemon & Co.	150,000	Harold E. Wood & Co.	100,000
Kalman & Co., Inc.	100,000	Yarnall & Co.	150,000
Kebbon, McCormick & Co.	250,000		
Kidder, Peabody & Co.	700,000		
Kadenburg, Thalmann & Co.	700,000		

—V. 164, p. 2683.

Birdsboro Steel Foundry & Machine Co.—Earnings—

9 Months Ended Sept. 30—	1946	1945
Operating loss before giving consideration to estimated Federal tax recoveries	\$339,590	\$90,689
Estimated Federal tax recoveries	283,000	204,000
Net income	\$56,590	\$113,311
Deficit—V. 163, p. 3414.		

Bishop Oil Co.—Earnings—

Period End. Sept. 30—	1946—3 Mos.—1945	1946—9 Mos.—1945
Gross income	\$290,111	\$284,934
Net profit	40,630	22,634
Earnings per share	\$0.12	\$0.07

*After deducting all charges, including depletion, depreciation, cost of abandoned wells and leaseholds, and estimated Federal income taxes.—V. 164, p. 1583.

Boston Elevated Ry.—Earnings—

Month of September—	1946	1945	1944
Total receipts	\$3,093,208	\$2,822,159	\$2,993,130
Cost of service	3,513,985	3,053,091	3,422,819
Deficit	\$420,777	\$230,932	\$429,689

—V. 164, p. 2007.

Brazilian Traction, Light & Power Co., Ltd. (& Subs.)—Earnings—

Period End. Sept. 30—	1946—Month—1945	1946—9 Mos.—1945
Gross earnings from oper.	\$7,173,121	\$5,567,137
Operating expenses	4,151,630	2,937,176
Net earnings	\$3,026,291	\$2,629,961
Subject to depreciation, amortization and capital charges.—V. 164, p. 2007.		

Bigelow-Sanford Carpet Co., Inc.—Earnings—

Commenting on the outlook for the fourth quarter, James DeCamp Wise, President, stated:

"Our net sales currently are at the rate of \$990,000 per week which is a 90% increase over the first quarter of this year and a 34% increase over the second quarter which was the best quarter of the year thus far."

9 Months Ended—	Sep. 28, '46	Sep. 29, '45	Sep. 30, '44
Net sales after cash and other disc.	\$24,678,337	\$27,752,200	\$29,142,952
Cost of sales	19,980,794	24,377,034	25,508,925
Selling, ship. & gen. & adm. exps.	3,412,401	1,778,129	1,887,423
Depreciation and amortization	577,973	643,001	657,720

Operating profit	\$707,161	\$956,036	\$1,288,883
Other income (net)	40,885	51,531	44,235
Total income	\$748,046	\$1,007,567	\$1,333,118
Prov. for Federal income tax	325,000	410,000	620,000

Net income	\$423,046	\$597,567	\$713,118
Earn. surplus, begin. of year	6,721,277	6,606,236	6,364,171
Total	\$7,144,323	\$7,203,803	\$7,077,289

Preferred dividends	118,814	118,814	118,814
Common dividends	462,913	462,914	470,414

Earned surplus, end of period	\$6,562,596	\$6,822,076	\$6,488,062
Number of shares of common	308,609	308,609	313,609
Earnings per common share	\$0.98	\$1.55	\$1.89

Quarters Ended—	Sep. 28, '46	Jun. 29, '46	Mar. 30, '46
Net sales, after cash & other disc.	\$8,368,839	\$9,593,710	\$9,715,788
Cost of sales, excluding depreciation	6,717,246	7,677,200	5,586,348

Gross profit, before depreciation	\$1,651,593	\$1,916,510	\$1,129,440
Selling & gen. adminis. expenses	1,147,913	1,150,935	1,113,561

Operating profit, before deprec.	\$503,680	\$765,575	\$15,879
Depreciation	191,612	183,460	202,911

Operating profit	\$312,068	\$582,125	\$187,032
Other income and expense (net)	12,181	1,077	27,627

Total profit	\$324,249	\$583,202	\$159,405
Prov. for Fed. normal tax & surtax	120,000	205,000	

Net income	\$204,249	\$378,202	\$159,405
Deficit, Equivalent after preferred dividends to 53 cents per common share. This compares with \$65.285 or nine cents per common share for third quarter of 1945.			

COMPARATIVE BALANCE SHEET

ASSETS—	Sep. 28, '46	Sep. 29, '45
Cash	\$4,003,270	\$2,806,589
U. S. Government securities	1,510,000	1,570,000
Accounts and notes receivable	3,579,430	3,591,019
Inventories	18,132,530	12,694,117
Plant and equipment	6,508,791	6,802,440
Federal taxes on income refundable	710,000	650,000
Post-war credit on excess profits taxes	24,201	11,930
Other non-current investments and receivables	548,781	405,165
Insurance unexpired and expenses deferred	546,285	
Advance payments on royalties		

Total	\$35,563,288	\$28,532,718
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LIABILITIES—		
Notes payable (commercial paper)	\$2,000,000	
Accounts payable and accrued expenses	1,417,835	\$1,068,234
Reserves for Federal and state taxes	801,251	946,086
Employees' taxes withheld	196,903	123,785
Long term notes payable	\$5,000,000	
Reserves for post-war expenses and rehabilitation of properties		189,834
Reserves for inventories	1,000,000	1,000,000
6% preferred stock (\$100 par value)	2,640,300	2,640,300
Com. stk. (outstanding 308,609 shs. no par val.)	15,430,450	15,430,450
Cap. surplus applied against stock held in treas.	250,000	250,000
Capital surplus	263,953	263,953
Earned surplus	6,562,596	6,622,076

Total	\$35,563,288	\$28,532,718
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*\$500,000 at 2% maturing \$180,000 annually 1951-1955; \$4,100,000 at 2.8% maturing \$180,000 annually 1956-1965, final maturity \$2,300,000 July 1, 1966. †After reserves of \$448,397 in 1946 and \$358,293 in 1945. ‡After reserves of \$22,879,742 in 1946 and \$22,292,633 in 1945.—V. 164, p. 2007.

Bridgeport Brass Co.—Earnings—

Nine Months Ended Sept. 30—	1946	1945
Net earnings before Federal taxes	\$2,850,517	\$3,100,474
Federal taxes on income	1,140,500	2,429,000

Net earnings	\$1,710,017	\$671,474
Earnings per sh. on 942,990 common shares—	\$1.73	\$0.63

Company reports for the third quarter ended Sept. 30, 1946, profits amounting to \$1,242,977 after provision for Federal taxes on income, as compared to a loss of \$391,089 in the third quarter of 1945. This is equivalent after preferred dividends to \$1.29 per common share, as against a loss of 34 cents in 1945.—V. 164, p. 552.

Broad Street Investing Corp.—Special Dividend to Be Payable in Stock or Cash—

Kenneth H. Galmers, Secretary, on Nov. 22 in a notice to the stockholders, said in part:

Pursuant to resolutions adopted by the directors, the corporation intends to declare a special distribution out of realized capital gains, payable Dec. 24, 1946, to stockholders of record Dec. 5, 1946. This dividend will be payable in stock of the corporation, or, at the election of the stockholder, in cash. The actual amount will be declared on Dec. 5, 1946. On the basis of shares not outstanding and profits realized to date this distribution would amount to approximately \$1.38 per share.

In addition to the capital gain dividend, the directors have provided for a dividend from ordinary income of the corporation. This ordinary dividend will be paid in cash on Dec. 24 to stockholders of record Dec. 13, 1946, and accordingly will not be paid on shares issued in payment of the capital gain dividend. The amount of this ordinary dividend will be determined by the directors on Dec. 10, 1946, and it is now estimated that it will amount to approximately 28 cents per share on the basis of shares now outstanding.

In order to receive the special distribution in cash, stockholders have been requested to notify The New York Trust Co., 100 Broadway, New York, N. Y., to that effect on or before Dec. 9, 1946.

Capital gain dividends paid in stock will be paid in whole shares only. No fractions of shares or scrip certificates will be issued. Each stockholder receiving this dividend in stock will be issued the whole number of shares obtained by dividing the total amount of his capital gain dividend by the asset value per share of capital stock of the corporation as of the close of business on Dec. 9, 1946, after deducting therefrom the amount representing the estimated ordinary dividend payable Dec. 24, 1946 to stockholders of record Dec. 13, 1946 from ordinary income. In cases where the amount of the capital gain dividend exceeds the number of whole shares issuable, the balance will be paid in cash and, in cases where the number of shares held on the record date are insufficient for the issuance of a full share, the whole capital gain dividend will be paid in cash.

Cash distributions of 15 cents each were made on July 1 and Oct. 1, last. Prior to the two-for-one stock split-up on April 30, 1946, a cash payment of 30 cents was made on April 1, 1946.

On Dec. 6, last year, a special distribution of \$1.27 per share out of realized long term capital gains was declared, payable in stock or cash at holder's option on Dec. 24, 1945 to stockholders of record

Dec. 6, 1945. Cash payments totaling \$1.22 per share were also made during 1945.—V. 164, p. 2283.

Brunswick-Balke-Collender Co. (& Subs.)—Earnings

9 Mos. End. Sept. 30—	1946	1945	1944	1943
Net sales	\$14,917,532	\$10,734,157	\$11,561,578	\$11,942,350
Gross profit on sales	5,292,804	3,440,419	3,489,126	3,614,661
Sell., gen. & adm. exp.	4,097,618	2,955,311	2,643,562	2,541,206

Profit	\$1,195,186	\$485,108	\$845,564	\$1,073,455
Other income	224,721	127,760	143,452	261,120

Profit from ops.	\$1,419,907	\$712,868	\$1,281,016	\$1,334,581
Prov. for Fed. inc. tax.	540,000	275,000	585,000	648,000
Special credit			*276,000	

Net profit for period	\$879,907	\$437,868	\$972,016	\$686,581
Preferred dividends	100,054	100,054	100,054	100,054
Common dividends	277,500	334,541	334,316	333,691
Earnings per com. share	\$1.73	\$0.76	\$1.95	\$1.32

*Reduction in reserve for doubtful accounts. †Including \$82,452 in 1945 and \$237,642 in 1944 representing reimbursement of costs incurred in 1943 on war contracts terminated in March, 1944.

CONSOLIDATED BALANCE SHEET, SEPT. 30, 1946

ASSETS—Cash, \$59,544; U. S. Government securities, at cost, \$2,095,000; notes and accounts receivable (after reserves for losses and unearned interest of \$670,671), \$4,981,056; inventories of finished stocks, work in process, raw materials and supplies, at the lower of approximate cost or market, \$6,768,057; net current assets in Canada, Brazil, Mexico, and Argentina (\$1,190,109 restricted as to withdrawal under present exchange regulations), \$2,279,149; claims for refund of prior years' Federal taxes on income (resulting principally from unused excess profits credit carry-back), \$467,778; prepaid expenses and deferred charges, \$545,108; property, plant and equipment (after reserves for depreciation of \$1,998,885), \$4,337,764; patents, goodwill, etc., \$1; total, \$22,433,517.

LIABILITIES—Accounts payable, \$1,157,667; customers' deposits and credit balances, \$1,042,544; accrued salaries, wages, and commissions, \$330,155; dividend on preferred stock, payable Oct. 1, 1946, \$33,351; accrued State, local and miscellaneous Federal taxes, \$318,191; accrued Federal taxes on income, \$723,840; reserve for postwar adjustments and other contingencies, \$750,000; \$5 preferred stock, no par

Caribbean Sugar Co.—Offer Made for Preferred Stk.

Holders of preferred stock of this company are invited to submit tenders to Bankers Trust Co., 16 Wall St., New York, N. Y., up to Dec. 12, 1946, for the sale of such stock to Manopla Investment & Trading Corp., which has made available to the bankers \$325,000 for the purchase of the preferred stock at the lowest price at which it is offered.—V. 164, p. 1865.

Carolina Power & Light Co.—Earnings—

Period End. Oct. 31—	1946—Month—1945	1946—12 Mos.—1945
Operating revenues	\$1,706,313	\$1,584,154
Operating expenses	778,081	680,717
Federal taxes	173,609	297,460
Other taxes	166,281	158,458
Property retirement reserve appropriation	125,000	125,000
Net oper. revenues	\$463,342	\$322,519
Other income (net)	3,974	4,190
Gross income	\$467,316	\$326,709
Int., etc., charges	161,783	147,796
Net income	\$305,533	\$178,913
Dividends applicable to pfd. stks. for the period	780,440	1,000,807

—V. 164, p. 2283.

Carpenter Steel Co.—Earnings—

3 Mos. End. Sept. 30—	1946	1945	1944	1943
Net sales	\$5,576,406		Not available	
Net profit	627,103	\$336,241	\$255,960	\$303,374
Earnings per share on 360,000 shares	\$1.74	\$0.93	\$0.71	\$0.84

*After provision of \$417,600 for estimated Federal and State taxes.
†After provision of \$372,400 for estimated Federal income taxes. These earnings include a net gain from the sale of securities of approximately \$37,700.
‡After provision for taxes and \$300,000 for the reserve of postwar adjustment of inventories and other contingencies.
§After provision for taxes and \$150,000 for reserve for postwar adjustment of inventory and other contingencies.—V. 163, p. 3280.

Carson Pirie Scott & Co.—New Treasurer—

Frederick J. Price has been elected Treasurer, succeeding Robert L. Scott, resigned. Mr. Scott had held that office continuously since 1919, the year the company was incorporated. Mr. Scott continues as Vice-President and a director.
On June 1 of this year Mr. Price came to the company as assistant to the Treasurer.—V. 164, p. 2683.

Central Illinois Electric & Gas Co.—Stockholders' Rights—

The company is offering to the holders of its common stock of record Nov. 20 the right to subscribe for 80,000 shares of common stock at \$15 per share in the ratio of one new share for each five shares held. The rights to subscribe are evidenced by transferable stock purchase warrants. The stock purchase warrants will expire at 3 p.m. CST, Dec. 12.

Subscriptions are payable either at City National Bank & Trust Co., 208 South LaSalle Street, Chicago, or Guaranty Trust Co., 140 Broadway, New York.

No arrangements have been made by the company for any underwriting of the shares which are not subscribed for through the exercise of the stock purchase warrants.

PURPOSE—Entire proceeds, estimated at not less than \$1,200,000, will be held by the company as a construction fund to be used for the present and contemplated construction program of the company.

CAPITALIZATION GIVING EFFECT TO THIS OFFERING

1st mtg. bonds, 3% series due 1975—	Authorized	Outstanding
4.10% cum. pfd. stock (\$100 par)—	Unlimited	\$14,000,000
Common stock (\$15 par)—	40,000 shs.	140,000 shs.
	550,000 shs.	480,000 shs.

*Additional bonds, of the 3% series due 1975 or of other series, may be issued, subject to the restrictions contained in the indenture securing said bonds, without limit as to aggregate principal amount. †Includes 30,000 shares of 4.10% cumulative preferred stock, series A, and 10,000 shares of 4.10% cumulative preferred stock, series B.

CONSTRUCTION PROGRAM AND ADDITIONAL FINANCING—The company is presently engaged in increasing the capacity of the Rockford electric plant through the installation of two new modern 20,000 kw. turbo-generator units together with new boilers and accessories, as well as the general modernization of such station. It is expected that the total cost of this installation will be approximately \$5,100,000. As of Aug. 31, 1946, expenditures for this work have totaled approximately \$3,800,000. The balance of the cost will be expended during completion of the installation, which is presently expected to be in the early months of 1947. When the additional 40,000 kilowatts of generating capacity is installed in the Rockford plant, it is expected that such plant will then have a capacity adequate to meet the present needs of the company in that territory and the company's present arrangement for purchase of energy in the Rockford area will be terminated. The company expects to effect savings in purchased power and fuel costs as a result of the installation of the 40,000 kilowatts of additional capacity in the Rockford plant.

Present estimates of the continued growth of the business of the company indicate that a further increase in generating capacity in the Rockford division will be required in the near future. The company is presently engaged in engineering studies to determine the size, type and location of such additional generating capacity. Such estimates also indicate that additional electric generating capacity will be required in the Lincoln area in the near future. The anticipated growth in the business of the company will also require other substantial additions and extensions to its properties, including its electric and gas transmission and distribution systems. It is presently estimated that such new construction program and the normal construction of the company will involve capital expenditure in the next three years of approximately \$9,000,000, in addition to the estimated \$1,300,000 which remains to be expended in connection with the two units now being installed.

The \$1,200,000 of proceeds from the new common stock will be available for the construction requirements of the company, part of which may be used in connection with the completion of the two new units now being installed and the balance will be available for the other contemplated extensions and additions to the properties of the company. At Aug. 31, 1946, the company had approximately \$700,000 of cash and government securities in its treasury available for such program. However, if the contemplated new program is carried out completely, it is presently estimated that approximately \$4,000,000 of additional funds will be needed by the company which will be provided through the sale of additional bonds under the mortgage, the sale of other securities (including the possible sale of additional common stock) or bank loans. It is estimated that the balance of the cash necessary to complete the construction program will be available to the company through undistributed earnings and cash accumulated through non-cash charges against earnings, such as retirement reserve accruals and amortization items.—V. 164, p. 2283.

Central Illinois Public Service Co.—Earnings—

Period End. Sept. 30—	1946—3 Mos.—1945	1946—12 Mos.—1945
Operating revenues	\$4,955,588	\$4,769,493
Oper. exps. and taxes	3,559,173	3,777,983
Net oper. income	\$1,396,415	\$991,511
Other income (net)	6,301	12,709
Gross income	\$1,402,716	\$1,004,220
Int., etc., deductions	424,700	425,698
Net income	\$978,015	\$578,520

—V. 164, p. 2540.

Central Maine Power Co.—30-Cent Common Div.—

The directors on Nov. 22 declared a dividend of 30 cents per share on the common stock, payable Dec. 31 to holders of record Dec. 10. A similar distribution was made on Sept. 30, last, as compared with 15 cents on March 4, 1946. Distributions of 12½ cents per share were made in each of the four quarters during 1945.

The directors also declared the regular quarterly dividends of 87½ cents per share on the 3.50% preferred stock, par \$100, and of \$1.50 per share on the 6% preferred stock, par \$100, both payable Jan. 1, 1947 to holders of record Dec. 10, 1946.—V. 164, p. 2688.

Central Power & Light Co.—Earnings—

Period End. Sept. 30—	1946—3 Mos.—1945	1946—12 Mos.—1945
Operating revenues	\$4,254,339	\$4,460,169
Operating expenses	2,383,077	2,396,323
Taxes, oth. than Fed. inc.	299,377	309,620
Federal income and excess profits taxes	491,000	831,000
Net oper. income	\$1,081,485	\$923,226
Other income (net)	1,264	3,547
Gross income	\$1,082,749	\$926,773
Int. and other deducts.	254,488	264,138
Net income	\$828,261	\$662,635

—V. 162, p. 3189.

Central Vermont Public Service Corp.—Earnings—

Period End. Oct. 31—	1946—Month—1945	1946—12 Mos.—1945
Operating revenues	\$436,924	\$400,342
Operating expenses	351,313	253,964
Net operating income	\$85,611	\$146,378
Non-oper. inc. (net)	103	Dr2,288
Gross income	\$85,714	\$144,090
Interest	16,199	17,358
Amortiz. of debt disc., prem. & expense-net	4,392	4,289
Other deducts.	733	943
Prov. for Fed. inc. taxes	20,000	29,000
Normal & surtax	14,000	64,900
Excess profits tax		77,500
Net income	\$44,390	\$78,500
Pfd. divid. require.	13,092	13,092
Balance	\$31,298	\$65,408

—V. 164, p. 2013.

Central Vermont Ry.—Earnings—

October—	1946	1945	1944	1943
Gross from railway	\$692,811	\$635,367	\$728,276	\$820,931
Net from railway	9,093	51,885	133,126	206,598
Net ry. oper. income	\$89,139	\$42,968	38,687	109,008
From Jan. 1—				
Gross from railway	6,687,928	6,878,932	7,371,420	7,685,321
Net from railway	386,060	920,198	1,588,645	2,047,403
Net ry. oper. income	\$585,601	34,456	652,190	1,168,171

*Deficit.—V. 164, p. 2283.

Certain-teed Product Corp.—Proposals Approved—

The corporation announced that the three proposals submitted by the management to a special meeting of common stockholders were approved on Nov. 18 by far more than the required number of shares. The three proposals were:
An amendment to the charter eliminating all reference to an authorization for a 6% prior preference stock.
Repeal of the present by-laws and adoption of complete new by-laws.
An incentive plan under which officers and key employees of the company may be granted options to purchase an aggregate of 50,000 common shares.—V. 164, p. 2405.

Chicago & Illinois Midland Ry.—Earnings—

October—	1946	1945	1944	1943
Gross from railway	\$707,059	\$575,712	\$553,782	\$520,475
Net from railway	230,609	134,180	172,770	215,525
Net ry. oper. income	125,746	73,981	80,156	84,651
From Jan. 1—				
Gross from railway	5,121,123	5,582,111	5,866,061	5,270,338
Net from railway	1,238,490	1,776,281	2,328,669	2,210,482
Net ry. oper. income	640,454	777,099	813,994	829,519

—V. 164, p. 2405.

Chilton Co.—Extra Dividend of 20 Cents—

An extra dividend of 20 cents per share has been declared on the common stock, payable Dec. 13 to holders of record Dec. 3. A similar extra distribution was made on Dec. 14, last year.
The current declaration brings the total dividends paid in 1946 to \$1 per share, the same as in 1945. The common stock received regular quarterly dividends of 20 cents per share.—V. 162, p. 2638.

Cities Service Co. — Files Plan to Retire Preferred Stocks and Dividend Arrearages Through Debenture Issue—To Retire Outstanding Debt — W. Alton Jones, President, announced that the company had Nov. 21 filed with the SEC a plan for the retirement of all of its outstanding preferred stocks with arrears thereon through the issuance of debentures, and the payment of its presently outstanding debt.

The plan provides for the exchange of the company's outstanding preferred stocks for new 3% sinking fund debentures in an amount equal to the stated value of the preferred stocks plus accrued and unpaid dividends to Dec. 31, 1946. Thus, the holders of the preferred stocks will receive the following amounts of debentures: For every share of preferred stock (including all arrears), \$184.50; for every share of BB stock (including all arrears), \$187.50; for every share of B stock (including all arrears), \$18.75.

The plan further provides for the immediate retirement of the remaining \$40,578,100 outstanding 5% debentures due 1950; the later retirement of the remaining \$59,910,200 outstanding 5% debentures through the application of part of the proceeds to be received by Cities Service Co. from the disposition of its interest in The Ohio Public Service Co., The Toledo Edison Co. and Federal Light & Traction Co., and the application of the balance of such proceeds to the retirement of new debentures to be issued under the plan.

The new debentures will bear interest from Jan. 1, 1947, and will mature Jan. 1, 1997. They will be entitled to the benefit of a sinking fund which will effect the retirement of \$1,500,000 of the debentures annually. Until the retirement of the \$59,910,200 of 5% debentures, the new debentures will be subordinate thereto.

The plan will only become effective after 60% of the outstanding preferred stockholders of the company agree to exchange their holdings for debentures pursuant to the plan. On account of the wide distribution of the preferred stocks, Cities Service Co. proposes to employ investment dealers, banks, brokers and other agents in the solicitation of exchanges. When 60% of the preferred stockholders have agreed to exchange their holdings pursuant to the plan, Cities Service Co. will request the Securities and Exchange Commission to institute proceedings to carry the plan into effect.

The plan includes a balance sheet of Cities Service Co. as at Oct. 31, 1946, and a corporate income statement for the 12 months ended on that date, both actual and pro forma, giving effect to consummation of the plan and also to the disposition of utility interests above mentioned.

The pro forma income statement shows income, before Federal income taxes, available for the payment of interest on the new debentures and the \$59,910,200 of 5% debentures presently outstanding, amounting to \$16,808,000, or a coverage of 2.3 times such interest requirements. Such statement also shows that after the disposition of the interest of Cities Service Co. in The Ohio Public Service Co., The Toledo Edison Co. and Federal Light & Traction Co. and the

application of the proceeds of such disposition to the retirement of said \$59,910,200 of the presently outstanding funded debt of Cities Service Co. and of an estimated amount of \$25,000,000 of the new debentures, the income available for the payment of interest on the remaining balance of approximately \$83,362,000 of the new debentures would be \$16,018,000, showing a coverage of the interest requirements of such remaining new debentures of 4.9 times.

Mr. Jones stated that although no comparable consolidated financial statements of Cities Service Co. and its subsidiaries are presently available, the management estimates that the pro forma consolidated income statement giving effect to the consummation of the plan would show a coverage of consolidated interest requirements at least as favorable as the 2.3 times coverage of corporate interest requirements. After the contemplated disposition of utility properties and retirement of funded debt the estimated consolidated coverage would be approximately 3½ times consolidated interest requirements.

In announcing the plan, Mr. Jones stated: "The management feels that it is possible to effect a plan for simplifying the capital structure of the company which will be fair and equitable to all security holders, without awaiting the completion of the company's program of dispositions to comply with the Holding Company Act."

Mr. Jones pointed out the advantage to the preferred stockholders resulting from the fact that, as he is advised by counsel for the company, under the present Internal Revenue laws the exchange of preferred stock for debentures under the plan will not give rise to a taxable gain or loss to the preferred stockholders making the exchange.

A statement issued in connection with the recapitalization plan states:

The company is now in the strongest financial position in its history. It and its subsidiaries have expended for construction and acquisitions in excess of \$450,000,000 since 1930, while during the same period they have reduced the amount of funded debt, notes payable and preferred stocks outstanding in the hands of the public by \$220,000,000.

Since the passage of the Public Utility Holding Company Act in 1935, the company has disposed of all interest in various subsidiaries, including Public Service Co. of Colorado; The Empire District Electric Co., St. Joseph Light & Power Co., East Tennessee Light & Power Co., Springfield Gas & Electric Co. and The Tucson Gas & Electric Co., and various others, leaving essentially only the Ohio Public Service Co., The Toledo Edison Co. and Federal Light & Traction Co. to be disposed of. Moreover, progress in corporate simplification has included the elimination of more than 125 subsidiaries in all branches of the business. Notwithstanding the divestment of certain prior important holdings in public utilities, the net earnings are expected in 1946 to be the largest in the history of the company.

Plans for the coming year include the construction of a new modern refinery at Chicago, the building of a second major extension of 400 miles to the Hugoton Natural Gas Field in Kansas, numerous improvements in service stations and other marketing facilities, the introduction of a line of household products of petroleum and its derivatives, a very marked expansion of research activities, further acquisitions of the latest type of tank ships for its fleet, additions to its oil reserves both here and abroad, and other new links in its chain of production, marketing and transportation facilities for oil and natural gas.—V. 164, p. 1327.

Clark Equipment Co.—Earnings—

9 Mos. End. Sept. 30—	1946	1945	1944	1943
Gross profit	\$2,482,019	\$7,662,876	\$12,344,161	\$9,210,484
Misc. income	120,520	190,016	243,746	194,403
Total income	\$2,602,539	\$7,852,892	\$12,587,907	\$9,404,887
Admin. & selling exps.	1,914,433	1,654,036	1,327,488	1,235,193
Discounts allowed	296,047	248,337	241,751	265,114
Spec. amort. of war facili.		450,214	450,489	446,487
Interest paid	5,260	88,644	106,308	62,429
Depreciation	309,910	340,834	421,126	436,296
Federal taxes	29,000	\$3,925,000	\$8,261,000	\$5,316,721
Net profit	\$47,889	\$1,145,827	\$1,779,744	\$1,642,641
Preferred dividends	67,223	67,223	67,223	67,223
Common dividends	534,636	534,636	534,636	534,636
Surplus	def. \$553,970	\$543,968	\$1,177,886	\$1,040,782
Shs. com. stk. (no par)	237,616	237,616	237,616	237,616
Earns. per com. share	Nil	\$4.54	\$7.21	\$6.63

*Includes Federal excess profits tax (after postwar credit of \$532,000), \$4,780,000; also, additional amount due U. S. Government for renegotiation of 1942 war contract prices in amount of \$104,722.
†Includes excess profits tax (after postwar excess profits tax refund credit of \$545,000) and renegotiation of war contracts.
‡Includes excess profits taxes and renegotiation of war contracts.

CONSOLIDATED BALANCE SHEET, SEPT. 30, 1946

ASSETS—Cash in banks and on hand, \$2,692,796; accounts receivable (net), \$3,651,895; inventories, \$9,077,781; investment (net) in Buchanan Land Co. (100% owned), \$7,280; land, buildings, machinery, etc. (after reserve for depreciation and special amortization of \$10,733,293), \$4,566,490; prepaid insurance and taxes, \$35,125; deferred charges, \$5,471; total, \$20,115,828.

LIABILITIES—Current accounts payable and payroll, \$2,574,063; accrued taxes, etc., \$421,750; notes payable to banks, \$1,000,000; reserve for Federal taxes on income, \$1,456,885; deferred income, \$242,207; reserve for postwar adjustments and other contingencies, \$1,000,000; 5% preferred stock (par \$100), \$1,902,700; common stock (issued 249,838 shares of no par value), \$4,996,760; capital surplus (no change since Dec. 31, 1945), \$4,171,115; earned surplus, \$6,401,173; capital stock purchased for and held in treasury (1,101 shares of preferred stock and 12,222 shares of common stock) \$295,425; total, \$20,115,828.—V. 164, p. 1716.

Cleveland Graphite Bronze Co.—\$1.50 Dividend—

The directors on Nov. 20 declared a year-end dividend of \$1.50 per share on the common stock, payable Dec. 11 to holders of record Nov. 30. Distributions of 50 cents each were made on this issue on March 12, June 11 and Sept. 12, last, and in each quarter during 1945. A total of \$2 per share was paid in each of the war years, while in 1939 \$2.50 per share was paid.

The usual quarterly dividend of \$1.25 per share on the 5% preferred stock was also declared, payable Dec. 11 to holders of record Nov. 30.

Partial Redemption—

It is announced that there will be redeemed on Dec. 30, next, 885 shares of 5% cumulative preferred stock, par \$100 at 105 and dividends amounting to \$1.25 per share.—V. 164, p. 2541.

Climax Industries, Inc.—Registration Statement Withdrawn—

The registration statement (No. 6696) filed with the SEC Aug. 28 and covering 150,000 shares of 5% convertible preferred (par \$25) and 250,000 shares of common (par \$1) has been withdrawn.—V. 164, p. 1205.

Colon Development Co., Ltd.—Corrected Earnings—

3 Mos. End. June 30—	1946	1945	1944	1943
Total income	\$366,165	\$331,970	\$409,721	\$395,487
Directors' fees	900	900	900	900
*Drill, product. & field expenses	244,899	239,465	227,965	217,676
Admin. and gen. exps., etc.	69,361	57,951	56,977	67,695
Prov. for depreciation	18,238	13,360	25,761	15,762
Profit	\$32,765	\$20,294	\$98,118	\$93,453

*Including intangible drilling expenditure on producing fields amounting to \$33,656 in 1946, \$29,917 in 1945, \$27,030 in 1944 and \$26,509 in 1943.

NOTE—The earnings for the six months ended June 30, 1946 as given in the "Chronicle" of Nov. 11, 1946, are those for the three months ended March 31, 1946.—See V. 164, p. 2698.

Colonial Airlines, Inc.—New Official—

T. J. Dunnion, former Vice-President and Treasurer of American Airlines, Inc., has been appointed Assistant to the President of Colonial Airlines, Inc. During the war he was in charge of all procurement for the Glenn L. Martin Co. in Baltimore, Md. Mr. Dunnion was Treasurer of Aviation Corp. for a year until 1934 when American Airlines was formed to handle the mail contracts previously held by Aviation Corp. He remained with American Airlines for 11 years until his association with the Glenn L. Martin Co.

Listing of Additional Stock—

It was announced on Nov. 20 that the New York Stock Exchange has authorized the listing of 150,000 additional shares of \$1 par capital stock issuable for cash pursuant to an underwriting agreement.—V. 164, p. 2284.

Colorado & Southern Ry.—Earnings—

	1946	1945	1944	1943
Gross from railway	\$1,084,058	\$1,321,761	\$1,686,601	\$1,304,685
Net from railway	201,643	461,377	561,138	481,197
Net ry. oper. income	40,086	234,985	300,745	310,052
From Jan. 1—				
Gross from railway	9,130,213	13,079,441	13,925,435	11,554,995
Net from railway	1,173,351	4,144,047	4,911,171	4,425,844
Net ry. oper. income	228,477	2,045,763	2,409,145	2,665,572

—V. 164, p. 2284.

Columbia Aircraft Products, Inc.—Initial Dividend—

The directors have declared an initial dividend of 7½ cents a share on the 30-cents cumulative convertible preferred stock, payable Dec. 2, 1946 to holders of record Nov. 26.—V. 164, p. 2284.

Commercial Credit Co. (& Subs.)—Earnings—

Period End. Sept. 30—	1946—3 Mos.	1945—3 Mos.	1946—9 Mos.	1945—9 Mos.
Gross receiv. acquired	234,606,630	103,337,921	599,045,978	332,138,094
Gross insur. premiums	5,830,090	3,826,628	16,000,581	12,012,795
Net sales of mfg. subs.	13,731,677	12,921,278	35,734,144	49,649,423
*Net profit	1,271,239	1,236,505	3,179,928	4,076,747
No. of common shares	1,841,473	1,841,473	1,841,473	1,841,473
Earnings per share	\$0.56	\$0.60	\$1.36	\$2.00

*After charges and Federal income taxes and minority interest.—V. 164, p. 824.

Commonwealth Edison Co.—Weekly Output—

Electricity output of the Commonwealth Edison group of companies, excluding sales to other electric utilities, for the week ended Nov. 23 showed a 17.3% increase over the corresponding period last year. This sharp rise is due in part to the fact that the Thanksgiving holiday occurred a week earlier in 1945.

Following are the kilowatt-hour output totals of the past four weeks and percentage comparisons with last year:

Week Ended—	1946	1945	Increase
Nov. 23—	213,029,000	181,595,000	17.3%
Nov. 16—	209,799,000	187,668,000	11.8
Nov. 9—	209,641,000	183,413,000	14.3
Nov. 2—	204,211,000	180,917,000	12.9

—V. 164, p. 2688.

Commonwealth & Southern Corp.—Weekly Output—

The weekly kilowatt hour output of electric energy of subsidiaries of this corporation adjusted to show general business conditions of territory served for the week ended Nov. 21, 1946, amounted to 284,449,415 as compared with 233,527,915 for the corresponding week in 1945, an increase of 50,921,500 or 21.81%.—V. 164, p. 2688.

Community Water Service Co. (& Subs.)—Earnings—

12 Months Ended Sept. 30—	1946	1945
Gross earnings	\$5,674,274	\$6,688,710
Operating expenses, maintenance and taxes	3,230,189	3,839,368
Provision for depreciation and retirements	294,762	362,846
Amortization of property account adjustments	5,150	5,150
Gross income	\$2,144,173	\$2,481,346
Inter., amort. of debt discount, premium (net) and expense, etc., of subsidiaries	1,064,157	1,323,726
Preferred dividends of subsidiaries	446,684	534,287
Minority interest	8,004	6,530
Balance	\$625,328	\$616,803
Inter., amort. of debt discount and expense, etc., of company	235,611	350,505
*Net income	\$389,717	\$266,298

*In November, 1945 the company sold four subsidiaries for \$2,000,000 and used the proceeds, along with other treasury funds, to redeem in December, 1945 the company's then outstanding 5.50% debentures in the principal amount of \$2,489,000. The above income account is presented on a historical basis and includes the net income (after preferred dividends) for two months, or to the date of sale, of such sold subsidiaries. It also reflects the actual interest paid on the redeemed bonds to Dec. 31, 1945.

Had such transaction been consummated as of Jan. 1, 1945 the net effect would have been a reduction of approximately \$9,100 in the net income for the 12 months ended Sept. 30, 1946, and a reduction of approximately \$33,900 in the net income for the 12 months ended Sept. 30, 1945.—V. 164, p. 2406.

Compo Shoe Machinery Corp.—Earnings—

	9 Mos. End. Year Ended Sept. 30, '46	Dec. 31, '45
Net earnings	\$315,928	\$235,510
Earnings per common share	\$1.05	\$1.41

*Based on 300,000 common shares outstanding. Based on 150,000 shares of common then outstanding. The common stock was split two-for-one in October, 1946, and on March 15, 1946, all the preferred stock was retired.

William H. Bresnahan, President, stated that more than \$469,000 had been spent this year by Compo in developing new machinery and equipment for the production of juvenile and men's shoes. It is expected that these new developments will yield substantial additional income in 1947 through both rentals and sales.

Shoes produced on Compo machinery in the first nine months of this year totaled 60,649,000 pairs compared with 47,769,000 pairs in the comparable period of 1945, Mr. Bresnahan said.

Increased Stock to Receive Quarterly Div. of 12½¢—

The directors on Nov. 14 declared a quarterly dividend of 12½ cents per share on the 300,000 shares of common stock now outstanding, payable Dec. 16, 1946 to holders of record Nov. 28, 1946. This represents an increase of 5 cents over a dividend of 15 cents per share paid on Sept. 15, 1946 on the 150,000 shares which were outstanding prior to the distribution of a 100% stock dividend on Oct. 3. Cash payments of 15 cents each were also made on March 15 and June 15, this year.—V. 164, p. 1591.

Connecticut River Power Co.—Earnings—

9 Months Ended Sept. 30—	1946	1945
Total gross earnings	\$3,365,322	\$3,270,654
Operating expenses	339,608	448,279
Purchased power	107,959	108,774
Maintenance	192,286	121,492
Depreciation	279,117	282,591
Taxes, other than Federal taxes on income	339,429	330,537
Federal taxes on income	322,000	373,084
Total interest and other charges	676,253	691,766
Balance before dividends	\$908,466	\$914,128
Preferred dividends declared	54,000	54,000
Balance for common dividends and surplus	\$854,466	\$860,128

—V. 164, p. 1080.

Consolidated Edison Co. of New York, Inc.—Output—

The company on Nov. 27 announced that System output of electricity (electricity generated and purchased) for the week ended Nov. 24, 1946, amounting to 218,000,000 kwh., compared with 173,900,000 kwh. for the corresponding week of 1945, an increase of 25.4%. Local distribution of electricity amounted to 200,000,000 kwh., compared with 173,200,000 kwh. for the corresponding week of last year, an increase of 15.4%.—V. 164, p. 2688.

Continental Oil Co.—Registers with SEC—

The company on Nov. 25 filed a registration statement with the SEC for an unspecified number of shares of capital stock (par \$5). The shares will be offered for exchange on or before Feb. 1, 1947, to holders of \$2 par capital stock of Texon Oil & Land Co. The exchange ratio will be filed by amendment. If substantially all of the stock of Texon is acquired by the company pursuant to this offer or otherwise, merger, consolidation or liquidation proceedings subsequently may be instituted.

New Executive Vice-President—

Charles A. Perlitz, Jr., has been elected Executive Vice-President to succeed W. W. Bruce, who retired Nov. 1 under the company's retirement annuity plan.

Mr. Perlitz joined this company as General Attorney at Houston, Tex., on Jan. 1, 1946. He is a member of the executive committee and a director of the Second National Bank of Houston, as well as a director of several other business organizations in Houston.

Declares Increased Dividend—

On Nov. 20, the directors declared a dividend of 50 cents per share on the common stock, par \$5, payable Dec. 23 to holders of record Dec. 2. Previously, the company made quarterly distributions of 40 cents per share on this issue.—V. 164, p. 2542.

Corroon & Reynolds Corp.—Listing Approved—

It was announced on Nov. 20 that the New York Curb Exchange has approved for listing 256,026 shares of \$1 dividend cumulative preferred stock, series A, without par value, which are issuable in substitution for 42,671 previously listed shares of \$6 dividend cumulative preferred stock pursuant to an agreement of merger between this corporation and Corroon & Reynolds, Inc., of Philadelphia.

The new \$1 preferred stock, series A, was admitted to listing on the Exchange at the opening of business on Nov. 19. See also V. 164, p. 2689.

Cramp Shipbuilding Co.—Sale Approved—

The stockholders on Nov. 18 approved the sale of all the company's property to the Navy Department for \$750,000. The Navy already owns the bulk of the property at the yard, which represents an investment of about \$22,000,000 during the war.

The management of this company has reached no decision as yet on the matter of a liquidating dividend.

The company has no present intention of engaging in any business, Joseph P. Ripley, Chairman of the board, stated.

Under the law, the company may have to stay in business for five or six years more, during which period records must be maintained and the company kept in position to indemnify the Government against patent infringements, Mr. Ripley stated.

During and following the war, the company handled a substantial volume of ship repair and conversion work, but this type of work was discontinued Sept. 12, last, because it was unprofitable. Mr. Ripley stated that the company's loss from ship repair work this year was approximately \$500,000.—V. 164, p. 2406.

Crown Drug Co.—October Sales Rose 15.7%—

Period End. Oct. 31—	1946—Month	1945—Month	1946—10 Mos.	1945—10 Mos.
Sales	\$1,263,094	\$1,091,383	\$12,010,954	\$9,814,700

—V. 164, p. 2542.

Cutler-Hammer, Inc.—Earnings—

9 Months Ended Sept. 30—	1946	1945	1944
Gross profit	\$4,264,563	\$6,417,156	\$9,825,658
Selling expenses	1,767,345	1,682,607	1,648,842
General and adminis. expenses	660,257	790,177	901,256
Provision for deprec. and amort.	223,707	567,626	298,218
Social security and unemploy. taxes	—	437,742	711,682
Prov. for post-war adjustments	—	—	750,000
Estimated Wisconsin income taxes	82,000	150,000	235,992
Net profit from operations	\$1,531,260	\$2,789,004	\$5,279,668
Other income (miscell.)	59,405	53,944	68,559
Total	\$1,590,665	\$2,842,948	\$5,348,227
Interest paid	24,352	18,142	64,388
Fed. income taxes	595,000	1,821,694	4,022,077
Net earnings for the period	\$971,313	\$1,003,111	\$1,261,762
No. of capital shares	659,998	659,998	659,998
Earnings per share	\$1.47	\$1.52	\$1.91

To Pay 60-Cent Dividend—

On Nov. 19, the directors declared a year-end dividend of 60 cents per share, payable Dec. 13 to stockholders of record Dec. 2. Distributions of 30 cents each were made on March 14, June 14 and Sept. 13, last.

In 1945, the following dividends were paid: March 15 and June 13, 35 cents each; Sept. 14, 25 cents; and Dec. 13, a year-end of 55 cents.—V. 164, p. 1867.

Delta Hybrids Co., Tuscola, Ill.—Files with SEC—

The company on Nov. 19 filed a letter of notification with the SEC for 500 shares (\$100 par) common. Price, \$100 a share. Proceeds will be used for production, harvesting and marketing of white hybrid seed corn now growing to be sold for planting in Spring of 1947.

Detroit Edison Co. (& Subs.)—Earnings—

12 Months Ended Oct. 31—	1946	1945
Gross earnings from utility operations	\$89,101,529	\$84,909,528
Operating and maintenance charges, etc.	68,999,413	67,770,401
Normal tax and surtax	4,674,000	3,525,000
Excess profits tax	4,674,000	3,525,000

Balance, income from utility operations	\$15,428,117	\$13,229,127
Other income	528,530	329,852

Gross corporate income	\$15,956,646	\$13,558,979
Deductions from income	5,936,004	6,098,137

Net income	\$10,020,642	\$7,460,842
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—V. 164, p. 2015.

Detroit Gasket & Mfg. Co.—Additional Stock Listing

It was announced on Nov. 20 that the New York Curb Exchange has authorized the listing of 309,918 additional shares of \$1 par common stock issuable under an agreement of merger between this company and Extruded Metals, Inc.—V. 164, p. 2407.

Detroit & Mackinac Ry. Co.—Interest Payments—

The New York Stock Exchange on Nov. 22 announced it had received notice that the interest due June 1, 1946, and Dec. 1, 1946, on mortgage 4% bonds, due 1995, will be paid beginning Dec. 1, 1946.

The Exchange also directed that the bonds be quoted ex-interest 4% on Dec. 2, 1946, and that the bonds shall continue to be dealt in "flat," and to be a delivery in settlement of Exchange contracts made beginning Dec. 2, 1946, must carry the June 1, 1947, and subsequent coupons.

Interest is payable at office of J. P. Morgan & Co. Incorporated, New York, N. Y.—V. 164, p. 2407.

Detroit Steel Corp.—Split-Up Effective—

The stockholders at a special meeting held on Nov. 4, 1946, approved the proposed change in capitalization pursuant to which each share

of common stock, \$2 par value, would be changed into two shares of common stock, \$1 par value.

The change became effective on Nov. 22, 1946, by filing an appropriate certificate of amendment with the Michigan Corporation and Securities Commission.

The new common stock, \$1 par value, has been listed on the New York Stock Exchange and the Detroit Stock Exchange. Trading in the new stock commenced Nov. 25, 1946.

Present stock certificates may be exchanged for the new shares at either National Bank of Detroit, Detroit, Mich., or Bank of the Manhattan Company, 40 Wall St., New York, N. Y.

New Stock Placed on \$1 Annual Dividend Basis—Extra Also Declared—

The directors on Nov. 22 declared a regular quarterly dividend of 25 cents per share and an extra dividend of \$1 per share on the new \$1 par common stock, both payable Dec. 16 to holders of record Dec. 5.

On the old \$2 par stock the company this year paid the following dividends: March 15 and June 15, 25 cents, and Sept. 14, 50 cents quarterly and 50 cents extra.—V. 164, p. 2401.

Di Giorgio Fruit Corp.—Offer Again Extended—To Redeem Partic. Preferred Stock—Declares Class A and Class B Common Dividends—

The corporation has called for redemption on Jan. 1 all of the \$3 cumulative participating preferred stock at \$150 a share, plus \$1.50 in accrued dividends. Extended to Dec. 20 was the time for exchanging each share of \$3 cumulative participating preferred for one share of new \$3 cumulative preferred and one share of class B common stock.

Two dividends of \$1 each were declared on class A and class B common stock, the first payable Jan. 25, 1947, to holders of record Jan. 15, 1947, and the second payable Aug. 25, 1947, to stockholders of record Aug. 15, 1947. Two dividends of \$1.50 each were also declared on the \$3 cumulative preferred stock, the first payable Jan. 1, 1947, to holders of record Dec. 26, 1946, and the second payable July 1, 1947, to holders of record June 20, 1947.

Initial distributions of 50 cents each were made on the class A and class B common stock on April 3, 1946.—V. 164, p. 2543.

Distillers Corp.—Seagrams, Ltd.—New Director—Correction—

J. A. Prud'homme, Montreal, Canada, has been elected a director to succeed the late Alme Geoffrion who died on Oct. 15.

Due to a typographical error, the redemption price of the cumulative preferred stock, 5% series, was given as \$15 per share and dividends in our issue of Nov. 25, 1946. It should have read \$105 per share and dividends. See V. 164, p. 2689.

Eason Oil Co.—Earnings—

9 Mos. End. Sept. 30—	1946	1945	1944	1943
Gross oper. income	\$1,022,378	\$834,726	\$821,200	\$598,593
Cost of sales and serv.	572,115	416,254	369,889	287,349
Oper. and gen. exps.	204,757	197,433	180,701	152,797
Net oper. profit	\$245,506	\$221,039	\$270,610	\$158,448
Other income	24,644	20,311	22,003	21,424
Operating profit	\$270,150	\$241,350	\$292,618	\$179,871
Interest charges	—	—	—	—
Depl., deprec., etc.	110,220	*125,737	126,661	101,919
Prov. for income taxes	58,722	51,242	61,534	25,984
Net profit	\$101,208	\$64,370	\$104,404	\$51,968
Div. on pfd. stock	15,975	16,709	17,496	18,598

*After deducting profit on disposal of properties of \$11,373.

ASSETS—Cash in banks and on hand, \$156,591; receivables (net), \$93,785; inventories, \$110,726; investments, \$270,530; deferred receivables and other investments, \$42,069; property, plant and equipment (net), \$1,181,083; land, buildings and equipment not used in business, \$127,648; prepaid and deferred charges, \$69,407; total, \$2,045,840.

LIABILITIES—Accounts payable, \$107,015; preferred stock dividend payable Oct. 5, 1946, \$5,289; due to officers and employees, \$1,160; accrued liabilities, \$11,221; \$1.50 cumulative convertible preferred stock (par \$20), \$283,240; common stock (par \$1), \$460,520; paid-in surplus, \$1,651,502; earned surplus, \$287,598; treasury common stock (154,363 shares at cost), \$861,706; total, \$2,045,840.—V. 164, p. 2016.

Eastern Gas & Fuel Associates—Earnings—

12 Months Ended Oct. 31—	1946	1945
Total consolidated income	\$13,363,571	\$14,244,493
Provision for income and excess profits taxes and special charges	2,087,223	3,573,602
Depreciation and depletion	3,998,866	5,141,448
Interest and debt discount	1,825,674	2,056,244

Net income	\$5,451,808	\$3,473,199
Div. requirements on 4½% prior. pref. stock	1,108,729	1,108,729

Balance before State taxes on dividends	\$4,343,079	\$2,364,470
Earned per share of 6% pfd. stock	\$11.61	\$6.32

—V. 164, p. 2407.

Eastern Racing Association, Inc.—New Common Stock Placed on \$1 Annual Dividend Basis—

Ebasco Services Inc.—Weekly Input—

For the week ended Nov. 21, 1946 the System inputs of client operating companies of Ebasco Services Inc., which are subsidiaries of American Power & Light Co., Electric Power & Light Corp. and of former National Power & Light Co., as compared with the corresponding week during 1945 were as follows (in thousands of kilowatt-hours):

Operating Subsidiaries of—	1946	1945	—Increase—	Pct.
American Power & Light Co.	199,371	169,754	29,617	17.4
Electric Power & Light Corp.	52,628	46,216	6,412	13.9
Former National Power & Light Co.	110,016	90,506	19,510	21.6

The above figures do not include the system inputs of any companies not appearing in both periods.—V. 164, p. 2690.

Ekeo Products Co., Chicago—Preferred Stock Placed Privately—Company has placed privately with a large insurance company 10,000 shs. 4½% cumu. preferred stock, Third Series (par \$100). The transaction was arranged through Union Securities Corp. The shares represent authorized but heretofore unissued stock and are identical with other 4½% series.

Proceeds from the sale of this preferred stock will be added to general funds of the company to replace, in part, expenditures for new plants and equipment required for the manufacture of new products and for increasing available facilities for products previously made by the company.

The Chase National Bank, New York, has been appointed registrar of the cumulative preferred stock, 4½% third series.

Increases Dividend Rate on Common Stock—

The directors on Nov. 25 declared a quarterly dividend of 30 cents per share on the present common stock of \$2.50 par value and the usual quarterly dividend of \$1.12½ per share on the outstanding cumulative preferred stock, both payable Feb. 1, 1947 to holders of record Jan. 15, 1947. A quarterly distribution of 25 cents per share was made on the common stock on Nov. 1, 1946, following a two-for-one split-up of the old \$5 par shares, which on Feb. 1, May 1 and Aug. 1, 1946 received quarterly dividends of 30 cents each.—V. 164, p. 2690.

El Paso Electric Co.—Earnings—

Period End. Sept. 30—	1946—Month—1945	1946—12 Mos.—1945
Operating revenues—	\$380,387	\$339,239
Operation—	159,471	115,536
Maintenance—	17,041	15,407
Depreciation—	25,000	24,314
Amort. of franchise—	288	288
*Federal income taxes—	40,307	30,898
Other taxes—	33,915	33,038
Net oper. revenues—	\$104,365	\$120,046
Other income (net)—	2,559	206
Balance—	\$106,924	\$120,253
Interest and amort.—	17,819	24,657
Net income—	\$89,105	\$95,595
*Extraord. reduction in Federal income taxes—	46,764	156,113
Earnings before giving effect to extraordinary reduction in Federal income taxes—	\$873,300	\$645,931
Preferred dividends requirements—	67,501	67,501
Applicable to common stock—	\$805,799	\$578,430

*After extraordinary reductions of \$46,764 in September, 1946, and \$156,113 in the 12 months ended Sept. 30, 1946 (1945, \$423,371). Which resulted principally from non-recurring deductions of another member of the consolidated group in 1945.—V. 164, p. 2690.

Electric Power & Light Corp.—SEC upheld by Supreme Court—Agency can order disposal of subsidiaries. See under American Power & Light Co. above.—V. 164, p. 2016.

Eversharp, Inc.—New Vice-President—

Martin L. Straus II, President, on Nov. 21 announced the appointment of Harry D. Beutlich as Vice-President in charge of industrial relations and personnel. Mr. Beutlich joined Eversharp in March, 1945, as director of industrial relations.

The corporation now has between 4,000 and 5,000 employees working in plants in Chicago, Denver, Long Island City, N. Y., and Toronto, Canada.—V. 164, p. 2544.

Fidelity Fund, Inc.—Earnings—

3 Months Ended Sept. 30—	1946	1945
Total income—	\$120,327	\$54,352
Total expenses—	23,139	7,848
Net income—	\$97,188	\$46,504
Net gain from sale of securities—	70,375	122,197
Dividends paid from undistributed net income—	98,894	49,121
Net asset value per share at Sept. 30—	\$24.29	\$25.22

—V. 164, p. 7.

Florida Power Corp.—25-Cent Common Dividend—Offering to Stockholders Postponed—

The directors on Nov. 21 declared a quarterly dividend of 25 cents per share on the common stock, par \$7.50, payable Dec. 20 to holders of record Dec. 5. A like amount was paid on Sept. 20, last, as compared with 20 cents per share on March 20 and June 20, this year, and an initial of 20 cents on Dec. 1, 1945.

At a special meeting of the stockholders on Oct. 14, the company was authorized to increase the number of shares of common from 1,000,000 shares to 1,200,000. Due to market conditions since that date, the company has deemed it unwise to proceed (at this time) with the sale of the additional shares (see V. 164, p. 2286).

Indicative of the upward trend in the company's business is an all-time peak load of 130,000 kilowatts experienced on Nov. 18. The highest peak they experienced at the height of the last winter tourist season in February was 115,200. It was stated that additional generating capacity of 25,000 kw. would be available next February with another 25,000 kw. coming on the line later next year.—V. 164, p. 2691.

Florida Public Utilities Co.—Earnings—

12 Months Ended Sept. 30—	1946	1945
Operating revenues—	\$1,145,607	\$1,080,425
Operating revenue deductions—	785,280	725,334
Federal income and excess profits taxes—	60,063	98,703
Retirement reserve accruals—	52,646	82,300
Utility operating income—	\$247,618	\$174,088
Other income (net)—	24,771	23,977
Gross income—	\$272,389	\$198,064
Income deductions—	76,103	53,037
Net income—	\$196,286	\$145,027

—V. 164, p. 1720.

Food Machinery Corp.—Earnings, etc.—

Period End. Sept. 30—	3 Mos. '46	9 Mos. '46	9 Mos. '45
Earnings after prov. for Fed. taxes—	\$1,323,415	\$3,543,599	\$3,265,161
The corporation also announced a new peacetime high of \$15,782,039 in business volume for the third quarter ended Sept. 30, 1946.			
Paul L. Davies, President, explained that although the sales volume is at a new peacetime peak, it is substantially less than the same period last year, but that the elimination of excess profits taxes has			

enabled the corporation to retain a larger share of the amount earned before taxes.

Commenting on production, Mr. Davies said that the company's backlog of unfilled orders is continuing to increase and that many of the divisions have accepted all of the orders they can produce between now and the summer of 1947, when deliveries must be completed to food-processing customers and growers.

It was also explained that the shortage of critical items makes it impossible for the company to establish a normal rate of turnover of inventories. Also, the necessity of making long-term forward commitments for material purchase is increasing the risk of accumulating inventories in the event of changes in business.—V. 164, p. 1720.

Galvin Manufacturing Corp.—Form of Certificate—

The New York Stock Exchange on Nov. 22 directed that deliveries of common stock, up to and including Dec. 10, 1946, may be made either with temporary certificates or with permanent certificates; that beginning Dec. 11, 1946, only permanent certificates shall be a delivery.—V. 164, p. 277.

General Builders Supply Corp.—Preferred Dividend—

A regular quarterly dividend of 3¼ cents per share has been declared on the cumulative convertible preferred stock, payable Dec. 31 to holders of record Dec. 16. An initial distribution of 25 cents per share was made on this issue on Sept. 30, last, which covered the period from July 19 to Sept. 30, 1946.—V. 164, p. 2544.

General Motors Corp.—1,000,000 Preferred Shares Offered—A nationwide group of investment banking firms, headed by Morgan Stanley & Co., offered for public sale Nov. 25 a new issue of 1,000,000 shares of preferred stock \$3.75 series (no par). The stock was priced at \$100 a share and accrued dividends. According to available financial records the offering, both in respect to number of shares and dollar volume, comprises the largest preferred stock issue registered under the Securities Act of 1933 and market publicly. The issue has been oversubscribed.

PURPOSE OF ISSUE AND APPLICATION OF PROCEEDS—The net proceeds from the sale of the new preferred stock, amounting to \$97,755,000 (after deducting estimated expenses of \$245,000), will be added to the general funds of the corporation and will be used from time to time for corporate purposes as the management may determine.

To meet the anticipated postwar demand for its products, the corporation has under way a program for modernization and expansion of its existing facilities, addition of new manufacturing assembly units, coordination of facilities for research and process and product development, improvement of facilities and services for employees and the addition of working capital required under anticipated postwar conditions of expanded production and higher price levels. Amounts can not now be specifically allocated for each purpose since many expenditures will depend in large part on availability of materials and equipment, on costs and on the removal of government restrictions of various kinds, and also since the amounts required for working capital will depend on sales and business developments. The present program is, however, under constant revision to conform to changing conditions and the management must and does reserve the right to continue to make such revisions or to make any other changes in the program. Subject to the foregoing, it is now estimated that expenditures under the present program for plant facilities and equipment in the United States may approximate \$90,000,000, of which amount \$290,000,000 had been expended through Sept. 30, 1946. Approximately \$395,000,000, or 67% of the total program, applies to the car, truck and body divisions; \$115,000,000, or 19%, to the parts and accessory divisions; and the remainder of \$80,000,000, or 14%, to the household appliance divisions, general engine divisions and other miscellaneous operations.

It is expected that the proceeds from the sale of the new preferred stock, together with approximately \$125,000,000 obtained through the sale on Aug. 1, 1946, of the corporations 2½% promissory notes, supplemented by other cash funds of the corporation, will be used for one or more of the foregoing purposes, but no part of such proceeds has been allocated for any particular purpose. If additional funds are required for any of the purposes above outlined or other purposes, the corporation may provide them out of its cash resources or from the proceeds of the sale of additional securities or from borrowings.

HISTORY AND BUSINESS—Corporation was incorporated Oct. 13, 1916, in Delaware and is successor to General Motors Co., a corporation organized on Sept. 16, 1908, in New Jersey.

The corporation is primarily an operating company engaged in manufacture, assembly and sale of various products which are sold in competitive markets. Its principal products are in the automotive field and consist of passenger cars, commercial vehicles, parts and accessories. In 1941, sales of these products constituted approximately 90% of General Motors commercial sales. In the United States there are 33 major operating divisions. In Canada, General Motors manufacturing operations are carried on by three subsidiaries. General Motors products are distributed to other markets throughout the world through the Overseas Operations Division and 15 consolidated manufacturing, assembly and selling subsidiaries. In addition, Vauxhall Motors Ltd., a non-consolidated subsidiary incorporated in England, manufactures and sells the Vauxhall passenger car and Bedford truck.

The corporation has eight car, truck and body divisions, which manufacture and assemble its principal products, namely, Chevrolet, Pontiac, Oldsmobile, Buick and Cadillac passenger cars; Fisher bodies; Chevrolet trucks; and GMC trucks and GM motor coaches. The major portion of such products is marketed through retail dealers who have selling agreements with the corporation. There were approximately 16,000 such dealers in the United States as of June 30, 1946.

The corporation has 16 parts and accessory divisions. They are engaged primarily in the manufacture of component parts and accessories used in the production of passenger cars and trucks and some other products of the corporation. Although the greater portion of the output of these divisions is used by the car, truck and body divisions of the corporation, a fairly large part is sold to outside manufacturers, including other automobile and truck manufacturers. Some of the output of these divisions is also marketed through distributors and jobbers. Principal automotive products of the parts and accessory divisions are ball bearings, batteries, brakes, bumper guards, defrosters and heaters, electric generators, fuel pumps, horns, hub caps, ignition distributors, lamps, malleable castings, oil filters and gauges, radiators, radios, roller bearings, self-starters, shock absorbers, spark plug, speedometers, steering gears and transmissions.

The car, truck and body divisions and the parts and accessory divisions produce and assemble the major components of the corporation's motor vehicles, such as bodies, engines and transmissions. The corporation, however, uses approximately 13,000 outside firms for services and for materials, parts and supplies, including sheet steel, tires, glass, frames and other items essential to the completion of the final product.

General Motors production of motor vehicles in the United States has exceeded that of any other motor vehicle manufacturer in the United States in each year, commencing with 1931.

Production in United States plants by the entire industry amounted to about 1,871,000 motor vehicles in the first nine months of 1946 or 52% of production in the corresponding period of 1941. Of this total, General Motors produced approximately 633,000 motor vehicles. The low volume of motor vehicles produced by the industry thus far in 1946 reflects, among other things, the effects of strikes and shortages of materials. Approximately one-half of the nine months' total was produced in the third quarter of 1946. General Motors production in United States plants represented about 32% of the industry total for the nine months ended Sept. 30, 1946, but it was approximately 39% of the total for the third quarter.

Two divisions, Frigidaire and Delco Appliance, make up the household appliance divisions. The principal products of Frigidaire Division include air-conditioning and commercial refrigerating equipment, electric ranges, electric refrigerators and water coolers. The principal products of Delco Appliance Division include automatic stokers, boiler and water systems, oil burners, oil and gas water heaters and ventilating fans. The products of these divisions are marketed largely through retail dealers, wholesale distributors, department stores and electric utilities. Certain parts are produced on order and sold directly to other manufacturers for incorporation in their products.

Five General Engine Divisions manufacture a variety of types of engines ranging from aircraft engines to complete Diesel locomotives,

as well as components and replacement parts for their respective products. Allison Division manufactures aircraft engines, including jet propulsion engines, and certain automotive components. Cleveland Diesel Engine Division manufactures Diesel engines for marine and stationary use. Detroit Diesel Engine Division manufactures Diesel engines of various sizes for boats, graders, shovels, trucks, tractors and other uses. Diesel Equipment Division produces Diesel fuel injectors and certain other components of Diesel engines. Electro-Motive Division manufactures Diesel locomotives which enjoy widespread acceptance by major railroads for main line passenger and freight service and switching use. The products of most of these divisions are generally produced on order and sold directly to the user or to the manufacturer who incorporates the engine in his product.

Certain other non-automotive products are manufactured by various divisions of the Corporation. These products include such items as airplane propellers, ball and roller bearings for practically all uses, electric motors, grey iron and malleable iron castings and household radios.

The corporation's manufacturing operations in the Dominion of Canada are carried on by three subsidiaries. General Motors of Canada Ltd. manufactures and assembles General Motors passenger cars and Chevrolet trucks and imports from plants of the corporation in the United States completely assembled vehicles as well as parts. A substantial portion of the output of this subsidiary is for export to British markets. The McKinnon Industries Ltd. manufactures parts and accessories for Canadian-built passenger cars and trucks. Frigidaire Products of Canada Ltd. manufactures and assembles the Frigidaire line of household appliances for the Canadian market.

CAPITALIZATION, GIVING EFFECT TO PRESENT FINANCING

2½% promissory notes—	Authorized	Outstanding
Series A, maturing Aug. 1, 1966—	\$125,000,000	\$29,000,000
*Series B, maturing Aug. 1, 1976—		96,000,000
Preferred stock (no par)	6,000,000 shs.	
\$5 series, stated value \$100 per sh.—		183,564,400
\$3.75 series, stated val. \$100 per sh.—		160,000,000
Common stock (\$10 par)—	75,000,000 shs.	744,104,340

*\$1,920,000 to be prepaid annually on each Aug. 1, from 1952 to 1975. Includes 7,950 shares held in Treasury and carried in special account for bonus purposes.

Maximum annual interest charges on the \$125,000,000 of 2½% promissory notes outstanding will amount to \$3,125,000. Dividend requirements on all shares of preferred stock to be outstanding after the issue of the new preferred stock will amount to \$12,928,220 annually.

The underwriters named below have severally agreed to purchase, and the corporation has agreed to sell to them severally in the respective amounts set forth below, an aggregate of 1,000,000 shares of new preferred stock.

	No. of Shs.		No. of Shs.
Morgan Stanley & Co.	65,000	Lee Higginson Corp.	15,000
A. C. Allen and Co. Inc.	4,000	Lehman Brothers	35,000
Almsted Brothers	1,000	Carl M. Loeb, Rhoades & Co.	3,000
American Securities Corp.	2,000	MacKubin, Legg & Co.	1,500
Auchincloss, Parker & Redpath	4,000	MacNaughton Greenawalt & Co.	1,000
Bacon, Whipple & Co.	2,500	Laurence M. Marks & Co.	4,000
Baker, Watts & Co.	2,000	Mason-Hagan, Inc.	1,000
Baker, Weeks & Harden	2,500	A. E. Masten & Co.	1,500
Bail, Burge & Kraus	1,000	McDonald & Co.	3,000
Bateman, Eichler & Co.	1,000	Merrill Lynch, Pierce, Fenner & Beane	15,000
Bear, Stearns & Co.	8,500	Merrill, Turben & Co.	2,000
A. G. Becker & Co. Inc.	6,000	Metropolitan St. Louis Co.	1,000
Biddle, Whelen & Co.	2,000	The Milwaukee Co.	3,000
Blair & Co., Inc.	4,000	Mitchum, Tully & Co.	1,000
William Blair & Co.	2,500	Moore, Leonard & Lynch	2,000
Blyth & Co., Inc.	35,000	F. S. Moseley & Co.	8,500
Boettcher and Co.	1,500	Mullaney, Ross & Co.	1,000
Bosworth, Sullivan & Co.	1,500	Maynard H. Murch & Co.	2,000
H. F. Boynton & Co. Inc.	1,000	Nashville Securities Co.	1,000
Bramhall, Barbour & Co., Inc.	1,000	Neuhaus & Co.	1,000
Alex. Brown & Sons	4,000	W. H. Newbold's Sons & Co.	2,000
Butcher & Sherrerd	1,500	Newhard, Cook & Co.	1,500
Central Republic Co. (Inc.)	4,000	The Ohio Co.	2,000
E. W. Clark & Co.	2,500	Pacific Co. of California	1,000
Clark, Dodge & Co.	8,500	Pacific Northwest Co.	1,500
Richard W. Clarke Corp.	1,000	Paine, Webber, Jackson & Curtis	15,000
Coffin & Burr, Inc.	4,000	Parrish & Co.	1,000
Julien Collins & Co.	1,500	Peters, Writer & Christensen, Inc.	1,000
Cooley & Co.	1,000	Phelps, Fenn & Co.	2,000
Courts & Co.	1,000	Piper, Jaffray & Hopwood	1,500
Crouse & Co.	1,000	Wm. E. Pollock & Co., Inc.	1,000
Curtiss, House & Co.	1,000	R. W. Pressprich & Co.	6,000
J. M. Dain & Co.	1,000	Putnam & Co.	3,000
Paul H. Davis & Co.	2,000	Quail & Co.	1,000
R. L. Day & Co.	2,000	Rauscher, Pierce & Co.	1,000
Dick & Merle-Smith	6,000	Reinholdt & Gardner	1,500
R. S. Dickson & Co., Inc.	1,000	Reynolds & Co.	3,000
Dillon, Read & Co. Inc.	40,000	Riter & Co.	4,000
Dominick & Dominick	8,500	The Robinson-Humphrey Co.	1,500
Drexel & Co.	15,000	E. H. Rollins & Sons Inc.	8,500
Francis I. duPont & Co.	4,000	Wm. C. Roney & Co.	1,000
Eastman, Dillon & Co.	15,000	Rotan, Mosle and Moreland	1,000
Elkins, Morris & Co.	1,000	L. F. Rothschild & Co.	8,500
Elworthy & Co.	1,500	Salomon Bros. & Hutzler	15,000
Equitable Securities Corp.	4,000	John R. Schermer and Co.	1,000
Estabrook & Co.	6,000	Schmidt, Poole & Co.	1,000
Clement A. Evans & Co. Inc.	10,000	E. H. Schneider and Co.	1,000
Fahey, Clark & Co.	1,000	Schoellkopf, Hutton & Pomeroy, Inc.	4,000
Fauset, Steele & Co.	1,000	Schwabacher & Co.	2,000
Ferris & Co., Inc.	1,000	Scott & Stringfellow	1,500
Field, Richards & Co.	1,000	Chas. W. Scranton & Co.	3,000
The First Boston Corp.	35,000	Shield & Co.	8,500
First California Co.	1,000	Shuman, Agnew & Co.	1,000
First of Michigan Corp.	6,000	Singer, Deane & Scribner	2,000
First Southwest Co.	1,000	Skall, Joseph, Miller & Co.	1,000
The First Trust Co. of Lincoln, Nebraska	1,000	Smith, Barney & Co.	35,000
Folger, Nolan Inc.	4,000	Smith, Moore & Co.	1,000
Goldman, Sachs & Co.	35,000	William R. Staats Co.	2,000
Goodbody & Co.	1,500	Starkweather & Co.	2,000
Graham, Parsons & Co.	2,500	Stein Bros. & Boyce	2,000
Grant-Brownell & Co.	2,000	Stern Brothers & Co.	2,500
Green, Ellis & Anderson	2,000	Stillman, Maynard & Co.	1,000
Hallgarten & Co.	8,500	Stix & Co.	1,000
Harriman Ripley & Co. Inc.	35,000	Stone & Webster Securities Corp.	30,000
Harris, Hall & Co. (Inc.)	6,000	Stroud & Co. Inc.	3,000
Hawley, Shepard & Co.	2,000	Sweeney, Cartwright & Co.	1,000
Hayden, Miller & Co.	3,000	Swiss American Corp.	2,000
Hayden, Stone & Co.	4,000	Spencer Trask & Co.	8,500
Hemphill, Noyes & Co.	8,500	Tucker, Anthony & Co.	6,000
Henry Herрман & Co.	1,000	Union Securities Corp.	30,000
J. J. B. Hillard & Son	2,000	Victor, Common, Dann & Co.	1,000
Hirsch & Co.	1,000	G. H. Walker & Co.	4,000
Hornblower & Weeks	8,500	Walling, Lerchen & Co.	6,000
W. E. Hutton & Co.	8,500	Webster & Gibson	1,000
The Illinois Co.	2,500	Weeden & Co., Inc.	1,500
Indianapolis Bond and Share Corp.	1,000	Welsh, Davis and Co.	1,000
Janney & Co.	1,000	Wertheim & Co.	8,500
Johnson, Lane, Space and Co., Inc.	1,000	White, Weld & Co.	15,000
Johnston, Lemon & Co.	1,000	Whiting, Weeks & Stubbs	2,500
Kalman & Co., Inc.	1,500	The Wisconsin Co.	6,000
Kean, Taylor & Co.	1,500	Dean Witter & Co.	8,500
Kebbon, McCormick & Co.	2,000	Farold E. Wood & Co.	1,000
A. M. Kidder & Co.	1,000	Woodard-Elwood & Co.	1,000
Kidder, Peabody & Co.	30,000	Wurts, Dulles & Co.	1,500
Kirkpatrick-Pettis Co.	1,500	Yarnall & Co.	2,000
Kuhn, Loeb & Co.	40,000		
LaIRD & Co.	2,500		
LaIRD, Bissell & Meads	4,000		
W. C. Langley & Co.	8,500		
Lazard Freres & Co.	30,000		

SALES AND EARNINGS

Calendar Years—	*Net Sales	†Net Income
1936	1,439,289,940	238,482,425
1937	1,606,783,841	196,436,598
1938	1,066,973,000	102,190,007
1939	1,376,828,337	183,290,222
1940	1,734,936,642	195,621,721
1941	2,436,800,977	201,652,508
1942	2,250,548,859	163,651,588
1943	3,796,115,800	149,780,088
1944	4,262,249,472	170,925,865
1945	3,127,934,888	188,268,115
1st quarter	74,950,618	\$36,124,663
2d quarter	417,310,182	\$16,320,573
3d quarter	622,618,835	\$33,816,460
1st 9 months	1,114,879,685	\$14,012,370

*Net sales for the years 1942, 1943 and 1944 are before refunds of profits on war material contracts under the Renegotiation Act of 1942. These refunds, before credit for U. S. income and excess profits taxes, amounted to \$48,661,545 in 1942, \$64,600,000 in 1943 and \$61,700,000 in 1944 and are included in other costs of doing business. No refund was required for 1945. †Net income after taxes, etc., and excludes profits realized abroad but not remitted to the United States from certain foreign countries where exchange restrictions exist. ‡Net income for 1942 includes income items of a special nature totaling \$31,129,475, of which \$28,506,475 represents a reduction in the U. S. income and excess profits tax provision for 1941 resulting from the write-off in 1942 of investments in enemy and enemy-controlled countries. §Includes credits restored to income to offset costs of postwar reconversion as follows: year 1945, \$45,747,235; 1946, \$5,414,450 for first quarter, \$15,718,473 for second quarter and \$9,171,647 for third quarter.

Output Continues Upward Trend—

Production of passenger cars by General Motors in the United States continued its steady upward trend in the week ended Nov. 23 with a total output of 31,993 cars, or 1,526 more than the previous postwar weekly record of 30,467 cars which was achieved the previous week.

The output for the Nov. 23 week was approximately 80% of the average weekly production rate maintained during the 1941 model year. For the year to Nov. 23, General Motors has produced 665,647 passenger cars in the United States compared with 1,709,702 for the same period of 1941.

Truck production in the U. S. by General Motors also showed a rise in the Nov. 23 week with 9,639 units turned out compared with 9,153 for the previous week. Total U. S. output of trucks by GM for this year to date is 260,398 compared with 383,746 for the same period of 1941.

It was pointed out that GM's car and truck production had not yet felt the effects of the current coal strike in the week under review and that the 30 strikes among GM suppliers—the same number as the week previous—were not seriously hampering production.

Following is a tabulation of production figures for car and truck divisions:

	Week End. Nov. 23, '46	Week End. Nov. 16, '46	Jan. 1 to Nov. 23, '46	Jan. 1 to Nov. 22, '41
Chevrolet—passenger	16,231	15,144	315,225	878,832
Truck	7,753	7,358	229,508	285,502
Pontiac	4,489	4,442	108,449	265,415
Oldsmobile	4,292	4,487	107,796	216,527
Buick	5,917	5,336	127,782	292,842
Cadillac	1,064	1,058	23,365	56,086
GMC Truck & Coach:				
Trucks	1,809	1,675	28,529	*96,251
Coaches	77	80	1,961	1,983
GM of Canada	1,495	1,897	43,030	*98,319
Total U. S. & Canada	43,127	41,517	969,075	2,191,767

*Included in these totals are trucks which Chevrolet, GMC Truck & Coach and GM of Canada were producing for the armed services in 1941.—V. 164, p. 2691.

General Public Utilities Corp.—Weekly Output—

The electric output of this company for the week ended Nov. 22, 1946, amounted to 133,316,213 kwh., an increase of 19,624,440 kwh., or 17.3%, over the corresponding week of 1945.—V. 164, p. 2691.

Georgia & Florida RR.—Earnings—

Period—	Week End. Nov. 14, 1946	1945	Jan. 1 to Nov. 14, 1946	1945
Operating revenues	\$43,775	\$46,150	\$2,079,238	\$1,890,442

—V. 164, p. 2691.

Gilchrist Co.—Earnings—

Period End. July 31—	1946—6 Mos.—1945	1946—12 Mos.—1945
Net sales (incl. leased depts. sales)	\$5,584,955	\$4,831,784
Costs and oper. expenses	5,429,226	4,790,529
*Income charges (net)	21,587	20,577
Federal income and excess profits taxes	72,481	3,101
Net income	\$61,659	\$17,576
Previous earned surplus	2,368,776	2,150,416
Total	\$2,430,436	\$2,207,992
Dividends	17,647	17,647
Earned surplus end of period	\$2,412,789	\$2,190,345

*Net provision for state excise taxes, interest expense, etc., less interest income, etc.

CONDENSED BALANCE SHEET, JULY 31

	1946	1945
ASSETS—		
Cash—demand deposits and on hand	\$1,247,394	\$955,169
U. S. Government securities—at cost	515,100	1,008,600
Accounts receivable	578,306	712,791
Inventories	1,405,489	1,300,142
Miscellaneous investments, etc.	23,661	42,535
Equipment and invmpts. to leased prop. (net)	368,112	348,559
Deferred charges	81,871	83,452
Total	\$4,619,934	\$4,461,247
LIABILITIES—		
Notes payable to banks	\$960,000	\$1,040,000
Federal income and excess profits taxes	310,000	280,000
Trade accounts payable and accrued liabilities	872,938	656,695
Notes payable to bank	30,000	260,000
Reserve for contingencies	70,000	70,000
Common stock (117,696 shares no par)	555,145	555,145
Earned surplus	2,412,789	2,190,346
Treasury stock (47,108 shares at cost)	Dr 590,937	590,937
Total	\$4,619,934	\$4,461,247

—V. 160, p. 223.

Glenmore Distilleries Co., Louisville, Ky.—Listing—

It was announced on Nov. 20 that the New York Stock Exchange has approved for listing and admission to dealings at a later date 940,658 shares of \$1 par value class B common stock.—V. 164, p. 2546.

Grand Trunk Western RR.—Earnings—

	1946	1945	1944	1943
Gross from railway	\$3,687,000	\$3,172,000	\$3,158,000	\$2,974,000
Net from railway	621,341	726,377	891,686	875,470
Net ry. oper. income	282,471	628,978	631,061	559,624
From Jan. 1—				
Gross from railway	28,473,000	30,916,000	29,614,000	29,107,000
Net from railway	371,615	6,368,974	6,694,989	8,404,383
Net ry. oper. income	*2,262,764	4,124,306	4,332,645	5,435,345

*Deficit.—V. 164, p. 2287.

Graham-Paige Motors Corp.—To Increase Output—

See Kaiser-Frazer Corp. below.—V. 164, p. 1721.

Greenwich Water System, Inc. (& Subs.)—Earnings—

12 Months Ended Sept. 30—	1946	1945
Gross earnings	\$1,389,619	\$1,343,002
Operating expenses, maintenance and taxes	810,467	752,736
Provision for depreciation and retirements	89,679	88,620
Inter. amort. of debt discount, premium (net) and expense, etc., of subsidiaries	82,551	83,346
Minority interest	8,004	6,530
Balance	\$398,918	\$411,770
Inter. amort. of debt discount, premium (net) and expense of corporation	221,497	225,498
Net income	\$177,421	\$186,272

—V. 164, p. 1208.

Greyhound Corp.—To Pay \$1.50 Common Dividend—

On Nov. 25, the directors declared a dividend of \$1.50 per share on the common stock and the usual quarterly dividend of \$1.06 1/4 per share on 4 1/4% cumulative preferred stock, both payable Dec. 31, 1946, out of earned surplus to holders of record Dec. 14, 1946. The company on Oct. 1, last, paid a dividend of \$1 per share on the common stock, as against 35 cents each on April 1 and July 1, 1946, and in each quarter during 1945.

Redemption of \$5,000,000 of Debentures Approved—ICC Examiner Opposes Split-Up of Common Shares—

It was announced on Nov. 20 that the Interstate Commerce Commission has approved the application of the corporation to redeem \$5,000,000 of its outstanding \$10,000,000 of 3 1/2% debentures from treasury sources. The debentures were sold in 1944 to provide funds for postwar capital improvements, but were never used.

The directors on Nov. 25 set the date of Dec. 31, 1946 for the redemption of \$5,000,000 of the presently outstanding \$10,000,000 of 3 1/2% sinking fund debentures, due 1959.

The debentures will be redeemed on Dec. 31, next, at 103 1/4% and interest at the National City Bank of New York or the Continental Illinois National Bank & Trust Co., Chicago, Ill. Funds for the redemption will be provided from treasury sources.

It was earlier announced that ICC Examiner W. L. Fulton has recommended that the Commission deny the corporation's application for a three-for-one split in its common stock, due to uncertainties about the company's future earnings.

The corporation proposed to issue 6,220,060 additional shares of no par value common stock so that the stock could be split three for one when added to the 3,110,030 shares now outstanding. Each shareholder would be issued certificates representing two fully paid shares of common stock for each one now held.

Mr. Fulton's report expressed doubt as to whether this type of stock split is a "sound way to promote" the Greyhound's stated policy of financing itself through stock issues. "If the company is to finance itself that way, a history of stable quotations is desirable," he said, pointing out that between July 17 and Sept. 24, 1946, the market price for Greyhound's common stock fell from \$47.75 to \$37.

In addition, Greyhound itself "does not appear to optimistic about its earnings in the immediate future," he said. The Examiner quoted from a Greyhound letter of Sept. 11, 1946, which reported a "marked and continuing decline" in load factor, and said that a return to prewar load factors at present expense levels would eliminate all profit and lead to deficits in many operations. The same letter pointed to the possibility of a "very difficult period ahead for the industry," the trial examiner's report said.

On July 9, last, the stockholders had ratified the directors' proposal of a three-for-one split-up of the common stock. The plan to increase the authorized common shares from 5,000,000 to 15,000,000 was made originally at a directors' meeting on May 25, 1946.—V. 164, p. 2287.

Guardian Life Insurance Co. of America—Obituary—

Curtis Robertson, General Counsel of this company, died on Nov. 20, in Brooklyn, N. Y., at the age of 47.—V. 164, p. 2154.

Gulf Mobile & Ohio RR.—To Open Bids Dec. 10—

The company will open bids Dec. 10 on \$3,600,000 equipment trust certificates, due in annual installments up to 1959. Proceeds are to finance up to 80% of the cost of \$4,592,410 of new equipment.

Equipment Trusts Authorized—

The ICC on Oct. 31 authorized the company to assume obligation and liability, as lessee and guarantor, in respect of not exceeding \$2,400,000 equipment-trust certificates, series C, to be issued by the Merchants National Bank of Mobile, as trustee, and sold at 99.788 and accrued dividends.

The report of the Commission states: The applicant invited 131 securities dealers, banking and investment concerns, insurance companies, and others to bid for the purchase of the certificates, the bidders being required to specify the rate of dividends to be borne thereby. In response thereto 3 bids were received. The best bid, 99.788 and dividends based on a rate of 2% per annum, was made by the Mercantile Commerce Bank & Trust Co. of St. Louis, Mo., and has been accepted. On this basis the average annual cost of the proceeds to the applicant will be approximately 2.03%.—V. 164, p. 2287.

Gulf States Utilities Co.—Earnings—

Period End. Sept. 30—	1946—Month—1945	1946—12 Mos.—1945
Operating revenues	\$1,513,465	\$1,443,751
Operation	515,297	504,071
Maintenance	76,476	82,642
Depreciation	143,333	128,600
Amort. of plant acquisition adjustments	16,776	16,151
*Federal income taxes	190,033	199,300
Other taxes	109,158	114,495
Net oper. revenues	\$462,392	\$398,493
Other income (net)	59	818
Balance	\$462,451	\$397,675
Interest and amort.	62,475	77,147
Special charges	33,077	297,689
Net income	\$366,899	\$320,527
†Extraordinary reductions in Federal income taxes		104,524
Earnings before giving effect to tax reductions		3,236,617
Preferred dividend requirements		528,000
Applicable to common stock		\$2,708,617

*After extraordinary reductions of \$33,077 in September, 1946 (1945, \$104,524) and \$611,263 in the 12 months ended Sept. 30, 1946 (1945, \$1,339,850). †Through allowance for amortization of emergency facilities.—V. 164, p. 2154.

Gurney Foundry Co., Ltd.—Partial Redemption—

There were recently called for redemption on Nov. 16, 1946, \$84,700 of first income mortgage 5 1/2% due May 15, 1949, at 103 and interest. Payment is being made at the National Trust Co., Ltd., Montreal or Toronto, Canada.—V. 146, p. 4116.

Harbison-Walker Refractories Co.—Expansion—

The company, it is reported, is purchasing olivine ore, or a form of copper arsenate used in making refractory brick, from deposits of the ore in western Washington. United Recovery Co., of Seattle, associated with H. P. Scheel, is quarrying the ore for Harbison from Skagit County, Wash., deposits in an area estimated to contain billions of tons.

Present quarrying operations are the first extensive exploitation of the ore body, it was stated, and 80 carloads of the ore, or approximately 4,000 tons, are expected to be shipped before Jan. 1, and 10,000 tons more have been ordered by Harbison, according to United Recovery Co.—V. 164, p. 2546.

Harrison Wholesale Co., Chicago—Earnings—

Period End. Oct. 31—	1946—3 Mos.—1945	1946—9 Mos.—1945
*Net earnings	\$77,081	\$69,059
†Earnings per share	\$0.36	\$0.32

*After all charges and provision for taxes. †Based on 210,000 shares now outstanding.

NOTE—Company officials state that the company now has the largest backlog of unfilled orders in its history.

To Pay Extra Dividend of 5 Cents—

The directors have declared an extra dividend of 5 cents per share and the regular quarterly dividend of 12 1/2 cents per share on the common stock, both payable Dec. 16 to holders of record Dec. 5. Like amounts were disbursed on Sept. 16, last.—V. 164, p. 1208.

Helicopter Digest Publishing Co., Inc., Rochester, N. Y.

—Stock Offered—Frank P. Hunt, Rochester, N. Y., recently offered 10,000 shares preferred stock (par \$5) and 10,000 shares common stock (par \$1) in units of one share of preferred stock and one share of common stock, at \$6 per unit.

HISTORY & BUSINESS—Company was incorporated in New York Aug. 31, 1946, to carry on the business of publishing, printing, binding, buy and sell generally as publishers and printers, dealing in books, making pamphlets, leaflets, and papers and to copyright the articles, stories, and discussions appearing therein; to sell advertising space in such magazines, books, and other publications and to engage generally in the business of printers and publishers but especially to publish and sell the magazine "Helicopter Digest," which name has been copyrighted and which magazine will deal with the information on the new flying machines and also other interesting items in development of transportation by air.

CAPITALIZATION—The authorized capital is \$105,000, which shall consist of 15,000 shares of preferred stock (par \$5) and 30,000 shares of common (par \$1).

PURPOSE—The proceeds from this issue will be used by the company as follows: Approximately \$20,000 for the purchase of machinery which will include automatic self feeder printing press, linotype machine, paper cutter, folder, and other necessary printing shop equipment, which equipment is now available and has been located for purchase. Approximately \$15,000 will be expended for purchase of paper for magazine production. The balance of the proceeds will be used for working capital.—V. 164, p. 2018.

Honolulu Rapid Transit Co., Ltd.—Earnings—

Period End. Aug. 31—	1946—Month—1945	1946—8 Mos.—1945
Gross rev. from transportation	\$438,381	\$505,755
Operating expenses	307,592	367,679
Net rev. from transp.	\$130,790	\$138,076
Rev. other than transp.	3,268	5,221
Net rev. from oper.	\$134,058	\$143,298
Deductions	92,843	124,187
Net revenue	\$41,215	\$19,111
*Deficit.—V. 164, p. 2154.		

Idaho Power Co.—Earnings—

Period End. Sept. 30—	1946—3 Mos.—1945	1946—12 Mos.—1945
Operating revenues	\$2,150,467	\$2,076,090
Oper. rev. deductions	1,582,044	1,436,207
Net oper. revenues	\$568,423	\$639,884
Other income (net)	1,660	Dr 170
Gross income	\$570,083	\$630,714
Income deductions	153,365	176,752
Net income	\$416,718	\$453,962
Divs. applic. to pfd. stk.	86,862	100,000
Balance	\$316,718	\$367,100
Earns. per sh. of com. stock	\$0.70	\$0.82
—V. 164, p. 1722.		

Illinois Central RR.—Earnings of System—

Period End. Oct. 31—	1946—Month—1945	1946—10 Mos.—1945
Ry. oper. revenues	19,568,951	18,068,696
Ry. oper. expenses	15,392,951	13,730,820
Net rev. from ry. oper.	4,176,000	4,337,876
Ry. tax accruals	2,524,122	2,729,216
Equip. and joint facil. rents (net Dr)	131,381	113,907
Net ry. oper. income	1,520,497	1,494,753
Other income	154,135	111,743
Misc. deductions	3,428	3,645
Inc. avail. for fixed charges	1,671,204	1,602,851
Fixed charges	938,477	1,005,227
Net income	732,727	597,624
—V. 164, p. 2547.		

Inland Steel Co.—Sells \$50,000,000 Bonds Privately—

The company announced Nov. 26 that it has negotiated through Kuhn, Loeb & Co. the sale of \$50,000,000 2.65% Series G bonds, dated Nov. 1, 1946, maturing Nov. 1, 1976. Interest payable semi-annually May 1 and Nov. 1. These bonds have been sold at 100% plus accrued interest to eight insurance companies for investment.

The proceeds from the sale of the bonds of series G will be applied to redeem \$22,157,000 outstanding first mortgage series F bonds due April 1, 1961. The balance of the proceeds will be applied to provide funds to reimburse the company for capital expenditures (including among other things cost of the acquisition of property covered by Defense Plant Corp. Planor 266) and for other corporate purposes. The property acquired consists of two modern blast furnaces, the necessary coke ovens, ore docks and accessories and is located adjacent to the company's Indiana Harbor plant.

Calls Series F Bonds—

All of the outstanding first mortgage 3% bonds, series F, due April 1, 1961, have been called for redemption on Dec. 27, next, at 105 and interest. Payment will be made at The First National Bank of Chicago, corporate trustee, Chicago, Ill., or at the Guaranty Trust Co. of New York, 140 Broadway, New York, N. Y.

Immediate payment of the full redemption price, together with accrued interest to Dec. 27, 1946, will be made upon presentation and surrender of said bonds.—V. 164, p. 2547.

Interstate Power Co.—Note Issue Approved—

The SEC has approved the company's proposal to issue and sell two collateral promissory notes, each in the principal amount of \$300,000

International Ry. Co., Buffalo, N. Y.—Earnings—

9 Months Ended Sept. 30—	1946	1945
Total revenues	\$8,736,131	\$8,385,148
Total expenses	6,769,933	6,304,170
Depreciation	789,891	752,874
Retirements (Cr)	1,312	196
Prov. for rail removal and paving costs account future bus substitutions	210,000	210,000
Taxes	1,040,715	1,041,477
Net operating income	\$1,966,197	\$2,083,431
Income deductions (net)	14,828	30,615
Interest on bonds	258,007	271,856
Deficit	\$345,931	\$226,040

*Loss. †Reduced by \$61,172 representing credit received under New York State Unemployment Insurance merit rating. Credit received in 1945 amounted to \$53,134 but was not reflected in income until after the third quarter.

NOTE—Application was filed in April 1946 with the New York Public Service Commission for permission to discontinue the sale of reduced fare tokens in Buffalo and Niagara Falls, thus making the adult fare in these cities 10c and 8c respectively. Hearings before the Commission are still continuing.—V. 164, p. 1209.

Jamaica Public Service Ltd. (& Subs.)—Earnings—

Period End. Sept. 30—	1946—Month—	1945—12 Mos.—	1946—12 Mos.—	1945—12 Mos.—
Operating revenues	\$155,555	\$124,888	\$1,782,375	\$1,587,119
Operating expenses	70,383	58,989	840,890	739,678
Maintenance	19,027	19,501	240,485	203,451
Taxes	13,916	53,000	140,423	142,562
Retirement res. accruals	10,416	9,166	121,250	107,500
Utility oper. income	\$41,811	\$31,930	\$439,325	\$393,927
Other income (net)	\$1,764	\$2,620	\$7,946	\$21,900
Gross income	\$40,046	\$31,669	\$449,071	\$392,226
Income deductions	7,790	8,399	101,727	103,542
Net income	\$32,255	\$23,269	\$347,344	\$288,683
Preference div. requirements:				
J. P. S. Co., Ltd.—Preference shares			25,067	26,572
Preference shares "B"			21,991	21,991
Preference shares "C" and "D"			80,416	74,204
Common dividend paid—J. P. S. Ltd.			91,800	91,800

—V. 164, p. 2019.

Jewel Tea Co., Inc.—Declares 85-Cent Special Div.—

On Nov. 25 the directors declared a special dividend of 85 cents per share on the common stock, payable Dec. 20 to holders of record Dec. 6. A quarterly dividend of 60 cents per share, previously declared on the same issue, is payable on the same date. On Sept. 20, last, another quarterly of 60 cents per share was paid, as compared with 35 cents each on March 20 and June 20, 1946.

In 1945, the company paid four quarterly dividends of 25 cents each, and, in addition, on Dec. 20 of the same year made a special distribution of 50 cents.—V. 164, p. 2692.

Kaiser-Frazer Corp.—Plans Increase in Output—

This corporation and Graham-Paige Motors Corp. will continue to boost their shipment of new cars from their Willow Run, Mich., plant without increasing prices, it was announced by Joseph W. Frazer, President of both companies and Chairman of Graham-Paige, as the two auto firms began their second year of occupancy of the \$100,000,000 former bomber plant where production of 1947 model Kaiser Special and Frazer cars currently tops 220 a day.

Mr. Frazer said that Graham-Paige had turned out more than 13,000 Rototillers in the eight months since production of the revolutionary farm tillage machine got under way. On this line of farm equipment, he added, Graham-Paige made \$135,000 profits last month. Mr. Frazer said the companies' immediate objective is to increase output and to make constant improvements in the two present four-door deluxe models without design changes.

A five-passenger coupe, Mr. Frazer said, will be added to the line in late 1947.

As the companies began their second-year of occupancy of Willow Run, the second body-in-white assembly line was being put into operation to keep pace with the increasing tempo of paint, trim, chassis and final assembly lines.

By January, company officials said, the Willow Run body press division will begin operation of 21 additional body presses with capacities ranging from 350 to 900 tons, producing fenders, hoods, floors, roofs and quarter panels to supplement existing press capacity.

Discussing sales prospects, Mr. Frazer pointed out that Kaiser-Frazer and Graham-Paige have more than 4,300 distributors and dealers with a combined net worth of more than \$185,000,000 exclusive of their investments in new buildings and service facilities. These distributors and dealers, he added, have placed firm orders with the companies for 1,033,011 cars.

Mr. Frazer said that for the Graham-Paige line of farm equipment, a dealer organization of 3,400 has been organized, putting Graham-Paige in third place in the farm equipment field in the number of dealers. Frazer farm machines include, in addition to the multi-purpose Rototiller, a tractor-mounted manure loader, a sub-surface tiller, a two-wheeled cotton chopper, a vegetable thinner, a sugarcane weeder and Rototiller attachments. A complete line of 35 tractor-drawn implements soon will be ready for marketing in the near future.

Discussing the production outlook, Mr. Frazer said the two companies, by adopting an aggressive policy in their search for materials, had obtained an assured supply of steel.

Ground was broken recently for construction of the first of 2,500 homes which will comprise Westwillow, a community for employees at Willow Run. War veterans will be given the first opportunities to buy the homes when they are completed.—V. 164, p. 2288.

Kansas City Power & Light Co.—Bids Invited for Purchase of Bonds and Preferred Stock—

The company is inviting purchase of \$36,000,000 first mortgage bonds, Series due 1976, and 100,000 shares of cumulative preferred stock, (par \$100). Bids will be received by the company at Room 1730, 105 Broadway, New York, N. Y., up to 12:00 Noon, EST, Dec. 11, 1946.—V. 146, p. 2410.

Keystone Custodian Funds, Inc.—Registers with SEC

The company on Nov. 21 filed a registration statement with the SEC for 100,000 shares of Series B-2 certificates of participation. Underwriter, The Keystone Co. of Boston. Offering price will be based on market.—V. 164, p. 2547.

Keystone Steel & Wire Co.—Increases Quarterly Dividend and Declares Extra of 25 Cents—

The directors on Nov. 19 declared a quarterly dividend of 50 cents per share and an extra dividend of 25 cents per share on the capital stock, both payable Dec. 14 to holders of record Nov. 30. In each of the three preceding quarters, a regular distribution of 30 cents per share was made and, in addition, an extra of 40 cents was paid on Sept. 14 and one of 80 cents on June 15. Payments in 1945 will amount to \$2.85 per share, as against \$1.40 in 1945.—V. 164, p. 2155.

Kimberly-Clark Corp.—Preferred Stock Offered—As

noted in our issue of Nov. 25 a group headed by Lehman Brothers, The Wisconsin Co. and Hallgarten & Co. on Nov. 21 publicly offered 70,000 shares of 4% convertible second preferred stock, cumulative (\$100) at \$101.50 a share.

PURPOSE—Net proceeds (estimated at \$6,864,565) are proposed to be added to the corporation's general funds and used in connection with the financing of the additional plants and facilities of the corporation and its subsidiaries.

As of Sept. 30, 1946, the additional funds to be supplied by the corporation for the purposes of such program, which is planned for completion in 1949, were estimated at a maximum of \$21,500,000. In

addition to the proceeds of the sale of the convertible preferred stock now offered the corporation proposes to obtain a part of such funds, on Sept. 30, 1946 amounting to \$8,000,000, through the issuance of additional notes under the loan agreement and the balance from its general funds, supplemented as may be necessary by other financing as the board of directors may determine in the light of circumstances then existing.

The Chase National Bank of the City of New York has been appointed transfer agent of the 4% convertible second preferred stock, \$100 par value. V.

The Commercial National Bank & Trust Co. of New York has been appointed registrar for 70,000 shares of 4% convertible second preferred stock.

CAPITALIZATION GIVING EFFECT TO CURRENT FINANCING

	Authorized	Outstanding
1st mort. serial bonds, series of 1945: \$20,000,000		
\$1,000,000 maturing Dec. 15, 1948		
and \$500,000 maturing June 15, 1949 and each six months thereafter to and inc. Dec. 15, 1957, with interest at 2%		
\$500,000 maturing June 15, 1958 and each six months thereafter to and incl. June 15, 1965, and \$2,500,000 maturing Dec. 15, 1965, with interest at 2% per annum		
1½% temporary notes, due Dec. 1, 1947, to be funded on such date with 2% collateral notes due serially Dec. 1, 1948 to Dec. 1, 1957		
4½% cumulative preferred stock, (par \$100)	105,000 shs.	102,424 shs.
Preferred stock (par \$100)	125,000 shs.	
4% convertible second preferred stock (par \$100)		70,000 shs.
Common stock (no par)	13,000,000 shs.	1,199,520 shs.

*\$10,000,000 of the first mortgage serial bonds, maturing 1948 to 1957 inclusive, and bearing interest at 2% per annum, have been issued and are held by the trustee for delivery upon the order of the corporation to secure notes of the corporation issuable under a loan agreement, dated Sept. 25, 1945, with three banking institutions. This loan agreement provides that the corporations may, at any time prior to Dec. 1, 1947 borrow an aggregate amount of \$10,000,000 on its temporary notes at interest at 1½% per annum. These temporary notes will be unsecured, except that on Dec. 1, 1947, the then outstanding temporary notes will be refunded by collateral notes maturing serially each six months Dec. 1, 1948 to Dec. 1, 1957 inclusive, bearing interest at 2% per annum, and secured by pledge of an equal amount of the above mentioned 2% first mortgage serial bonds, and such bonds may be demanded as security for the temporary notes prior to Dec. 1, 1947. Under the terms of the loan agreement the corporation will pay a commitment commissions of ¼ of 1% per annum from Dec. 15, 1945 to Dec. 1, 1947 upon any unused portion of the credit.

†Corporation had outstanding \$3,000,000 1½% temporary notes, due Dec. 1, 1947. No first mortgage bonds had then been requested to secure such temporary notes. \$1,000,000 of such temporary notes were issued on Oct. 1, 1946.

‡200,000 shares of the common stock may be offered, in the discretion of the board of directors, to officers and employees at not less than one-half of the current market price of such stock at the time of such offer. No plan has been approved or is presently being considered, and none of the 200,000 shares have been sold. In addition 280,000 of the authorized shares are presently reserved for conversion of 4% convertible second preferred stock.

HISTORY AND BUSINESS—Corporation was incorporated June 30, 1923 in Delaware. The present corporation is the outgrowth of a partnership formed in March, 1872, with an initial subscribed capital of \$30,000. Corporation conducts an integrated business of manufacturing and selling white papers, cellulose wadding and other allied products, in competition with other large manufacturers. It owns and operates mills at Neenah, Appleton, Kimberly and Niagara, Wis., and Niagara Falls, N. Y. Kimberly-Clark Corp. of Canada Ltd., a wholly-owned subsidiary, owns and operates a mill at Kapuskasing, Ont., which manufactures cellulose wadding.

Two wholly-owned subsidiaries, William Bonifas Lumber Co. (Mich.) and North Star Timber Co. (Minn.) own timberlands in Michigan and Minnesota. In addition, William Bonifas Lumber Co. owns and operates a saw mill at Marquette, Mich. A wholly-owned subsidiary, Upper Canada Timber Co. Ltd., an Ontario corporation, owns substantial timber reserves in the Province of Ontario. Another wholly-owned subsidiary, Pulp Wood Co. (Wis.), through its wholly-owned subsidiary Pulpwood Supply Co. Ltd., an Ontario corporation, presently has sole access to extensive pulp wood limits in the Province of Ontario, Canada. Long Lac Pulp & Paper Co. Ltd., another wholly-owned Canadian subsidiary, also has access to timberlands in Canada. It is planned to merge the operations of Pulpwood Supply Co. Ltd. into those of Long Lac Pulp & Paper Co. Ltd., and then dissolve Pulpwood Supply Co. Ltd. and Pulp Wood Co. Ltd.

For many years the corporation has purchased approximately 50% of its pulp wood requirements in the open market, principally in Michigan, Minnesota and Canada. The balance has been produced from properties owned or controlled by the corporation. The amount purchased varies from year to year, depending upon market and other conditions. The corporation expects to continue its general policy of purchasing a substantial part of its pulp wood requirements notwithstanding the acquisition of additional reserves. The amount of the purchases will continue to depend upon market and other conditions.

The corporation controls, through its ownership of 50.12% of the common stock, Spruce Falls Power and Paper Co. Ltd., an Ontario corporation, which operates a completely integrated newsprint mill at Kapuskasing, Ont., and has access under Crown agreements to extensive pulp wood limits in the Province. Said company furnishes the corporation with most of its chemical pulp requirements in excess of the corporation's own productive capacity. The New York "Times," which owns a minority common stock interest in said company, purchases the largest proportion of its newsprint requirements from this company. Most of the remaining newsprint production is sold to the publishers of the Washington "Star" and the Philadelphia "Inquirer."

SUMMARY OF NET INCOME (CORPORATION AND SUBSIDIARIES)

	6 Mos. End.	Years Ended Dec. 31—	1944	1943
Net sales	\$30,390,860	\$56,882,245	\$61,330,541	\$57,488,294
Cost of sales	24,527,193	45,573,391	49,281,156	45,413,663
Deprec., amortization & ord. obsolescence	825,269	1,671,427	1,510,419	1,533,238
Sell. gen. & adm. exp.	2,644,336	4,755,445	4,242,940	3,790,332
Profit from operation	2,394,062	4,881,982	6,296,026	6,751,061
Divs. recd. on pfd. stk. from Spruce Falls				
Pwr. & Paper Co.	370,866	780,014	780,014	405,411
Other dividends, etc.	105,153	240,801	113,877	81,102
Int. and amortiz. of bd. dist., etc.	151,226	*519,107	381,208	410,868
Prov. for postwar contingencies				150,000
Contrib. to corporation's retir. trust	166,875	699,044	656,269	488,608
Other income charges	21,500	20,265	128,272	44,076
Inc. and exc. prof. tax.	914,918	2,153,756	3,640,000	4,130,000
Equity in Wm. Bonifas Lumber Co. and North Star Timber Co. earnings (net)	\$47,616	\$94,026	\$141,841	\$14,386
Net income	1,567,946	2,446,599	2,422,327	2,399,636

*Includes \$154,628 representing unamortized bond and note expense and premium on bonds retired written off during the year.

EXPANSION PROGRAM—The corporation and its subsidiaries have undertaken a major expansion program. The approximate total cost of these projects, it is believed, will be about \$40,000,000. At Sept. 30, 1946, the corporation had expended in excess of \$4,500,000 of this amount from its general corporate funds, and \$2,000,000 obtained through bank borrowings which are convertible into serial 2% collateral notes.

Upon completion of this program, the productive capacity of the corporation and its subsidiaries will be substantially augmented. The

daily chemical pulp capacity of its mills will be increased approximately 287 tons or 49%, while the paper making capacity will be increased approximately 315 tons or 36%. Of the additional paper making capacity, book paper facilities will be expanded approximately 180 tons or 30%, the cellulose wadding capacity will be increased 135 tons or about 50%, and converting capacity will be increased correspondingly.

UNDERWRITERS—The names of the underwriters and the number of shares to be purchased by each are as follows:

	No. of Shares		No. of Shares
Lehman Brothers -----	8,300	Hayden, Stone & Co.	2,100
The Wisconsin Co.	8,300	Hemphill, Noyes & Co.	2,100
Hallgarten & Co.	4,200	Hornblower & Weeks	2,100
Bacon, Whipple & Co.	1,200	Kebbon, McCormick & Co.	1,200
J. Barth & Co.	1,000	Loewi & Co.	1,000
A. G. Becker & Co. Inc.	2,100	The Milwaukee Co.	2,100
William Blair & Co.	1,200	Paine, Webber, Jackson & Curtis	2,100
Blyth & Co., Inc.	4,200	Piper, Jaffray & Hopwood	1,200
J. M. Dain & Co.	1,000	Smith, Barney & Co.	4,200
Emanuel, Deetjen & Co.	1,200	Tucker, Anthony & Co.	1,200
The First Boston Corp.	4,200	Watling, Lerchen & Co.	1,200
Goldman, Sachs & Co.	4,200	Wertheim & Co.	2,100
Harriman Ripley & Co. Inc.	4,200		
Harris, Hall & Co. Inc.	2,100		

—V. 164, p. 2692.

Lane Bryant, Inc.—Earnings—

3 Months Ended Aug. 31—	1946	1945
Sales	\$10,229,331	\$7,665,610
Estd. net profit after deprec. and int.	577,879	605,553
Estd. provision for Federal income taxes	220,000	135,000
Estd. provision for excess profits taxes		223,000

Estd. net profit after all charges and taxes... \$357,879 \$247,553
Shares outstanding... 286,373 236,761
Earnings per common share... \$1.20 \$0.88

*After two-for-one split-up Sept. 11, 1946 earnings per share were 60 cents on 572,748 shares outstanding.—V. 164, p. 2458.

Luscombe Airplane Corp.—Files with SEC—

The company on Nov. 20 filed a letter of notification with the SEC for 453,092 shares (50c par) capital stock. Price, \$2.25 a share. Proceeds will be used for general funds. Issues is not underwritten.—V. 164, p. 2410.

Lehigh & New England RR.—Earnings—

October—	1946	1945	1944	1943
Gross from railway	\$646,498	\$571,969	\$551,093	\$514,047
Net from railway	249,703	179,414	192,850	188,095
Net ry. oper. income	144,498	105,273	111,678	110,768

From Jan. 1—
Gross from railway... 5,540,287 4,774,707 5,359,826 5,170,129
Net from railway... 1,676,513 1,118,847 1,868,199 1,926,796
Net ry. oper. income... 989,636 757,069 1,124,390 1,164,443
—V. 164, p. 2288.

Louisville Gas & Electric Co. (Ky.)—Weekly Output

Electric output of this company for the week ended Nov. 23, 1946, totaled 32,146,000 kwh., as compared with 23,307,000 kwh. for the corresponding week last year, an increase of 37.9%. Output for the 52 weeks ended Nov. 23, 1946, totaled 1,427,534,000 kwh., as compared with 1,447,422,000 kwh. for the previous 52 weeks, a decrease of 1.4%.—V. 164, p. 2693.

Luzerne County Gas & Electric Corp.—Note Issue Approved—

The SEC on Nov. 14 approved the issuance and sale to three Philadelphia banks of promissory notes aggregating \$1,350,000 and bearing interest at the rate of 1½% per annum. Such notes are to be repaid by equal annual payments in the amount of \$450,000 each due Dec. 31, 1948, Dec. 31, 1949 and Dec. 31, 1950, respectively. The proceeds of such notes, together with other available company funds, are to be used for additions to utility plant. The issue and sale of such notes have been expressly authorized by the Pennsylvania P. U. Commission by order dated Oct. 28, 1946.—V. 164, p. 2410.

Macmillan Petroleum Corp.—Completes New Well—

The completion of a high production well in the Cotton Valley field of Webster parish, northern Louisiana, testing 51.8 degrees gravity has been announced by Alfred Macmillan, in charge of the Geological and Exploration Division of this corporation. C. H. Murphy, Jr., who is jointly associated with the corporation in this well and who will be associated in future developments of this lease, handled the drilling.

The potential of the flowing well was estimated at 1,200 barrels by Mr. Macmillan and was the first of others that will be drilled on a 440-acre lease held by his company and Mr. Murphy.

The corporation operates refineries and sales offices throughout the United States and has an international distribution of their featured product, Macmillan Ring-Free Motor Oil. Their home office is in Los Angeles, Calif.—V. 162, p. 3075.

Massachusetts Power & Light Associates (& Subs.)—

Earnings—	1946	1945
9 Months Ended Sept. 30—		
Gross operating revenue	\$16,301,260	\$15,193,242
Other income	252,675	155,853

Total gross earnings... \$16,553,935 \$15,349,096
Operating costs... 8,969,365 7,804,675
Maintenance... 939,758 856,686
Depreciation... 1,106,350 1,106,350
Taxes, other than Federal taxes on income... 1,875,880 1,810,984
Federal taxes on income... 1,321,234 1,619,689
Interest and other charges... 843,826 792,098

Consolidated balance before dividends... \$1,497,523 \$1,358,615
Preferred dividends on \$2 preferred shares... 1,652,474 1,144,020

Consolidated balance... \$154,951 \$214,595

*Federal taxes on income for the nine months' period of 1945 have been reduced as higher accruals were recorded in that period than later proved necessary.—V. 164, p. 1724.

Massachusetts Utilities Associates (& Subs.)—Earnings—

9 Months Ended Sept. 30—	1946	1945
Gross operating revenue	\$10,402,986	\$10,005,637
Other income	325,368	222,576

Total gross earnings... \$10,728,354 \$10,228,213
Operating costs... 6,838,991 6,295,750
Maintenance... 414,247 349,076
Depreciation... 566,494 570,244
Taxes, other than Federal taxes on income... 791,413 761,968
Federal taxes on income... 716,426 1,060,463
Interest and other charges... 84,660 86,648

Consolidated balance before dividends... \$1,316,123 \$1,104,065
Preferred dividends... 1,085,769 1,085,766

Consolidated balance... \$230,354 \$18,299
—V. 164, p. 1724.

Minneapolis-Honeywell Regulator Co.—Registers with SEC—

The company filed Nov. 21 with the SEC a registration statement covering a new issue of 24,300 shares of additional 3.20% convertible preference stock, series A (par \$100). Union Securities Corp. is named as the principal underwriter. The purpose of the contemplated issue is to increase working capital and proceeds will be available for general corporate purposes. The dividend, conversion rights and call price will be identical with those of the 85,700 shares of convertible preference stock already outstanding and listed on the New York Stock Exchange.—V. 164, p. 2549.

Missouri-Kansas Texas RR.—Earnings—

	1946	1945	1944	1943
Gross from railway	\$4,896,105	\$5,410,531	\$7,511,040	\$7,298,051
Net from railway	933,735	1,147,477	2,489,076	3,219,029
Net ry. oper. income	307,217	438,244	509,396	1,512,840
From Jan. 1—				
Gross from railway	50,449,883	73,030,132	69,617,476	63,913,754
Net from railway	9,836,127	24,038,287	22,129,156	19,394,585
Net ry. oper. income	3,572,177	5,962,319	5,344,180	7,596,403

—V. 164, p. 2289.

Mobile Gas Service Corp.—Earnings—

	1946	1945
12 Months Ended Sept. 30—		
Operating revenues	\$3,053,451	\$3,252,973
Gas purchased	2,126,371	2,226,157
Other operating expenses	265,413	240,094
Maintenance	70,937	47,278
General taxes	96,622	100,756
Federal income and excess profits taxes	151,650	308,114
Retirement reserve accruals	68,336	63,339
Utility operating income	\$274,122	\$267,234
Other income (net)	67,088	105,958
Gross income	\$341,210	\$373,192
Income deductions	47,756	93,332
Net income	\$293,454	\$279,860

—V. 164, p. 829.

Moirs, Ltd.—Partial Redemption—

There have been called for redemption on Jan. 1, next, \$16,400 of first mortgage 6% bonds due Jan. 1, 1953, at 100 and interest. Payment will be made at the Bank of Nova Scotia in Toronto, Montreal, St. John, Winnipeg, Vancouver or Halifax, Canada, or St. Johns, Newfoundland.—V. 161, p. 2112.

Montour RR.—Earnings—

	1946	1945	1944	1943
Gross from railway	\$326,221	\$141,266	\$241,107	\$246,704
Net from railway	113,181	11,228	79,334	60,454
Net ry. oper. income	83,104	18,817	62,727	48,622
From Jan. 1—				
Gross from railway	2,246,516	2,353,641	2,529,868	2,439,762
Net from railway	449,838	712,155	889,309	923,012
Net ry. oper. income	408,705	557,713	659,130	657,880

*Deficit.—V. 164, p. 2289.

Munson Line, Inc.—Redemption Agent—

The entire issue (1,644 shares) of class B preferred stock, which was recently called for redemption on Nov. 30, 1946, at \$35 per share and dividends, is being redeemed at the First National Bank & Trust Co., Bridgeport, Conn. See also V. 164, p. 2549.

Namm's, Inc., Brooklyn, N. Y.—Listing Approved—

It was announced on Nov. 20 that the New York Curb Exchange has approved for listing and admission to dealings 369,000 shares of \$1 par value common stock. This includes 324,000 shares which are outstanding and 45,000 shares issuable upon exercise of stock purchase warrants which expire July 1, 1949.—V. 163, p. 3420.

Morris Paper Mills—Stock Offered—As mentioned in our issue of Nov. 25 an underwriting group, headed by Hallgarten & Co., on Nov. 21 offered 29,192 shares of 4% cumulative preferred stock (\$50 par), and 54,486 shares (\$10 par) common stock. The preferred stock was priced to the public at \$50 per share, plus accrued dividends from Oct. 1, 1946, and the common shares were priced at \$18 each. The shares presently being offered are being sold for the account of selling shareholders and no proceeds from the sale will accrue to the company.

The 4% cumulative preferred shares are entitled to cumulative dividends at the rate of 4% per annum per share, payable quarterly in March, June, Sept. and Dec.; redeemable (otherwise than out of the sinking fund) as a whole or in part at any time on not less than 30 days' notice, at \$55 per share on or prior to March 31, 1951, at \$53.75 per share thereafter and on or prior to March 31, 1956, and thereafter at \$52.50 per share, plus dividends; preferred over the common shares in voluntary liquidation to the extent of the then applicable redemption price and in involuntary liquidation to the extent of \$50 per share plus dividends. The company will be required to set aside out of net income on or before July 1st of each year, commencing July 1, 1947, as a sinking fund for the purchase or redemption (at \$52.50 per share plus dividends) of such cumulative preferred shares, a sum sufficient to redeem 3% of the aggregate par value of the largest number of such preferred shares which shall have been issued and outstanding at any time prior thereto.

Transfer agent, First National Bank of Chicago. Registrar, American National Bank & Trust Co. of Chicago.

CAPITALIZATION AS OF SEPT. 30, 1946

	Authorized	Outstanding
4% cum. pfd. shares (\$50 par)	30,000 shs.	30,000 shs.
Common shares (\$10 par)	500,000 shs.	250,000 shs.

COMPANY—Company was organized in Illinois Sept. 9, 1915. On March 30, 1946, the Lindley Box & Paper Co. (Ind.), which had been incorporated in Indiana May 19, 1916, was merged into Morris Paper Mills. At the time of the merger, Morris Paper Mills owned 50% of the outstanding shares of Lindley. Pursuant to the agreement of merger, each previously outstanding common share of Morris Paper Mills was converted into 2.427685 common shares and .291322 preferred shares of the company and each previously outstanding common share of Lindley (except the 50% thereof owned by Morris Paper Mills) was converted into 2.142857 common shares and .257142 preferred shares of the company.

BUSINESS—Since organization in 1915, the company has been continuously engaged in the operation of a paperboard mill and box factory manufacturing paperboard and converting it into folding paper boxes of various types. Company's paperboard mill operations and its principal box manufacturing operations are carried on at its plant at Morris, Ill. It also owns and operates a box manufacturing plant at Marion, Ind., which was formerly the property of Lindley.

In 1945 the company produced 39,604 tons of paperboard and the company and Lindley purchased 10,821 tons of paperboard from other paper mills. During the same period the company sold 17,907 tons of paperboard to other converters (principally to Self-Locking Carton Co.) and to government agencies and the company and Lindley used 29,466 tons of paperboard for conversion in their box factories.

The company's products include a large variety of folding paper boxes of various types of which the following groups are the most important: (a) folding cartons (b) folding stock boxes; (c) biscuit and cracker caddies; (d) dairy products containers; (e) bottle carriers.

UNDERWRITERS—The names of the underwriters and the number of preferred and common shares to be purchased by each are as follows:

	Preferred Shares	Common Shares
Hallgarten & Co.	5,442	9,486
Hornblower & Weeks	3,700	7,000
Shields & Company	3,700	7,000
Bacon, Whipple & Co.	2,850	5,000
Bear, Stearns & Co.	2,850	5,000
Graham, Parsons & Co.	2,850	5,000
Farwell, Chapman & Co.	1,575	3,000
Kebbon, McCormick & Co.	1,575	3,000
J. M. Dain & Company	1,050	2,000
First California Company	1,050	2,000
Kalman & Company, Inc.	1,050	2,000
Piper, Jaffray & Hopwood	525	1,000
Ames, Emerich & Co., Inc.	525	1,000
Brailsford & Co.	525	1,000

CONSOLIDATED INCOME STATEMENT

	9 Mos. End. Sept. 30, '46	1945	1944	1943
Net sales	\$6,287,209	\$5,195,671	\$5,038,356	\$5,523,427
Cost of sales	4,562,567	4,052,314	3,785,367	3,989,108
Selling, general and administrative expenses	771,089	879,704	780,696	718,190
Gross profit fr. oper.	\$953,553	\$263,652	\$472,292	\$816,128
Other income	48,038	96,750	76,378	71,681
Total income	\$1,001,591	\$360,402	\$548,670	\$887,809
Prov. for Fed. inc. tns.	365,440	99,072	315,411	577,882
Net profit	\$636,151	\$262,329	\$232,259	\$309,927

—V. 164, p. 2694.

Nation-Wide Securities Co., Inc.—40-Cent Dividend—

A quarterly dividend of 40 cents per share has been declared, payable Dec. 24 to stockholders of record Dec. 16. Distributions of 25 cents each were made on April 1, July 1 and Oct. 1, last. Payments in 1945 were as follows: April 2, July 2 and Oct. 1, 25 cents each, and Dec. 24, \$1.10.—V. 164, p. 1635.

National Gas & Electric Corp. (& Subs.)—Earnings—

	9 Months Ended Sept. 30—	1946	1945
Total operating revenues		\$2,495,832	\$2,591,271
Operation—Purchased gas		430,224	757,354
Other expenses		1,055,976	906,523
Maintenance		89,191	66,856
Provision for retirements and depletion		335,794	349,947
General taxes		143,887	138,429
Federal income taxes		76,800	76,600
Utility operating income		\$363,960	\$293,562
Other income (net)		54,409	25,961
Gross income		\$418,369	\$319,523
Total income deductions		86,950	83,908
Net income		\$331,419	\$235,616
Earnings per share		\$0.74	\$0.53

—V. 163, p. 3289.

National Gypsum Co. (& Subs.)—Earnings—

	Period End. Sept. 30—	1946—3 Mos.—	1945	1946—9 Mos.—	1945
Gross sales, less discounts, returns & allowances		\$10,339,438	\$6,285,350	\$26,397,143	\$20,248,567
Cost of goods sold		7,216,496	4,760,720	18,399,855	15,535,982
Prov. for depl. & deprec.		290,799	270,402	724,066	783,398
Sell., adm. & gen. exp.		898,911	722,514	2,621,438	2,188,284
Operating profit		\$1,933,232	\$531,714	\$4,651,784	\$1,740,903
Other income		83,482	68,114	432,828	248,796
Total income		\$2,016,714	\$599,828	\$5,084,612	\$1,989,699
Int. & exp. on fund. debt		73,613	68,750	212,023	173,609
Prov. for obli. accts.		27,678	6,798	71,295	22,076
Misc. deductions		49,421	351	134,579	85,426
Federal income taxes		751,173	233,900	1,824,673	899,000
Net profit		\$1,114,824	\$290,029	\$2,842,042	\$809,588
Earns. per com. share		\$0.62	\$0.16	\$1.55	\$0.43

—V. 164, p. 1726.

National Investors Corp. — Special Dividend to Be Payable in Stock or Cash—

Kenneth H. Chalmers, Secretary, on Nov. 22 in a notice to the stockholders, said in part:

Pursuant to resolutions adopted by the directors, the corporation intends to declare a special distribution out of realized capital gains, payable Dec. 23, 1946, to stockholders of record Dec. 5, 1946. This dividend will be payable in stock of the corporation or, at the election of the stockholder, in cash. The actual amount will be declared on Dec. 5, 1946. On the basis of shares now outstanding and profits realized to date this distribution would amount to approximately 41 cents per share.

In addition to the capital gain dividend, the directors have provided for a dividend from ordinary income of the corporation. This ordinary dividend will be paid in cash on Dec. 23 to stockholders of record Dec. 12, 1946, and accordingly will not be paid on shares issued in payment of the capital gain dividend. The amount of this ordinary dividend will be determined by the directors on Dec. 10, 1946, and it is now estimated that it will amount to approximately 18 cents per share on the basis of shares now outstanding.

In order to receive the special distribution in cash, stockholders have been requested to notify the Chase National Bank of the City of New York, 11 Broad St., New York, N. Y., to that effect on or before Dec. 9, 1946.

Capital gain dividends paid in stock will be paid in whole shares only. No fractions of shares or scrip certificates will be issued. Each stockholder receiving this dividend in stock will be issued the whole number of shares obtained by dividing the total amount of his capital gain dividend by the asset value per share of capital stock of the corporation as of the close of business on Dec. 9, 1946, after deducting therefrom the amount representing the estimated ordinary dividend payable Dec. 23, 1946, to stockholders of record Dec. 12, 1946, from ordinary income. In cases where the amount of the capital gain dividend exceeds the number of whole shares issuable, the balance will be paid in cash and, in cases where the number of shares held on the record date are insufficient for the issuance of a full share, the whole capital gain dividend will be paid in cash.

A cash distribution of 12 cents per share from ordinary income was made on July 20, 1946, as compared with 14 cents on Dec. 24, 1945, and 11 cents on July 20, 1945. On Dec. 6, last year, the directors declared a special distribution of 39 cents per share out of realized long-term capital gains, payable in stock or cash at holder's option on Dec. 24, 1945, to stockholders of record Dec. 6, 1945.—V. 164, p. 2156.

Neisner Bros., Inc.—Calls 4% Preferred Stock—

The company has called for redemption on Dec. 15, next, 3,000 shares of its outstanding 4% preferred stock at \$105 per share and dividends. Payment will be made at the Bankers Trust Co., 16 Wall St., New York, N. Y.

Certificates for shares drawn may be presented for payment at any time before Dec. 15.—V. 164, p. 2412.

New England Confectionery Co.—Plans to Sell Stock to Its Employees—

The Massachusetts Department of Public Utilities has approved the petition of the company for authority to sell to certain of its employees not in excess of 10,000 shares of its \$25 par common stock at the market.—V. 160, p. 226.

New England Gas & Electric Association—Files Alternate Recapitalization Plan with SEC—

The company on Nov. 25 filed with the SEC an alternate plan for recapitalization which provides for the issue of 77,625 new convertible preferred shares (\$100 par) and 1,246,611 new common shares (\$8 par) rather than the 2,300,000 common shares provided in the plan approved by the Commission on June 24, 1946 and by the U. S. District Court for the District of Massachusetts on July 17, 1946.

Floyd D. Campbell, President, emphasized that the filing of the alternate plan did not affect the status of the previous plan, but that determination as to which of the two plans will be used will be deferred until final decision is reached by the Commission and the Court. Under the proposed plan, consolidated funded debt would be practically unchanged from that provided in the plan previously approved. Subsidiary funded debt would amount to \$9,920,000 and the Association would issue \$22,425,000 of its collateral trust bonds. The alternate plan, however, assumes the early sale of the New Hampshire and Maine properties of the Association, resulting in a reduction of subsidiary funded debt to \$8,000,000 and the collateral trust bonds to \$20,000,000.

The new collateral trust bonds and \$7,762,500 par value of new

preferred shares may be sold subject to an offer of exchange to the holders of the presently outstanding \$34,998,500 of debentures on a par for par basis. The new preferred would be convertible at the rate of not more than seven shares of new common per share of preferred.

The alternate plan provides that holders of the present \$5.50 preferred would receive, for each share now held, eight shares of new common stock together with transferable rights to subscribe to five shares of new common at \$9 per share. It is expected that earnings on the new common will permit payment of 80 cents per share in annual dividends.

Common shares not purchased through exercise of rights would also be made available for subscription by holders of the \$5.50 preferred, subject to allocation if such subscriptions exceed the available number of shares. If subscriptions by present preferred shareholders do not provide \$4,312,500 of cash, the trustees may make up the difference through public sale of the remaining shares.

Proceeds of the sale of the new securities, together with treasury cash, would be applied to the retirement of the outstanding debentures and payment of Associated Gas and Electric claims.

As in the case of the plan already approved, the alternate plan contemplates the appointment of four new trustees to serve with the present trustees until the first annual meeting of shareholders. They are: Windsor Arnold Hosmer, Professor of Accounting at the Harvard Graduate School of Business Administration; John F. Rich, partner in the Boston law firm of Burns, Blake and Rich; Albert B. Sylvester, of Boston, Chairman of the Protective Committee for the \$5.50 preferred stock of the Association, and George P. Wadsworth, Associate Professor of Mathematics at Massachusetts Institute of Technology specializing in industrial statistics. Present trustees are Floyd D. Campbell, President of the Association; H. Coleman Moore, Jr., Treasurer, and Lothrop Withington, a member of the Boston law firm of Withington, Cross, Park and McCann.

Subsidiaries of the Association, located chiefly in Massachusetts, provide electric service to communities with a total population of 377,250 and furnish gas service in communities with a population of 741,600.

Weekly Output—

For the week ended Nov. 22, this Association reports electric output of 14,324,872 kwh. This is an increase of 2,420,747 kwh., or 20.94% above production of 11,844,125 kwh. for the corresponding week a year ago.

Gas output for the Nov. 22 week is reported at 168,617,000 cu. ft., an increase of 28,519,000 cu. ft., or 20.36% above production of 140,098,000 cu. ft., in the corresponding week a year ago.—V. 164, p. 2695.

New England Power Association (& Subs.)—Earnings—

	9 Months Ended Sept. 30—	1946	1945
Gross operating revenue		\$59,323,246	\$56,904,988
Other income		1,036,511	731,919
Total gross earnings		\$60,359,757	\$57,636,907
Operating costs		28,450,025	25,497,633
Maintenance		4,397,036	3,999,411
Depreciation		4,481,107	4,302,904
Taxes, other than Federal income taxes		6,314,803	6,063,147
*Federal income taxes		4,491,411	5,892,198
Interest and other charges		8,874,641	8,845,662
Consolidated balance before dividends		\$3,350,733	\$3,035,952
Dividends declared on 6% preferred shares		2,954,056	1,969,371
Dividends declared on \$2 dividend pfd. shares		29,082	19,402

Consolidated balance \$367,595 \$1,047,179

*Federal taxes on income for the nine months' period of 1945 have been reduced as higher accruals were recorded in that period than later proved necessary.

Weekly Output—

This Association reports number of kilowatt hours for the week ended Nov. 16, 1946 as 67,498,021 compared with 61,492,499 for the week ended Nov. 17, 1945, an increase of 9.77%.

The comparable figure for the week ended Nov. 9, 1946 was 70,304,579 an increase of 12.48% over the corresponding week last year.—V. 164, p. 2695.

New York, Chicago & St. Louis RR.—Earnings—

	Period End. Oct. 31—	1946—Month—	1945	1946—10 Mos.—	1945
Gross income		\$7,285,428	\$5,843,299	\$61,069,809	\$74,399,801
U. S. income taxes		337,600	C99,094,000	C734,903	C76,951,000
Other railway taxes		400,417	253,510	3,689,148	3,439,206
Net ry. oper. income		974,766	*1,808,962	7,036,104	11,554,814
Net income		784,118	*2,040,999	4,654,473	7,595,066
Sinking funds approps.		82,917	83,333	725,417	591,607

Balance to surplus \$701,201 \$2,124,332 \$3,929,056 \$7,003,399

*Deficit.

NOTE—October, 1945, figures include balance of unamortized amortization of cost of completed road and equipment authorized to be amortized as defense projects in accordance with Section 124 of the Internal Revenue Code.—V. 164, p. 2156.

New York Water Service Corp.—Court Hearing on Plan Dec. 13—

A hearing will be held before U. S. District Court for the Southern District of New York on Dec. 13, on the application of the SEC to enforce and carry out the terms and provisions of the plan of recapitalization of the corporation approved Nov. 12.

The plan provides for—

- changing and reclassifying the presently issued and outstanding 46,532 shares of preferred stock of (\$100 par) into shares of common stock (no par) for each share of presently issued and outstanding preferred stock, such stock to have a stated value of 1 cent per share pending final determination of "original cost" of its properties;
- cancelling all rights of the holders of the existing preferred stock to accumulated and unpaid dividends;
- surrender to the corporation by Federal Water and Gas Corp. of the presently outstanding 26,015 shares of common stock (par \$100); and
- reduction in capital of the corporation resulting from the surrender of the presently outstanding common stock and from the exchange of the no par common stock for the outstanding preferred stock.

—V. 164, p. 2650.

North American Co.—SEC Approves Dividend—

The SEC has cleared a proposal of this company to pay a dividend on its common stock in common stock of Pacific Gas & Electric Co. at the rate of one share of Pacific Gas common on each 100 shares of North American common. The dividend is payable Jan. 2 to holders of record Dec. 3. Fractions of shares will be paid in cash at the rate of 40 cents for each 1/100th of a share of Pacific Gas common.—V. 164, p. 2695.

North Texas Co. (& Subs.)—Earnings—

Period End. Sept. 30—	1946—Month—1945	1946—12 Mos.—1945
Operating revenues	\$301,078	\$295,543
Equip. maintenance and garage expense	68,128	81,052
Other operating exps.	139,012	121,260
General taxes	24,003	23,229
Fed. normal and surtax	22,900	12,900
Fed. excess profits tax	—	17,100
Savings from filing of consol. tax returns	—	—
Depreciation	12,837	21,585
Operating income	\$34,199	\$29,317
Other income, net	487	345
Gross income	\$34,686	\$29,662
Inter. on equip. notes, etc.	76	218
Net income	\$34,610	\$29,444

—V. 164, p. 2056.

Northeastern Water Co. (& Subs.)—Earnings—

Period End. Sept. 30—	1946—3 Mos.—1945	1946—12 Mos.—1945
Operating revenues	\$696,331	\$628,027
Oper. admin. and general expenses	288,576	274,643
Maintenance	30,281	25,650
Prov. for retirements	54,052	50,877
Fed. income and excess profits taxes	58,763	47,074
Other taxes	67,733	72,206
Operating income	\$186,926	\$157,577
Other income	13,826	49,444
Gross income	\$200,752	\$206,621
Income deductions	51,297	44,782
Net income	\$149,455	\$161,839

—V. 164, p. 1875.

Northern States Power Co. (Del.)—Weekly Output—

Electric output of this company for the week ended Nov. 23, 1946, totaled 54,780,000 kwh., as compared with 45,875,000 kwh. for the corresponding week last year, an increase of 19.4%.—V. 164, p. 2696.

Obrig Laboratories, Inc., N. Y.—Files with SEC—

The company on Nov. 19 filed a letter of notification with the SEC for 2,000 shares (\$50 par) 7% cumulative preferred and 231 shares (\$50 par) common. Offering prices, \$50 a preferred share and \$150 a common share. Proceeds will be used for expansion of business. Stocks are not underwritten.

Ohio Cities Water Corp. (& Subs.)—Earnings—

12 Months Ended Sept. 30—	1946	1945
Gross earnings	\$410,013	\$385,620
Operating expenses, maintenance and taxes	262,482	257,212
Provision for depreciation and retirements	17,089	15,224
Inter. amort. of debt premium and expense (net), etc., of subsidiaries	50,946	52,112
Preferred dividends of subsidiaries	42,905	42,905
Miscellaneous deductions—parent company	—	1
Net income	\$36,591	\$18,166

—V. 164, p. 1212.

Ohio River Sand Co., Louisville, Ky.—Pays \$5.25 Accrued Dividend—

Holders of first preferred stock of record Oct. 31 received a dividend on Nov. 12 equivalent to \$5.25 a share. The balance sheet as of Dec. 31, 1945, showed 9,547 shares of \$100 par value first preferred outstanding.

Arrears on the 9,547 shares as of the end of 1945 totaled \$491,500, or approximately \$51.48 per share. The \$7 a share due for 1946 would increase the total arrears to approximately \$58.48 per share, and the \$5.25 payment would reduce the arrears to approximately \$52.23 per share.

The balance sheet as of Dec. 31 showed an asset "sinking fund investment—first preferred 7% stock at par" totaling \$456,600.

From time to time in the last few years, the company has asked for tenders of the first preferred stock (Louisville "Courier-Journal").

The previous dividend on this issue was \$1 per share on June 1, 1944.

Ohmer Corp., Dayton, O.—Acquired—

See Rockwell Manufacturing Co., below.—V. 164, p. 2412.

Ohrbach's, Inc., New York—Registers with SEC—

The company operating specialty department stores in New York and Newark, on Nov. 27 filed a registration statement with the SEC covering 40,000 shares of cumulative preferred stock, series A (\$50 par). The proposed offering, which represents the first public financing for the business, includes 5,000 shares for company account, proceeds to be added to general working funds, and 35,000 outstanding shares to be acquired from present holders. The underwriting group will be headed by A. G. Becker & Co. Inc.

The registration statement discloses that the business has earned a net profit in every year since its founding in 1923 and a steady growth in sales volume. For the fiscal year ended July 31, 1946, net sales were in excess of \$30,000,000 and net profit was \$1,032,000 including profit of \$165,000 after taxes on sale of real estate. For the three months ended Oct. 31, 1946, net sales were in excess of \$7,857,000 and net profit was \$323,844.

The company has no funded debt and the capital structure is to consist solely of the 40,000 shares of preferred stock and 437,500 shares of common. The latter is held almost in its entirety by Nathan Ohrbach, founder of the business and members of his family.

Oklahoma Natural Gas Co.—Listing Authorized—

It was announced on Nov. 20 that the New York Stock Exchange has authorized the listing of 206,753 additional shares of common stock, par \$15, issuable incident to the distribution on Nov. 29 of one share for each three shares held on Nov. 9, 1946.

The Exchange on Nov. 22 announced that it will quote this issue "ex" the distribution on Dec. 2, 1946.—V. 164, p. 2551.

Pacific Power & Light Co.—Earnings—

12 Months Ended Sept. 30—	1946	1945
Operating revenues	\$8,411,751	\$8,348,229
Operating revenue deductions (incl. taxes)	6,393,171	6,343,612
Net operating revenues	\$2,018,580	\$2,004,617
Rent from lease of plant	256,985	244,850
Other income (net credit)	21,194	9,534
Gross income	\$2,296,759	\$2,259,001
Net interest, etc., deductions	1,652,864	1,619,004
Net income	\$643,895	\$639,997

—V. 164, pp. 426, 12.

Pantasote Plastics, Inc.—Registration Statement Withdrawn—

The registration statement (No. 6768) filed with the SEC Sept. 27, covering 60,000 shares of 4½% cumulative preferred stock (par \$25) and 1,352,677 shares of common stock (par \$1) was withdrawn from registration Nov. 20.—V. 164, p. 1727.

Pari-Mutuel Totalizer Corp.—Stock Offered—Public offering of 75,000 shares (1¢ par) common stock was made Nov. 21 by Howell, Porter & McGiffin, Inc., New

York. The stock, priced at \$2.75 per share, was offered as a speculation.

Registrar and Transfer Agent, Registrar and Transfer Co., Jersey City, N. J.

COMPANY—Company was organized in Delaware April 24, 1946, for the purpose of manufacturing, operating, renting, leasing and servicing pari-mutuel machines used at race tracks of all kinds and particularly at tracks where horse, trotting and dog races are held. In addition, the company has been organized for the purpose of manufacturing, operating, renting, leasing and servicing all types of totalizing machines for use in keeping inventories and for other uses in large department stores and warehouses, in the computation of election returns, and for general use in totalizing data received from a plurality of various remote locations.

At the outset, the activities of the corporation will center upon the further development, marketing by lease and rental agreements, and servicing of an entirely new totalizing machine which will total all wagers made on any given selection or selections and compute the grand total of all wagers made for the so called "daily double" in horse racing and "quinella" in dog racing. In addition, the company plans to assemble, lease and service a pari-mutuel machine which will issue tickets and total all wagers made on any given selection in a given race, namely "win," "place" and "show" wagers. The ultimate aim of the company is to build up an organization for the development, manufacture, sale, lease and servicing of totalizing machines in all parts of the United States and Canada.

CAPITALIZATION GIVING EFFECT TO PRESENT OFFERING

Common stock (par 1c)..... Authorized 350,000 shs. Outstanding 300,000 shs.
Of which 20,000 shares are being reserved for issuance upon the exercise of the warrants to be sold to the underwriter.

PURPOSE—To provide the company with additional working capital.

STOCK PURCHASE WARRANTS—Company has authorized the issuance of 20,000 stock purchase warrants. Each warrant entitles the holder thereof, at any time after the "settlement date" and until 5 p.m. EST on Dec. 31, 1947, to purchase one share of common stock at \$2.75 per share. The warrants will be sold and delivered to the underwriter at a price of 1 cent per warrant.—V. 164, pp. 2551, 2157.

Pennsylvania RR.—Number of Stockholders Increase

The stockholders of this company continued to increase during the third quarter. As of Sept. 30, there were 218,193 on the books, the highest reported since the 218,720 listed on Dec. 31, 1937. The Sept. 30 total showed an increase of 595 over June 30, and an increase of 3,590 over a year ago. It was the 17th consecutive quarterly period to show an increase over the preceding quarter.

Holdings averaged 60.35 shares against 61.36 a year ago. Foreign holders totaled 1,196, a decrease of 50 from a year ago, with combined holdings of 325,742 shares, a drop of 13,308.—V. 164, p. 2447.

Pennsylvania State Water Corp. (& Subs.)—Earnings

12 Months Ended Sept. 30—	1946	1945
Gross earnings	\$1,513,550	\$1,467,538
Operating expenses, maintenance and taxes	827,571	774,243
Provision for depreciation and retirements	59,773	61,023
Interest and other deductions of subsidiaries	3,312	3,810
Inter. amort. of debt discount, premium (net) and expense, etc., of corporation	317,119	316,092
Net income	\$305,775	\$312,368

—V. 164, p. 1249.

Pere Marquette Ry.—Earnings—

Period End. Oct. 31—	1946—Month—1945	1946—10 Mos.—1945
Gross income	\$5,124,666	\$4,453,674
U. S. income and Canadian income & excess profits taxes	80,498	Cr2,100,357
Other railway taxes	243,617	174,594
Net ry. oper. income	733,916	*1,676,338
Net income	582,204	*1,797,542
Sinking fund approps.	41,667	41,667
Balance to surplus	\$540,537	*\$1,839,209

*Deficit.
NOTE—October, 1945, figures include balance of unamortized amortization of cost of completed road and equipment authorized to be amortized as defense projects in accordance with Section 124 of the Internal Revenue Code.—V. 164, p. 2157.

Philadelphia Electric Co.—Invitation for Bids for Purchase of Preferred Stock and Bonds—

Bids for the purchase of 300,000 shares of preferred stock, (par \$100) will be received by the company at 900 Sansom St. Philadelphia not later than 11 A. M., EST, Dec. 3, 1946.

Separate bids for the purchase of \$30,000,000 first and refunding mortgage bonds, due 1981, will be received by the company at the same address not later than 11:30 a.m., EST, Dec. 10.

Weekly Output—

The electric output of this company and its subsidiaries for the week ended Nov. 23, 1946, amounted to 138,676,000 kwh., an increase of 17,017,000 kwh., or 14.0%, over the corresponding week of 1945.—V. 164, pp. 2552 and 2696.

Phillips-Jones Corp.—Transfer Agent—

The Chase National Bank of the City of New York has been appointed transfer agent for the 5% cumulative preferred stock, \$100 par value.—V. 164, p. 2448.

Pittsburgh Coke & Chemical Co. (& Subs.)—Earnings

Period End. Sept. 30—	1946—3 Mos.—1945	1946—9 Mos.—1945
Gross sales and earnings, less discounts, outward frt., returns and allow.	\$4,054,569	\$3,475,144
Costs of sales and operating expenses	2,997,884	2,695,364
Selling and admin. exp.	129,081	116,076
Maint. and repairs	263,157	282,494
Deprec. and depletion	141,552	216,531
Taxes, other than Fed. and State inc. taxes	57,663	64,707
Profit	\$464,932	\$99,972
Other income	71,998	69,569
Profit bef. oth. chgs.	\$536,930	\$169,541
Int. on funded debt	28,575	29,514
Strike expense	—	187,518
Amort. of bond discount and expense	14,223	5,173
Prov. for obsolescence of replacement parts	—	5,000
Prov. for Fed. and State inc. tax and exc. prof. taxes	105,500	48,500
*Est. refund. portion of prior years taxes (net)	Cr213,430	—
Net profit	\$388,632	\$81,354
Common shs. outstand.	553,874	605,114
Earnings per share	\$1.03	\$0.05

*Arising mainly from unused excess profits tax credit.

CONSOLIDATED BALANCE SHEET SEPT. 30, 1946

ASSETS—Cash in banks and on hand, \$1,308,427; United States Government securities, at cost, \$600,000; accounts receivable (net), \$1,395,374; inventories, \$3,065,648; prepayments on ore purchase contracts, \$142,939; estimated refundable portion of prior years' income and excess profits taxes (net), \$344,486; trustee funds for additions to fixed assets, \$54,265; sinking fund for redemption of bonds, \$3,310; investments, at cost, \$2,411,151; investment in, and advances to sub-

sidary companies, not consolidated, at cost, \$178,748; fixed assets, (net), \$7,474,199; deferred charges, \$534,624; total, \$17,523,219.

LIABILITIES—Accounts payable trade, \$1,484,335; notes payable, bank, \$600,000; accrued liabilities, \$359,495; first mortgage bond sinking fund payments due within a year, \$112,000; other current liabilities, \$107,744; first mortgage bonds, 3½% series, due Nov. 1, 1964, \$3,091,000; reserves for relining blast furnace, kilns, etc., \$68,694; \$5 preferred stock \$2,329,523; common stock (621,460.34 shares, no par), \$6,124,444; capital surplus, \$196,150; earned surplus, \$3,629,135; common stock in treasury, (67,586 shares at cost), Dr\$579,301, total, \$17,523,219.—V. 164, p. 13.

Phillips Petroleum Co.—Extends Price Increase—

The company has extended its recently announced increase of 10 cents per barrel in the posted price for crude oil it purchases in Oklahoma, Kansas and the Texas Panhandle so as to include all remaining fields in which Phillips is a purchaser of oil, according to an announcement made on Nov. 21 by Frank Phillips, Chairman, and K. S. Adams, President. The additional areas covered by the new announcement include Schuler and Smackover in Arkansas, the West Texas area, and South Tyler in East Central Texas. The effective date is Nov. 15, 1946, the same as in the earlier announcement of Nov. 19, 1946.—V. 164, p. 2696.

(H. K.) Porter Co., Inc., Pittsburgh, Pa.—Moves Pump Manufacturing Facilities to Pittsburgh—

Reflecting its confidence in the continued importance of Pittsburgh as a manufacturing center, the company, on Nov. 14, announced that it was moving its two Quimby Pump manufacturing operations in New Jersey to be centralized in the company's plant at 49th & Harrison Sts. in Lawrenceville, Pa.

The Quimby Pump Co., Inc., was established in New York in 1893 and subsequently moved to its New Jersey plants, one in Newark and one in New Brunswick.

During 1943 the Quimby Pump Co. was acquired by H. K. Porter Company, Inc., and through expansion of its engineering and development work now manufactures a broad line of pumps used by industries and marine services.—V. 164, p. 2057.

Potomac Electric Power Co.—Earnings—

12 Months Ended Sept. 30—	1946	1945	1944
Total operating revenue	\$23,804,762	\$22,994,344	\$22,521,701
Operating expenses	11,718,506	10,318,415	9,702,972
Maintenance	1,599,455	1,230,084	1,286,862
Taxes, other than income taxes	1,629,228	1,665,463	1,612,014
Provision for income taxes	1,229,710	2,316,492	2,105,598
Provision for depreciation	2,461,473	2,523,541	2,657,679

Net operating revenue	\$5,166,391	\$4,940,347	\$5,156,575
Non-operating revenue	43,511	33,821	28,441

Gross income	\$5,209,902	\$4,974,169	\$5,185,015
Total deductions	1,322,991	1,277,606	1,330,298

Net income	\$3,886,911	\$3,696,562	\$3,854,717
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*The company has provided a contingent reserve of \$1,245,000 out of income representing the estimated reduction in gross operating revenue for the 12 months ended Sept. 30, 1946, and \$1,050,000 included in the 12 months ended Sept. 30, 1945, which will result if the reduction in rates ordered by the Public Utilities Commission of the District of Columbia, July 22, 1944, is finally sustained by the Court. Provision for Federal income taxes has been reduced with respect to the deduction by \$592,000 and \$863,000.

NOTE—Provisions for income taxes include provisions for excess profits taxes, after deducting the portion thereof refundable after cessation of hostilities, of Cr\$333,149 for the period ended Sept. 30, 1946; \$574,883 for the period ended Sept. 30, 1945, and \$525,577 for the period ended Sept. 30, 1944.—V. 164, p. 1913.

Powdrell & Alexander, Inc.—Extra Dividend of 50¢—

On Nov. 23 the directors declared an extra dividend of 50 cents per share and the regular quarterly dividend of 25 cents per share on the \$2.50 par common stock, both payable Dec. 16 to holders of record Dec. 4. An extra of 25 cents per share was paid on Sept. 16, last.—V. 164, p. 2157.

Public Service Co. of Colorado (& Subs.)—Earnings—

9 Months Ended Sept. 30—	1946	1945	1944
Gross operating revenues	\$18,290,613	\$18,312,659	\$17,126,909
Operating expenses	7,945,616	8,381,390	7,776,077
Maintenance and repairs	880,646	569,204	552,006
Provision for replacements	1,302,148	1,425,245	1,352,895
Taxes (other than income)	1,477,340	1,412,875	1,329,638
Prov. for Fed. inc. and excess profits taxes	1,952,317	3,234,963	2,879,153
Prov. for Colorado State inc. tax	126,540	67,826	69,250

Net operating revenue	\$4,606,006	\$3,221,154	\$3,167,888
Other income	141,990	85,416	126,927

Gross income	\$4,747,996	\$3,306,570	\$3,294,815
Total interest and other charges	1,483,806	1,534,543	1,545,215

Net income	\$3,264,190	\$1,772,027	\$1,749,600
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*Prov. for divs. on pfd. stock	298,828	365,036	331,855
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Balance, surplus	\$2,965,362	\$1,406,991	\$1,417,744
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*Due to multiple declarations, 1946 makes provisions for nine months' dividends, 1945 for 11 months' dividends and 1944 for 10 months' dividends.—V. 164, p. 2325.

Public Service Co. of New Hampshire—Earnings—

Period End. Oct. 31—	1946—Month—1945	1946—12 Mos.—1945
Operating revenues	\$974,281	\$906,568
Steam gen. & pur. pow.	158,692	1,383,942
Other operations	220,236	257,169
Maintenance	55,215	50,242
Depreciation	72,073	69,677
Taxes, other than Federal income taxes	105,451	86,463
Net operating income	\$362,614	\$333,335
Non-oper. inc. (net)	Dr248	12,607

Gross income	\$362,366	\$330,977
Int. & other deduct.	53,180	68,045
Non-recur. deduct.	—	89,473
Fed. inc. taxes	84,000	22,900

Net income	\$225,186	\$130,559
Prof. div. require.	28,475	55,816

Balance	\$196,711	\$74,743
Earn. per com. share	\$0.28	\$2.36

Public Service Co. of Oklahoma—Earnings—

Period End. Sept. 30—	1946—3 Mos.—1945	1945—12 Mos.—1945
Operating revenues	\$3,659,759	\$3,467,576
Operating expenses	2,474,579	2,225,392
Federal and State income taxes	400,000	193,000
Fed. exc. prof. taxes	193,000	1,515,000
Net oper. income	\$785,179	\$1,048,184
Other income (net)	958	5,640
Gross income	\$786,137	\$1,053,824
Deducts. from gross inc.	197,419	689,743
Net income	\$588,718	\$364,082
—V. 162, p. 2899.		

Puget Sound Pulp & Timber Co.—Earnings—

9 Months Ended Sept. 30—	1946	1945
Pulp production, tons	58,757	67,304
Pulp sales, tons	59,802	67,647
Net sales and other revenue	\$4,838,835	\$4,965,718
Cost of sales and other expense	3,377,352	3,825,519
Depreciation	195,963	380,731
Provision for Federal taxes	480,898	432,883
Net profit from operations	\$784,622	\$326,585
Preferred dividend requirement	50,439	50,452
Net income applicable to common stock	\$734,183	\$276,133
Common shares	326,917	326,939
Earnings per share of common stock	\$2.25	\$0.34
—V. 163, p. 2998.		

(The) Pullman Co.—September Earnings—

REVENUES AND EXPENSES OF CAR AND AUXILIARY OPERATIONS	1946—Month—1945	1946—9 Mos.—1945
Period End. Sept. 30—		
Sleeping Car Oper.	\$	\$
Total revenues	10,335,411	11,207,062
*Maintenance of cars	3,225,911	4,490,534
All other maintenance	97,926	166,544
Conducting car ops.	4,974,807	5,166,474
General expenses	609,473	602,325
Net revenue	1,427,293	1,114,273
Auxiliary Operations:		
Total revenues	402,330	419,661
Total expenses	327,181	311,867
Net revenue	75,149	107,794
Total net revenue	1,502,443	1,222,067
†Taxes accrued	707,634	701,156
Oper. income	794,809	520,917
*Includes:		
Depreciation	657,396	875,613
Deprec. adjustments	576	166
†Includes:		
Payroll taxes	436,522	433,003
U. S. Govt. income & excess profits taxes	114,012	81,679
—V. 164, p. 2734.		

Queen Dyeing Co., Providence, R. I.—Redemptions—

The directors recently authorized the redemption on Dec. 31, next, of \$150,000 of 5% first mortgage sinking fund registered bonds at 110 and interest and all of the 91 outstanding shares of 7% preferred stock at \$204.50 per share, which latter price includes \$94.50 of accrued dividends to Dec. 31, 1946.—V. 140, p. 1497.

Railway Express Agency, Inc.—Rates Increased—

On Dec. 13, 1946 a new scale of express rates will become effective at all 23,000 offices of the company. It was announced on Nov. 21. Based on a recent decision of the Interstate Commerce Commission the new rates represent increases which, it is hoped, will permit the Express Agency to meet the higher wage scales which have been in effect since Jan. 1, 1946 and to offset the higher costs of materials, equipment and rents, the report stated.

It is expected that the additional income to be realized from the new charges will permit the company to hasten its program of rehabilitating war-worn equipment and will make it possible to restore express service to the high pre-war standards, the report added.—V. 164, p. 2552.

Raybestos-Manhattan, Inc.—Earnings—

(Including Domestic Subsidiaries)	1946	1945	1944	1943
9 Mos. End. Sept. 30—				
Net profit after taxes	\$1,014,310	\$1,022,344	\$1,307,628	\$1,279,239
Earnings per share	\$1.61	\$1.63	\$2.08	\$2.04
—V. 163, p. 1202.				

Rochester & Lake Ontario Water Service Corp.—Earnings—

Year Ended Sept. 30—	1946	1945	1944
Operating revenues-----	\$713,162	\$686,198	\$731,981
Operating expenses and taxes-----	540,129	506,732	518,182
Net earnings-----	\$173,033	\$179,466	\$213,798
Other income-----	20	38	147
Total income-----	\$173,053	\$179,505	\$213,946
Income deductions-----	37,088	37,345	64,542
Net income-----	\$135,970	\$142,159	\$149,403
—V. 164, p. 1914.			

Rockwell Manufacturing Co.—Further Expansion—

Colonel Willard F. Rockwell, Chairman and President, on Nov. 15 announced the purchase by this company of the Ohmer Corp. of Dayton, Ohio.

J. Allen Harlan, who has served as President of the Ohmer concern for the past year will remain with the new ownership as Vice-President. The company will continue to operate as the Ohmer Corp., a wholly-owned subsidiary of Rockwell Manufacturing Co., and maintain plant and headquarters in Dayton. The purchase price was not disclosed.

The Ohmer Corp. has been in business since 1898. Their products include taximeters, fare registers for street cars and buses and cash registers used by commercial enterprises. During the war the firm operated at capacity making airplane equipment and various secret devices used by the Army and Navy. The present payroll is in the neighborhood of 1100.

N. J. Kenny of Pittsburgh has been elected President of the Ohmer Corp. by the reorganized board of directors. He plans to move to Dayton immediately. Mr. Kenny was formerly President of the National Meter Co., Brooklyn, N. Y. Following the amalgamation of National Meter with Rockwell interests in 1941 Mr. Kenny has served to date as assistant to Colonel Rockwell, the President.

The new Ohmer board of directors is as follows: Colonel Willard F. Rockwell, Chairman; N. J. Kenny; W. F. Rockwell, Jr.; J. A. Harlan; E. W. Meyers; F. J. Schnacke; and M. J. Carl.

In addition to Mr. Kenny the officers of the Ohmer Corp. are: W. F. Rockwell, Jr., and J. Allen Harlan, Vice Presidents; E. W. Meyers, Secretary-Treasurer.—V. 164, p. 2734.

Ruud Manufacturing Co.—Earnings Increased—

Four Months Ended Oct. 31—	1946	1945
Net profit per share	\$0.79	\$0.43
According to Richard H. Lewis, President, the net sales volume in this fiscal year is 62% above last year's figure. His report to the board indicated considerable progress toward the completion of Ruud's		

new plant at Kalamazoo, Mich., but that equipment and material shortages were still preventing the company from reaching capacity production. The backlog of orders continues to increase, as each month's orders have exceeded production, he said.—V. 160, p. 1671.

St. Louis Shipbuilding & Steel Co.—Calls Bonds—

All of the outstanding first mortgage serial bonds dated June 1, 1941, were recently called for redemption on Dec. 1, 1946, at 100 and interest. Payment is being made at the Mutual Bank & Trust Co., St. Louis, Mo.—V. 155, p. 194.

Safe Harbor Water Power Corp.—Calls Bonds—

All of the outstanding first mortgage sinking fund gold bonds, 4½% series due 1979, have been called for redemption on Dec. 26, 1946, at 102½ and interest. Immediate payment of the full redemption price may be obtained at The New York Trust Co., trustee, 100 Broadway, New York, N. Y.—V. 164, p. 2734.

Saguenay Power Co., Ltd.—Earnings—

(Including subsidiaries, except Saguenay Electric Co.)	1946—3 Mos.—1945	1946—9 Mos.—1945
Period End. Sept. 30—		
Operating revenue	\$1,905,367	\$1,514,673
Operating, maintenance and admin. exps.	768,243	350,611
Taxes (other than inc. and excess prof. taxes)	168,347	58,724
Gross profit	\$968,797	\$1,105,338
Other income	25,058	30,629
Total income	\$993,855	\$1,135,967
Interest on funded debt	201,000	331,433
Other interest	—	212
Amort. of exp. of issues of bonds, notes and preferred shares	54,000	44,144
Exchange	1,257	42,827
Prem. on bds. retired	—	79,008
Prov. for depreciation	183,582	184,103
Prov. for inc. and excess profits taxes	245,759	225,493
Net income for period	\$310,681	\$307,967
Earned surp. beg. of per.	4,256,523	4,255,034
Total surplus	\$4,567,204	\$4,563,001
Preferred dividends	53,500	68,752
Common dividends	210,000	210,000
Earned surp. Sept. 30	\$4,303,704	\$4,284,249
—V. 163, p. 2769.		

Seattle Gas Co.—Note Authorized—

The SEC on Nov. 15 issued an order granting the application of the company to issue an unsecured promissory note to The Seattle First National Bank of Seattle, Wash., in the principal sum of \$1,000,000 for the term of five years and bearing an interest rate of 2½% per annum on the unpaid balance thereof. The notes are payable \$60,000 six months after date and \$60,000 each six months thereafter with the entire balance to become due and payable five years after date of issuance. The proceeds of the note are to be used for the construction and improvement of certain oil-gas facilities and properties of the company.—V. 164, p. 2449.

Securities Acceptance Corp.—Earnings—

12 Mos. End. Sept. 30—	1946	1945	1944	1943
Earned discnt. int. & ins. income	\$1,674,729	\$1,228,176	\$1,023,436	\$997,811
Direct income charges	458,181	292,121	195,443	181,326
General operating exps.	687,833	528,905	476,498	493,442
Profit	\$528,715	\$407,150	\$351,494	\$323,043
Res. for post-war devel. contrib. to employees profit-sharing pension	26,085	20,358	15,825	—
Prov. for Federal taxes	156,000	140,000	120,000	146,500
Net income	\$346,629	\$246,793	\$180,670	\$176,543
Preferred dividends	62,507	54,002	43,504	42,541
Common dividends	193,751	75,000	168,725	62,410
Earnings per sh. com. stk.	\$1.14	\$1.03	\$0.73	\$0.86
*Includes \$31,500 (exclusive of post-war refund of \$3,500 for excess profits tax.) †No provision required for excess profits tax. ‡Exclusive of stock dividend of \$125,000. §Exclusive of stock dividend of \$262,500 (one share for each four, valued at \$5.25).				

BALANCE SHEET SEPT. 30, 1946

ASSETS—Cash in banks and on hand, \$1,372,552; United States Government obligations, at cost plus accrued interest, (quoted market value \$2,040,000, pledged to secure notes payable), \$2,014,754; notes receivable, \$7,134,689; repossessed automobiles, etc., carried at unpaid balances of respective notes plus repossession and reconditioning costs, \$1,009; cash surrender value of insurance on life of officer, \$29,721; prepaid interest, insurance, etc., \$18,304; automobiles used in business, at depreciated amounts, \$13,036; office building and land (being amortized over term of related mortgage payable), at cost less reserve for amortization of \$18,445; \$101,556; furniture and fixtures, at cost less reserve for depreciation of \$52,324, \$9,277; total, \$10,694,898.

LIABILITIES—Notes payable, maturing within six months (secured by United States Government obligations \$2,000,000; unsecured \$3,030,000), \$5,030,000; dividends payable (paid Oct. 1, 1945, \$53,128; accounts payable and accrued items, \$340,743; dealers' participating loss reserves, \$245,878; reserve for credit losses, \$150,000; deferred income—unearned discount, interest, insurance and carrying charges, \$533,741; 3¼% subordinated sinking fund note, due Jan. 1, 1961, \$1,500,000; mortgage payable, not assumed, secured by office building and land, \$101,555; 5% cumulative preferred stock (par \$25), \$1,250,000; common stock, (par \$4), \$1,000,000; paid-in surplus, \$13,500; earned surplus, \$352,353; total, \$10,694,898.—V. 163, p. 3424.

Sharon Steel Corp. (& Subs.)—Earnings—

Period End. Sept. 30—	1946—3 Mos.—1945	1946—9 Mos.—1945
Gross sales, less discnts., etc.	\$15,908,918	\$7,593,906
Profit from sale of invests. in assoc. cos.	615,547	653,745
Dividends, interest and other income	64,924	14,101
Total income	\$16,589,389	\$7,608,008
Manuf. costs, inc. mats., wages and sal., prop. taxes, etc., exps.	13,294,547	6,693,544
Prov. for depreciation	282,407	145,500
Prov. for amortization	—	124,500
Sell. adm. & gen. exps.	491,347	259,542
Empl. pension exp.	21,992	58,527
Int. on notes pay., etc.	27,748	6,065
Equity of min. int. in profit of a sub.	30,830	58,523
Profit bef. strike exp. and inc. taxes	\$2,440,515	\$376,855
Strike expense	—	1,084,756
Prov. for inc. taxes	946,800	200,000
Transfd. from reserve for contingencies	—	600,000
Surplus	\$1,493,715	\$176,855
Earned per com. share	\$2.75	\$0.26
NOTE—Net profit for the quarter ending Sept. 30 includes approximately \$445,000 from sale of investments in associated companies. For the nine months ending Sept. 30, net profit from this source amounted to approximately \$475,000.—V. 164, p. 2449.		

Seeger Refrigerator Co.—Name Adopted—

See Seeger-Sunbeam Corp. below.—V. 164, p. 2058.

Seeger-Sunbeam Corp.—Changes Name—

The stockholders on Nov. 19 approved a proposal to change the name of this company to Seeger Refrigerator Co. Commencing Nov. 22, dealings on the New York Stock Exchange will be in common stock of the latter corporation.—V. 164, p. 2058.

Seneca Falls Machine Co.—Changes in Personnel—

Edwin R. Smith, Executive Vice-President and Treasurer, has been elected President, succeeding Marcus A. Coolidge, who has been elected Chairman of the board. Mr. Smith also retains the office of Treasurer.—V. 155, p. 1519.

Sierra Pacific Power Co.—Earnings—

Period End. Sept. 30—	1946—Month—1945	1946—12 Mos.—1945
Operating revenues	\$285,240	\$255,942
Operation	119,178	93,215
Maintenance	21,925	15,671
General taxes	23,669	22,837
Fed. normal and surtax	32,600	23,300
Fed. excess prof. tax	—	27,000
Retirement res. accrals.	13,816	14,122
Utility oper. income	\$74,051	\$59,797
Other income (net)	203	266
Gross income	\$74,254	\$60,063
Income deductions	9,267	9,165
Net income	\$64,988	\$50,898
Preferred dividends	—	210,000
Common dividends	—	317,218
—V. 164, p. 2058.		

Signode Steel Strapping Co.—Earnings—

9 Months Ended Sept. 30—	1946	1945	1944
Sales and operating revenues	\$6,410,118	\$13,201,496	\$9,376,601
Earnings before taxes, renegotiation and reserve for contingencies	442,456	2,533,100	1,967,955
Reserve for taxes	181,300	1,831,407	1,448,316
Reserve for contingencies	—	100,000	—
Net income	\$261,156	\$601,693	\$519,639
Earnings for the third quarter, after deducting the reserve for Federal income tax, were \$137,454. The first quarter showed, before tax recovery, a loss of \$24,256; the second quarter, a profit before Federal taxes of \$226,071; and the third quarter, a profit before Federal taxes of \$240,641.—V. 164, p. 1764.			

NOTE—For mechanical reasons it is not always possible to arrange companies in exact alphabetical order. However, they are always as near alphabetical position as possible.

Silverwood Dairies, Ltd.—Calls Preference Stock—

All of the unexchanged shares of 40-cent cumulative and participating preference stock have been called for redemption on April 1, 1947, at \$15 per share and accrued dividends of 20 cents per share. It was also announced that holders of this stock may exchange the same for class A and class B stock on the basis of one share of class A and one share of class B stock for each preference share. This offer expires Dec. 31, 1946.—V. 164, p. 1764.

South American Gold & Platinum Co.—Earnings—

9 Months Ended Sept. 30—	1946	1945
Consolidated income	\$1,145,991	\$471,742
Depreciation	135,553	132,681
Depletion	52,500	58,542
Prov. for Colombian income taxes	232,400	85,000
Prov. for U. S. income taxes	139,500	73,450
Consolidated net profit	\$586,038	\$122,069
Earnings per share	\$0.32	\$0.07
NOTE—The above figures exclude minority interest.—V. 164, p. 1764.		

South Bay Consolidated Water Co., Inc.—Earnings—

Year Ended Sept. 30—	1946	1945	1944
Operating revenues	\$593,971	\$557,810	\$545,625
Oper. exps. and taxes	411,640	365,421	344,754
Net earnings	\$182,331	\$192,389	\$200,871
Income deductions	195,571	196,354	197,132
Net loss	\$13,230	\$3,965	\$3,739
*Profit.			

BALANCE SHEET, SEPT. 30, 1946

ASSETS—Utility plant, incl. intangibles aggregating \$657,056, \$7,097,132; special deposits, \$1,480; cash (incl. bond interest deposit of \$8,987), \$98,208; accounts receivable (less reserve of \$5,112), \$50,225; accrued utility revenues, \$58,397; materials and supplies (priced at average cost), \$37,163; prepaid taxes, insurance, etc., \$5,831; debt discount and expense in process of amortization, \$43,944; total, \$7,392,399.—V. 164, p. 1515.

LIABILITIES—6% cumulative preferred stock (\$100 par value), \$1,044,400; common stock (\$100 par value), \$750,000; first and refunding mortgage 25-year 5% gold bonds, series A, due May 1, 1950, \$2,861,000; The Great South Bay Water Co. first refunding mortgage 5% gold bonds, maturity extended to Nov. 1, 1949 (less \$163,500 reacquired and pledged under the indenture securing the company's 5% gold bonds due May 1, 1950, and not available for the sinking fund and less \$7,000 deposited with trustee for Nov. 1, 1946, sinking fund), \$189,000; demand note payable to Federal Water & Gas Corp. (227,960) and accrued interest thereon (payment of interest subordinated to payment of dividends on cumulative preferred stock—such dividends are in arrears from Feb. 15, 1932), \$437,385; due to parent company—New York Water Service Corp.—loan account (\$475,000) and accrued interest thereon, \$531,517; accounts payable, \$17,136; customers' deposits and accrued interest thereon, \$52,338; accrued general taxes, \$64,112; accrued interest on long-term debt, \$63,687; miscellaneous accruals, \$4,660; deferred liabilities, \$64,165; depreciation reserves (incl. credit of \$233,000 recorded by charge to utility plant prior to recording appraisal), \$923,273; other reserves, \$1,579; contributions in aid of construction, \$116,783; capital surplus arising from appraisal of property as of April 1, 1930, \$563,599; earned surplus (deficit), \$312,256; total, \$7,392,399.—V. 164, p. 1515.

South Shore Utilities Associates—Bonds Placed Privately—

The company has sold privately through F. L. Putnam & Co., Inc., Boston, \$600,000 25-year 3¾% bonds. Proceeds were used in part to retire bank loans.—V. 146, p. 2870.

Southern Colorado Power Co.—Weekly Output—

Electric output of this company for the week ended Nov. 23, 1946, totaled 2,323,000 kwh., as compared with 2,159,000 kwh. for the corresponding week last year, an increase of 7.6%.—V. 164, p. 2734.

Southern Pacific Co.—Earnings—

October—	1946	1945	1944	1943
Gross from railway	\$33,301,889	\$39,441,005	\$40,749,167	\$39,594,937
Net from railway	2,506,476	4,803,695	10,709,352	12,256,321
Net ry. oper. income	2,836,567	3,453,807	3,103,938	3,613,227
From Jan. 1—				
Gross from railway	321,771,933	409,538,014	413,399,831	384,197,332
Net from railway	34,614,840	106,850,811	128,481,270	148,696,758
Net ry. oper. income	20,558,613	30,234,083	33,889,029	49,943,015
—V. 164, p. 2735.				

Southland Cotton Oil Co.—New Control—

The purchase of the majority of capital stock of this company by the Interstate Cotton Oil Co. of Sherman, Texas, was announced by Interstate officials.

The Southland company has cottonseed mills in Texas, Oklahoma, Louisiana and Mississippi, with headquarters at Paris, Tex.—V. 164, p. 1251.

Southwestern Gas & Electric Co.—Earnings—

Period End. Sept. 30—	1946—3 Mos.—1945	1946—12 Mos.—1945
Operating revenues	\$2,907,150	\$2,961,078
Operating expenses	1,341,900	1,363,333
Taxes, other than Federal income	260,088	269,569
Federal inc. and excess profits taxes	460,000	686,836
Net oper. income	\$845,162	\$641,340
Other income (net)	7,327	8,593
Gross income	\$852,489	\$649,933
Int. and other deducts.	163,402	170,138
Net income	\$689,087	\$479,795

—V. 163, p. 2900.

Spotless Co., Inc., Richmond, Va.—Calls Pfd. Stock—

The company recently called for redemption on Oct. 15, 1946, all of its outstanding shares of 6% cumulative preferred stock, par \$10, at \$11 per share and dividends.

This stock was convertible into common stock, share for share, prior to Oct. 15, 1946.

Springfield City Water Co.—Stock Offered—H. M. Payson & Co., Portland, Me., and The Moody Investment Co., Springfield, Mo., is offering the unexchanged portion of 8,827 shares of series E 4¼% cumulative preferred stock (par \$100) at \$104 per share and div.

Company offered to the holders of its 6,887 shares of series C 6% preferred and 1,940 shares of its series D 5% preferred stock the right of exchanging such shares for shares of its series E 4¼% preferred stock on the following basis:

(a) for each share of series C stock, one share of the 4¼% preferred stock, plus 50 cents in cash (being the dividend of \$1.50 per share on the series C stock payable on Jan. 1, 1947, less the excess of \$104, the initial public offering price per share of the 4¼% preferred stock not taken in exchange, over \$103, the call and retirement price per share of series C stock); and

(b) for each share of series D stock, one share of the 4¼% preferred stock, plus \$1 in cash (being the excess of \$105, the call and retirement price per share of the series D stock over \$104, the initial public offering price per share of the 4¼% preferred stock not taken in exchange), together with the dividend of \$1.25 per share on such series D stock, payable on Jan. 1, 1947, the retirement date thereof.

The exchange offer expired at 3:00 p.m., EST, on Nov. 15, 1946.

Any shares of series C stock not deposited for exchange will be called in and retired at \$103 per share, plus dividends, on Jan. 1, 1947, and any shares of series D stock not deposited for exchange will be called in and retired at \$105 per share, plus dividends, on Jan. 1, 1947.

PURPOSE—The 8,827 shares of 4¼% preferred stock are being issued to refund the outstanding 6,887 shares of series C stock and 1,940 shares of series D stock.

CONDENSED INCOME STATEMENT

	8 Mos. End. Aug. 31, '46	1945	Years Ended Dec. 31—	1944	1943
Operating revenue	\$391,479	\$559,994	\$551,011	\$523,679	
Other income (net)	2,745	6,616	5,925	6,387	
Total	\$383,734	\$566,610	\$556,936	\$530,067	
Operating expenses, incl. taxes	150,135	214,839	219,849	193,986	
Prov. for retirement of physical properties	34,931	51,159	50,854	51,092	
Interest	73,967	136,628	146,297	146,388	
State and Federal income taxes	50,152	—	43,804	50,070	
Doubtful accts. written off	151	142	356	161	
Debt discount and exp.	603	7,461	11,744	10,205	
Disct., prem. and exp. on bonds retired	—	236,931	—	—	
Net earnings	\$79,191	\$80,552	\$84,030	\$78,164	

The annual dividend requirements on the series E 4¼% cumulative preferred stock is \$37,515.

CAPITALIZATION, UPON COMPLETION OF FINANCING

	Authorized	Outstanding
First mtge. bonds, series B 3%, due Oct. 1, 1970	—	\$3,400,000
Series A 7% cum. pfd. stk. (\$100 par)	3,000 shs.	317 shs.
Series B 7% cum. pfd. stk. (\$100 par)	7,000 shs.	None
Series E 4¼% cum. pfd. stk. (\$160 par)	10,000 shs.	8,827 shs.
Common stock (no par)	20,000 shs.	8,254 shs.

*Not limited to any specific amount. On Oct. 1, 1946, \$25,000 of series B 3% bonds were redeemed with sinking fund monies and are held by the trustee under the indenture securing the same uncanceled in the sinking fund, and interest thereon as it becomes due will be paid to the trustee for the sinking fund.

COMPANY AND BUSINESS—Company was incorporated Feb. 10, 1911, in Maine. The general character of the business done is supplying water for public and private purposes in city of Springfield and portions of the townships of Campbell and North Campbell, all in Greene County, Mo.—V. 164, p. 2059; V. 162, p. 1211.

Standard Oil Co. (Indiana)—New Benefit Plans—

Dr. Robert E. Wilson, Chairman of the board, and A. W. Peake, President, announced on Nov. 21 two progressive new benefit plans for employees of this company. One of these plans offers approximately \$120,000,000 in life insurance coverage to approximately 24,000 of the Standard employees throughout 15 North Central States.

The new plans added to Standard's previous provisions for employees' economic security are: (1) Group life insurance, to be offered to the employees at low cost because of substantial contributions by the company; and (2) death benefits for annuitants, to be provided by the company without cost for participants in the group insurance plan after they retire on annuity.

The new life insurance plan is covered by a Metropolitan Life Insurance Co. policy. The annuitant death benefits will be administered by Standard of Indiana itself.

Effectuation of the new life insurance plan will depend upon the voluntary enrollment of 75% of the eligible employees. Employees are eligible for the new plan when they have six months of company service. No medical examination will be required for this plan in the case of employees who enroll within 31 days after becoming eligible.—V. 164, p. 2193.

Stern & Stern Textiles, Inc.—Registration Statement Withdrawn—

The registration statement (No. 6708) filed Aug. 29 with the SEC covering 191,000 shares of capital stock was withdrawn from registration Nov. 18.—V. 164, p. 1331.

(The) Sweetland Co., Cleveland, O.—Bonds Called—

All of the first leasehold mortgage 6% bonds dated Jan. 1, 1930, have been called for redemption on Jan. 4, 1947, at 100 and interest. Payment will be made at the Cleveland Trust Co., Cleveland, Ohio.—V. 106, p. 1371.

Superheater Co. of Delaware—Earnings—

	1946	1945
9 Months Ended Sept. 30—		
Profit from operations	\$2,107,043	\$2,285,860
Profit on sale of securities	52,747	1,039
Other income	499,924	394,725
Gross earnings	\$2,659,714	\$2,681,624
Depreciation	153,206	255,170
Provision for Federal income taxes	798,000	384,000
Provision for Canadian income taxes	140,890	111,908
Excess profits tax	—	896,000
Capital stock tax	—	42,188
Consolidated earnings	\$1,567,619	\$892,361
Earnings applicable to minority interests	87,293	62,329
Net earnings	\$1,480,326	\$930,032
Earnings per share	\$1.72	\$1.08

*On 862,855 shares net outstanding.—V. 164, p. 2059.

Tampa Electric Co.—Earnings—

	1946—Month—1945	1946—12 Mos.—1945
Period End. Sept. 30—		
Operating revenues	\$580,038	\$617,543
Operating expenses	266,852	298,567
Maintenance	24,723	36,401
General taxes	56,255	52,015
Fed. taxes on income	57,000	80,000
Retirement res. accrsl.	40,833	40,833
Utility oper. income	\$134,375	\$109,726
Other income (net)	164	315
Gross income	\$134,539	\$110,041
Income deductions	5,644	3,179
Net income	\$128,894	\$106,862

—V. 164, p. 2059.

Telephone Bond & Share Co.—Earnings—

	1946	1945	1944	1943
9 Months Ended Sept. 30—				
Total income	\$632,286	\$575,615	\$554,029	\$568,456
Oper. exps. and taxes	69,942	66,039	68,406	70,628
Net earnings	\$562,344	\$509,576	\$485,623	\$497,828
Debt interest	347,212	347,213	347,213	348,439
Other interest	—	248	248	773
Debt discount and exp.	29,830	29,830	29,830	29,933
Net income	\$185,301	\$132,286	\$108,333	\$118,683
7% preferred dividends	103,265	51,633	51,633	51,633
Balance	\$82,036	\$80,653	\$56,700	\$67,050

—V. 164, p. 2591.

BALANCE SHEET, SEPT. 30, 1946

ASSETS—Investments, \$17,817,348; unamortized debt discount and expense, \$464,022; miscellaneous deferred charges, \$49; due from subsidiary companies, \$295,922; cash in banks, \$827,673; special deposits, \$5,061; unmatured interest receivable, \$29,406; accrued dividends receivable, \$4,314; total, \$19,443,796.

LIABILITIES—7% first pfd. stock (par value \$100), \$4,917,400; participating pfd. stock (no par value), \$82,771; class A common stock of no par value (issued 78,437.4 shares), \$452,771; class B common stock (par value \$1), \$450,000; 30-year 5% debentures, series A, due June 1, 1958, \$9,250,000; accounts payable, \$3,647; accrued interest, \$154,317; accrued taxes, \$37,127; reserved for employees' benefit fund, \$30,000; reserved for probable losses, etc., \$1,672,539; capital surplus (unchanged since Jan. 1, 1946), \$1,515,107; surplus reserved for general contingencies, \$175,000; earned surplus, \$694,118; total, \$19,443,796.—V. 164, p. 2591.

Texas & Pacific Ry.—Form of Bond—

The New York Stock Exchange on Nov. 22 directed that deliveries of general and refunding mortgage 3½% bonds, series E, due 1985, up to and including Dec. 10, 1946, may be made either with temporary bonds or with permanent bonds; that beginning Dec. 11, 1946, only permanent bonds shall be a delivery.—V. 164, p. 2736.

Texas Public Service Co.—Earnings—

	1946—Month—1945	1946—12 Mos.—1945
Period End. Sept. 30—		
Operating revenues	\$145,316	\$149,706
Operating expenses	100,865	95,376
Maintenance	7,981	8,111
Depreciation and amort. of utility plant	15,805	15,405
General taxes	14,870	15,643
Fed. normal and surtax	2,000	—
Operating income	\$4,396	\$15,171
Other income	13,971	3,038
Gross income	\$18,367	\$18,209
Income deductions	17,193	17,442
Net income	\$1,173	\$767

—V. 164, p. 2194.

Thatcher Glass Manufacturing Co., Inc.—Form of Ctf.

The New York Stock Exchange on Nov. 22 directed that beginning Dec. 10, 1946, deliveries in settlement of Exchange contracts in convertible preference stock (\$2.40 dividend) may be made only with certificates stamped to indicate the change in name from Thatcher Manufacturing Co. to Thatcher Glass Manufacturing Co., Inc.—V. 164, p. 2194.

Third Avenue Transit Corp.—Earnings—

	1946—Month—1945	1946—9 Mos.—1945
Period End. Sept. 30—		
Operating revenues	\$1,898,939	\$1,724,898
Operating expenses	1,544,619	1,362,415
Taxes	186,033	197,055
Operating income	\$168,286	\$165,428
Non-operating income	4,114	4,611
Gross income	\$172,401	\$170,039
Total deductions	168,205	169,097
Net income	\$4,196	\$942

NOTE—The above figures do not include any provision for income or excess profits taxes and in the opinion of the management no substantial amount of income or excess profits taxes will have to be paid from the income of the period.—V. 164, p. 2450.

Towmotor Corp., Cleveland—Larger Distribution—

A year-end dividend of 50 cents a share on the common stock was voted on Nov. 19 by the directors, payable Dec. 31 to stockholders of record Dec. 16.

This is the second dividend on the shares which were offered publicly last June, the initial payment of 25 cents a share having been made October 1.

Lester M. Sears, President, said that backlog of orders continues to be high. A plant addition of 45,000 square feet has been completed and soon will be placed in use for production and storage, he said.—V. 164, p. 1332.

Twentieth Century-Fox Film Corp.—Redemption—

The corporation has called for redemption on Dec. 27, 1946, a total of 4,487 shares of its outstanding \$4.50 cumulative prior preferred stock at \$100 per share and accrued dividends of 15 cents per share. Payment will be made at The Chase National Bank of the City of New York, 11 Broad St., New York, N. Y.—V. 164, p. 1127.

Twin City Rapid Transit Co. (& Subs.)—Earnings—

	1946	1945	1944
9 Months Ended Sept. 30—			
Operating revenue	\$12,077,665	\$11,734,608	\$11,110,891
Operating expenses and taxes	10,034,115	9,097,996	8,574,840
Operating income	\$2,043,550	\$2,636,612	\$2,536,051
Non-operating income	34,724	28,528	29,083
Gross income	\$2,078,274	\$2,665,140	\$2,565,134
Interest on funded debt	227,341	232,928	457,523
Amort. of disc. on funded debt	10,265	10,431	31,899
Miscellaneous debits	4,013	3,660	10,927
Federal taxes on income	876,422	1,684,159	1,435,798
Net income to profit and loss	\$960,233	\$733,960	\$628,986

—V. 164, p. 2451.

—V. 164, p. 2060.

Union Electric Co. of Mo. (& Subs.)—Earnings—

	1946	1945
12 Months Ended Sept. 30—		
Operating revenues	\$53,084,340	\$52,094,362
Total operating expenses and taxes	38,992,298	35,623,995
Net operating revenues	\$14,092,041	\$16,470,366
Non-operating revenues (net)	254,727	50,828
Gross income	\$14,346,769	\$16,521,195
Total deductions	4,120,913	5,331,005
Appropriation to reserve for postwar adjust.	—	1,365,100
Net income	\$10,225,855	\$9,825,089
Dividends on preferred stocks of company	1,683,225	1,420,965
Balance for common dividends and surplus	\$8,542,630	\$8,404,123

*Includes Federal income and excess profits taxes: 1946, \$5,965,800 in 1946 and \$5,879,400 in 1945.

INCOME STATEMENT (COMPANY ALONE)

	1946	1945
12 Months Ended Sept. 30—		
Operating revenues	\$37,785,653	\$35,213,174
Total operating expenses and taxes	29,241,865	26,088,945
Net operating revenues	\$8,543,787	\$9,124,229
Non-operating revenues	5,998,519	5,119,245
Gross income	\$14,542,306	\$14,243,474
Total deductions	4,166,107	4,911,991
Net income	\$10,376,198	\$9,331,483
Appropriated to reserve for postwar adjustments	—	238,700
Net income	\$10,376,198	\$9,092,783
Dividends on preferred stocks	1,683,225	1,420,965
Balance for common dividends and surplus	\$8,692,973	\$7,671,817

*Includes Federal income and excess profits taxes: 1946, \$2,822,900; 1945, \$3,572,000.—V. 163, p. 3000.

United Electric Coal Cos. (& Subs.)—Earnings—

	1946	1945	1944
3 Months Ended Oct. 31—			
Profit from operations	\$753,858	\$649,028	\$784,955
Depreciation and amort.	244,533	219,218	224,547
Interest	17,468	2,238	1,168
Misc. int. and misc. deducts. (net)	77,314	72,819	71,784
Net income	\$414,543	\$430,391	\$561,024
Fed. inc. and excess profits taxes	131,440	209,900	317,609
Surplus	\$283,143	\$221,391	\$243,424
Earnings per common share	\$0.51	\$0.40	\$0.46

United-Rexall Drug, Inc.—New Director—

Arthur S. Barrows, formerly President of Sears Roebuck & Co. and now Vice Chairman of its board, has been elected a director.—V. 163, p. 3463.

Weeden & Co.—Earnings—

	1946	1945	1944
9 Mos. End. Sept. 30—			
Sales	\$70,318,798	\$81,999,802	\$55,738,611
Gross income	203,286	381,101	286,386
Expenses and taxes	333,452	319,480	257,912
Net income	\$130,166	\$62,621	\$46,070
Earnings per share	Nil	\$3.08	\$2.21

*Deficit.

CONSOLIDATED BALANCE SHEET, SEPT. 30, 1946

ASSETS—Cash, \$176,328; Inventory, \$2,881,627; Accrued interest receivable, \$17,087; bid deposits, \$18,250; due from customers (secured), \$4,435; fixed assets (net after depreciation), \$3,604; prepaid expenses and advances, \$45,630; total, \$3,146,960.

LIABILITIES—Notes payable (secured), \$1,751,000; loans payable (unsecured), \$129,591; due to customers (secured), \$4,684; preferred stock dividend payable 10-1-1946, \$3,483; securities loaned, \$1,895; reserve for Federal income taxes, \$17,500; accrued expenses, bonuses and reserves, \$40,040; 4% convertible preferred stock (7,000 shares), \$350,000; common stock (29,196 shares), \$635,024; surplus, \$213,744; total, \$3,146,960.—V. 164, p. 598.

West Texas Utilities Co.—Earnings—

	1946—3 Mos.—1945	1946—12 Mos.—1945
Period End. Sept. 30—		
Operating revenues	\$2,532,525	\$2,297,278
Operating expenses	1,421,113	1,241,54

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES
YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING
FOR EVERY LISTED ISSUE

LOW AND HIGH SALE PRICES					STOCK EXCHANGE CLOSED	Friday Nov. 29	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE		Range Since January 1		Range for Previous Year 1945	
Saturday Nov. 23	Monday Nov. 25	Tuesday Nov. 26	Wednesday Nov. 27	Thursday Nov. 28				Par	Lowest	Highest	Lowest	Highest	
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		Shares		\$ per share	\$ per share	\$ per share	\$ per share		
73 1/4	74 1/4	74 1/4	74 1/4	74 1/4		2,600	Abbott Laboratories com.....No par	61 1/2 Apr 12	84 1/2 May 13	60 Jan	114 Dec		
100 109 3/4	100 115	100 115	100 115	100 115		2,700	Abraham & Straus.....No par	105 3/4 Oct 29	189 May 13	80 Jan	177 Dec		
40 40 1/2	40 40 1/2	40 40 1/2	40 40 1/2	40 40 1/2		1,400	ACF-Bright Motors Co.....2.50	8 Nov 22	19 Feb 1	9 1/2 Jan	21 1/2 Dec		
14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2		3,500	Acme Steel Co.....10	30 1/2 Feb 26	250 May 28	28 1/2 Apr	35 Dec		
45 48	45 47 1/2	45 47 1/2	45 47 1/2	45 47 1/2		3,800	Adams Express.....1	13 1/2 Oct 10	24 1/2 Feb 8	13 1/2 Mar	21 1/2 Dec		
28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2		1,300	Adams-Mills Corp.....No par	44 1/2 Jan 4	68 1/2 Jun 3	32 1/2 Jan	47 1/2 Dec		
9 1/2 10	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2		12,400	Address-Mutigr Corp.....10	24 1/2 Sep 19	41 1/2 Jan 28	22 1/2 Apr	34 1/2 Nov		
33 1/2 34	33 1/2 34	33 1/2 34	33 1/2 34	33 1/2 34		3,000	Admiral Corp.....1	9 1/2 Nov 27	20 1/2 Feb 1	17 Dec	21 1/2 Dec		
101 108	101 105	101 105	101 105	101 105		2,200	Air Reduction Inc.....No par	33 Nov 21	59 1/2 Apr 8	38 1/2 Jan	56 Dec		
25 25 1/2	25 25 1/2	25 1/2 26	26 26 1/2	26 26 1/2		70	Alabama & Vicksburg Ry.....100	104 Oct 18	135 Mar 30	98 1/2 Jan	122 Dec		
94 94	92 1/2 94 1/2	92 1/2 94 1/2	92 1/2 94 1/2	92 1/2 94 1/2		19,600	Aldens Inc common.....5	5 Sep 19	12 1/2 Feb 6	6 1/2 Jan	8 Nov		
3 1/2 4	3 1/2 4	3 1/2 4	3 1/2 4	3 1/2 4		7,400	4 1/4 preferred.....100	92 1/2 Nov 21	103 Aug 7	15 1/2 Jan	27 Dec		
33 1/2 36	34 1/2 35 1/2	35 1/2 36 1/2	36 1/2 37 1/2	37 1/2 38 1/2		800	Allegheny Corp.....1	3 1/2 Oct 10	8 1/2 Jan 28	2 1/2 Jan	6 1/2 Dec		
55 55	55 55 1/2	55 55 1/2	55 55 1/2	55 55 1/2		9,600	5 1/2 pfd A with \$30 war.....100	29 1/2 Oct 10	69 1/2 Jan 28	24 1/2 Jan	60 1/2 Jun		
43 43 1/2	43 44	43 44	43 44	43 44		10	\$2.50 prior conv preferred.....No par	52 1/2 Oct 9	82 Jan 28	56 Jan	74 Dec		
97 1/2 102 1/2	97 1/2 102 1/2	97 1/2 102 1/2	97 1/2 102 1/2	97 1/2 102 1/2		2,500	Alghny Lud Stl Corp.....No par	38 Jan 3	61 1/2 May 28	22 1/2 Jan	42 1/2 Dec		
19 19	18 1/2 19 1/2	18 1/2 19 1/2	18 1/2 19 1/2	18 1/2 19 1/2		11,700	Alleg & West Ry 6% gtd.....100	91 1/2 Oct 10	113 July 30	61 Jan	108 Dec		
30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2		500	Allen Industries Inc.....1	17 1/2 Oct 10	26 Aug 1	13 1/2 Jan	25 1/2 Dec		
32 33	32 1/2 33	32 1/2 33	32 1/2 33	32 1/2 33		800	Allied Chemical & Dye.....No par	154 Oct 30	212 1/2 Jun 18	183 1/2 Mar	194 Dec		
98 1/2 100	99 1/2 99 1/2	99 1/2 99 1/2	99 1/2 99 1/2	99 1/2 99 1/2		400	Allied Kid Co.....5	18 1/2 Oct 10	29 1/2 Jan 28	15 1/2 Jan	24 1/2 Dec		
31 32	31 1/2 32 1/2	31 1/2 32 1/2	31 1/2 32 1/2	31 1/2 32 1/2		22,400	Allied Mills Co Inc.....No par	29 1/2 Sep 19	39 Jan 30	27 1/2 Aug	36 Dec		
93 93	91 1/2 92 1/2	91 1/2 92 1/2	91 1/2 92 1/2	91 1/2 92 1/2		3,700	Allied Stores Corp.....No par	31 1/2 Nov 22	63 1/2 May 27	20 1/2 Jan	48 Dec		
30 1/2 31 1/2	30 1/2 31 1/2	30 1/2 31 1/2	30 1/2 31 1/2	30 1/2 31 1/2		800	4% preferred.....100	99 1/2 Nov 25	108 July 29	102 1/2 Dec	104 1/2 Dec		
7 7	7 7 1/2	7 7	7 7	7 7		1,400	Allis-Chalmers Mfg.....No par	30 1/2 Nov 22	62 1/2 May 31	38 1/2 Jan	58 Dec		
46 52	47 52	47 52	47 52	47 52		100	3 1/4 cum conv pfd.....100	91 1/2 Nov 25	95 1/2 Nov 4	23 Jan	35 Sep		
67 67	65 66 1/2	66 67	66 67	66 67		1,400	Alpha Portland Cem.....No par	25 Sep 9	39 1/2 May 27	3 Jan	11 Dec		
37 1/2 37 1/2	38 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2		100	Amalgam Leather Co Inc.....1	6 1/2 Oct 10	12 1/2 Apr 25	3 Jan	11 Dec		
9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2		68	6 conv preferred.....50	44 Oct 10	75 Apr 25	43 1/2 May	71 Dec		
61 1/2 62 1/2	61 1/2 63 1/2	61 1/2 63 1/2	61 1/2 63 1/2	61 1/2 63 1/2		900	Amerada Petrol Corp.....No par	64 1/2 Sep 20	91 1/2 May 29	28 Jan	43 Dec		
27 1/2 27 1/2	27 27 1/2	27 27 1/2	27 27 1/2	27 27 1/2		45,900	Amer Agricultural Chemical.....No par	37 1/2 Nov 22	53 1/2 Jun 11	28 Jan	43 Dec		
78 80 1/2	78 80 1/2	78 80 1/2	78 80 1/2	78 80 1/2		3,300	Amer Airlines.....1	9 Nov 21	19 1/2 Apr 24	9 Jan	19 Dec		
13 1/2 13 1/2	13 14	13 14	13 14	13 14		30	3 1/2 cum conv pfd.....100	57 1/2 Nov 22	68 Nov 29	30 Jan	41 Dec		
39 40	39 40	39 40	39 40	39 40		1,600	Amer Bank Note.....10	25 Oct 30	45 1/2 Jun 10	20 1/2 Jan	41 Dec		
128 132	128 132	130 130	128 132	128 132		5,400	6% preferred.....50	72 1/2 Oct 2	88 1/2 Jun 10	69 1/2 Jan	80 Jun		
6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2		100	Amer Bosch Corp.....1	12 1/2 Nov 27	30 Jan 14	15 1/2 Aug	23 Dec		
86 1/2 88	87 1/2 88 1/2	88 1/2 89 1/2	88 1/2 89 1/2	88 1/2 89 1/2		13,000	Am Brake Shoe Co.....No par	36 1/2 Oct 30	64 1/2 Apr 18	24 1/2 Mar	85 Oct		
190 190	188 188	189 1/2 189 1/2	188 188	188 188		4,400	5 1/4 preferred.....100	129 May 16	137 Sep 11	128 Oct	138 Jan		
43 44	43 1/2 44	43 1/2 44 1/2	44 1/2 45	44 1/2 45		310	Amer Cable & Radio Corp.....1	5 Oct 30	17 1/2 Feb 1	10 1/2 Aug	17 Dec		
103 110	104 110	104 107	104 107	104 107		3,100	Amer Can.....25	79 Oct 30	106 1/2 Jan 15	89 1/2 Feb	112 Oct		
21 1/2 22	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2		403	Preferred.....100	188 Nov 25	210 1/2 Mar 29	183 1/2 Jan	188 Dec		
107 1/2 108 1/2	107 1/2 107 1/2	107 1/2 107 1/2	107 1/2 107 1/2	107 1/2 107 1/2		108	Amer Car & Fdy.....No par	42 Nov 22	72 1/2 May 28	39 Jan	67 Dec		
19 19	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2		222	7% non-cum preferred.....100	96 1/2 Oct 9	132 1/2 Mar 20	98 Jan	127 Nov		
22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 23	23 23	23 23		108	Am Chain & Cable Inc.....No par	21 1/2 Nov 21	40 1/2 Jan 10	27 Jan	43 Dec		
99 102	99 102	99 102	99 102	99 102		135	5% conv preferred.....100	104 1/2 Sep 12	150 Feb 1	110 Jan	156 Dec		
42 44	43 1/2 43 1/2	43 43	44 44 1/2	44 44 1/2		19 1/2	Amer Chicla.....No par	120 Sep 19	164 1/2 Jun 14	112 1/2 Mar	149 Oct		
5 1/2 6 1/2	5 1/2 6	5 1/2 6	5 1/2 6	5 1/2 6		24	Amer Colortype Co.....10	17 1/2 Oct 10	34 1/2 Apr 22	13 1/2 Jan	20 1/2 Nov		
14 1/2 15 1/2	14 1/2 15 1/2	15 15	14 1/2 15	14 1/2 15		24	Amer Crystal Sugar.....10	20 1/2 Sep 20	32 1/2 Jan 28	18 1/2 Jan	37 Dec		
18 19	18 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2		99	4 1/2 prior preferred.....100	99 Nov 20	108 Jun 10	30 1/2 Jan	87 Dec		
5 1/2 6 1/2	5 1/2 6 1/2	5 1/2 6 1/2	5 1/2 6 1/2	5 1/2 6 1/2		106	Amer Encaustic Tiling.....1	5 1/2 Sep 4	11 1/2 Feb 15	3 1/2 Jan	9 Dec		
105 108	106 1/2 106 1/2	106 1/2 106 1/2	107 107 1/2	107 107 1/2		16	Amer European Secs.....No par	13 1/2 Oct 10	23 1/2 Jun 6	10 1/2 Jan	19 Dec		
21 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2		16 1/2	Amer Export Lines Inc.....40	17 1/2 Nov 21	28 1/2 Aug 8	2 Jan	8 Nov		
95 95	94 96	95 1/2 96 1/2	96 96	96 96		18 1/2	Amer & Foreign Power.....No par	5 Oct 10	14 1/2 Jan 29	2 1/2 Jan	8 Nov		
41 41	41 1/2 41 1/2	41 1/2 41 1/2	42 42	42 42		106 1/2	\$7 preferred.....No par	100 Sep 10	129 1/2 May 15	96 Jan	117 Nov		
46 52 1/2	46 1/2 51 1/2	47 1/2 52 1/2	48 1/2 51	48 1/2 51		3,900	\$7 2d preferred A.....No par	18 Oct 10	44 1/2 Apr 15	20 1/2 Jan	48 Nov		
34 34	33 1/2 33 1/2	32 1/2 33 1/2	32 1/2 33	32 1/2 33		95	\$6 preferred.....No par	90 Sep 11	118 May 11	91 Mar	109 Dec		
9 1/2 10	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2		800	Amer Hawaiian SS Co.....10	37 1/2 Sep 10	55 1/2 Jan 9	38 1/2 Jan	86 Dec		
107 111	108 111	107 111	105 1/2 111	105 1/2 111		2,000	Amer Hide & Leather.....1	5 Oct 10	12 1/2 Jan 28	6 Jan	10 Dec		
10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2		4,400	6 conv preferred.....50	44 1/2 Oct 2	63 Jan 28	47 Mar	58 Dec		
11 1/2 12 1/2	11 1/2 12	11 1/2 12	11 1/2 12	11 1/2 12		1,600	Amer Home Products new.....1	32 1/2 Nov 26	35 Nov 4	6 Jan	14 Dec		
23 24 1/2	23 24 1/2	24 1/2 25 1/2	25 26	25 26		1,400	Amer Ice.....No par	8 1/2 Sep 24	18 1/2 Mar 30	6 Jan	14 Dec		
112 114	112 114 1/2	112 114 1/2	112 114 1/2	112 114 1/2		100	6% non-cum preferred.....100	99 1/2 Jan 21	118 May 10	70 Jan	103 Nov		
						13,400	Amer Internat Corp.....No par	9 Sep 9	16 1/2 Jun 5	8 Jan	16 Dec		
							Amer Invest Co of Ill.....1	11 1/2 Mar 12	15 1/2 Jun 28	7 Jan	14 Oct		
							Amer Locomotive.....No par	22 1/2 Nov 22	44 1/2 Jan 15	26 Jan	41 Dec		
							7% preferred.....100	111 Sep 11	119 May 22	108 Jan	123 Nov		

LOW AND HIGH SALE PRICES					STOCK EXCHANGE CLOSED	Friday Nov. 29	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE		Range Since January 1		Range for Previous Year 1945	
Saturday Nov. 23	Monday Nov. 25	Tuesday Nov. 26	Wednesday Nov. 27	Thursday Nov. 28				Par	Lowest	Highest	Lowest	Highest	
\$ per share	\$ per share												

For footnotes see page 2847.

NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES					Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE		Range Since January 1		Range for Previous Year 1945	
Saturday Nov. 23	Monday Nov. 25	Tuesday Nov. 26	Wednesday Nov. 27	Thursday Nov. 28		NEW YORK STOCK EXCHANGE	Par	Lowest	Highest	Lowest	Highest
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares		\$ per share	\$ per share	\$ per share	\$ per share	
12 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	19,000	Armour & Co of Illinois	5	10 1/2 Sep 9	18 1/2 May 28	6 1/2 Jan	15 Dec
*122 126	122 122	*120 1/2 122	*121 126	*121 126	100	\$6 conv prior preferred	No par	112 Sep 11	139 July 18	102 1/2 Mar	127 1/2 Nov
*137 140	*137 140	136 137 1/2	138 138	138 138	330	7% preferred	100	125 Oct 10	172 Jun 25	111 Mar	141 Nov
45 46	46 1/2 46 1/2	46 1/2 47	47 1/2 48 1/2	47 1/2 48 1/2	1,400	Armstrong Cork Co	No par	42 1/2 Sep 11	65 May 31	42 1/2 July	59 1/2 Nov
*101 104	*101 103 1/2	*97 103 1/2	102 102	102 102	100	\$3.75 preferred	No par	102 Nov 27	112 1/2 Feb 18	106 3/4 Nov	108 Nov
*19 21	19 19	19 20	20 20	20 20	400	Arnold Constable Corp	5	19 Sep 13	36 1/2 May 28	11 1/2 Jan	129 1/2 Dec
12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	2,200	Artloom Corp	No par	12 Oct 10	30 Aug 9	10 Jan	19 1/2 Dec
17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	7,800	Associated Dry Goods new	1	17 Nov 21	32 1/2 Jun 14	10 Jan	19 1/2 Dec
128 1/2 128 1/2	126 1/2 128 1/2	*125 1/2 128 1/2	127 1/2 127 1/2	127 1/2 127 1/2	130	6 1/2 1st preferred	100	126 1/2 Nov 12	153 May 21	113 Jan	140 Nov
133 1/2 133 1/2	*131 1/2 133 1/2	133 1/2 133 1/2	130 1/2 131 1/2	130 1/2 131 1/2	140	7% 2d preferred	100	127 Oct 11	148 May 23	111 Jan	139 1/2 Nov
*48 49	*48 49	*48 49	*48 49	*48 49	6,000	Assoc Investment Co	No par	46 1/2 Sep 30	58 Aug 12	45 Mar	52 1/2 Dec
86 86 1/2	86 87 1/2	86 1/2 88	87 1/2 89	87 1/2 89	200	Atch Topeka & Santa Fe	100	78 Oct 10	121 May 31	76 1/2 Jan	113 1/2 Nov
*107 1/2 109	107 1/2 107 1/2	*107 107 1/2	107 1/2 107 1/2	107 1/2 107 1/2	3,600	5% preferred	100	100 Oct 7	125 Jun 25	101 Jan	120 Dec
13 1/2 13 1/2	14 14 1/2	14 1/2 15	14 1/2 14 1/2	14 1/2 14 1/2		A T F Inc	10	13 Oct 10	29 1/2 May 28	13 1/2 Mar	24 1/2 Dec
46 1/2 47 1/2	47 47 1/2	47 1/2 48 1/2	48 1/2 49 1/2	48 1/2 49 1/2	2,600	Atlantic Coast Line RR	No par	45 Sep 19	83 Jun 20	48 1/2 Jan	83 1/2 Dec
*34 34 1/2	*35 36 1/2	*32 32	*31 33	*31 33	300	Atl G & W I SS Lines	1	32 Sep 20	49 1/2 May 9	33 1/2 Feb	45 Nov
*75 81	*75 81	*75 81	*75 81	*75 81	5,500	5% non-cum preferred	100	74 Oct 14	94 May 24	71 1/2 Sep	83 1/2 Nov
31 1/2 32 1/2	31 1/2 32 1/2	31 1/2 32 1/2	32 32 1/2	32 32 1/2	1,220	Atlantic Refining	25	31 Nov 26	51 1/2 May 28	30 1/2 July	42 1/2 Dec
*106 1/2 107	*106 1/2 107	*106 106 1/2	105 105	105 105	10	4% conv pref series A	100	105 Nov 27	130 1/2 Jun 3	110 Apr	120 Nov
*102 104	*102 103 1/2	*102 103 1/2	103 1/2 103 1/2	103 1/2 103 1/2	2,600	3.60% preferred series B	100	103 1/2 Oct 29	110 May 13	110 Apr	120 Nov
22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	2,270	Atlas Corp	5	22 1/2 Oct 10	34 1/2 Apr 17	14 1/2 Jan	27 1/2 Dec
54 54 1/2	54 54 1/2	54 54 1/2	54 54 1/2	54 54 1/2	70	Atlas Powder	No par	x53 1/2 Nov 22	97 1/2 Jan 18	60 Jan	94 1/2 Dec
114 114	*114 116	*114 116	*114 116	*114 116	100	4% conv preferred	100	114 Nov 22	135 Jun 3	113 Jan	130 Dec
*22 1/2 29	*22 29	*22 30	26 1/2 26 1/2	26 1/2 26 1/2	1,900	Atlas Tack Corp	No par	25 Sep 18	40 1/2 Aug 13	18 1/2 Jan	27 1/2 Dec
10 1/2 11	10 1/2 10 1/2	11 11 1/2	11 11 1/2	11 11 1/2	500	Austin Nichols	No par	10 1/2 Nov 21	25 1/2 Jun 10	10 1/2 Jan	20 1/2 Dec
*16 1/2 17	17 17	*17 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	1,100	Conv prior pfd (\$1.20)	No par	16 1/2 Sep 13	23 1/2 July 23	14 1/2 Jan	29 Dec
19 1/2 19 1/2	*19 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	4,300	Autocore Co	5c	18 Nov 22	37 1/2 Jan 29	14 1/2 Jan	29 Dec
20 1/2 21 1/2	20 1/2 20 1/2	21 1/2 21 1/2	22 22 1/2	22 22 1/2	22,500	Automatic Canteen Co of Amer	5	15 Oct 9	32 1/2 Aug 14	5 1/2 Jan	10 1/2 Dec
6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	2,500	Aviation Corp of Del (The)	3	6 1/2 Nov 22	14 1/2 Feb 16	5 1/2 Jan	10 1/2 Dec
41 1/2 42 1/2	42 1/2 42 1/2	43 43 1/2	43 1/2 44	43 1/2 44		\$2.25 conv preferred	No par	41 Oct 30	83 1/2 Feb 2	58 1/2 Dec	63 Dec
						B					
17 1/2 18 1/2	18 1/2 18 1/2	18 1/2 19 1/2	18 1/2 19 1/2	18 1/2 19 1/2	13,800	Baldwin Locomotive Works	13	17 1/2 Nov 22	38 1/2 Jan 30	24 1/2 Aug	35 1/2 Dec
14 15 1/2	14 14 1/2	14 1/2 15	14 1/2 15 1/2	14 1/2 15 1/2	32,000	Baltimore & Ohio	100	11 Oct 10	30 1/2 Jan 16	11 1/2 Jan	28 1/2 Jun
21 1/2 23 1/2	22 1/2 22 1/2	22 1/2 23 1/2	22 1/2 23 1/2	22 1/2 23 1/2	7,200	4% preferred	100	18 1/2 Oct 13	47 1/2 Jan 28	19 1/2 Jan	44 1/2 Nov
14 14	13 1/2 13 1/2	13 1/2 14	14 14	14 14	1,700	Bangor & Aroostook	50	12 1/2 Oct 31	30 May 24	12 1/2 Jan	23 Jun
69 1/2 69 1/2	67 69	68 68	68 68	68 68	160	Conv 5% preferred	100	66 Sep 24	88 1/2 Jun 17	66 Mar	81 Dec
52 1/2 53	52 1/2 52 1/2	52 1/2 53	52 1/2 53	52 1/2 53	3,000	Barber Asphalt Corp	10	36 1/2 Apr 28	64 1/2 Aug 14	29 1/2 Aug	52 1/2 Dec
*25 1/2 26	*25 1/2 26	26 26	26 26	26 26	500	Barker Brothers	10	26 Oct 30	41 1/2 Jun 12	26 Oct	41 1/2 Dec
*52 1/2 53 1/2	*52 1/2 53 1/2	53 1/2 53 1/2	53 1/2 53 1/2	53 1/2 53 1/2	90	4 1/2% preferred	50	48 1/2 Oct 14	57 May 16	52 1/2 Dec	54 Dec
21 1/2 22	22 22 1/2	21 1/2 22 1/2	22 1/2 23 1/2	22 1/2 23 1/2	4,900	Barnsdall Oil Co	5	21 Sep 9	31 May 23	16 1/2 Jan	25 Feb
18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	2,100	Bath Iron Works Corp	1	18 1/2 Nov 26	3 1/2 Feb 18	14 1/2 Aug	24 1/2 Dec
23 1/2 23 1/2	*23 1/2 24 1/2	x22 1/2 24 1/2	23 23	23 23	700	Bavuk Cigars Inc new	No par	21 1/2 Oct 10	24 1/2 Nov 4	21 1/2 Oct	24 1/2 Dec
*53 1/2 54	53 1/2 53 1/2	54 1/2 55	54 1/2 55	54 1/2 55	700	Beatrice Foods Co	25	46 1/2 Sep 4	73 May 23	36 Jan	55 1/2 Dec
111 111	*108 111	*108 111	*108 111	*108 111	10	3 1/2% cum conv pfd	100	111 Nov 22	118 1/2 July 18	111 Nov	118 1/2 Dec
*104 1/2 105	104 1/2 105	*104 105	*104 105	*104 105	80	Beck Shoe 4 1/2% preferred	100	104 Feb 21	110 Mar 8	9 1/2 Apr	17 1/2 Dec
11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	2,500	Beech Aircraft Corp	1	11 Nov 22	30 1/2 Apr 25	9 1/2 Apr	17 1/2 Dec
*34 1/2 37 1/2	*34 1/2 37 1/2	*34 1/2 37 1/2	*34 1/2 37 1/2	*34 1/2 37 1/2	200	Beech Creek RR	50	30 1/2 Oct 9	43 Jan 15	35 Aug	42 Dec
*103 107	103 107	*103 107	105 105	105 105	300	Beech Nut Packing Co	20	101 Oct 29	142 Jun 25	114 Jan	136 Dec
15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	4,400	Belding-Heminsway	No par	15 Oct 9	28 1/2 May 13	12 1/2 Jan	24 1/2 Dec
19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	1,700	Bell Aircraft Corp	1	15 Nov 22	35 1/2 Jan 28	12 1/2 May	29 1/2 Nov
*102 104 1/2	*102 105	*102 105	*102 105	*102 105	10,100	Bell & Howell Co	10	16 1/2 Oct 30	37 Apr 17	18 Aug	35 Dec
29 1/2 30	29 1/2 30 1/2	29 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	1,400	Bendix Aviation	5	104 1/2 Nov 21	112 Jan 8	103 1/2 Sep	109 1/2 Dec
25 1/2 25 1/2	25 25	25 25	25 25	25 25	100	Beneficial Indus Loan	No par	28 1/2 Oct 30	58		

NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES						Sales for the Week	STOCKS		Range Since January 1		Range for Previous Year 1945	
Saturday Nov. 23	Monday Nov. 25	Tuesday Nov. 26	Wednesday Nov. 27	Thursday Nov. 28	Friday Nov. 29		NEW YORK STOCK EXCHANGE	Par	Lowest	Highest	Lowest	Highest
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares			\$ per share	\$ per share	\$ per share	\$ per share
*6 1/2 6 3/4	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	2,300	Carriers & General Corp.	1	6 1/2 Oct 30	10 1/2 Jan 2	5 1/2 Jan	10 Dec
32 32 1/2	33 1/2 33 1/2	33 1/2 34 1/2	33 1/2 34 1/2	33 1/2 34 1/2	33 1/2 34 1/2	3,000	Case (J I) Co.	25	31 1/2 Nov 22	56 Jan 13	35 1/2 Jan	48 1/2 Dec
*155 157 1/2	157 1/2 157 1/2	155 1/2 155 1/2	155 1/2 155 1/2	155 1/2 155 1/2	155 1/2 155 1/2	100	Preferred	100	153 Nov 1	183 Jan 8	182 Jan	175 Dec
54 1/2 55	54 1/2 55	54 1/2 55	54 1/2 55	54 1/2 55	54 1/2 55	2,300	Caterpillar Tractor	No par	64 1/2 Nov 22	81 1/2 May 27	47 1/2 Jan	71 Nov
19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	9,900	Celanese Corp of Amer new	No par	18 1/2 Nov 22	23 1/2 Sep 26	10 1/2 Jan	11 1/2 Jun
*142 144	142 1/2 144	142 1/2 144	142 1/2 144	142 1/2 144	142 1/2 144	900	\$4.75 1st preferred	No par	104 1/2 Sep 19	109 1/2 Jan 14	104 1/2 May	112 Jun
24 24 1/2	24 1/2 25 1/4	24 1/2 25 1/4	24 1/2 25 1/4	24 1/2 25 1/4	24 1/2 25 1/4	40	7 1/2 2nd preferred	No par	138 Oct 29	161 1/2 Jan 3	127 Jan	159 Dec
20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	5,000	Celotex Corp.	No par	22 1/2 Jan 3	36 1/2 Jun 3	14 1/2 Jan	25 1/2 Dec
8 1/2 9 1/2	8 1/2 9 1/2	8 1/2 9 1/2	8 1/2 9 1/2	8 1/2 9 1/2	8 1/2 9 1/2	300	5 1/2 preferred	No par	20 Sep 10	23 1/2 Jan 10	18 1/2 Jan	21 1/2 Sep
*112 114	112 1/2 114	112 1/2 114	112 1/2 114	112 1/2 114	112 1/2 114	2,100	Central Aguirre Assoc.	No par	20 Sep 9	29 Jan 15	20 1/2 Apr	31 1/2 Dec
*88 1/2 92 1/2	88 1/2 92 1/2	88 1/2 92 1/2	88 1/2 92 1/2	88 1/2 92 1/2	88 1/2 92 1/2	3,000	Central Foundry Co.	1	8 1/2 Oct 10	17 1/2 Apr 22	4 1/2 Jan	11 1/2 Dec
9 10	8 1/2 9 1/2	8 1/2 9 1/2	8 1/2 9 1/2	8 1/2 9 1/2	8 1/2 9 1/2	600	Central Hudson G & E Corp.	No par	9 Sep 10	13 1/2 Jan 24	11 1/2 Nov	13 1/2 Dec
*27 28 1/2	27 1/2 28	27 1/2 28	27 1/2 28	27 1/2 28	27 1/2 28	100	Central Ill Lt 4 1/2% preferred	100	110 1/2 Jun 20	116 Jan 29	109 1/2 Jan	115 1/2 Feb
*11 1/2 12	12 12	12 12	12 12	12 12	12 12	300	Cent NY Fr Corp pfd 3.40% ser. 100	100	90 Nov 22	102 1/2 Jul 31	90 Jan	90 Jan
33 1/2 33 1/2	33 1/2 34	33 1/2 34	33 1/2 34	33 1/2 34	33 1/2 34	800	Cent RR of New Jersey	100	8 1/2 Sep 10	23 1/2 Jan 17	10 1/2 Apr	20 1/2 Jun
16 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	3,300	Central Violeta Sugar Co.	No par	26 1/2 Nov 22	42 1/2 Feb 16	35 Mar	40 Nov
*24 1/2 25 1/2	24 1/2 25 1/2	24 1/2 25 1/2	24 1/2 25 1/2	24 1/2 25 1/2	24 1/2 25 1/2	12,600	Century Ribbon Mills	No par	11 1/2 Nov 22	24 May 9	33 Jan	50 1/2 Dec
*23 1/2 24	23 1/2 24	23 1/2 24	23 1/2 24	23 1/2 24	23 1/2 24	600	Cerro de Pasco Copper	No par	31 1/2 Sep 24	51 1/2 Jan 16	33 Jan	50 1/2 Dec
*110 111	110 110	110 110	110 110	110 110	110 110	900	Certain-Tel Products	1	14 1/2 Jan 3	25 1/2 Jul 1	7 Jan	16 1/2 Dec
*15 1/2 16 1/2	15 1/2 16 1/2	15 1/2 16 1/2	15 1/2 16 1/2	15 1/2 16 1/2	15 1/2 16 1/2	30	Chain Belt Co.	No par	23 1/2 Nov 13	43 Jan 31	21 1/2 Mar	33 Oct
21 21	21 21	21 21	21 21	21 21	21 21	400	Champion Pap & Fib Co new	No par	21 1/2 Nov 7	25 1/2 Oct 13	108 1/2 Oct	112 Nov
50 1/2 51	50 1/2 51 1/2	50 1/2 51 1/2	50 1/2 51 1/2	50 1/2 51 1/2	50 1/2 51 1/2	600	\$4.50 preferred	No par	100 Sep 30	114 Jan 17	108 1/2 Oct	112 Nov
6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	14,500	Checker Cab Mfg.	1.25	12 1/2 Oct 10	32 Apr 9	108 1/2 Oct	112 Nov
10 1/2 11	10 1/2 11 1/2	10 1/2 11 1/2	10 1/2 11 1/2	10 1/2 11 1/2	10 1/2 11 1/2	3,000	Chesapeake Corp of Va.	5	17 1/2 Mar 12	25 1/2 May 20	14 1/2 Jan	22 Dec
7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	2,500	Chesapeake & Ohio Ry.	25	48 1/2 Oct 10	66 1/2 Jun 17	47 1/2 Mar	58 1/2 Dec
13 1/2 13 1/2	14 14	13 1/2 14	13 1/2 14	13 1/2 14	13 1/2 14	18,000	Chic & East Ill RR Co.	No par	4 1/2 Oct 10	18 1/2 Jan 23	15 1/2 Jan	26 Jun
8 1/2 9 1/2	8 1/2 9 1/2	8 1/2 9 1/2	8 1/2 9 1/2	8 1/2 9 1/2	8 1/2 9 1/2	6,900	Class A	40	9 1/2 Oct 10	26 1/2 Jan 26	6 1/2 Mar	12 1/2 Jun
*5 1/2 6 1/2	5 1/2 6	5 1/2 6	5 1/2 6	5 1/2 6	5 1/2 6	2,400	Chicago Corp (The)	1	7 1/2 Nov 21	14 1/2 Jul 11	5 Jan	12 1/2 Jun
13 1/2 14	13 1/2 14	13 1/2 14	13 1/2 14	13 1/2 14	13 1/2 14	20,000	Chicago Great West RR Co.	50	5 1/2 Oct 10	17 1/2 Jan 25	5 Jan	12 1/2 Jun
39 1/2 41 1/2	39 1/2 41	40 1/2 41 1/2	41 1/2 42 1/2	41 1/2 42 1/2	41 1/2 42 1/2	15,400	5 1/2 preferred	100	11 1/2 Oct 10	33 1/2 Feb 16	24 Jan	34 1/2 Jun
19 20 1/2	19 1/2 20 1/2	20 20 1/2	19 1/2 20 1/2	19 1/2 20 1/2	19 1/2 20 1/2	9,600	Chic Ind & Louis Ry Co cl A	25	7 Sep 24	15 1/2 Jul 10	15 Jan	15 Jan
42 1/2 43 1/2	42 1/2 42 1/2	42 1/2 44	44 1/2 46	44 1/2 46	44 1/2 46	3,500	Class B	No par	3 1/2 Oct 10	11 1/2 Jul 8	11 Jan	11 Jan
17 1/2 18	18 18 1/2	18 18 1/2	18 18 1/2	18 18 1/2	18 18 1/2	2,700	Chic Milw St Pl P vtc	No par	11 1/2 Sep 19	38 1/2 Jan 29	24 1/2 Oct	33 Dec
*43 1/2 46	47 47	*43 1/2 46 1/2	45 1/2 45 1/2	45 1/2 45 1/2	45 1/2 45 1/2	200	Series A preferred	100	30 1/2 Oct 10	82 1/2 Jan 28	68 1/2 Oct	74 Nov
58 1/2 58 1/2	58 1/2 58 1/2	58 1/2 58 1/2	58 1/2 58 1/2	58 1/2 58 1/2	58 1/2 58 1/2	30	Chicago & Northwest'n w l	No par	15 1/2 Sep 19	43 1/2 Jan 17	25 1/2 Jan	49 1/2 Jun
*14 1/2 15 1/2	14 1/2 14 1/2	*14 1/2 15 1/2	14 1/2 15 1/2	14 1/2 15 1/2	14 1/2 15 1/2	100	5 1/2 preferred w l	100	34 1/2 Sep 24	76 1/2 Feb 16	54 Jan	66 Dec
*15 1/2 16	15 1/2 16	*15 1/2 16 1/2	15 1/2 16 1/2	15 1/2 16 1/2	15 1/2 16 1/2	600	Chicago Pneumatic Tool	No par	17 Nov 22	37 1/2 Jan 6	19 1/2 Jan	37 1/2 Dec
6 1/2 6 1/2	6 1/2 7	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	3,000	\$3 conv preferred	No par	45 1/2 Nov 27	58 1/2 Jan 11	49 Jan	59 1/2 Dec
8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	1,200	Pr pf (\$2.50) cum div	No par	58 1/2 Nov 7	67 1/2 Jan 17	54 Jan	64 Dec
27 27	27 27 1/2	27 27 1/2	27 27 1/2	27 27 1/2	27 27 1/2	9,600	Chicago Yellow Cab	No par	14 1/2 Nov 25	25 1/2 Jan 2	15 Jan	27 Dec
*107 110 1/2	*107 110 1/2	*107 110 1/2	*107 110 1/2	*107 110 1/2	*107 110 1/2	500	Chickasha Cotton Oil	10	14 Oct 4	25 1/2 Jul 11	16 Jan	23 Dec
38 1/2 39 1/2	39 39 1/2	38 1/2 39 1/2	38 1/2 39 1/2	38 1/2 39 1/2	38 1/2 39 1/2	3,200	Childs Co.	No par	6 1/2 Apr 1	15 Jan 8	4 1/2 Jan	15 Dec
*30 1/2 31 1/2	30 1/2 31 1/2	30 1/2 31 1/2	30 1/2 31 1/2	30 1/2 31 1/2	30 1/2 31 1/2	9,200	Chile Copper Co.	25	36 Sep 11	53 May 8	29 1/2 Jan	48 Nov
10 10 1/2	10 10 1/2	10 10 1/2	10 10 1/2	10 10 1/2	10 10 1/2	1,300	Chrysler Corp.	5	75 1/2 Oct 30	141 Jan 20	91 1/2 Jan	140 1/2 Dec
16 16 1/2	15 1/2 16 1/2	16 1/2 17	16 1/2 17	16 1/2 17	16 1/2 17	150	Cinn Gas & Elec common	5.50	21 1/2 Sep 19	28 1/2 Nov 7	21 Jan	21 Jan
*46 1/2 50	*46 1/2 48 1/2	47 1/2 49 1/2	47 1/2 49 1/2	47 1/2 49 1/2	47 1/2 49 1/2	500	Preferred	100	110 Nov 7	1 1/4 Feb 1	1 Jan	1 Jan
*160 190	*160 190	*160 190	*160 190	*160 190	*160 190	80	Cincinnati Milling Machine Co.	10	21 Nov 23	38 1/2 Jul 9	21 Jan	21 Jan
*90 105	*90 105	*90 105	*90 105	*90 105	*90 105	10	C I T Financial Corp.	No par	36 1/2 Oct 30	58 1/2 Apr 9	42 1/2 Jan	58 Aug
*111 1/2 113	111 1/2 111 1/2	112 1/2 112 1/2	112 1/2 112 1/2	112 1/2 112 1/2	112 1/2 112 1/2	10	City Ice & Fuel	No par	27 1/2 Sep 10	44 1/2 May 23	20 1/2 Jan	30 Dec
*59 1/2 62 1/2	*59 1/2 62 1/2	*60 65	*60 65	*60 65	*60 65	17,500	City Investing Co.	5	9 1/2 Oct 9	22 May 10	9 Jan	25 Nov
*107 1/2 108 1/2	*107 1/2 108 1/2	*107 1/2 108 1/2	*107 1/2 108 1/2	*107 1/2 108 1/2	*107 1/2 108 1/2	1,800	5 1/2 preferred	100	90 Nov 21	108 1/2 Mar 5	88 Jan	105 Jun
*101 102 1/2	101 101	*101 1/2 103	*101 1/2 103	*101 1/2 103	*101 1/2 103	4,300	City Stores	5	15 1/2 Nov 22	38 1/2 May 11	9 Jan	25 Nov
20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	1,800	Clark Equipment	No par	44 1/2 Sep 10	71 1/2 Jan 18	49 Jan	72 1/2 Dec
32 32	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	1,800	C C C & St Louis Ry Co.	100	178 1/2 Sep 12	205 Feb 27	170 Feb	205 Dec
39 1/2 40	40 40 1/2	40 40 1/2	40 40 1/2	40 40 1/2	40 40 1/2	1,800	5 1/2 preferred	100	105 Jan 2	108 Jan 8	89 Jan	105 May
*150 163	*150 163	*150 163	*150 163	*150 163	*150 163	1,800	Clev El Illum \$4.50 pfd	No par	109 Sep 18	113 1/2 Jan 10	109 1/2 Jan	115 Oct
39 1/2 40	39 1/2 40	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	1,800	Clev Graph Bronze Co (The)	1	52 Sep 10	77 May 20	44 Jan	68 Nov
107 1/2 108	107 1/2 107 1/2	105 1/2 106	105 1/2 106	105 1/2 106	105 1/2 106	1,800	5 1/2 preferred	100	106 Jun 25	108 1/2 Mar 5	106 1/2 Nov	110 1/2 Apr
19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	1,800	Clev & Pitts RR Co 7 1/2 gtd	50	99 1/2 Jan 3	106 Apr 18	93 1/2 Jan	100 Jun
121 121	120 1/2 120 1/2	120 1/2 120 1/2	120 1/2 120 1/2	120 1/2 120 1/2	120 1/2 120 1/2	1,800	Special gtd 4% stock	50	56 1/2 Feb 19	62 July 9	53 1/2 Jan	59 Nov
32 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	1,800	Climax Molybdenum	No par	20 Nov 22	44 1/2 Feb 4	34 1/2 Jan	41 Sep
12 1/2 13	12 1/2 13	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	1,800	Clinton Industries Inc.	1	24 1/2 Sep 23	36 1/2 May 21	35 1/2 Jan	53 Oct
14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	1,800	Cluett Peabody & Co.	No par	39 1/2 Nov 22	60 1/2 Jun 7	35 1/2 Jan	53 Oct
*12 1/2 14	*12 1/2 14	*12 1/2 14	*12 1/2 14	*12 1/2 14	*12 1/2 14	1,800	Preferred	100	152 1/2 Jan 2	165 May 31	140 Apr	155 Dec
*29 29 1/2	*28 1/2 29 1/2	28 1/2 29 1/2	28 1/2 29 1/2	28 1/2 29 1/2	28 1/2 29 1/2	1,800	Coca-Cola Co (The)	No par	130 Oct 9	200 Feb 11	130 May	183 Oct
28 29	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	1,800	Class A	No par	62 Jan 23	69 1/2 May 20	59 1/2 Dec	72 Nov
9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	1,800	Coca-Cola International Corp	No par	42 1/2 Feb 26	60 1/2 Jul 11	31 1/2 Feb	49 Dec
34 35	34 1/2 34 1/2	33 1/2 34 1/2	33 1/2 34 1/2	33 1/2 34 1/2	33 1/2 34 1/2	1,800	Colgate-Palmolive-Peet	No par	102 Sep 12	110 Aug 20	101 1/2 Oct	106 Dec
21 1/2 22 1/2	21 1/2 21 1/2	21 1/2 21 1/2										

NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES						Sales for the Week	STOCKS		Range Since January 1		Range for Previous Year 1945	
Saturday Nov. 23	Monday Nov. 25	Tuesday Nov. 26	Wednesday Nov. 27	Thursday Nov. 28	Friday Nov. 29		NEW YORK STOCK EXCHANGE		Lowest	Highest	Lowest	Highest
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares	Par	\$ per share	\$ per share	\$ per share	\$ per share	
28 28	27 1/2 28 1/2	27 1/2 29	29 29 1/2	STOCK EXCHANGE CLOSED	29 1/2 30	5,200	Crown Zellerbach Corp	5	25 Oct 9	40 1/2 Apr 12	20 1/2 Jan	30 1/2 Dec
*105 105 1/2	*105 105 1/2	105 105 1/2	*105 105 1/2		*105 105 1/2	190	\$4.20 preferred	No par	103 Sep 19	110 1/2 Feb 5	106 1/2 Dev	112 Nov
116 1/2 116 1/2	*116 122	*116 122	*116 122		*117 1/2 125	200	\$4 2nd preferred	No par	110 Sep 10	150 Apr 12	106 Oct	124 Nov
30 1/2 30 1/2	29 1/2 30 1/2	30 30 1/2	29 1/2 30 1/2		29 1/2 30	3,900	Crucible Steel of Amer.	No par	29 1/2 Nov 22	54 1/2 Feb 16	35 1/2 Jan	52 1/2 Nov
94 1/2 94 1/2	*94 95	x93 93 1/2	90 90		89 3/4 90	1,000	5% preferred	100	89 1/2 Nov 29	115 1/2 July 9	87 1/2 Jan	111 Nov
*24 1/2 24 1/2	24 1/2 24 1/2	25 1/2 25 1/2	25 1/2 25 1/2		*25 25 1/2	20	Cuba RR 6% preferred	100	22 Oct 9	46 1/2 Jan 8	25 Aug	42 Dec
19 1/2 19 1/2	19 19 1/2	19 19 1/2	19 19 1/2		19 1/2 20	3,800	Cuban-American Sugar	10	17 1/2 Oct 10	28 1/2 Jan 10	16 Mar	29 Dec
*165 175	*165 175	*165 175	*165 175		*165 175	2,800	7% preferred	100	160 Jan 5	165 Jan 8	145 1/2 Jan	x150 Sep
35 1/2 35 1/2	36 1/2 37	37 1/2 38 1/2	37 1/2 38 1/2		38 38	600	Cudahy Packing Co.	30	35 Oct 10	66 Jun 11	25 Jan	51 1/2 Nov
*94 1/2 99	*94 99	*95 99	*96 1/2 99		*97 99	100	4 1/2% preferred	100	95 Oct 18	106 Mar 25	99 1/2 Dec	102 Nov
*17 17 1/2	18 18	17 1/2 18	17 1/2 18		18 1/2 18 1/2	13,300	Cumco Press Inc.	5	16 1/2 Nov 20	24 1/2 July 8	28 Jan	56 Dec
*41 46 1/2	*42 1/2 46 1/2	*41 1/2 46 1/2	*43 1/2 46 1/2		*45 1/2 50 1/2	200	Cunningham Drug Stores Inc.	2.50	45 Sep 19	82 1/2 May 16	9 Mar	24 1/2 Oct
10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2		10 1/2 10 1/2	100	Curtis Pub Co (The)	No par	10 Nov 22	26 Jan 24	12 1/2 Apr	154 Oct
107 107	*106 1/2 108	112 119	118 119		119 1/2 119 1/2	12,300	\$7 preferred	No par	103 Oct 25	146 1/2 Feb 5	59 1/2 Jan	75 Oct
*66 68	*66 68	68 68	*66 68		*67 68	2,100	Prior preferred	No par	60 Sep 11	76 1/2 Apr 29	5 1/2 Aug	9 Nov
18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2		18 1/2 18 1/2	1,000	Curtiss-Wright	1	5 1/2 Oct 10	12 1/2 Feb 2	18 1/2 Jan	30 Oct
*129 135	*129 135	*129 135	*129 135		*129 135	900	Class A	100	17 1/2 Oct 30	34 1/2 Feb 2	118 Sep	125 Oct
26 1/2 27	26 1/2 27 1/2	27 1/2 28	x27 27 1/2		27 1/2 28	1,200	Cushman's Sons Inc 7% pfd.	100	128 Oct 29	145 July 18	25 1/2 Apr	37 1/2 Dec
							Cutler-Hammer Inc	No par	26 Oct 10	45 May 20		
							D					
20 1/2 20 1/2	*20 1/2 22	20 1/2 20 1/2	21 21 1/2		21 1/2 22	900	Dana Corp	1	18 Sep 4	29 July 15		
*95 97	*95 97	*95 97	*95 97		*95 97	400	Cum pfd 3 1/2% series A	100	96 1/2 Oct 30	98 1/2 Nov 15	27 1/2 Dec	28 Dec
*17 18	18 18	18 18	17 17 1/2		17 1/2 17 1/2	1,800	Davega Stores Corp N Y	5	17 Nov 22	34 May 13	16 1/2 Jan	28 Dec
16 1/2 17	16 1/2 16 1/2	31 31 1/2	31 31 1/2		31 1/2 32	8,200	Davison Chemical Corp (The)	1	16 1/2 Nov 19	31 1/2 May 23	108 1/2 Sep	114 Dec
30 1/2 31 1/2	31 31 1/2	*110 1/2 110 1/2	*110 1/2 111		*110 1/2 112	50	Dayton Power & Light Co (The)	7	28 Sep 23	36 1/2 July 31		
110 1/2 113	110 1/2 110 1/2	17 1/2 17 1/2	17 1/2 17 1/2		17 1/2 18 1/2	2,500	4 1/2% preferred	100	110 1/2 Jun 6	113 Jan 7		
17 1/2 17 1/2	18 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2		18 1/2 18 1/2	1,900	Dayton Rubber Mfg Co	50c	16 1/2 Nov 25	34 1/2 Apr 20		
34 35 1/2	33 1/2 35	32 1/2 34 1/2	34 34 1/2		33 1/2 35	9,000	Decca Records Inc new	50c	17 Nov 22	21 1/2 Nov 12		
35 1/2 35 1/2	36 36	35 1/2 35 1/2	36 36		35 35 1/2	2,500	Deere & Co	No par	32 1/2 Nov 26	58 1/2 Jun 3	39 1/2 Mar	47 1/2 May
34 1/2 35 1/2	35 36	x35 35 1/2	34 1/2 35 1/2		34 1/2 35 1/2	2,900	Preferred	20	33 1/2 Oct 31	42 1/2 July 26	34 1/2 Aug	40 1/2 Dec
7 7 1/2	7 7 1/2	7 7 1/2	7 1/2 7 1/2		7 1/2 7 1/2	6,600	Delaware & Hudson	100	25 1/2 Sep 24	50 1/2 Jan 29	34 1/2 Jan	57 1/2 Jun
*24 24 1/2	24 24	24 24	24 24 1/2		23 1/2 24 1/2	3,800	Delaware Lack & Western	50	63 1/2 Oct 10	16 1/2 Jan 18	7 1/2 Mar	16 1/2 Jun
64 68	64 68	64 68	64 68		64 68	2,400	Detroit Edison	20	23 Oct 10	28 Apr 17	21 Jan	25 1/2 Dec
17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2		18 18	600	Detroit Hillsdale & S W RR Co	100	60 Oct 10	77 Feb 25	67 Jan	75 Sep
26 1/2 27	27 27 1/2	x26 1/2 27 1/2	27 1/2 28		27 1/2 28 1/2	2,800	Detroit Steel Corp	1	18 1/2 Nov 25	19 1/2 Nov 29		
							De Vilbiss Co	5	15 1/2 Oct 30	24 Aug 13		
35 1/2 36 1/2	*36 1/2 36 1/2	37 37 1/2	37 1/2 37 1/2		37 1/2 38 1/2	1,000	Devoe & Reynolds class A	12.50	23 1/2 Sep 24	39 1/2 May 9	25 1/2 Dec	29 1/2 Dec
*42 1/2 43	*42 1/2 43	*42 1/2 43	42 1/2 42 1/2		43 43	400	Diamond Match	No par	34 1/2 Oct 9	50 1/2 Apr 4	33 Aug	45 1/2 Nov
17 1/2 18 1/2	17 1/2 17 1/2	17 1/2 17 1/2	18 18 1/2		18 1/2 18 1/2	800	6% partic preferred	25	42 Sep 23	50 Aug 26	40 1/2 Jan	48 Nov
15 1/2 15 1/2	15 15 1/2	14 1/2 15 1/2	15 1/2 16 1/2		16 1/2 16 1/2	43,000	Diamond T Motor Car Co	2	16 1/2 Oct 10	34 1/2 Jan 14	16 1/2 Jan	35 Dec
*105 105 1/2	*104 1/2 105 1/2	*104 1/2 105	*104 1/2 104 1/2		*104 1/2 105	200	Distil Corp-Seagr's Ltd new	2	14 1/2 Nov 26	30 July 10		
*29 1/2 30 1/2	*29 29 1/2	29 29 1/2	28 1/2 30		29 1/2 30 1/2	1,700	5% preferred	100	104 1/2 Nov 27	109 1/2 Feb 5	105 Jan	109 Mar
53 53	54 54	54 54	52 54 1/2		51 53	700	Dixie Cup Co common	No par	28 1/2 Nov 27	52 Apr 24	17 1/2 Mar	50 Dec
25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	27 27		27 1/2 27 1/2	6,000	Class A	No par	48 1/2 Sep 16	62 1/2 Jun 10	47 Mar	56 Dec
28 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	30 30 1/2		31 31 1/2	10,100	Dr. Pepper Co.	No par	25 1/2 Nov 22	48 Mar 19		
16 1/2 17 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 17 1/2		16 1/2 17 1/2	3,900	Doehler-Jarvis Corp	5	x23 1/2 Sep 10	37 1/2 May 31	18 Jan	29 1/2 Oct
65 66 1/2	65 1/2 66 1/2	65 1/2 66 1/2	67 67 1/2		66 1/2 67 1/2	1,200	Dome Mines Ltd	No par	16 1/2 Sep 19	29 1/2 Feb 6	22 1/2 Jan	29 1/2 Nov
159 159	159 160	160 161	161 162		161 1/2 162	3,900	Douglas Aircraft	No par	63 1/2 Nov 22	108 1/2 Mar 25	65 Mar	100 1/2 Dec
113 114	114 114	*112 114	*112 114		112 112 1/2	300	Dow Chemical Co common	No par	143 1/2 Feb 26	192 Jun 7	122 1/2 Jan	167 1/2 Dec
16 1/2 17 1/2	16 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2		17 1/2 17 1/2	8,000	\$4 preferred series A	No par	111 1/2 Oct 11	118 Jun 27	110 1/2 Jan	115 Oct
*95 1/2 97 1/2	*95 1/2 97 1/2	96 1/2 96 1/2	95 1/2 95 1/2		*95 1/2 96 1/2	200	Dresser Industries	50c	15 1/2 Oct 9	33 1/2 Jan 17	27 Apr	33 Jun
*15 1/2 16 1/2	*15 1/2 16 1/2	15 1/2 16 1/2	15 1/2 16 1/2		*15 1/2 16 1/2	200	3 1/2% conv preferred	100	91 Oct 14	116 Apr 12	111 1/2 Dec	113 Dec
25 1/2 25 1/2	*25 1/2 26	26 1/2 26 1/2	26 1/2 26 1/2		27 27 1/2	500	Dunhill International	1	15 Oct 23	41 1/2 May 10	12 Mar	30 1/2 Dec
168 1/2 169	167 1/2 169	167 1/2 174 1/2	175 177 1/2		174 1/2 175	4,300	Duplan Corp	No par	25 Nov 20</			

NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES						Sales for the Week	STOCKS		Range Since January 1		Range for Previous Year 1945	
Saturday Nov. 23	Monday Nov. 25	Tuesday Nov. 26	Wednesday Nov. 27	Thursday Nov. 28	Friday Nov. 29		NEW YORK STOCK EXCHANGE	Par	Lowest	Highest	Lowest	Highest
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares		\$ per share	\$ per share	\$ per share	\$ per share	
*16 16 1/2	*16 16 1/2	16 16	16 16	16 16	*16 17	200	Froedert Grain & Malting Co Inc.	1	16 Nov 26	27 1/2 May 13	38 Dec	38 Dec
28 1/2 29 1/2	29 1/2 30 1/2	30 1/2 31	30 1/2 31	30 1/2 31	30 1/2 31 1/2	3,700	Fruehauf Trailer Co common	1	28 1/2 Nov 22	48 Jun 18	18 Dec	18 Dec
101 101	*100 1/2 100 1/2	100 1/2 100 1/2	100 1/2 100 1/2	100 1/2 100 1/2	100 1/2 100 1/2	120	4% cum preferred	100	99 Sep 23	112 Jul 1	100 Dec	100 Dec
STOCK EXCHANGE CLOSED												
G												
10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	11 11 1/2	11 11 1/2	*11 11 1/2	900	Gabriel Co (The) common	1	10 1/2 Sep 10	15 1/2 May 28	8 1/2 Jan	12 1/2 Dec
8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	10,300	Gair Co Inc (Robert)	1	7 Oct 10	11 1/2 Jan 29	4 1/2 Jan	10 1/2 Dec
20 20	20 20	20 20	20 1/2 20 1/2	20 1/2 20 1/2	*20 20 1/2	1,100	6% preferred	20	18 1/2 Sep 23	21 Apr 2	16 Jan	18 1/2 Nov
9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	4,100	Galvin Mfg Corp	3	8 1/2 Nov 19	22 1/2 Jun 5	14 1/2 Apr	29 1/2 Nov
*14 1/2 15 1/2	15 15	14 1/2 14 1/2	15 15	15 15	14 1/2 14 1/2	500	Gamewell Co (The)	No par	14 1/2 Nov 21	26 Jan 15	14 1/2 Apr	29 1/2 Nov
17 1/2 17 1/2	17 1/2 17 1/2	*17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	700	Gardner-Denver Co	No par	17 Sep 9	29 1/2 Jan 29	16 1/2 Mar	28 1/2 Dec
8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	4,600	Gar Wood Industries Inc	1	8 Nov 21	17 May 29	7 1/2 Jan	14 1/2 Dec
*40 40	*38 1/2 40	39 39 1/2	39 39 1/2	39 39 1/2	*39 1/2 39 1/2	900	4 1/2% conv preferred	50	39 Nov 26	67 1/2 May 29	51 1/2 Nov	58 Dec
15 1/2 15 1/2	15 15 1/2	15 15 1/2	x15 1/2 15 1/2	x15 1/2 15 1/2	15 1/2 15 1/2	3,800	Gaylord Container Corp	1.66 1/2	15 Nov 25	24 May 28	58 Jan	80 1/2 Dec
*91 100	*91 100	*91 100	*85 100	*85 100	*85 100		5 1/2% conv preferred	50	78 Jan 8	141 1/2 May 28	58 Jan	80 1/2 Dec
14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	5,100	Gen Amer Investors	1	14 Oct 10	21 1/2 Jul 1	12 1/2 Jan	24 1/2 Dec
*105 1/2 109	*105 1/2 109	*105 1/2 109	*105 1/2 109	*105 1/2 109	*105 108	3,100	\$4.50 preferred	100	106 1/2 Nov 15	108 Jan 14	104 1/2 Apr	109 1/2 Dec
49 1/2 49 1/2	48 1/2 49	48 1/2 49 1/2	48 1/2 49	48 1/2 49	48 1/2 49 1/2	5,900	Gen Amer Transportation	5	48 Sep 11	71 1/2 Apr 22	49 Jan	61 1/2 Dec
11 11	11 11	11 11	11 11 1/2	11 11 1/2	11 11 1/2		General Baking	5	10 1/2 Sep 4	14 1/2 Apr 6	8 1/2 Jan	14 1/2 Dec
*170 178	*170 178	*170 178	*170 178	*170 178	*170 178		\$8 preferred	No par	175 Nov 20	200 Apr 29	160 1/2 Jan	185 1/2 Dec
*13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 14	x13 1/2 13 1/2	x13 1/2 13 1/2	14 14 1/2	1,200	General Bronze Corp	5	13 Nov 19	28 1/2 Apr 27	17 1/2 Jan	27 1/2 Dec
10 1/2 11	10 1/2 10 1/2	10 1/2 11 1/2	10 1/2 11 1/2	10 1/2 11 1/2	11 1/2 11 1/2	9,100	General Cable Corp	No par	8 1/2 Sep 19	16 1/2 Apr 9	6 Mar	15 Dec
*75 77	*75 77	75 75	*75 77	*75 77	*76 77	20	4 1/2% 1st preferred	100	75 Nov 26	90 1/2 Aug 5		
*39 42	*40 1/2 42	*40 1/2 42	*40 1/2 42	*40 1/2 42	*41 44 1/2	100	4% conv 2nd preferred	50	x35 1/2 Sep 24	47 1/2 Aug 12		
29 29	28 1/2 28 1/2	30 30	x29 29	x29 29	29 29	600	General Cigar Inc	No par	27 1/2 Oct 8	40 1/2 Apr 15	27 1/2 Mar	36 Oct
*159 162	162 162	*159 162	*159 162	*159 162	162 162	70	7% preferred	100	156 Oct 7	182 Apr 8	153 Oct	172 May
34 1/2 35 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 35	31,000	General Electric Co	No par	34 Nov 22	52 Feb 8	37 1/2 Jan	49 1/2 Sep
42 1/2 42 1/2	42 1/2 43 1/2	43 43 1/2	42 1/2 43 1/2	42 1/2 43 1/2	41 1/2 42 1/2	6,000	General Foods Corp	No par	39 1/2 Oct 10	56 1/2 Feb 6	40 Feb	56 Nov
*46 1/2 47 1/2	*46 1/2 47 1/2	46 1/2 47	*47 1/2 48	*47 1/2 48	47 1/2 47 1/2	1,400	General Mills common	No par	42 Jun 17	54 1/2 Aug 8	43 1/2 Aug	52 1/2 Nov
*128 131	*128 131	128 128	*126 130	*126 130	130 130	20	5% preferred	100	128 Nov 26	135 1/2 Jan 8	127 Aug	134 Mar
*119 120	*119 120	119 119	*116 118 1/2	*116 118 1/2	*116 118	100	3 1/2% conv preferred	100	114 Sep 26	123 Jan 14	114 1/2 Oct	123 Dec
48 1/2 49 1/2	48 1/2 49 1/2	49 50 1/2	50 50 1/2	50 50 1/2	49 1/2 50 1/2	37,800	General Motors Corp	10	47 1/2 Oct 30	80 1/2 Feb 5	62 Jan	77 1/2 Dec
*126 126 1/2	125 1/2 126 1/2	125 125 1/2	124 1/2 124 1/2	124 1/2 124 1/2	124 1/2 125	3,100	\$5 preferred	No par	124 1/2 Nov 29	132 Feb 5	125 May	130 Mar
15 1/2 16	15 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 17	2,700	Gen Outdoor Adv common	No par	15 Nov 21	29 Apr 26	10 Jan	23 Dec
22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 23	2,700	Gen Precision Equip Corp	No par	21 1/2 Nov 21	40 1/2 Jan 14	22 1/2 Jan	36 1/2 Dec
3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	*3 1/2 3 1/2	*3 1/2 3 1/2	3 1/2 3 1/2	1,300	Gen Public Service	100	2 1/2 Oct 10	7 1/2 Jan 15	1 1/2 Jan	7 1/2 Dec
14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	23,700	Gen Public Utilities Corp	5	14 1/2 Oct 30	23 1/2 May 21		
*25 1/2 26	25 1/2 25 1/2	24 1/2 25 1/2	26 1/2 27	26 1/2 27	25 1/2 25 1/2	1,300	Gen Railway Signal	No par	24 1/2 Nov 22	48 May 31	28 1/2 Jan	44 1/2 Dec
*137 141	*137 141	*137 141	*138 141	*138 141	*138 141		6% preferred	100	137 Oct 8	150 Apr 12	123 Feb	140 Oct
5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	4,600	Gen Realty & Utilities	100	4 1/2 Oct 9	11 1/2 Feb 8	3 1/2 Jan	8 1/2 Dec
20 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 22	1,600	General Refractories	No par	20 1/2 Oct 10	26 1/2 Jun 10	21 Jan	34 Dec
*31 1/2 32	30 1/2 31	*31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	30 1/2 31 1/2	1,100	General Shoe Corp	1	29 Jan 14	47 Jun 10	19 Jan	31 Dec
*104 1/2 105	105 105 1/2	106 1/2 107 1/2	107 107	107 107	107 109	160	Gen Steel Cast 8 1/2 preferred	No par	101 Oct 10	132 Jul 10	99 Mar	133 1/2 Dec
*32 1/2 33 1/2	32 32 1/2	32 1/2 32 1/2	33 33 1/2	33 33 1/2	34 1/2 34 1/2	2,300	General Telephone Corp	20	32 Nov 25	49 1/2 May 21	25 1/2 Mar	44 1/2 Nov
27 27	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	*27 1/2 28	800	Gen Time Instrument Corp	No par	24 1/2 Oct 30	46 1/2 Apr 17	27 1/2 Aug	38 1/2 Dec
*104 1/2 108 1/2	*105 108 1/2	*105 108 1/2	*105 108 1/2	*105 108 1/2	*105 108 1/2		4 1/2% preferred	100	105 Oct 26	111 Feb 4	105 1/2 Nov	111 Mar
33 34	33 1/2 34 1/2	34 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	36 36 1/2	3,400	General Tire & Rubber Co	5	32 1/2 Nov 20	60 Jun 14	26 Jan	46 Dec
*106 107 1/2	*106 107 1/2	107 107	106 1/2 106 1/2	106 1/2 106 1/2	*106 108	20	4 1/2% preferred	100	102 1/2 Sep 19	118 Jan 9	107 Jun	111 1/2 Dec
*96 99	*96 99	*96 99	*96 99	*96 99	*97 1/2 99 1/2	10	3 1/2% preferred	100	96 Oct 15	104 1/2 Sep 10		
29 1/2 30 1/2	30 1/2 31	30 1/2 30 1/2	31 31 1/2	31 31 1/2	31 1/2 32	3,200	Gillette Safety Razor	No par	22 1/2 Jan 4	42 1/2 Apr 18	13 1/2 Mar	26 1/2 Dec
*105 107	*105 107	*105 1/2 106</										

NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES						Sales for the Week	STOCKS		Range Since January 1		Range for Previous Year 1945	
Saturday Nov. 23	Monday Nov. 25	Tuesday Nov. 26	Wednesday Nov. 27	Thursday Nov. 28	Friday Nov. 29		NEW YORK STOCK EXCHANGE	Lowest	Highest	Lowest	Highest	
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares	Par	\$ per share	\$ per share	\$ per share	\$ per share	
14 1/4 15 1/4	14 1/4 15 1/4	15 1/4 15 3/4	15 1/4 15 3/4	15 1/4 15 3/4	15 1/4 15 3/4	12,600	Hudson Motor Car.....	No par	14 1/4 Oct 9	34 1/2 Mar 25	14 1/4 Jan	34 May
27 27	27 1/2 27 1/2	27 1/4 28 1/2	27 1/4 28 1/2	27 1/4 28 1/2	27 1/4 28 1/2	2,200	Hunt Foods Inc.....	6.66 1/2	25 1/2 Oct 10	49 1/2 Jun 3	---	---
5 1/2 6 1/2	5 1/2 6 1/2	6 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6,100	Hupp Corp.....	1	5 1/2 Sep 24	10 1/2 Jun 24	3 1/2 Jan	9 1/2 Dec
I												
35 36	36 36	36 36	36 3/4 37	36 3/4 37	37 38	400	Idaho Power Co.....	20	31 1/2 Sep 11	44 1/2 Apr 23	29 1/2 Jan	40 1/2 Dec
23 1/2 24 1/2	23 1/2 24 1/2	23 1/2 24 1/2	24 25	24 25	24 1/2 25	11,600	Illinois Central RR Co.....	100	18 1/2 Oct 10	45 1/2 Jan 15	19 1/2 Jan	44 Dec
47 1/2 47 1/2	47 1/2 47 1/2	47 1/2 47 1/2	47 1/2 49	47 1/2 49	47 1/2 49	700	6% preferred series A.....	100	41 Oct 10	85 Jan 14	47 1/2 Jan	84 Dec
88 91	88 1/2 92	88 1/2 92	88 1/2 92	88 1/2 92	88 1/2 92	---	Leased lines 4%.....	100	87 Sep 23	99 1/2 Apr 16	72 1/2 Jan	92 Dec
18 18	17 1/2 18	17 1/2 18	17 1/2 18	17 1/2 18	18 1/2 19	310	RR Stk ctf series A.....	1000	14 1/4 Oct 10	37 1/2 Jan 28	18 1/2 Jan	38 Jun
8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	4,300	Illinois Terminal RR Co.....	5	5 1/2 Oct 10	16 1/2 Jan 28	---	---
25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	3,500	Indianapolis Power & Lt.....	No par	23 Sep 10	36 May 20	19 1/2 Jan	34 1/2 Dec
12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	800	Industria Electrica De Mex, S A.....	1	11 1/2 Sep 20	22 1/2 Jan 18	---	---
37 1/4 37 1/2	37 1/4 37 1/2	37 1/4 37 1/2	37 1/4 37 1/2	37 1/4 37 1/2	37 1/4 37 1/2	3,500	Industrial Rayon.....	1	36 Sep 4	54 Jun 3	---	---
115 1/2 119	115 1/2 120	115 1/2 118	118 119	118 119	119 1/2 120	500	Ingersoll-Rand.....	No par	118 Oct 10	151 1/2 Jun 17	104 1/2 Jan	140 Dec
178 182	178 182	178 178	178 178	178 178	178 178	30	6% preferred.....	100	168 1/2 Mar 22	190 Aug 21	166 Feb	174 Jun
36 3/4 38	37 37 3/4	37 37 3/4	36 3/4 37 1/4	36 3/4 37 1/4	37 1/4 38	4,900	Inland Steel Co.....	No par	33 1/2 Sep 19	44 1/2 Jun 3	---	---
15 1/2 15 1/2	15 1/2 16 1/4	16 1/2 16 1/2	16 1/2 17 1/4	16 1/2 17 1/4	16 1/2 17 1/4	4,500	Inspiration Cons Copper.....	20	13 1/2 Sep 19	22 1/2 Feb 6	11 1/2 Mar	19 1/2 Dec
7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	200	Insurshares Ctfis Inc.....	1	7 1/2 Sep 19	11 1/2 May 3	8 1/2 Jan	10 1/2 Dec
36 3/4 36 3/4	36 3/4 37 1/4	36 3/4 37 1/4	38 3/4 38 3/4	38 3/4 38 3/4	39 40	1,400	Interchemical Corp.....	No par	35 1/2 Nov 6	59 May 28	37 1/2 Jan	57 Nov
105 106	105 106 1/2	105 1/2 106 1/2	106 106 1/2	106 106 1/2	106 106 1/2	140	4 1/2% preferred.....	100	105 Aug 9	112 May 23	104 1/2 Jan	109 1/2 Oct
6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	300	Intercont'l Rubber.....	No par	6 Oct 29	13 1/2 Feb 16	6 1/2 Mar	12 1/2 Dec
10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 11	11 1/4 11 1/4	11 1/4 11 1/4	11 1/2 11 1/2	10,300	Interlake Iron.....	No par	10 1/2 Oct 9	20 1/2 Feb 2	8 1/2 Mar	14 1/2 Dec
206 209	205 205	204 209	206 205	206 205	205 205	600	Int'l Business Machine.....	No par	195 Jan 30	250 Jun 6	---	---
68 68 1/2	67 1/4 68 1/2	66 1/4 68 1/4	67 1/4 68 1/4	67 1/4 68 1/4	67 1/4 68 1/4	7,600	International Harvester.....	No par	66 1/4 Nov 26	102 Jun 13	74 1/2 Mar	100 1/2 Dec
180 182	182 183	181 1/2 182	181 1/2 181 1/2	181 1/2 181 1/2	180 1/2 180 1/2	240	Preferred.....	100	180 1/2 Nov 22	202 Apr 11	178 1/2 Jan	193 Dec
7 1/4 7 1/4	7 1/4 7 1/4	7 1/4 7 1/4	7 1/4 7 1/4	7 1/4 7 1/4	7 1/2 7 1/2	7,000	Int Hydro-Elec Sys class A.....	25	6 1/2 Oct 10	15 1/2 Apr 22	2 1/2 Jan	13 1/2 Nov
28 28	28 28 1/2	28 1/2 28 1/2	28 1/2 29 1/4	28 1/2 29 1/4	28 29	2,300	International Min & Chem.....	5	27 Sep 9	45 Jun 3	17 Jan	34 1/2 Dec
88 92	89 92	89 92	89 92	89 92	88 3/4 89 1/4	---	4% preferred.....	100	91 Nov 1	101 Aug 27	75 1/2 Jan	99 Nov
4 1/4 5	4 3/4 5	4 3/4 5	4 3/4 5	4 3/4 5	4 1/2 4 1/2	600	International Mining Corp.....	1	4 1/2 Oct 9	11 1/2 Feb 5	5 1/2 Jan	11 1/2 Dec
30 30 3/4	29 3/4 30 1/2	30 1/2 31	30 3/4 31 1/4	30 3/4 31 1/4	31 1/2 31 1/2	24,200	Int Nickel of Canada.....	No par	28 1/2 Oct 30	42 1/2 Feb 5	28 1/2 Jan	39 1/2 Dec
134 1/2 136	134 1/2 136	134 1/2 136	135 1/2 136	135 1/2 136	135 1/2 136	110	Preferred.....	100	133 Aug 1	148 Feb 6	129 Feb	141 Dec
45 1/4 46 1/4	45 1/4 46	46 49 1/4	48 1/4 50 1/2	48 1/4 50 1/2	50 51 1/2	29,000	International Paper Co.....	15	38 1/2 Sep 19	53 1/2 Apr 16	40 1/2 Jan	48 1/2 Dec
104 1/2 105	105 105	104 104 1/2	104 1/2 105 1/2	104 1/2 105 1/2	104 1/2 105 1/2	1,100	4 1/2% preferred.....	No par	95 1/2 Oct 19	113 Aug 14	---	---
12 1/2 13	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	13 13	1,200	Inter Rys of Cent Am.....	No par	12 Oct 9	26 1/2 May 9	9 1/2 Mar	24 Dec
109 109	107 1/2 107 1/2	105 1/2 106 1/2	105 1/2 106 1/2	105 1/2 106 1/2	105 106 1/2	170	5% preferred.....	100	101 1/2 Sep 11	125 July 1	79 Mar	116 Dec
50 50	50 55	49 55	50 56	50 56	50 56	500	International Salt.....	No par	52 1/2 Sep 18	70 1/2 July 19	41 1/2 July	57 Dec
39 1/2 40	39 1/2 40	39 1/2 40	39 1/2 40	39 1/2 40	39 1/2 40	500	International Shoe.....	No par	36 Oct 10	49 1/2 Jan 30	39 Feb	45 1/2 Dec
40 1/4 42 1/4	39 1/2 42	41 41	41 42	41 42	41 41	200	International Silver common.....	25	39 1/2 Nov 22	60 1/2 Aug 1	---	---
35 35	35 38	35 38	35 38	35 38	35 38	---	7% preferred.....	25	37 1/2 Nov 4	42 1/2 Aug 13	---	---
15 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	27,900	Intern'l Teleg & Teleg.....	No par	14 1/2 Nov 22	31 1/2 Feb 2	18 1/2 Jan	33 Dec
15 15 1/2	16 16	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	3,000	Foreign share ctfis.....	No par	14 1/2 Nov 22	31 1/2 Feb 2	18 1/2 Jan	33 Dec
24 1/2 25	25 25	25 25	25 25 1/2	25 25 1/2	26 26	2,100	Interstate Dept Stores.....	No par	24 1/2 Nov 23	50 Apr 4	17 1/2 Jan	41 1/2 Dec
20 21	20 21	20 21	20 21	20 21	21 21 1/2	---	Intertype Corp.....	No par	20 1/2 Oct 30	34 1/2 July 3	19 1/2 Jan	30 1/2 Dec
41 42	41 41	40 40 1/2	40 40 1/2	40 40 1/2	40 40 1/2	500	Island Creek Coal.....	1	40 Mar 6	50 Aug 1	36 Aug	46 Dec
140 147	140 147	140 147	141 147	141 147	141 147	---	86 preferred.....	1	145 Nov 19	163 Jun 28	145 Jan	152 Oct
J												
9 1/4 9 1/4	9 1/4 9 1/4	9 1/2 9 1/2	9 1/4 9 1/4	9 1/4 9 1/4	9 1/2 9 1/2	4,500	Jacobs (F L) Co.....	1	9 1/4 Nov 20	24 1/2 Jan 17	19 1/2 Nov	22 1/2 Dec
102 1/2 102 1/2	102 102	102 102	101 1/4 101 3/4	101 1/4 101 3/4	100 101 3/4	80	Jersey Cent Pw & Lt 4% pfd.....	100	101 1/4 Nov 27	108 July 16	---	---
45 1/4 45 1/4	46 46 1/2	46 1/2 46 1/2	45 1/2 47	45 1/2 47	47 47	600	Jewel Tea Co Inc.....	No par	45 1/4 Nov 22	59 1/2 May 29	34 1/2 Jan	47 Nov
109 1/2 111 1/2	109 1/2 111 1/2	109 109 1/2	109 109 1/2	109 109 1/2	109 109	60	4 1/2% preferred.....	100	108 1/2 Apr 15	114 1/2 July 31	109 1/2 Aug	114 1/2 May
121 125	123 123	123 123	123 124 1/4	123 124 1/4	124 125	800	Johns Manville Corp com.....	No par	115 Oct 30	167 1/2 Apr 9	101 Jan	145 Nov
120												

NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES						Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE		Range Since January 1		Range for Previous Year 1945	
Saturday Nov. 23	Monday Nov. 25	Tuesday Nov. 26	Wednesday Nov. 27	Thursday Nov. 28	Friday Nov. 29		NEW YORK STOCK EXCHANGE	Par	Lowest	Highest	Lowest	Highest
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares			\$ per share	\$ per share	\$ per share	\$ per share
38 39	38 1/2 39 1/2	38 1/2 39 1/2	39 1/2 40	39 1/2 40	39 1/2 40 1/2	5,600	Macy (R H) Co Inc	No par	37 1/2 Nov 22	65 May 28	31 1/4 Jan	62 Dec
*109 1/2 109 3/4	*109 1/2 109 3/4	*109 1/2 109 3/4	109 1/2 109 1/2	109 1/2 109 1/2	109 1/2 109 1/2	200	4 1/4 pfd series A	100	106 1/4 Oct 10	111 1/4 Apr 12	106 1/4 Jan	110 1/2 Nov
*15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	1,900	Madison Square Garden	No par	12 1/2 Sep 18	117 1/2 Nov 13	17 Mar	25 Dec
17 1/2 19 1/2	17 1/2 19 1/2	17 1/2 19 1/2	18 1/2 19	18 1/2 19	18 1/2 19	2,400	Magma Copper	10	16 1/2 Sep 20	30 1/2 May 28	17 Mar	25 Dec
*15 1/2 15 1/2	*15 1/2 15 1/2	*15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	*15 1/2 15 1/2	700	Magnavox Co (The)	1	14 1/2 Oct 28	17 1/2 Sep 27	42 1/2 Jun	52 1/2 Oct
*395 500	*395 500	*395 500	*395 500	*395 500	*395 500	1,000	Manoning Coal RR Co	50	52 1/2 Jun 19	52 1/2 Aug 15	42 1/2 Jun	52 1/2 Oct
9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	1,000	Manati Sugar Co	1	8 1/2 Oct 10	16 1/4 Apr 8	7 1/4 May	15 Nov
*12 1/2 13 1/2	*12 1/2 13 1/2	*12 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	200	Mandel Bros	No par	12 1/2 Oct 30	26 1/4 Jan 14	14 Jan	32 Dec
*25 1/2 27 1/2	*25 1/2 27 1/2	*25 1/2 27 1/2	26 1/2 27	26 1/2 27	26 1/2 27	700	Manhattan Shirt	1	26 Nov 21	46 1/2 May 31	34 Jan	39 Dec
4 4	4 4	4 4	4 4	4 4	4 4	600	Maracaibo Oil Exploration	1	3 1/2 Sep 19	8 Jan 28	3 Jan	7 Dec
7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	9,600	Marine Midland Corp	5	7 1/2 Oct 10	11 1/2 Feb 4	7 1/2 Mar	11 1/2 Dec
11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	500	Market St Ry 6% prior pfd	100	11 1/4 Oct 10	20 1/2 Jan 23	15 1/2 Apr	18 1/2 Jan
31 32 1/2	31 32 1/2	31 32 1/2	32 1/2 33	32 1/2 33	32 1/2 33	9,100	Marshall Field & Co	No par	30 1/2 Nov 22	57 1/2 Apr 24	18 1/4 Jan	42 Dec
111 111	111 111	111 111	112 112 1/2	112 112 1/2	112 112 1/2	40	4 1/4 preferred	100	109 Sep 11	112 1/2 Mar 25	109 Sep	111 Oct
32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	2,200	Martin (Glenn L) Co	1	31 Sep 4	45 1/2 Feb 2	21 1/2 Jan	46 Dec
14 1/2 14 1/2	15 15	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	15 1/2 15 1/2	1,900	Martin-Parry Corp	No par	12 1/2 Oct 9	30 1/2 Jun 5	9 Mar	24 Jun
*50 1/4 51	*50 1/4 51	*50 1/4 51	51 52	51 52	53 53 1/2	1,100	Masonite Corp	No par	48 Sep 9	75 Apr 18	40 Mar	63 Dec
*29 30	*28 30	*28 30	28 1/2 30	28 1/2 30	28 1/2 30	400	Master Elec Co	1	27 1/2 Oct 7	48 1/2 May 28	27 1/2 Jan	48 Nov
26 1/2 27	26 1/2 27	26 1/2 27	26 1/2 27	26 1/2 27	26 1/2 27	2,900	Mathieson Alkali Wks	No par	24 1/2 Sep 20	38 1/2 May 29	22 1/2 Aug	33 Dec
*195 203	*194 200	*194 200	*194 200	*194 200	*194 200	400	7% preferred	100	195 Jan 8	204 1/2 Nov 20	176 1/2 Jan	195 May
46 1/4 46 1/4	46 1/4 46 1/4	46 1/4 46 1/4	46 1/4 46 1/4	46 1/4 46 1/4	46 1/4 46 1/4	2,400	May Dept Stores	5	45 1/2 Nov 26	70 May 10	34 1/2 July	63 Dec
*103 1/2 105	*103 1/2 105	*103 1/2 105	104 104 1/2	104 104 1/2	104 1/2 104 1/2	230	\$3.75 preferred	No par	103 1/2 Nov 26	112 1/2 May 13	104 1/2 Sep	100 Nov
*95 1/2 96	*95 1/2 96	*95 1/2 96	96 96	96 96	96 96	50	\$3.40 cum pfd	No par	94 Oct 11	97 Nov 12	8 Jan	16 Dec
10 1/2 10 1/2	10 10 1/2	10 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 11	900	Maytag Co	No par	9 1/2 Oct 25	17 Jun 5	40 Jan	55 Oct
*47 1/2 48 1/4	*47 1/2 48 1/4	*47 1/2 48 1/4	48 1/2 48 1/2	48 1/2 48 1/2	47 50	400	\$3 preferred	No par	45 1/2 Sep 19	55 May 31	40 Jan	114 Sep
*112 113	*112 113	*112 113	112 112	112 112	111 1/2 111 1/2	90	\$6 1st cum preferred	No par	111 Jun 18	118 Mar 6	110 Aug	114 Sep
42 1/2 42 1/2	42 1/2 43 1/2	44 44	43 1/2 43 1/2	43 1/2 43 1/2	45 45	700	McCall Corp	1	42 Sep 19	71 Apr 23	27 1/2 Jan	85 Dec
26 1/2 26 1/2	25 1/2 26 1/2	26 1/2 27 1/2	27 27	27 27	27 27	1,800	McCrory Stores Corp	1	25 Oct 31	43 May 27	19 1/2 Jan	32 Dec
103 103	*104 106	105 105	103 104	103 104	*103 104 1/2	140	3 1/2 conv preferred	100	103 Nov 18	122 Apr 9	30 Jan	43 Nov
33 1/2 34	33 33	32 1/2 32 1/2	32 1/2 33 1/2	32 1/2 33 1/2	33 1/2 33 1/2	700	McGraw Electric Co	1	30 Sep 20	46 1/2 May 29	30 Jan	43 Nov
*26 1/2 28	26 1/2 26 1/2	26 1/2 27 1/2	26 1/2 27 1/2	26 1/2 27 1/2	*26 1/2 28	400	McGraw-Hill Pub Co	No par	23 1/2 Sep 20	48 1/2 Apr 22	19 1/2 Jan	36 Dec
47 47	46 1/2 46 1/2	46 1/2 46 1/2	47 48	47 48	48 49	1,400	McIntyre Porcupine Mines	5	44 Sep 19	69 Jan 10	52 Jan	70 Dec
40 1/4 40 1/4	40 1/4 40 1/4	40 1/4 40 1/4	42 42	42 42	43 1/2 43 1/2	1,700	McKesson & Robbins Inc	18	39 1/2 Nov 22	56 1/2 Jun 3	24 Apr	41 Nov
*100 104	*100 104	*100 104	100 103 1/2	100 103 1/2	*100 103 1/2	1,300	\$4 preferred	No par	103 Sep 12	108 1/2 Mar 21	104 Sep	109 Nov
20 1/2 20 1/2	*20 1/2 20 1/2	20 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 21	700	McLellan Stores Co	1	20 Nov 26	35 1/2 Apr 4	13 Jan	27 Dec
103 1/2 103 1/2	103 103	103 103	103 103	103 103	103 103	2,300	McQuay-Norris Mfg Co	10	22 Oct 10	36 Jun 10	17 1/2 Jan	30 Dec
47 1/4 47 1/4	47 1/4 47 1/4	47 1/4 47 1/4	47 1/4 47 1/4	47 1/4 47 1/4	47 1/4 47 1/4	170	Mead Corp	No par	18 1/2 Sep 10	30 1/2 Apr 22	12 Mar	25 Dec
24 1/4 24 1/4	24 1/4 24 1/4	25 25	25 25	25 25	25 25	1,500	4 1/4 preferred	100	103 Sep 19	107 1/2 Aug 26	103 Sep	107 Dec
20 1/2 20 1/2	20 1/2 20 1/2	21 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	5,100	4 1/2 2nd preferred	50	43 1/2 Oct 30	57 1/4 Aug 13	14 Mar	29 Nov
62 1/2 62 1/2	62 1/2 62 1/2	63 63 1/2	65 66 1/2	65 66 1/2	*64 1/2 67 1/2	570	Melville Shoe Corp	1	20 1/2 Oct 8	26 1/2 Nov 6	14 Mar	29 Nov
19 1/2 20	20 20 1/2	19 1/2 20 1/2	19 1/2 20	19 1/2 20	19 1/2 19 1/2	4,600	5% conv 1st preferred	50	61 Nov 21	105 1/2 Jun 10	54 Mar	87 Nov
*40 1/4 41	40 41	41 41	41 41	41 41	41 41	100	Mercantile Stores Co Ltd	No par	18 1/2 Nov 21	32 1/2 July 9	33 Mar	45 May
*103 103 1/2	102 103	100 100 1/2	100 100	100 100	*95 102	2,300	Merch & Min Trans Co	No par	36 1/2 Sep 4	52 1/2 Apr 2	33 Mar	45 May
*40 41	41 41	40 1/2 41	41 41	41 41	*42 44	500	Merck & Co Inc	1	54 Sep 12	77 May 15	37 Jan	56 Dec
*104 106 1/2	*104 106	104 104	104 104	104 104	*105 105 1/2	300	\$3.50 cum preferred	No par	100 Sep 19	110 1/2 July 19	37 Jan	56 Dec
12 1/2 12 1/2	12 1/2 13 1/2	12 1/2 13 1/2	13 13 1/2	13 13 1/2	13 1/2 14	20	Mesta Machine Co	5	39 1/2 Oct 9	61 1/2 Jun 3	106 1/2 May	111 Jun
33 1/2 34	35 35 1/2	35 35 1/2	35 35 1/2	35 35 1/2	35 1/2 35 1/2	5,600	Metropolitan Edison 3.90 pfd	100	104 Nov 26	113 1/2 Apr 18	106 1/2 May	111 Jun
*144 144 1/2	*144 144 1/2	*144 144 1/2	144 1/2 144 1/2	144 1/2 144 1/2	*144 144 1/2	4,100	Miami Copper	5	10 1/2 Oct 10	18 1/2 Feb 16	7 1/2 Jan	14 Nov
*10 1/2 11 1/2	*10 1/2 11 1/2	11 11 1/2	11 11 1/2	11 11 1/2	11 1/2 11 1/2	2,300	Mid-Continent Petroleum	1	31 1/2 Feb 26	45 1/2 May 15	25 1/2 Aug	36 Dec
56 1/2 56 1/2	56 1/2 56 1/2	56 1/2 56 1/2	56 1/2 56 1/2	56 1/2 56 1/2	56 1/2 56 1/2	1,400	Midland Steel Products	No par	32 Nov 22	62 1/2 Jan 9	35 Jan	63 Dec
*107 111	*107 111	107 107	106 106 1/2	106 106 1/2	*105 110	2,700	8% cum 1st preferred	100	140 Oct 30	173 July 1	137 Jan	160 Mar
48 1/2 48 1/2	*47 1/2 48 1/2	48 48	49 1/2 49 1/2	49 1/2 49 1/2	50 1/2 50 1/2	2,000	Minneapolis & St Louis Ry new	No par	10 1/2 Nov 22	12 1/2 Nov 18	13 Aug	26 Dec
8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	220	Minn St P & SS M A vtc	No par	8 1/2 Oct 10	26 1/2 Mar 18	42 Mar	58 Oct
*102 105	*102 105	*102 105	102 105	102 105	*102 105	800	Minn-Honeywell Regulator	3	45 Oct 9	68 1/2 Apr 5	42 Mar	58 Oct
28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	29 29	29 29	29 29	2,500	3.20 conv pfd series A	100	105 1/2 Sep 26	119 1/2 July 1	7 Mar	13 Dec
7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	100	Minn Min & Mfg	No par	40 1/2 Apr 30	56 1/2 Aug 9	109 1/2 Jan	124 Dec
22 1/2 23 1/2	22 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	900	Minn Moline Power Impl	1	8 1/2 Oct 10	19 1/2 May 28	7 Mar	13 Dec
*43 44	43 43	42 1/2 43	42 1/2 43	42 1/2 43	43 43 1/2	6,500	\$6.50 preferred	No par	100 Sep 19	129 Mar 25	109 1/2 Jan	124 Dec
12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	9,600	Mission Corp	10	28 Sep 10	44 May 31	22 Jan	37 Dec
*28 1/2 30 1/2	*28 1/2 30 1/2	*28 1/2 30 1/2	28 1/2 30 1/2	28 1/2 30 1/2	29 31	1,500	Mo-Kan-Texas RR	No par	5 1/2 Oct 9	17 1/2 Jan 24	8 Jan	16 Jan
*115 121	*115 121	119 119	*116 121	*116 121	*116 121	2,900	7% preferred series A	100	19 Oct 10	52 Jan 24	16 Jan	49 Jun
57 1/2 59	57 1/2 59	58 1/2 59 1/2	58 1/2 59	58 1/2 59	58 1/2 60	1,900	Mohawk Carpet Mills	20	42 1/2 Nov 27	70 Apr 8	35 Jan	62 Dec
*57 1/2 59 1/4	*57 1/2 59 1/4	*58 1/2 59 1/4	58 1/2 59 1/4	58 1/2 59 1/4	*58 1/2 60	3,600	Mohd Hosier Co Inc	1.25	12 1/2 Nov 25	23 1/2 July 15	25 Jan	36 Dec
21 21 1/4	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	100	Monarch Mach Tool	No par	29 Nov 22	45 Apr 22	25 Jan	36 Dec
*53 1/2 56 1/2	*53 1/2 56 1/2	*53 1/2 56 1/2	53 1/2 56 1/2	53 1/2 56 1/2	*52 1/2 56	16,400	Monsanto Chemical Co common	5	43 1/2 Sep 10	57 1/2 Aug 21	47 Jan	76 Dec
*40 45	*40 45	42 42	42 42	42 42	40 1/2 42	5,900	\$3.25 preferred series A	No par	111 1/2 Sep 10	135 1/2 Jun 17	47 Jan	76 Dec
16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	100	Installation rets 75% paid	No par	57 1/2 Nov 25	104 1/2 May 29	47 Jan	76 Dec
19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	5,900	Moore-McCormack Lines Inc	10	20 Nov 21	30 1/2 Apr 3	21 Dec	24 Dec
38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	100	\$2.50 cum pfd	50	50 1/2 Sep 19	62 Jan 29	53 Dec	61 Dec
16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	500	Morrell (John) & Co	No par	40 Nov 22	56 Jan 15	41 Mar	44 Dec

NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES					STOCKS		Range Since January 1		Range for Previous Year 1945			
Saturday Nov. 23	Monday Nov. 25	Tuesday Nov. 26	Wednesday Nov. 27	Thursday Nov. 28	Friday Nov. 29	NEW YORK STOCK EXCHANGE	Lowest	Highest	Lowest	Highest		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share		
19 1/4 19 1/4	18 1/4 19 1/4	19 1/4 22	21 1/4 23	21 1/4 23	21 1/4 22 1/2	11,000	Newport News Ship & Dry Dock	1	18 1/2 Nov 21	34 1/4 Apr 5	16 1/2 Aug	27 1/4 Dec
39 1/2 40 1/2	40 40	40 40	40 40	40 40	40 1/2 40 1/2	400	New York Air Brake	No par	36 1/2 Oct 10	69 1/2 Jan 18	45 Mar	58 1/2 Oct
15 15 1/4	15 1/4 15 1/4	15 1/4 15 1/4	15 1/4 15 1/4	15 1/4 15 1/4	15 1/4 16 1/4	30,600	New York Central	No par	13 1/2 Oct 10	35 1/4 Jan 16	21 1/2 Jan	35 1/2 Dec
36 36	35 37	37 37	37 37	37 37	37 1/2 37 1/2	600	N Y Chic & St Louis Co	100	26 Sep 19	61 1/4 May 29	32 Jan	75 1/4 Jun
89 91 1/2	91 91 1/2	93 93 1/4	93 94	93 94	95 95	1,000	6 preferred series A	100	79 Sep 24	135 Jun 10	103 1/2 Jan	148 Jun
16 1/4 16 1/4	17 18	16 1/2 17	17 1/2 18 1/2	17 1/2 18 1/2	17 1/2 18 1/2	1,900	N Y City Omnibus Corp	No par	16 1/2 Nov 26	37 1/4 Feb 16	28 1/4 Jan	39 1/2 Nov
22 25	22 29	22 24	22 22 1/2	22 22 1/2	22 29	100	New York Dock	No par	21 1/2 Oct 9	41 1/4 May 28	17 Jan	29 Nov
60 70	60 70	60 70	60 70	60 70	60 70	---	\$5 non-cum preferred	No par	53 1/4 Oct 4	76 May 3	41 Mar	65 Nov
235 285	235 285	235 285	235 285	235 285	235 285	---	N Y & Harlem RR Co	50	275 Jun 23	325 Feb 19	162 Mar	410 Oct
105 107	105 107	105 105 1/4	105 106	105 106	105 107	60	N Y Power & Light 3.90% pfd	100	105 Nov 26	113 1/4 Mar 18	102 1/2 Sep	110 Dec
12 12	12 12 1/4	12 12 1/4	13 13 1/4	13 13 1/4	12 1/2 13 1/4	2,500	N Y Shipbldg Corp part stk	1	11 1/2 Nov 22	28 1/4 Feb 18	14 1/4 Aug	24 1/4 Mar
32 1/2 32 1/2	32 1/2 33 1/2	33 33	33 34	33 34	33 33	400	Noblitt-Sparks Industries	5	31 1/4 Oct 9	53 Jan 19	37 1/2 Jan	50 1/2 Oct
225 226	226 227	227 229	229 230	229 230	232 235	750	Norfolk & Western Ry	100	223 Nov 20	288 1/2 Apr 5	219 Jan	258 1/2 Nov
122 1/2 124 1/2	122 1/2 124 1/2	122 1/2 122 1/2	122 1/2 124 1/2	122 1/2 124 1/2	122 1/2 124 1/2	50	Adjust 4% non-cum pfd	100	121 Jan 11	129 Aug 15	118 Aug	126 1/2 Nov
26 26 1/4	26 26 1/4	26 27	26 27	26 27	26 27	10,000	North American Co	10	23 1/2 Oct 30	39 1/4 Apr 20	19 1/2 Jan	31 1/2 Dec
10 10 1/4	9 10	9 10	9 10	9 10	9 1/4 9 1/4	8,800	North American Aviation	1	9 1/4 Nov 29	16 1/2 Feb 16	9 1/4 Jan	15 1/2 Dec
115 1/4 116 1/4	115 1/4 116 1/4	115 1/4 116 1/4	115 1/4 116 1/4	115 1/4 116 1/4	115 1/4 116 1/4	50	Northern Central Ry Co	50	111 Jan 3	117 May 22	105 1/2 Jan	112 Dec
19 1/4 20 1/4	19 1/4 20 1/4	20 20 1/2	20 21 1/4	20 21 1/4	20 21 1/4	14,500	Northern Pacific Ry	100	16 1/2 Oct 10	36 Jan 11	17 1/2 Jan	38 1/2 Dec
102 1/4 102 1/4	101 1/4 102	100 1/4 101	101 101	101 101	101 101 1/4	500	Northern States Power Co (Minn)	No par	100 1/2 Nov 26	104 1/2 Nov 8	26 1/4 Mar	63 1/4 Dec
19 20	19 19 1/4	19 19 1/4	19 19 1/4	19 19 1/4	19 1/2 20 1/4	9,600	Cum pfd \$3.60 series	No par	18 1/2 Nov 21	56 1/2 Jan 3	46 Apr	57 Nov
44 45 1/4	45 1/4 46 1/4	44 1/4 45	44 1/4 44 1/4	44 1/4 44 1/4	44 1/4 44 1/4	230	Northwestern Airlines Inc	10	44 Oct 19	55 1/4 Jan 3	6 1/4 Jan	15 Dec
9 1/4 9 1/4	9 1/4 9 1/4	9 1/2 9 1/2	9 1/2 10	9 1/2 10	10 10 1/2	300	Northwestern Telegraph	50	9 Nov 22	19 1/4 May 15	12 1/2 Jan	21 1/2 Dec
16 1/4 18 1/4	16 1/4 18 1/4	17 18 1/4	16 1/4 18	16 1/4 18	17 18 1/4	---	Norwalk Tire & Rubber	No par	17 Sep 27	25 May 23	---	---
---	---	---	---	---	---	---	Norwich Pharmacal Co	2.50	---	---	---	---
						700	O					
33 1/4 33 1/4	33 1/4 33 1/4	33 1/4 34 1/4	34 34	34 34	34 34 1/4	---	Ohio Edison Co	100	30 1/4 Sep 30	37 1/2 Nov 4	107 1/4 Jan	112 Oct
108 1/4 110 1/4	108 1/4 111 1/4	108 1/4 110 1/4	108 1/4 110 1/4	108 1/4 110 1/4	108 1/4 111 1/4	9,900	4.40% preferred	100	108 1/2 Jun 26	112 Jan 19	107 1/4 Jan	112 Oct
21 1/4 22 1/4	22 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	---	Ohio Oil Co	No par	19 1/2 Feb 26	29 1/4 July 1	16 1/4 Aug	23 1/2 Dec
21 1/4 22	21 22	21 22	21 22	21 22	21 22 1/4	---	Oklahoma Gas & Elec 4% pfd	20	21 Sep 25	22 1/2 Jun 14	---	---
19 19 1/4	18 1/4 19 1/4	19 19 1/4	19 19 1/4	19 19 1/4	19 1/2 20	5,500	Oliver Corp	No par	18 1/4 Nov 22	36 Jun 3	24 1/4 Jan	34 1/4 Dec
104 106	102 1/4 105 1/4	102 1/4 102 1/2	102 1/4 104	102 1/4 104	102 1/4 104	450	4 1/2% convertible preferred	100	99 1/4 Oct 14	119 1/2 Jan 14	106 1/4 Jan	119 Nov
10 10 1/4	10 10 1/4	10 10 1/4	11 11 1/4	11 11 1/4	11 1/4 11 1/4	4,200	Omnibus Corp (The)	6	10 1/4 Nov 23	17 1/4 Jan 18	11 1/4 Jan	18 1/4 Dec
114 115 1/2	114 115 1/2	114 114 1/2	114 114 1/2	114 114 1/2	114 114 1/2	---	8% conv preferred A	100	113 Sep 11	120 Feb 11	107 Jan	118 1/2 Dec
26 1/4 28	26 1/4 27	26 1/4 27 1/2	26 1/4 27 1/2	26 1/4 27 1/2	26 1/4 27 1/2	200	Oppenheim Collins	10	26 1/4 Nov 29	51 1/2 May 22	13 1/2 Jan	38 1/2 Dec
28 1/4 28 1/4	28 1/4 28 1/4	28 1/4 28 1/4	28 1/4 28 1/4	28 1/4 28 1/4	28 1/4 28 1/4	2,300	Otis Elevator com	No par	26 Oct 10	39 1/4 Feb 2	23 1/2 Jan	36 1/2 Dec
159 163	160 163	158 1/2 160	158 1/2 160	158 1/2 160	158 1/2 160	---	6% preferred	100	158 Sep 24	180 1/2 May 7	155 Jan	168 Dec
20 22	20 22	20 22	20 22	20 22	20 22	---	Outboard Marine & Mfg	2.50	21 Nov 19	35 Jun 17	22 1/2 Jan	32 1/2 Nov
87 90	88 90	88 90	88 90	88 90	88 90	---	Outlet Co	No par	86 1/4 Oct 22	111 1/2 May 29	74 Jan	95 Dec
70 1/4 71	70 71	69 1/4 70	69 1/4 70	69 1/4 70	69 1/4 70 1/4	5,300	Owens-Illinois Glass Co	12.50	69 1/4 Nov 26	100 Apr 5	58 Jan	79 1/4 Dec
						1,400	P					
13 13	13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 14	60	Pacific Amer Fisheries Inc	5	10 1/4 Oct 10	19 1/4 Jan 22	13 1/4 Jan	22 1/4 Dec
12 1/4 14	12 1/4 13	12 1/4 14	13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	---	Pacific Coast Co	10	13 1/4 Nov 26	25 1/2 July 11	11 1/4 Jan	23 1/4 Nov
49 49	47 51	50 50	50 50	50 50	48 53	20	1st preferred non-cum	No par	49 Nov 23	86 1/2 Mar 19	45 1/4 Mar	89 1/4 Nov
25 1/4 27	25 1/4 26 1/4	25 1/4 27	25 1/4 27	25 1/4 27	25 1/4 27	---	2nd preferred non-cum	No par	25 Nov 22	48 Mar 18	24 Jan	42 Dec
40 1/4 41 1/4	41 41 1/4	41 41 1/4	41 1/4 41 1/4	41 1/4 41 1/4	41 1/4 42 1/2	5,000	Pacific Gas & Electric	25	39 1/4 Oct 10	47 1/4 Jun 17	34 1/4 Jan	46 Nov
57 58	57 1/4 57 1/4	57 1/4 57 1/4	57 1/4 57 1/4	57 1/4 57 1/4	59 60 1/2	500	Pacific Lighting Corp	No par	54 1/2 Sep 24	67 1/2 Jun 14	48 Jan	60 1/2 Oct
30 30	30 30 1/2	32 1/2 33	32 1/2 33	32 1/2 33	33 33 1/2	4,100	Pacific Mills	No par	28 1/4 Oct 28	48 Apr 24	---	---
125 1/2 128	125 1/2 128	127 127	128 128 1/2	128 128 1/2	128 1/2 129	150	Pacific Teleg & Teleg	100	122 1/2 Oct 30	160 1/4 Jun 13	121 1/4 Jan	149 1/4 Dec
167 1/2 170	170 170	168 168	167 1/2 167 1/2	167 1/2 167 1/2	167 1/2 167 1/2	200	6% preferred	100	168 Oct 17	181 1/2 July 17	160 1/4 Jan	175 Jun
5 1/4 5 1/4	5 1/4 5 1/4	5 1/4 5 1/4	5 1/4 5 1/4	5 1/4 5 1/4	5 1/4 5 1/4	2,200	Pacific Tin Consol'd Corp	1	5 Oct 30	11 1/2 Feb 26	6 Mar	10 Aug
19 19	19 19	19 19	20 20	20 20	19 1/2 20	700	Pacific Western Oil Corp	10	18 1/4 Nov 21	34 1/4 Apr 22	16 1/4 Jan	32 1/2 Dec
6 6 1/4	6 1/4 6 1/4	6 1/4 6 1/4	6 1/4 6 1/4	6 1/4 6 1/4								

NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES						STOCKS											
						NEW YORK STOCK EXCHANGE											
Saturday Nov. 23	Monday Nov. 25	Tuesday Nov. 26	Wednesday Nov. 27	Thursday Nov. 28	Friday Nov. 29	Range Since January 1			Range for Previous Year 1945			Lowest			Highest		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Lowest	Highest	Par	Lowest	Highest	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share
12 12%	11% 12%	11% 12%	12% 12%	12% 12%	12% 13%	10,100	11% Nov 22	30 Feb 16	1	11% Nov 22	30 Feb 16	1	11% Nov 22	30 Feb 16	1	11% Nov 22	30 Feb 16
38 40%	39 41	39% 40%	39% 40%	39% 40%	40% 41	300	39% Nov 27	63% Feb 18	50	39% Nov 27	63% Feb 18	50	39% Nov 27	63% Feb 18	50	39% Nov 27	63% Feb 18
58 58	57% 58	57% 58	57% 58	57% 58	57% 58 1/2	3,800	53 Oct 9	71% Apr 27	No par	53 Oct 9	71% Apr 27	No par	53 Oct 9	71% Apr 27	No par	53 Oct 9	71% Apr 27
32 33 1/2	32 33	33 33 1/2	33 33 1/2	33 33 1/2	34 34 1/2	4,600	32 Nov 21	67 May 14	5	32 Nov 21	67 May 14	5	32 Nov 21	67 May 14	5	32 Nov 21	67 May 14
100 100 1/2	100 100	100 100	100 100	100 100	100 100	100	99 Oct 10	105 1/2 May 22	No par	99 Oct 10	105 1/2 May 22	No par	99 Oct 10	105 1/2 May 22	No par	99 Oct 10	105 1/2 May 22
34 34	33 34	34 34	34 34	34 34	34 34	2,000	31 Sep 10	41 July 1	20	31 Sep 10	41 July 1	20	31 Sep 10	41 July 1	20	31 Sep 10	41 July 1
20 20 1/2	19% 20 1/2	19% 20 1/2	19% 20 1/2	19% 20 1/2	20 20 1/2	12,900	17% Oct 10	30% Jun 10	No par	17% Oct 10	30% Jun 10	No par	17% Oct 10	30% Jun 10	No par	17% Oct 10	30% Jun 10
106 1/2 106 1/2	106 106 1/2	106 1/2 106 1/2	106 1/2 106 1/2	106 1/2 106 1/2	106 1/2 107	170	103 Sep 10	115% Jan 10	20	103 Sep 10	115% Jan 10	20	103 Sep 10	115% Jan 10	20	103 Sep 10	115% Jan 10
112 112 1/2	110 111 1/2	110 111 1/2	111 111	110 111	110 111	670	108 Sep 25	126 Jan 2	100	108 Sep 25	126 Jan 2	100	108 Sep 25	126 Jan 2	100	108 Sep 25	126 Jan 2
120 120	119 110 1/2	120 121	120 121	120 121	120 121	500	114% Aug 9	139% May 10	100	114% Aug 9	139% May 10	100	114% Aug 9	139% May 10	100	114% Aug 9	139% May 10
128 128	127 127	127 127	127 127 1/2	127 127 1/2	127 127 1/2	400	112% Jun 20	150 Jan 17	100	112% Jun 20	150 Jan 17	100	112% Jun 20	150 Jan 17	100	112% Jun 20	150 Jan 17
113 1/2 113 1/2	113 115	112 114	112 114	112 114	112 114	10	112% Jul 25	117% Feb 15	No par	112% Jul 25	117% Feb 15	No par	112% Jul 25	117% Feb 15	No par	112% Jul 25	117% Feb 15
52 52 1/2	52 52 1/2	50 50 1/2	50 50 1/2	50 50 1/2	50 50 1/2	4,900	47% Sep 10	69% Jan 15	No par	47% Sep 10	69% Jan 15	No par	47% Sep 10	69% Jan 15	No par	47% Sep 10	69% Jan 15
20 21 1/2	20 21	20 21	20 21 1/2	20 21 1/2	21 21 1/2	9,100	19% Feb 26	28% May 28	No par	19% Feb 26	28% May 28	No par	19% Feb 26	28% May 28	No par	19% Feb 26	28% May 28
109 110	109 110	109 110	109 110	109 110	109 110	100	107 Oct 2	115% Jun 13	100	107 Oct 2	115% Jun 13	100	107 Oct 2	115% Jun 13	100	107 Oct 2	115% Jun 13
31 1/2 31 1/2	31 31 1/2	31 31 1/2	31 31 1/2	31 31 1/2	31 31 1/2	700	30 Sep 20	38% Feb 4	No par	30 Sep 20	38% Feb 4	No par	30 Sep 20	38% Feb 4	No par	30 Sep 20	38% Feb 4
Q																	
*23 23 1/4	23 1/4 23 1/4	*22 1/2 23	*22 1/2 23		23 23	200	19% Feb 20	25% Aug 13	10	18% Jan	32% Dec						
R																	
9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	27,600	9 Nov 22	19 Jan 23	No par	10% Jan	19% Dec						
*80 82	81 1/2 81 1/2	81 1/2 81 1/2	81 1/2 81 1/2	81 1/2 81 1/2	81 1/2 81 1/2	600	77 Sep 24	96% Mar 19	No par	78% Jan	90% Oct						
15 16	15 16 1/2	15 16 1/2	15 16 1/2	15 16 1/2	16 16 1/2	18,400	15% Oct 10	28% Apr 24	1	7% Mar	18% Dec						
*104 106 1/2	105 105	103 1/2 103 1/2	104 1/2 105	104 1/2 105	104 1/2 105	180	103% Oct 10	112% Feb 11	100	103% Oct 10	112% Feb 11	100	103% Oct 10	112% Feb 11	100	103% Oct 10	112% Feb 11
*34 35 1/2	*34 1/2 35 1/2	*34 1/2 35 1/2	*34 1/2 35 1/2	*34 1/2 35 1/2	*34 1/2 35 1/2	200	33% Sep 11	49% Feb 6	No par	33% Sep 11	49% Feb 6	No par	33% Sep 11	49% Feb 6	No par	33% Sep 11	49% Feb 6
17 1/4 18 1/4	17 1/4 18	17 1/4 18	17 1/4 18	17 1/4 18	18 19 1/2	10,300	17% Sep 19	33 May 14	1	16% Mar	28 Nov						
*33 34	34 34 1/2	*33 34	33 34	33 34	33 34	1,200	32% Nov 15	39 Apr 9	25	34% Jan	38% Dec						
19 1/4 20	20 20 1/2	20 20 1/2	20 20 1/2	20 20 1/2	20 20 1/2	2,400	16% Sep 19	33% Feb 4	50	19% Jan	29% Mar						
*40 44 1/2	46 46	47 47 1/2	47 47 1/2	47 47 1/2	50 50	700	40 Sep 10	53% Jan 20	50	43% Mar	60% Dec						
*38 40 1/2	39 39	38 38	38 38	38 38	40 40 1/2	300	36% Oct 9	46% Jan 9	50	36% Jan	46% Dec						
*15 1/2 17 1/2	*14 1/2 17	15 15	15 15	15 15	15 15 1/2	500	15 Nov 26	31 Apr 17	5	11% Jan	28% Dec						
*106 110	107 107	*105 109 1/2	*105 109 1/2	*105 109 1/2	*105 109 1/2	10	99 Sep 6	112% Feb 4	100	102% Oct	137 Jun						
14 14	13 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	9,500	13 Nov 25	16% Oct 15	50c	13% Jan	14% Dec						
*90 98	*90 98	*92 98	*92 98	*92 98	*92 98	10	76% Sep 20	125% Jan 17	100	69% July	14% Dec						
27 1/4 27 1/4	27 1/4 27 1/4	*27 1/2 29	*27 1/2 29	*27 1/2 29	*27 1/2 29	200	26% Nov 22	45% Apr 22	No par	17 Jan	31% Dec						
*14 1/2 15 1/2	15 15	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	1,400	14% Nov 22	27% May 11	No par	14% Nov 22	27% May 11	No par	14% Nov 22	27% May 11	No par	14% Nov 22	27% May 11
*75 79	*75 79	*77 83	*77 83	*77 83	*77 83	81	83 Oct 30	101 May 18	100	22% Jan	36% Dec						
*36 1/2 36 1/2	*36 1/2 36 1/2	*36 1/2 36 1/2	*36 1/2 36 1/2	*36 1/2 36 1/2	*36 1/2 36 1/2	4,800	32% Mar 13	50% Jun 3	1	22% Jan	36% Dec						
*101 1/4 104	*101 1/4 104	*101 1/4 105	*101 1/4 105	*101 1/4 105	*101 1/4 105	105	100 Oct 14	105% Apr 3	25	99% Jan	102% Aug						
24 24	23 23 1/2	23 23 1/2	23 23 1/2	23 23 1/2	23 23 1/2	3,300	20 Oct 9	34% July 19	1	16% Jan	29 Dec						
8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	13,200	7% Nov 22	24% Apr 8	1	7% Aug	18% Dec						
7 1/4 7 1/4	7 1/4 7 1/4	7 1/4 7 1/4	7 1/4 7 1/4	7 1/4 7 1/4	7 1/4 7 1/4	9,000	7% Nov 22	17% Feb 25	50c	7% Nov 22	17% Feb 25	50c	7% Nov 22	17% Feb 25	50c	7% Nov 22	17% Feb 25
14 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	1,400	13% Oct 10	21% Feb 21	10	13% Oct 10	21% Feb 21	10	13% Oct 10	21% Feb 21	10	13% Oct 10	21% Feb 21
25 26 1/2	25 26	26 26 1/2	26 26 1/2	26 26 1/2	26 26 1/2	17,200	24% Oct 10	40% Feb 16	No par	19% Jan	33% Dec						
111 1/2 111 1/2	*110 111 1/2	*108 1/2 111 1/2	*110 111 1/2	*110 111 1/2	*110 111 1/2	200	107% Oct 17	118 Apr 20	100	102% Jan	115 Nov						
21 1/2 21 1/2	21 21 1/2	21 21 1/2	21 21 1/2	21 21 1/2	22 22 1/2	7,900	18 Sep 19	31% May 28	No par	11% Jan	24% Oct						
*104 1/2 107	*104 1/2 107	*104 1/2 107	*104 1/2 107	*104 1/2 107	*104 1/2 107	9,300	97 Sep 25	110% Jan 3	100	87% Jan	110 Nov						
30 1/2 31 1/2	31 32 1/2	32 34 1/2	32 34 1/2	32 34 1/2													

NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES					STOCKS NEW YORK STOCK EXCHANGE	Range Since January 1 Lowest Highest	Range for Previous Year 1945 Lowest Highest
Saturday Nov. 23	Monday Nov. 25	Tuesday Nov. 26	Wednesday Nov. 27	Thursday Nov. 28			
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share
27 1/2 28 1/2	27 1/2 28 1/2	29 30 1/4	29 30 1/4	29 30 1/4	Standard G & E Co \$4 pref. No par	20% Oct 10	60% May 28
83 83	83 84 1/2	88 88	87 1/2 87 1/2	87 1/2 87 1/2	\$6 prior preferred No par	70 Oct 10	135 1/2 Apr 5
89 89 1/4	89 91	93 93 1/2	93 1/2 93 1/2	93 1/2 93 1/2	\$7 prior preferred No par	78 Oct 10	149 1/2 Apr 6
52 1/2 53 1/4	53 53 3/4	53 53 1/2	53 1/2 53 1/2	53 1/2 53 1/2	Standard Oil of Calif. No par	42 1/2 Feb 26	59 1/2 Aug 13
38 38 3/4	38 38 3/4	38 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	Standard Oil of Indiana No par	37 Feb 26	49 1/2 May 31
62 62 1/4	62 1/4 64	63 1/4 64 1/4	64 1/4 65 1/4	64 1/4 65 1/4	Standard Oil of New Jersey No par	61 1/2 Nov 22	78 1/2 May 13
24 1/2 24 3/4	24 1/2 24 3/4	23 1/2 24	23 1/2 24	23 1/2 24	Standard Oil of Ohio No par	20 1/2 Mar 6	30 July 11
*103 1/2 105	*103 1/2 105	103 1/2 103 1/2	*102 1/2 104	102 1/2 102 1/2	3 1/2 % preferred series A No par	102 1/2 Nov 29	108 1/2 Jan 17
11 1/2 12 1/4	12 12 1/4	12 1/2 12 1/2	12 1/2 13 1/4	12 1/2 13 1/4	Standard Steel Spring No par	11 Oct 10	25 Feb 16
38 1/4 39 1/4	38 38	38 38	39 1/4 39 1/4	39 1/4 41	4 % conv preferred No par	37 1/2 Nov 21	66 Jun 4
*37 1/4 40	37 1/2 37 1/2	38 38	38 38	38 3/4 38 1/2	Starrett Co (The) L S No par	37 Sep 12	53 1/2 Jun 14
18 1/4 18 3/4	18 1/4 18 1/4	18 18	18 18	19 1/4 19 1/4	Sterchi Bros Stores Inc No par	16 1/2 Oct 9	26 1/2 Aug 26
45 46 1/2	45 1/2 46	46 46 1/2	46 1/2 47 1/4	47 47 1/4	Sterling Drug Inc common No par	41 1/2 Jan 3	63 May 10
*101 104	*101 102	*101 104 1/2	*100 104 1/2	*100 104 1/2	3 1/2 % preferred No par	102 1/2 Oct 10	109 1/2 Aug 15
14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 15	14 1/4 15	15 15 1/2	Stewart-Warner Corp No par	13 1/2 Oct 10	26 1/2 May 31
21 1/4 21 1/4	22 1/4 22 1/2	22 22 1/2	22 1/4 22 1/2	22 1/4 22 1/2	Stokley-Van Camp Inc No par	20 1/2 Nov 22	39 1/2 May 13
21 1/2 21 1/2	*21 1/2 22	*21 1/2 22	*21 1/2 22	*21 1/2 22	5 % prior preferred No par	21 Jan 8	23 Feb 13
17 17 1/2	17 1/2 17 1/2	17 18	16 1/2 16 1/2	15 1/2 16 1/2	Stone & Webster No par	14 1/2 Oct 10	23 1/2 Apr 17
19 19 1/2	19 19 1/2	19 19 1/2	19 1/2 20 1/4	20 20 1/4	Studebaker Corp (The) No par	18 1/2 Oct 30	38 1/2 July 1
12 1/2 13	12 1/2 12 1/2	12 1/2 13 1/2	13 1/2 13 1/2	13 1/2 14	Sun Chemical Corp No par	12 1/2 Nov 22	24 1/2 May 28
*107 108	*107 108	*107 107 1/2	*107 107 1/2	*107 107 1/2	\$4.50 series A preferred No par	103 1/2 Sep 17	110 May 17
*65 1/2 69	*65 1/2 68	*65 1/2 68 1/2	66 1/2 67 1/4	68 68	Sun Oil Co No par	61 1/2 Sep 26	78 1/2 Jun 10
*121 122	*121 122	*121 122	120 1/2 121	*120 122	Class A pfd (4 1/2 % cum) No par	117 Apr 18	124 1/2 Aug 13
7 1/4 7 1/4	7 1/2 7 1/2	7 1/2 7 1/2	7 1/4 7 1/4	7 1/4 7 1/4	Sunray Oil Corp No par	7 1/2 Oct 10	14 May 28
*43 44 1/2	43 1/2 43 1/2	44 1/4 45	44 1/4 45	44 1/4 45	Sunshine Biscuits Inc No par	42 1/2 Sep 10	56 1/2 Aug 12
11 1/4 11 1/4	11 1/4 11 1/4	11 1/4 11 1/4	11 1/4 11 1/4	11 1/4 11 1/4	Sunshine Mining Co No par	10 1/2 Oct 10	24 Apr 18
19 19	18 1/2 19	19 19 1/2	20 1/4 21 1/4	20 1/4 21 1/4	Superheater Co (The) No par	17 1/2 Oct 10	35 1/2 May 29
110 110	*110 114	*110 114	*111 112 1/4	112 1/2 112 1/2	Superior Oil of Calif. No par	102 Oct 10	160 May 24
*19 1/2 20	*18 1/2 20	*18 1/2 20	20 20	21 21	Superior Steel Corp new No par	19 1/2 Nov 20	22 Nov 29
*42 1/2 44	*42 1/2 43 1/2	*42 1/2 44	43 43	44 44	Sutherland Paper Co No par	38 Jan 21	55 1/2 Apr 18
*15 16 1/2	*15 1/2 17	*15 1/2 16 1/2	16 16	16 16	Sweets Co of Amer (The) No par	13 1/2 Sep 11	21 Aug 22
32 1/2 32 1/2	33 33 1/4	*33 1/2 33 1/2	33 1/2 34	32 1/2 33 1/2	Swift & Co No par	31 Sep 23	41 1/2 Feb 5
28 1/2 28 1/2	28 1/2 29 1/2	28 29	28 1/2 28 1/2	28 1/2 28 1/2	Swift International Ltd No par	25 1/2 Nov 14	36 1/2 Jan 28
18 1/4 20 1/2	19 1/2 20	19 1/2 19 1/2	19 1/2 20 1/2	20 1/2 21 1/2	Sylvania Elec Prod's Inc No par	19 1/2 Nov 21	41 Feb 11
*101 1/2 101 1/2	101 1/2 102 1/4	*101 1/2 103 1/2	102 1/4 102 1/4	102 1/2 103 1/2	\$4 preferred No par	101 Nov 21	109 1/2 Aug 20
*7 1/4 8	7 1/4 7 1/4	7 1/4 7 1/4	8 8	8 8	Symington Gould Corp No par	7 1/2 Nov 22	16 1/2 Jan 28

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LOW AND HIGH SALE PRICES					STOCKS NEW YORK STOCK EXCHANGE	Range Since January 1 Lowest Highest	Range for Previous Year 1945 Lowest Highest
Saturday Nov. 23	Monday Nov. 25	Tuesday Nov. 26	Wednesday Nov. 27	Thursday Nov. 28			
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share
13 13	*13 1/2 13 1/2	*13 1/2 13 1/2	*13 1/2 13 1/2	13 1/2 13 1/2	Talcott Inc (James) No par	11 1/2 Jan 25	19 1/2 May 16
7 7	*6 1/2 7 1/2	6 1/2 7	6 1/2 6 1/2	6 1/2 6 1/2	Telaugraph Corp No par	6 1/2 Nov 26	13 Jan 15
*16 1/4 17	16 1/2 17	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	Tennessee Corp No par	14 1/2 Sep 10	25 Jun 3
56 1/2 58 1/2	57 1/2 58 1/2	58 58 1/2	58 1/2 58 1/2	58 1/2 59 1/2	Texas Co (The) No par	52 Feb 26	68 1/2 Aug 21
10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 11	10 1/2 11 1/4	Texas Gulf Producing No par	9 1/2 Mar 4	18 July 11
52 52	52 52 1/2	*51 51 1/4	51 1/2 51 1/4	50 1/2 51 1/4	Texas Gulf Sulphur No par	46 1/2 Sep 10	60 1/2 Jun 5
22 1/2 22 1/2	22 1/2 23 1/4	23 1/2 23 1/4	23 1/2 23 1/2	23 1/2 24	Texas Pacific Coal & Oil No par	21 Oct 9	32 1/2 Jun 3
14 1/4 14 1/4	14 1/4 15	14 1/4 15	14 1/4 15 1/2	15 1/2 15 1/2	Texas Pacific Land Trust No par	14 1/2 Oct 30	26 1/2 May 10
47 49	48 48 1/2	48 1/2 49	49 50	49 50 1/2	Texas & Pacific Ry Co No par	35 Sep 20	65 May 28
*15 1/4 16 1/4	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	Thatcher Glass Mfg Co No par	13 1/2 Sep 19	18 Sep 6
52 1/2 53 1/2	52 1/2 53 1/2	*52 53 1/4	*52 53 1/4	52 1/2 53 1/2	\$2.40 conv pfd No par	47 Sep 16	61 1/2 July 26
16 1/2 16 1/2	17 17	*17 17	17 17	16 1/2 17 1/2	The Fair No par	15 Sep 3	30 1/2 May 9
10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	Thermoid Co common No par	10 Sep 3	17 1/2 Feb 16
*55 56	55 1/2 55 1/2	55 1/2 55 1/2	55 56 1/2	55 56 1/2	\$2 1/2 div conv preferred No par	48 Oct 30	70 Feb 16
11 1/4 11 1/4	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	Third Avenue Transit Corp No par	9 1/2 Oct 9	20 1/2 Jun 7
15 1/2 15 1/2	15 1/2 16	*15 1/2 16	*15 1/2 16	15 1/2 15 1/2	Thomas Steel Co (The) No par	17 1/2 Nov 25	21 1/2 May 14
*104 106	106 106	*105 107	*104 107	*105 107	Thompson (J R) No par	14 1/2 Oct 30	21 1/2 May 14
5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	Thompson Products com No par	38 1/2 Oct 8	69 1/2 Jun 18
*33 35	*32 1/2 35	*33 1/2 35	33 1/2 33 1/2	33 1/2 33 1/2	4 % preferred No par	102 Oct 25	12 1/2 Jun 12
17 1/2 18	17 1/2 18	17 1/2 18 1/4	18 1/4 18 1/4	18 1/4 18 1/4	Thompson-Starrett Co No par	32 Oct 9	68 Jan 29
*101 1/2 101 1/2	100 100 1/2	99 1/2 100 1/2	100 1/2 100 1/2	100 1/2 100 1/2	\$3.50 cum preferred No par	17 1/2 Nov 13	24 1/2 Apr 20
17 1/2 18 1/4	18 1/4 18 1/4	18 1/4 18 1/4	18 1/4 19 1/4	19 1/4 19 1/4	Tide Water Associated Oil No par	99 1/2 Nov 26	112 Feb 20
39 40	39 39 1/2	39 1/2 40	39 1/2 40 1/4	39 1/2 40 1/4	\$3.75 preferred No par	16 1/2 Oct 10	26 1/2 Jun 14
13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 14	13 1/2 14	Timken Detroit Axle No par	38 1/2 Oct 9	66 1/2 Jan 15
21 1/2 23 1/4	22 1/2 22 3/4	22 1/2 23	21 1/2 21 1/2	21 1/2 22	Timken Roller Bearing No par	13 1/2 Oct 10	21 1/2 May 20
15 1/2 17	*15 1/2 17	*15 1/2 17	15 1/2 15 1/2	15 1/2 15 1/2	Transamerica Corp No par	21 Nov 22	71 Jan 9
6 1/4 7	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 7	6 1/2 7 1/2	Transcontinental & West Air Inc No par	14 1/2 Nov 29	33 1/2 Feb 7
110 110	*107 111 1/4	*107 111 1/4	*107 110	*107 110	Transue & Williams St'l No par	5 1/2 Oct 10	12 1/2 Jan 29
17 1/2 18 1/2	17 1/2 17 1/2	*18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	Tri-Continental Corp No par	105 Sep 25	114 Mar 8
39 40	39 1/2 40 1/4	40 1/4 41 1/2	*39 1/2 40 1/4	39 1/2 40 1/4	Truax-Traer Corp No par	16 Sep 9	22 1/2 May 28
*48 51	*49 51	51 1/2 51 1/2	*49 52	*49 52	20th Cen Fox Film Corp No par	37 1/2 Oct 30	63 1/2 May 11
*103 1/2 105 1/2	*103 1/2 105 1/2	*103 1/2 105 1/2	*102 1/2 105 1/2	*102 1/2 105 1/2	\$1.50 preferred No par	46 1/2 Nov 21	79 May 11
*13 14	*13 13 1/2	*13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	\$4.50 prior pfd No par	102 1/2 Apr 23	106 1/2 Jan 10
45 45	47 47	*45 48	47 47	45 45	Twin City Rapid Transit No par	11 1/2 Oct 10	24 Apr 30
*11 1/2 12	11 1/2 11 1/2	11 1/2 12	12 12 1/2	12 1/2 12 1/2	5 % conv prior pfd No par	44 Oct 9	71 1/2 Apr 30
					Twin Coach Co No par	11 1/2 Nov 19	26 1/2 Jan 29

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LOW AND HIGH SALE PRICES										STOCKS		NEW YORK STOCK EXCHANGE		Range Since January 1		Range for Previous Year 1945	
Saturday Nov. 23	Monday Nov. 25	Tuesday Nov. 26	Wednesday Nov. 27	Thursday Nov. 28	Friday Nov. 29	Sales for the Week					Lowest	Highest	Lowest	Highest			
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares					\$ per share	\$ per share	\$ per share	\$ per share			
U																	
52 1/2	53 1/4	53	53	53 1/2	54	54	55 1/2	STOCK EXCHANGE CLOSED	55 1/2	56 1/2	2,300	Underwood Corp	No par	49 Sep 24	80 1/2 May 27	58 1/2 Jan	77 Oct
12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2		12 1/2	12 1/2	3,800	Union Asbestos Ruber Co	5	12 Nov 8	23 1/2 Apr 16	14 1/2 Jan	26 1/2 Oct
25 1/2	27	26 1/2	27	26 1/2	27 1/2	27 1/2	27 1/2		26 1/2	27	5,000	Union Bag & Paper	No par	23 Jan 3	39 May 29	78 1/2 Jan	102 1/2 Dec
89 1/2	90 1/4	89 1/2	90 1/4	90	91	90	91		90	91	7,200	Union Carbide & Carb	No par	88 Sep 10	125 Apr 18	111 1/2 Jan	116 Jan
*113	114	112 1/2	113	112 1/2	113 1/2	*112 1/2	113 1/2		112 1/2	113 1/2	340	Un El Co of Mo pfd \$4.50 ser	No par	111 Jun 10	115 1/2 Jan 27	111 1/2 July	116 Jan
*107 1/2	112	*107 1/2	112	*107 1/2	112	*104	112		*104	112	---	Preferred \$3.70 series	No par	106 Feb 25	111 Oct 1	---	---
*100	103	*102	103	102	102	*100	101 1/2		*101 1/2	101 1/2	20	Preferred \$3.50 series	No par	101 1/2 Nov 29	107 1/2 Jun 28	---	---
21	21 1/2	21	21 1/2	20 1/2	21 1/4	21 1/4	21 1/4		21 1/4	21 1/4	4,300	Union Oil of California	25	20 1/2 Nov 21	29 May 11	20 1/2 Jan	27 1/2 Dec
126	127	123	125	124 1/2	125	x123 1/2	125 1/2		123 1/2	125 1/2	2,300	Union Pacific RR Co	100	110 Oct 10	168 1/2 Feb 7	109 1/2 Jan	151 Nov
*105 1/2	107 1/4	106	106	105 3/4	105 3/4	105 1/2	105 3/4		105 1/2	105 3/4	300	4 % non-cum preferred	100	102 1/2 Oct 10	120 1/4 Mar 11	100 3/4 Jan	112 1/2 Dec
36	36	*36	36 1/2	36 1/2	36 1/2	37	37 1/2		36 1/2	37 1/2	1,600	Union Tank Car	No par	32 Sep 3	42 1/2 Jan 9	29 Aug	45 1/2 Nov
16 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	x16 3/4	17 1/2		17	17 1/2	25,300	United Aircraft Corp	5	16 1/2 Nov 21	37 1/2 Jan 28	25 Aug	38 1/2 Dec
103 1/2	103 1/2	103	103	*102	103	103	103 1/2		103	103	500	5 % conv preferred	100	103 Nov 25	119 Jan 18	104 Sep	120 Dec
20 1/4	21 1/2	20 1/2	21 1/2	20 1/2	21 1/2	20 1/2	21 1/2		20 1/2	21 1/2	22,200	United Air Lines Inc	10	19 1/2 Nov 21	54 1/2 Jan 8	31 1/2 Jan	62 1/2 Dec
40	40	*39	40 1/2	*39 1/2	40 1/2	39	39 1/2		38	38	1,000	United Biscuit Co	No par	33 1/2 Feb 25	57 1/4 May 10	22 1/2 Mar	40 Dec
*64	66	64 1/4	64 1/4	*66	68 1/2	67 1/2	67 1/2		67 1/2	70	800	United Carbon Co	No par	62 Sep 20	91 1/2 Apr 23	66 Jan	82 Dec
*26 1/4	28	*26 1/4	28	*26 1/2	28	28	28		*26 1/2	30 1/2	100	United-Carr Fast Corp	No par	23 1/4 Oct 14	40 May 1	26 1/2 Feb	36 Dec
6 1/2	7 1/2	6 1/2	7 1/2	6 1/2	7 1/2	6 1/2	7 1/2		6 1/2	7	13,800	United Cigar-Whelan Stores	30c	6 1/2 Oct 9	17 1/2 Apr 12	7 1/2 July	13 Dec
*78	83	*79 1/2	82	*79 1/2	82	*79 1/2	82		*79 1/2	82		\$3.50 conv. preferred	100	80 Oct 30	89 Sep 5	---	---
3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2		3 1/2	3 1/2	30,600	United Corp common	1	3 1/2 Oct 10	7 1/2 Jan 29	1 1/4 Jan	5 Nov
46	46	46 1/2	46 1/2	46 1/2	47	46 3/4	47		47	47 1/2	1,900	\$3 preference	5	44 Oct 14	56 1/2 July 25	38 1/2 Jan	50 1/2 Nov
*8 1/4	9 1/2	*8 1/4	9	8 1/2	9	9	9		9	9	500	United Dyewood Corp	1	8 1/2 Nov 21	16 1/2 Aug 13	9 1/2 Jan	14 1/2 Jun
*83	87	*83	87	*84	88	*84 1/2	88		*85	88		Preferred	100	71 1/2 Mar 16	105 1/2 Aug 23	66 Jan	88 1/2 Jun
13	13 1/2	13	13	13	13	13 1/2	13 1/2		13 1/2	13 1/2	3,300	United Electric Coal Cos	5	12 1/2 Nov 21	21 1/2 Feb 16	10 1/2 May	17 1/2 Dec
35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	36	36 1/4	36 1/4		35	35 1/2	1,700	United Engineering & Fdy	5	35 Nov 29	56 Jan 28	33 1/2 Jan	52 1/2 Dec
44	45 1/2	44 1/2	45 1/2	45 1/2	46 1/2	46 1/2	46 1/2		46	47	9,800	United Fruit Co	No par	41 1/2 Oct 10	53 1/2 Aug 26	---	---
22 1/2	22 1/2	22 1/2	22 1/2	22 1/4	22 3/4	22 1/4	22 3/4		22 1/4	22 3/4	2,500	United Gas Improvement Co	13 1/2	18 1/2 Oct 10	30 1/2 Apr 10	13 1/2 Jan	25 Nov
13 1/2	14	x13 1/2	13 3/4	13 3/4	13 3/4	13 3/4	14		14	14 1/2	12,200	United Merch & Mfrs Inc com	1	12 1/2 Oct 30	22 Aug 15	---	---
*106	107 1/2	106 1/2	106 1/2	*106	107	*106	108		*106	108	170	5 % preferred	100	104 1/2 Oct 10	110 Jan 23	106 1/2 Oct	112 Nov
*11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	12 1/4	12 1/4	12 1/4		12 1/2	12 3/4	1,200	United Paperboard	10	9 1/2 Sep 25	15 1/2 July 11	6 1/2 Mar	13 1/2 Dec
9 3/4	10	9 3/4	9 3/4	9 3/4	10 1/4	9 3/4	10 1/4		9 3/4	10 1/4	32,700	United Rexall Drug Inc	2.50	9 1/2 Oct 30	18 1/2 May 17	---	---
17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/2	17 1/2	18 1/2		18 1/2	18 1/2	8,500	U S & Foreign Secur	No par	15 1/2 Oct 30	32 1/2 May 29	11 1/2 Jan	26 1/2 Dec
104	104	*103	105	*103	105	*103	105		*103	105	10	\$4.50 preferred	No par	101 Nov 14	109 3/4 July 2	103 1/2 Oct	107 1/2 Nov
13	13	13 1/4	13 1/4	*13 1/2	14 1/4	14 1/4	14 1/4		14 1/4	14 1/4	600	U S Freight Co	No par	13 Nov 23	29 1/2 Feb 2	16 1/2 Apr	28 Nov
*109	112	107	110	111	112	111	113		112	113 1/2	2,500	U S Gypsum Co	20	93 Sep 19	132 May 29	77 Jan	115 Dec
*189	194 1/2	*187	194 1/2	*189	194 1/2	*189	194 1/2		*189	194 1/2		7 % preferred	100	192 Oct 28	x205 Sep 11	77 Jan	118 1/2 Nov
30 1/4	30 1/4	*30	31	31	31	31	32		*32	33 1/2	700	U S Hoffman Mach Corp	5	26 Feb 26	47 1/2 Apr 20	13 1/2 Jan	34 1/2 Dec
*91	93	*91	93	*91	93	*91	93		*91	94		4 1/4 % preferred	100	90 Sep 26	98 1/2 Aug 22	---	---
*38 1/2	40	39	39	38 1/2	39 1/2	39 1/2	39 3/4		39 1/2	40	3,300	U S Industrial Chemicals	No par	37 1/2 Nov 22	62 May 22	38 1/2 Jan	55 1/2 Dec
7 1/4	8 1/2	8 1/4	8 1/2	8	8 3/4	7 3/4	8		*7 3/4	7 1/2	400	U S Leather Co	No par	6 1/2 Sep 24	13 1/2 Jan 29	6 1/2 Mar	10 1/2 Dec
26 1/2	26 1/2	*25 1/2	26 1/2	25 1/2	25 3/4	25 3/4	26 1/2		*26	26 1/2	500	Partic & conv cl A	No par	26 Sep 19	44 Jan 29	30 1/2 Mar	39 Dec
17	18 1/2	17 1/2	18 1/2	18 1/4	19 1/2	18 1/2	18 1/2		x18 3/4	19 1/2	13,900	U S Lines Co	1	13 1/2 Jan 2	25 1/2 Aug 21	7 1/2 Jan	16 1/2 Dec
10	10 1/4	10	10	9 1/2	9 1/2	9 1/2	9 1/2		9 1/2	9 1/2	900	4 1/2 % preferred	10	9 1/2 Nov 27	11 1/2 July 23	---	---
35	36 1/2	35 1/2	36	x35 3/4	37	37	38 1/2		38	38 1/2	3,600	U S Pipe & Foundry	20	35 Nov 23	60 1/4 May 31	35 Jan	57 Dec
*68	70 1/2	*68 1/2	70 1/2	*70	70	*70	72		*70	75	100	U S Playing Card Co	10	59 Sep 9	84 Apr 24	46 Jan	87 Nov
56 1/4	56 3/4	56 3/4	57	56 1/4	57 1/2	56 1/2	57 1/2		57 1/2	59	3,000	U S Plywood Corp	1	41 Feb 26	67 1/2 May 5	27 1/2 Jan	48 1/2 Dec
*101	102	102	102	102 1/4	102 1/4	101 1/4	101 1/4		*101 1/4	102	70	3 1/4 % cum pfd series A	100	100 Sep 25	106 Oct 25	---	---
49	49 1/2	48 1/2	49 1/2	49	50 1/2	49 3/4	50 1/2		49 3/4	51 1/4	14,900	U S Rubber Co	10	48 1/4 Nov 22	80 Apr 22	51 1/4 Jan	73 1/2 Oct
*144	149	144	144	*144	146	145	145 1/2		145	146	800	8 % non-cum 1st preferred	100	144 Nov 25	187 Feb 6	144 1/2 Jan	176 Dec
42 1/2	43 1/2	43 1/4	44	43 1/4	44	43 1/4	44		42 1/4	43 1/4	4,400	U S Smelting Ref & Min	50	40 1/2 Oct 30	84 1/2 Feb 6	52 Jan	77 1/2 Oct
*75 1/2	76 1/2	76 1/2	76 1/2	76 1/2	76 1/2	*77	82		*77	78 1/2	200	Preferred	50	x72 Sep 26	89 Feb 11	72 Jan	85 Dec
67 1/4	70	68 3/4	69 1/2	69 1/2	70 1/2	70 1/4	71 1/4		70	71 1/4	23,300	U S Steel Corp common	No par	65 1/2 Oct 10	97 1/2 Feb 6	58 1/2 Jan	85 1/2 Nov
*146	148	145 1/4	145 1/2	145 1/4	146	145	145		144	145	900	Preferred	100	144 Sep 11	166 Feb 16	135 1/2 Jan	160 Nov

NEW YORK STOCK RECORD

LOW AND HIGH SALE PRICES						Sales for the Week	STOCKS		Range Since January 1		Range for Previous Year 1945	
Saturday Nov. 23	Monday Nov. 25	Tuesday Nov. 26	Wednesday Nov. 27	Thursday Nov. 28	Friday Nov. 29		NEW YORK STOCK EXCHANGE	Par	Lowest	Highest	Lowest	Highest
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares			\$ per share	\$ per share	\$ per share	\$ per share
21 21½	20½ 20½	21 21½	x20½ 21	20½ 21	20½ 21½	3,400	U S Tobacco Co.	No par	20½ Nov 22	29½ Jan 14	23½ Aug	32 Nov
*46 48	*46½ 48	*46½ 48	*46 48	*46 48	*46 48	700	7% non-cum preferred	25	48 Sep 9	55½ Jun 17	48 Sep	60½ Dec
*5½ 5½	*5½ 5½	*5½ 5½	*5½ 5½	*5½ 5½	*5½ 5½	6,800	United Stockyards Corp.	1	4½ Sep 9	9½ Jan 28	4 Jan	8½ Dec
7½ 8	8 8½	7½ 8	7½ 8	7½ 8	7½ 8	4,800	United Stores \$4.20 non-c 2d pfd. 5	100½ Nov 22	128 Jan 24	98½ Jan	121½ Dec	
*98 103	*97 108	*97 104½	*97 103	*97 103	*96 103	400	\$6 conv. preferred	No par	7 Sep 3	11½ July 22	—	—
7½ 7½	7½ 7½	7½ 7½	7½ 7½	7½ 7½	7½ 7½	4,100	United Wall Paper Inc.	2	41 Sep 10	54 July 25	—	—
*41½ 45	*41½ 45	*41½ 45	*41½ 45	*41½ 45	*41½ 45	280	4% cum conv pfd.	50	19½ Sep 24	27½ Feb 7	16 Jan	25 Dec
19½ 19½	19½ 19½	19½ 19½	19½ 19½	19½ 19½	19½ 19½	3,900	Universal-Cyclops Steel Corp.	1	8½ Jan 31	22 Apr 16	5½ Jan	9 Dec
8½ 8½	8½ 8½	8½ 8½	8½ 8½	8½ 8½	8½ 8½	220	Universal Laboratories Inc.	1	91 Nov 22	110½ Jan 10	75½ Jan	110 Dec
*91½ 92½	*91½ 93½	*91½ 93½	*91½ 93½	*91½ 93½	*91½ 93½	100	Universal Leaf Tob.	No par	187 May 14	200½ Apr 23	178 Mar	200 Nov
*198½ 203	*198½ 203	*198½ 203	*198½ 203	*198½ 203	*198½ 203	100	8% preferred	100	25 Nov 21	49½ Jan 10	23½ Aug	48½ Dec
25½ 26½	26½ 26½	26½ 26½	26½ 26½	26½ 26½	26½ 26½	100	Universal Pictures Co Inc.	100	82 Nov 29	101 Apr 9	—	—
85½ 86½	*84½ 86½	*84½ 86½	*84½ 86½	*84½ 86½	*84½ 86½	100	4½% preferred	100	—	—	—	—
17½ 18½	18 18	18 19½	18½ 18½	18½ 18½	18½ 18½	1,900	Vanadium Corp of Am.	No par	17½ Nov 22	39 Feb 8	21½ Jan	34½ Dec
16½ 17	16½ 17	16½ 17½	17½ 17½	17½ 17½	17½ 17½	2,700	Van Norman Co.	2.50	15½ Oct 30	25½ Apr 30	13 Mar	22½ Dec
35 35	35½ 35½	36 36	36 36	36 36	35½ 35½	500	Van Raalte Co Inc.	10	35 Nov 23	58½ Apr 24	32 Jan	50½ Nov
18 18½	18 18½	18½ 18½	18½ 18½	18½ 18½	18½ 18½	16,900	Vertientes-Camaguey Sugar Co. 6½	15½ Sep 19	26½ Jun 17	13½ Apr	24½ Dec	
*33½ 35	*34 35	*33½ 35	*33½ 35	*33½ 35	*33½ 35	400	Vick Chemical Co.	2.50	30 Oct 30	51½ Apr 30	—	—
*85 93	*85 93	*85 93	*85 93	*85 93	*85 93	100	Vicks Shreve & Pac Ry.	100	83½ Oct 19	113 May 28	86½ Mar	104 Dec
*40 42	*39½ 42	*39½ 42	*39½ 42	*39½ 42	*39½ 42	100	5% non-cum preferred	100	91½ Nov 15	115 Feb 15	90½ Jan	103 Dec
*101½ 102½	*101½ 102½	*101½ 102½	*101½ 102½	*101½ 102½	*101½ 102½	300	Victor Chemical Works.	5	36½ Sep 12	53 May 28	24½ Jan	45½ Dec
5½ 5½	6 6	6 6½	6 6½	6 6½	6 6½	1,300	3½% cum preferred	100	100½ Oct 29	108½ Aug 23	—	—
68 68	68 68	68 68	68 68	68 68	68 68	700	Va-Carolina Chemical	No par	5½ Nov 22	12½ Jan 29	3½ Mar	8½ Dec
*118½ 119	*118½ 119	*118½ 119	*118½ 119	*118½ 119	*118½ 119	400	6½ div partic preferred	100	63½ Sep 20	99½ July 10	59½ Jan	61 Dec
*83 88	*83 88	*83 88	*83 88	*83 88	*83 88	400	Va El & Pow \$5 pref.	100	118½ Nov 9	123½ Apr 10	118 Sep	124 Nov
*41½ 41½	*41 42½	*41 42½	*41 42½	*41 42½	*41 42½	1,200	Va Iron Coal & Coke 5% pfd.	100	80 Jan 21	105 Apr 9	57 Jan	83 Dec
*38½ 39½	*38½ 39½	*38½ 39½	*38½ 39½	*38½ 39½	*38½ 39½	100	Virginian Ry Co.	25	41½ Nov 23	53 July 3	45½ Jan	55 Nov
*33 35	*33½ 35	*33½ 35	*33½ 35	*33½ 35	*33½ 35	100	6% preferred	25	37 Sep 24	45½ Jan 30	36½ Jan	43½ Nov
140 140	*130 140	*130 140	*130 140	*130 140	*130 140	300	Visking Corp (The) class A	5	32½ Nov 21	52 Apr 29	120 Mar	165 Dec
*145 160	*145 160	*145 160	*145 160	*145 160	*145 160	100	Vulcan Detinning Co.	100	130 Oct 10	170 Mar 29	145 Mar	173 Dec
60 65	*61 66	*63 66	65 65	65 65	*63 68	100	Wabash RR 4½% preferred	100	56 Sep 11	86 Feb 21	64 Sep	78 Nov
*17½ 17½	17½ 18	*17½ 18½	18½ 18½	18½ 18½	18½ 18½	500	Waldorf System	No par	15½ Oct 10	23½ Jun 14	13½ Jan	20 Dec
34½ 34½	34½ 34½	34½ 35	34½ 35	34½ 35	34½ 35	1,700	Walgreen Co.	No par	34 Sep 3	54 Apr 29	30½ Jan	42 Dec
*105 106	*105 106	105 105½	*105 106	*105 106	105½ 105½	60	4% preferred	100	105 Apr 12	111 Mar 26	105 Aug	110½ Sep
23½ 23½	23½ 23½	23½ 23½	23½ 23½	23½ 23½	23½ 23½	18,000	Walker (Hiram) G & W new No par	100	23½ Nov 25	29½ Oct 24	—	—
10½ 11	10½ 10½	10½ 11½	10½ 11½	10½ 11½	10½ 11	8,400	Walworth Co.	No par	9½ Oct 30	20½ Jun 7	8½ Jan	14½ Dec
15½ 16½	16 16½	16½ 16½	16½ 16½	16½ 16½	16½ 16½	3,800	Ward Baking Co common	1	11½ Mar 15	18½ July 19	8½ Oct	16½ Dec
*104 105	*104 105	104 104	*103½ 104	*103½ 104	*103 104	10	5½% preferred	100	100 Sep 24	107½ Feb 20	91½ Oct	105½ Dec
16½ 17½	17 17½	17½ 17½	17½ 17½	17½ 17½	17½ 17½	20,900	Warner Bros Pictures	5	16½ Oct 30	23½ Aug 29	29½ Apr	50 Dec
*23½ 24½	*23½ 25	23½ 23½	*23½ 25	*23½ 25	23½ 25	100	Warren Fdy & Pipe	No par	22 Nov 15	50 Jan 16	14½ Aug	21½ Nov
25½ 25½	26 26	26½ 26½	26½ 26½	26½ 26½	26½ 26½	800	Warren Petroleum Corp.	5	18½ Jan 24	30½ Jun 14	14½ Aug	21½ Nov
26½ 26½	26½ 26½	26½ 26½	26½ 26½	26½ 26½	26½ 26½	500	Washington Gas Lt Co.	No par	25½ Nov 20	35½ Mar 14	24½ Jan	32 Dec
*27½ 28½	*27½ 27½	*26 27½	*26 27½	*26 27½	*26 27½	1,200	Waukesha Motor Co.	5	20 Sep 10	34½ Feb 10	20 Mar	33½ Dec
35½ 35½	35½ 35½	35½ 35½	35½ 35½	35½ 35½	35½ 35½	300	Wayne Knitting Mills	5	20½ Oct 10	29½ Sep 5	30½ Jan	47½ Dec
9½ 10½	10½ 10½	10½ 10½	10½ 10½	10½ 10½	10½ 10½	2,300	Webster Tobacco Inc.	5	9½ Sep 19	16½ Apr 20	9 May	16½ Dec
35 36	36 36	36 36½	36 36	36 36	36 36½	1,500	Wesson Oil & Snowdrift	No par	31½ Sep 19	43½ July 11	24 Jan	38½ Nov
*85½ 87	*86 87	*86½ 87	*86½ 87	*86½ 87	*86½ 87	5,800	\$4 conv preferred	No par	85½ Sep 30	89½ Aug 8	84½ Apr	89½ Nov
30½ 31	31½ 31½	31½ 32½	31½ 32½	31½ 32½	30½ 30½	20	West Indies Sugar Corp.	1	29 Sep 10	45 Apr 30	23½ Mar	37 Nov
*111½ 112½	*111½ 112½	*111½ 112½	*111½ 112½	*111½ 112½	*111½ 112½	100	West Penn Electric class A	No par	108 Sep 25	119 Aug 1	100½ Jan	113½ Nov
*115½ 117½	*115½ 117½	*115½ 117½	*115½ 117½	*115½ 117½	*115½ 117½	100	7% preferred	100	115 Jan 4	122½ Feb 6	109½ Jan	118½ Oct
*111½ 112½	*111½ 112½	*111½ 112½	*111½ 112½	*111½ 112½	*111½ 112½	100	6% preferred	100	106 Sep 13	117½ Aug 7	101 Jan	112 Dec
*114½ 115	114 114½	114 114½	114 114½	114 114½	114 114½	60	West Penn Power 4½% pfd.	100	113½ Oct 8	119½ May 16	113½ Sep	118½ Dec
*34½ 35½	34½ 34½	34½ 34½	34½ 34½	34½ 34½	34½ 34½	900	West Va Pulp & Pap Co.	No par	32½ Nov 22	53½ Jun 10	22½ Mar	40 Dec
*110 114	*110 114	*100 114	*110 114	*110 114	*110 114	100	4½% preferred	100	111½ Sep 16	116½ Apr 11	106 Jan	115 Dec
11 11½	10½ 11½	11 11½	11 11½	11 11½	11 11½	3,500	Western Air Lines Inc.	1	10 Nov 29	35 Jan 9	3 Dec	3½ Dec
60½ 61	59 60	60 60	60 60	60 60	60 60	1,700	Western Auto Supply Co.	10	57 Jan 2	90½ May 14	32½ Jan	61 Dec
*6½ 6½	6½ 6½	*6½ 6½	*6½ 6½	*6½ 6½	*6½ 6½	1,000	Western Maryland Ry.	100	5½ Sep 19	13½ Jan 16	4½ Jan	14½ Jun
15 15	*14 17½	*15 17	*15 17	*15 17	*15 17	100	4% non-cum 2nd preferred	100	14 Sep 12	32½ Jan 17	13½ Feb	37½ Jun
*32½ 34	32½ 32½	32½ 32½	32½ 32½	32½ 32½	32½ 32½	900	Western Pacific RR Co com.	No par	27 Sep 24	56½ Jun 14	30½ Jan	57½ Jun
76½ 77½	75 76½	*73½ 74½	74½ 74½	74½ 74½	74½ 74½	900	Preferred series A	100	11½ Oct 10	101 Apr 24	64½ Jan	92 Jan
18½ 19½	19 19½	19½ 19½	19½ 19½	19½ 19½	19½ 19½	9,200	Western Union Teleg class A	No par	18½ Oct 30	53½ Jan 14	43½ Aug	56 Oct
*10½ 12½	*10½ 12½	*10½ 12½	*10½ 12½	*10½ 12½	*10½ 12½	4,400	Class B	No par	11½ Oct 28	32½ Jan 14	26½ Jan	35 Oct
27 28½	28½ 28½	28½ 28½	28½ 28½	28½ 28½	28½ 28½	45,300	Westinghouse Air Brake	No par	26½ Oct 10	41½ Jun 17	27½ July	38½ Dec
21½ 22	21½ 21½	21½ 21½	21½ 21½	21½ 21½	21½ 21½	320	Westinghouse Electric Corp.	12½	21½ Nov 25	39½ Jan 30	31½ Aug	37½ May
35 35	35½ 35½	35 35	35 35	35 35	35 35	100	Preferred	12½	34½ Nov 22	45 Jan 29	37½ May	50½ May
*46½ 48	*46½ 48½	*46½ 48½	*46½ 48½	*46½ 48½	*46½ 48½	100	Weston Elec Instrument	12.50	39 May 7	63½ Jun 18	30½ July	45½ Dec
*28 31	*27½ 30½	*29 30½	*29½ 30½	*29½ 30½	*29½ 30½	100	Westvaco Chlorine Prod.	No par	29½ Nov 21	45½ Jan 27	27½ Feb	43 Dec
*99½ 99½	99 99½	*99½ 99½	98 99½	98 99½	98 99½	690	\$3.75 preferred	No par	98 Nov 27	107½ Jan 31	100 Oct	105½ Dec
57 69	*57 69	*57 69	*57 69	*57 69	*57 69	30	Wheeling & Lake Erie Ry.	100	63 Aug 20	72 Jan 11	64 Jan	78 Feb
*101½ 102½	101½ 101½	101½ 101½	101½ 101½	101½ 101½	101½ 101½	30	5½% conv preferred	100	100 Oct 22	106 Jan 16	101½ Aug	107½ Jan
37 38	37 37½	37 37½	37 37½	37 37½	37 37½	3,400	Wheeling Steel Corp.	No par	36½ Nov 22	62½ May 29	31½ Jan	47½ Dec
90½ 93	90½ 91½	92½ 93	94 94½	94 94½	93½ 94½	460	\$5 conv prior pref.	No par	90½ Nov 23	107½ July 26	87½ Jan	103 Oct
*30½ 31½	*31 32	*30½ 32	*30½ 31½	*30½ 31½	*30½ 31½	300	White Dental Mfg (The S S)	20	27½ Feb 26	44 May 28	21½ Jan	31½ Dec
22 22½	23½ 24½	24½ 24½	24½ 24½	24½ 24½	24½ 24½	3,600	White Motor Co.	1	21½ Nov 22	44 Jan 28	26½ Jan	47½ Dec
13 13	12½ 12½	13 13½	13½ 13½	13½ 13½	13½ 13½	2,600	White Sewing Mach Corp.	1	11½ Nov 21	23½ Jan 10	8½ Jan	18 Dec
85 85	*83 90	*83 85	*83 90	*83 90	*83 90	100	\$4 conv preferred	No par	81½ Sep 11	105 July 11	83½ Jan	94 Jun
*29½ 32	*29½ 32½	*29½ 32½	*30 32½	*30 32½	*30 33	400	Prior preferred	20	30 Nov 19	36 May 21	30 Jan	35 Oct
6 6	*6 6½	*6 6	*6 6½	*6 6½	*6 6½	400	Wilcox Oil Co.	5	5½ Oct 10	12½ Jan 29	6½ Mar	12 Dec
9½ 9½	9½ 9½	9½ 9½	9½ 9½	9½ 9½	9½ 9½	11,800	Willis-Overland Motors	1	9 Nov 22	26½ Jan 16	18½ Mar	26½ Jan
12½ 13½	12½ 12½	13 13½	13½ 13½	13½ 13½	13½ 13½	9,800	Wilson & Co Inc.	No par	12½ Sep 19	21 July 10	10½ Jan	19½ Nov
*94½ 96½	*94½ 96½	*94½ 96½	*94½ 96½	*94½ 96½	*94½ 96½	100	\$4.25 preferred	No par	95½ Sep 24	101 July 26	—	—
*16 17	*16 16½	*16 16	*15½ 16½	*15½ 16½	*15½ 16½	100	Wilson-Jones Co.	10	15½ Oct 29	21½ Feb 7	13½ Jan	22 Dec
*145 161	*145 161	*145 161	*145 161	*145 161	*145 161	900	Wisconsin El Pow Co 6% pfd.	100	142 Mar 5	160 Jun 14	128 Jan	138½ Dec
*39½ 40	39½ 39½	39½ 39½	39½ 39½	39½ 39½	39½ 39½	6,900	Woodward Iron Co.	10	34 Feb 26	52 May 31	22½ Jan	37 Nov
43½ 44½	44 44½											

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended Nov. 29, 1946	Stocks, Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	United States Government Bonds	Total Bond Sales
Saturday	624,180	\$2,316,000	\$128,000	-----	\$2,444,000
Monday	786,860	2,759,000	279,000	\$40,000	3,078,000
Tuesday	1,081,965	3,555,000	265,000	30,000	3,850,000
Wednesday	1,072,130	4,577,000	228,000	2,000	4,807,000
Thursday	-----	-----	Holiday	-----	-----
Friday	1,013,070	5,699,000	368,000	-----	6,067,000
Total	4,578,205	\$18,906,000	\$1,268,000	\$72,000	\$20,246,000

	Week Ended Nov. 29 1946	1945	Jan. 1 to Nov. 29 1946	1945
Stocks—No. of shares	4,578,205	9,479,231	333,406,740	343,412,844
Bonds	-----	-----	-----	-----
U. S. Government	\$72,000	\$47,000	\$18,801,500	\$7,363,750
Foreign	1,268,000	2,795,000	73,607,400	96,796,160
Railroad & Industrial	18,906,000	38,888,300	1,142,122,700	2,016,394,500
Total	\$20,246,000	\$41,730,300	\$1,234,531,600	\$2,120,554,410

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended Nov. 29, 1946	Stocks (Number of Shares)	Domestic	Bonds (Par Value) Foreign Government	Foreign Corporate	Total
Saturday	201,195	\$125,000	\$2,000	-----	\$127,000
Monday	259,025	118,000	27,000	\$2,000	147,000
Tuesday	304,530	235,000	24,000	1,000	260,000
Wednesday	363,225	163,000	13,000	-----	176,000
Thursday	-----	-----	Holiday	-----	-----
Friday	277,901	155,000	30,000	-----	185,000
Total	1,405,876	\$796,000	\$96,000	\$3,000	\$895,000

	Week Ended Nov. 29 1946	1945	Jan. 1 to Nov. 29 1946	1945
Stocks—No. of shares	1,405,876	5,821,120	127,757,414	125,370,069
Bonds	-----	-----	-----	-----
Domestic	\$796,000	\$2,786,000	\$63,181,000	\$123,346,000
Foreign government	96,000	420,000	10,789,000	32,411,000
Foreign corporate	3,000	-----	476,000	1,031,000
Total	\$895,000	\$3,206,000	\$74,446,000	\$156,788,000

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.

	Stocks			Bonds				
	30 Indus- trials	20 Rail- roads	15 Utili- ties	Total 65 Stocks	10 Indus- trials	10 First Grade Ralls	10 Second Grade Ralls	10 Utili- ties
Date—								
November 23	165.10	48.19	34.55	60.41	103.50	109.70	90.25	107.01
November 25	165.23	47.89	34.39	60.30	103.51	109.32	90.15	107.10
November 26	166.94	48.51	34.77	60.98	103.48	109.21	90.11	107.05
November 27	168.34	48.90	35.10	61.49	103.56	109.47	90.14	107.01
November 28	-----	Holiday	-----	-----	-----	Holiday	-----	-----
November 29	169.78	49.68	35.45	62.14	103.56	109.72	90.54	106.99

Bond Record «» New York Stock Exchange FRIDAY - WEEKLY - YEARLY

NOTICE—Prices are "and interest"—except for income and defaulted bonds. Cash and deferred delivery sales are disregarded in the week's range, unless they are the only transactions of the week, and when outside of the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year. The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

Figures after decimal point represent one or more 32d of a point.

LOW AND HIGH SALE PRICES										Sales for the Week Bonds (\$)	GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		Range Since Jan. 1		Range for Previous Year 1945			
Saturday Nov. 23		Monday Nov. 25		Tuesday Nov. 26		Wednesday Nov. 27		Thursday Nov. 28			Friday Nov. 29		Lowest	Highest	Lowest	Highest		
Low	High	Low	High	Low	High	Low	High	Low	High	Low	High							
*103.3	103.5	*103.3	103.5	*103.2	103.4	*103.2	103.4	STOCK EXCHANGE CLOSED	*103.1	103.3	Treasury 4½s	1947-1952	104.14 July 12	104.27 May 16	106.13 Nov	109.24 Mar		
*106.17	106.19	*106.16	106.18	*106.16	106.18	*106.16	106.18		*106.15	106.17		Treasury 3½s	1949-1952			111	Nov	111.27 Apr
*108.24	108.26	*108.23	108.25	*108.21	108.23	*108.20	108.22		*108.20	108.22		Treasury 3s	1951-1955	110.3 Jun 28	111.18 Feb 19	112.17 Aug	114.25 Dec	
*111.19	111.21	*111.15	111.17	*111.15	111.17	*111.15	111.17		*111.12	111.14		Treasury 2½s	1955-1960	112.21 Aug 23	115.26 Jan 17	112.10 Jan	113.20 Nov	
*102.17	102.19	*102.15	102.17	*102.15	102.17	*102.14	102.16		*102.14	102.16		Treasury 2½s	1948-1951			105.14 Jun	106.11 Mar	
*107.8	107.10	*107.7	107.9	*107.6	107.8	*107.5	107.7		*107.4	107.6		Treasury 2½s	1951-1954	107.23 Aug 23	109.22 Feb 6	108.27 Aug	110.15 Mar	
*112.1	112.3	*112.29	112.31	*112.28	112.30	*112.26	112.28		*112.22	112.24		Treasury 2½s	1956-1959	113.12 Aug 12	115.23 Apr 15	112.10 Jan	113.20 Nov	
*112.22	112.24	*112.19	112.21	*112.20	112.22	*112.18	112.20		*112.16	112.18		Treasury 2½s	1958-1963	113.3 Nov 1	113.3 Nov 1	112.21 Jan	113.30 Oct	
*114.12	114.14	*114.8	114.10	*114.9	114.11	*114.6	114.8		*114.3	114.5		Treasury 2½s	1960-1965	118.15 Mar 12	118.23 Feb 19	113.2 Jan	116.16 Dec	
*103.2	103.4	*103	103.2	*103	103.2	*103	103.2		*102.31	103.1		Treasury 2½s	1948			106.6 Oct	107.15 Apr	
*104.19	104.21	*104.17	104.19	*104.17	104.19	*104.17	104.19	*104.16	104.18	Treasury 2½s	1949-1953	106 Apr 2	106 Apr 2	106.28 Sep	107.15 Apr			
*105.13	105.15	*105.12	105.14	*105.12	105.14	*105.11	105.13	*105.11	105.13	Treasury 2½s	1950-1952	106.16 May 2	107.15 Jan 28	106.28 Sep	107.25 Jun			
*104.24	104.26	*104.22	104.24	*104.21	104.23	*104.20	104.22	*104.18	104.20	Treasury 2½s	1952-1954	105.29 Aug 19	107.5 Jan 17	105.19 Aug	105.24 Sep			
*106.12	106.14	*106.10	106.12	*106.11	106.13	*106.11	106.13	*106.7	106.9	Treasury 2½s	1956-1958	108.4 Jun 7	108.4 Jun 7	107.1 Jun	108.15 Nov			
*104.11	104.13	*104.11	104.13	*104.11	104.13	*104.9	104.11	*104.6	104.8	Treasury 2½s	1962-1967	105.22 May 1	107.27 Apr 2	106.28 Jan	103.4 July			
*103.27	103.29	*103.27	103.29	*103.27	103.29	*103.25	103.27	*103.22	103.24	Treasury 2½s	1963-1968	104.7 Nov 14	107.4 Apr 16	100.18 Jan	102.17 Aug			
*103.15	103.17	*103.14	103.16	*103.14	103.16	*103.12	103.14	*103.9	103.11	Treasury 2½s	June 1964-1969	103 Jan 4	107.9 Apr 9	100.17 Jan	102.9 July			
*103.14	103.16	*103.13	103.15	*103.12	103.14	*103.10	103.12	*103.7	103.9	Treasury 2½s	Dec. 1964-1969	102.22 Jan 4	107.19 Apr 6	100.15 Jan	102.7 July			
*103.13	103.15	*103.12	103.14	*103.11	103.13	*103.9	103.11	*103.6	103.8	Treasury 2½s	1965-1970	102.11 Jan 2	107.9 Apr 5	100.10 Jan	102.2 Feb			
*103.12	103.14	*103.11	103.13	*103.10	103.12	*103.8	103.10	*103.5	103.7	Treasury 2½s	1966-1971	102.11 Jan 4	107.10 Apr 12	100.18 Jan	102.3 Feb			
*102.6	102.8	*102.6	102.6	*102.5	102.7	*102.8	102.8	*101.30	102	Treasury 2½s	June 1967-1972	101.16 Jan 4	106.15 Apr 6	100.20 Aug	101.24 July			
*105.6	105.8	*105.4	105.6	*105.4	105.6	*105.1	105.3	*104.28	104.30	Treasury 2½s	Sept. 1967-1972	106.28 Apr 30	109.15 Feb 18	100.30 Jan	107.28 Dec			
*102.6	102.8	*102.6	102.6	*102.5	102.6	*102.2	102.4	*101.30	102	Treasury 2½s	Dec. 1967-1972	101.15 Jan 2	106.16 Apr 8	100.23 Dec	101.15 Dec			
*105.13	105.15	*105.12	105.14	*105.11	105.13	*105.11	105.13	*105.11	105.13	Treasury 2½s	1951-1953	106.15 Aug 12	106.15 Aug 12	106.29 Oct	107.26 Feb			
*103.17	103.19	*103.15	103.17	*103.15	103.17	*103.14	103.16	*103.12	103.14	Treasury 2½s	1952-1955			108.17 Aug 12	108.21 Nov	108.21 Nov		
*106.27	106.29	*106.25	106.27	*106.24	106.26	*106.24	106.26	*106.22	106.24	Treasury 2½s	1954-1955	108.17 Aug 12	108.17 Aug 12	108.21 Nov	108.21 Nov			
*104.17	104.19	*104.15	104.17	*104.16	104.18	*104.15	104.17	*104.13	104.15	Treasury 2½s	1956-1959	104.22 Sep 17	107.14 Apr 3	100.27 Jan	105.1 Nov			
*101.16	101.18	*101.15	101.17	*101.16	101.18	*101.14	101.16	*101.12	101.14	Treasury 2½s	June 1959-1962	100.29 Jan 2	104.16 Apr 5	100.15 Sep	101.12 July			
*101.16	101.18	*101.15	101.17	*101.15	101.17	*101.15	101.17	*101.12	101.14	Treasury 2½s	Dec. 1959-1962	101.4 Jan 4	104.7 Apr 3	100.18 Dec	100.27 Dec			
*101.10	101.12	*101.9	101.11	*101.9	101.11	*101.9	101.11	*101.8	101.10	Treasury 2½s	1963-1967	102 Apr 29	102 Apr 29	102.26 Sep	103.28 Apr			
*101.8	101.10	*101.8	101.10	*101.8	101.10	*101.8	101.10	*101.7	101.9	Treasury 2s	March 1948-1950			102.3 Oct	102.9 July			
*102.11	102.13	*102.10	102.12	*102.9	102.11	*102.8	102.10	*102.7	102.9	Treasury 2s	Dec. 1948-1950			104.24 Jan	104.24 Jan			
*102.1	102.3	*102	102.2	*102	102.2	*102	102.2	*101.30	102	Treasury 2s	June 1949-1951	103.9 Jan 17	103.9 Jan 17	102.20 May	102.27 Jun			
*102.7	102.9	*102.6	102.8	*102.6	102.8	*102.5	102.7	*102.4	102.6	Treasury 2s	Sept. 1949-1951			102.26 Oct	102.26 Oct			
*102.10	102.12	*102.9	102.11	*102.9	102.11	*102.8	102.10	*102.7	102.9	Treasury 2s	Dec. 1949-1951	103.7 Jan 5	103.22 Feb 6	101.29 Jan	103.5 Dec			
*102.9	102.11	*102.8	102.10	*102.8	102.10	*102.8	102.10	*102.5	102.7	Treasury 2s	March 1950-1952			102.21 July	103.8 Nov			
*102.14	102.16	*102.13	102.15	*102.12	102.14	*102.12	102.14	*102.9	102.11	Treasury 2s	Sept. 1950-1952	102.16 Oct 28	104.3 Mar 15	102.10 Feb	103.16 Dec			
*102.15	102.17	*102.14	102.16	*102.12	102.14	*102.11	102.13	*102.9	102.11	Treasury 2s	1951-1953	102.30 Oct 18	104.14 Jan 28	100.25 Jan	103.30 Dec			
*102.18	102.20	*102.16	102.18	*102.15	102.17	*102.17	102.19	*102.14	102.16	Treasury 2s	1951-1955	103.13 May 16	103.13 Mar 16	103.1 Sep	103.1 Sep			
*102.15	102.17	*102.13	102.15	*102.14	102.16	*102.12	102.14	*102.10	102.12	Treasury 2s	June 1952-1954	102.14 Nov 26	104.26 Feb 18	100.17 Jan	104.4 Dec			
*102.16	102.18	*102.14	102.16	*102.13	102.15	*102.13	102.15	*102.11	102.13	Treasury 2s	Dec. 1952-1954	102.22 Nov 15	104.29 Feb 21	103.13 Jan	104.6 Dec			
*105.3	105.5	*105.2	105.4	*105.1	105.3	*105.1	105.3	*104.31	105.1	Treasury 2s	1953-1955			106.12 Jan	106.12 Nov			
*101.2	101.4	*101.2	101.4	*101.1	101.3	*101.1	101.3	*101	101.2	Treasury 1½s	1948	101.14 May 17	101.31 Mar 9	101.9 Jan	101.23 Apr			
*101	101.2	*100.31	101.1	*100.31	101.1	*100.30	101	*100.22	100.31	Treasury 1½s	1950	101.3 Sep 20	102.17 Mar 6	100.26 Aug	101.19 Dec			

NEW YORK BOND RECORD

RANGE FOR WEEK ENDING NOVEMBER 29

BONDS		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since January 1	
New York Stock Exchange				Low	High		Low	High
New York City Transit Unification Issue— 3% Corporate Stock—1980		J-D	113%	113%	114%	38	113%	125%

Foreign Securities

WERTHEIM & CO.

Members New York Stock Exchange
120 Broadway, New YorkTelephone
REctor 2-2300Teletype
NY 1-1693

Foreign Govt. & Municipal									
Agricultural Mtge Bank (Colombia)—									
AGtd sink fund 6s—	1947	F-A	—	*78	90	—	77	85	
AGtd sink fund 6s—	1948	A-O	—	*78	—	—	77	85	
Akershus (King of Norway) 4s—	1968	M-S	—	—	—	—	97%	104%	
Antiquia (Dept) coll 7s A—1945									
External s f 7s series B—	1945	J-J	—	21½	21½	1	21½	38	
External s f 7s series C—	1945	J-J	—	*21½	24	—	21½	38	
External s f 7s series D—	1945	J-J	—	*21½	24	—	21½	37%	
External s f 7s 1st series—	1957	J-J	—	21½	21½	2	21½	37%	
External sec s f 7s 2d series—	1957	A-O	—	*17½	—	—	18	33½	
External sec s f 7s 3rd series—	1957	A-O	—	18½	18½	2	18	33	
External sec s f 7s 3rd series—	1957	A-O	—	18	18	4	18	33	
Antwerp (City) external 5s—1958									
J-D	—	101	101	15	100	131%			
Australia (Commonw'lth) 5s of '25—1955									
External 5s of 1927—	1957	J-J	111½	110½	111½	20	106%	112%	
External g 4½s of 1928—	1956	M-S	103%	103½	103%	26	102%	106%	
10-year 3½s—	1956	M-N	101%	101½	102%	33	100%	103%	
10-year 3½s—	1956	F-A	102	102	102½	40	100%	102½	
Belgium external 6½s—1949									
External s f 6s—	1955	M-S	106	106	106	6	103%	110%	
External s f 7s—	1955	J-J	—	*106½	112	—	103½	115	
Brazil (U S of) external 8s—	1941	J-D	—	*110½	115	—	110	118	
Stampd pursuant to Plan A		J-D	—	*68	70	—	64%	82%	
(Int reduced to 3.5%)—	1978	J-D	64	62	64	37	58	76½	
External s f 6½s of 1926—	1957	A-O	69	69	69	2	62%	85	
Stampd pursuant to Plan A		A-O	61	69	61	2	58	76%	
(Int reduced to 3.375%)—	1979	A-O	—	64	64	1	62%	85	
External s f 6½s of 1927—	1957	A-O	—	*54	58	—	53	76%	
Stampd pursuant to Plan A		J-D	—	*68	—	—	65	84	
(Int reduced to 3.375%)—	1979	J-D	65	63	65	36	59	77	
7s (Central Ry)—	1952	J-D	—	—	—	—	—	—	
Stampd pursuant to Plan A		J-D	65	63	65	36	59	77	
(Int reduced to 3.5%)—	1978	J-D	65	63	65	36	59	77	
8% funding bonds of 1931 due—	1951	J-D	65	63	65	36	59	77	
Stampd pursuant to Plan A		J-D	65	63	65	36	59	77	
(Int reduced to 3.375%)—	1979	J-D	65	63	65	36	59	77	
External 8 bonds of 1944 (Plan B)—		J-D	65	63	65	36	59	77	
3½s Series No. 1—		J-D	65	63	65	36	59	77	
3½s Series No. 2—		J-D	65	63	65	36	59	77	
3½s Series No. 3—		J-D	65	63	65	36	59	77	
3½s Series No. 4—		J-D	65	63	65	36	59	77	
3½s Series No. 5—		J-D	65	63	65	36	59	77	
3½s Series No. 6—		J-D	65	63	65	36	59	77	
3½s Series No. 7—		J-D	65	63	65	36	59	77	
3½s Series No. 8—		J-D	65	63	65	36	59	77	
3½s Series No. 9—		J-D	65	63	65	36	59	77	
3½s Series No. 10—		J-D	65	63	65	36	59	77	
3½s Series No. 11—		J-D	65	63	65	36	59	77	
3½s Series No. 12—		J-D	65	63	65	36	59	77	
3½s Series No. 13—		J-D	65	63	65	36	59	77	
3½s Series No. 14—		J-D	65	63	65	36	59	77	
3½s Series No. 15—		J-D	65	63	65	36	59	77	
3½s Series No. 16—		J-D	65	63	65	36	59	77	
3½s Series No. 17—		J-D	65	63	65	36	59	77	
3½s Series No. 18—		J-D	65	63	65	36	59	77	
3½s Series No. 19—		J-D	65	63	65	36	59	77	
3½s Series No. 20—		J-D	65	63	65	36	59	77	
3½s Series No. 21—		J-D	65	63	65	36	59	77	
3½s Series No. 22—		J-D	65	63	65	36	59	77	
3½s Series No. 23—		J-D	65	63	65	36	59	77	
3½s Series No. 24—		J-D	65	63	65	36	59	77	
3½s Series No. 25—		J-D	65	63	65	36	59	77	
3½s Series No. 26—		J-D	65	63	65	36	59	77	
3½s Series No. 27—		J-D	65	63	65	36	59	77	
3½s Series No. 28—		J-D	65	63	65	36	59	77	
3½s Series No. 29—		J-D	65	63	65	36	59	77	
3½s Series No. 30—		J-D	65	63	65	36	59	77	
Brisbane (City) s f 5s—1957									
Sinking fund gold 5s—	1958	M-S	—	100%	101½	6	99%	103	
Sinking fund gold 6s—	1950	F-A	—	101%	101½	11	100	103½	
Sinking fund gold 6s—	1950	J-D	—	102	102	5	99	104	
Buenos Aires (Province of)—									
6s stamped—	1961	M-S	—	*98	—	—	95%	99	
External s f 4½-4½s—	1977	M-S	98½	97%	98½	31	86½	101½	
Refunding s f 4½-4½s—	1976	F-A	99%	99%	99½	7	87	101	
External readj 4½-4½s—	1976	A-O	99½	99%	99½	18	88½	101	
External s f 4½-4½s—	1975	M-N	99½	99½	99%	14	90%	101	
3% external s f 8 bonds—	1984	J-J	—	91½	91½	5	74%	94	
Canada (Dom of) 30-yr 4s—1960									
25-year 3½s—	1961	A-O	108%	108%	109½	19	108%	112%	
3½s—	Jan 15 1948	J-J	—	109½	109%	2	108%	114%	
Carlsbad (City) 8s—	1954	J-J	—	100%	100%	3	100%	102½	
Chile (Rep) External s f 7s—	1942	J-J	51	51	51	5	36%	63%	
7s assented—	1942	M-N	—	—	—	—	22	30	
External sinking fund 6s—	1960	M-N	—	21½	21½	8	20½	30	
6s assented—	1960	A-O	—	22½	22½	5	21½	30%	
Extl sinking fund 6s—	Feb 1961	A-O	—	21%	21%	3	21	30%	
6s assented—	Feb 1961	F-A	21½	21½	21½	17	21½	30%	
Ry external s f 6s—	Jan 1961	J-J	—	21½	22½	6	21½	30%	
6s assented—	Jan 1961	J-J	21½	21½	21½	4	21½	30%	
Extl sinking fund 6s—	Sep 1961	M-S	—	21½	21½	5	21½	30%	
6s assented—	Sep 1961	M-S	—	21½	21½	5	20½	30%	
External sinking fund 6s—	1962	A-O	—	21½	21½	4	21½	30%	
6s assented—	1962	A-O	—	21½	21½	4	21½	30%	
External sinking fund 6s—	1963	M-N	—	22½	22½	5	22½	30%	
6s assented—	1963	M-N	21½	21½	21½	5	21½	30%	
Chile Mortgage Bank 6½s—1957									
6½s assented—	1957	J-D	—	—	—	—	21	28%	
Sinking fund 6½s—	1961	J-D	19%	19%	19%	4	19%	28%	
6½s assented—	1961	J-D	—	—	—	—	22	28%	
Guaranteed sink fund 6s—	1961	J-D	—	19%	19%	3	19%	29	
6s assented—	1961	A-O	—	—	25	—	23%	29%	
Guaranteed sink fund 6s—	1962	A-O	20½	19%	20½	4	19	29	
6s assented—	1962	M-N	—	—	25	—	20%	28%	
Chilean Cons Munic 7s—	1960	M-N	—	19½	21	2	19	29	
7s assented—	1960	M-S	—	—	—	—	19½	27	
7s assented—	1960	M-S	—	18½	21	—	18½	28	
Chinese (Hukuang Ry) 5s—	1951	J-D	—	14%	14%	14	14%	37	

For footnotes see page 2853.

BONDS		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since January 1	
New York Stock Exchange				Low	High		Low	High
Colombia (Republic of)—								
Δ6s of 1928	Oct 1961	A-O	86½	86½	86½	1	81½	91½
Δ6s of 1927	Jan 1961	J-J	86½	86½	86½	1	81½	90%
3s external s f 8 bonds	1970	A-O	58	57	58	31	57	70
ΔColombia Mite Bank 6½s	1947	A-O	—	51½	51½	1	51½	56
ΔSinking fund 7s of 1926	1946	M-N	—	51½	51½	1	51½	59½
ΔSinking fund 7s of 1927	1947	F-A	—	*50	—	—	51½	58
Copenhagen (City) 5s—								
25-year gold 4½s	1952	J-D	95½	94	95½	12	91	100
ΔCosta Rica (Rep of) 7s	1951	M-N	—	91	91½	26	88%	99%
Cuba (Republic of) 5s of 1914	1949	M-N	22	20	22	20	19%	39
External loan 4½s	1949	M-S	—	*103	110	—	106	111
4½s external debt	1949	F-A	—	*100%	—	—	104	108%
Sinking fund 5½s	1977	J-D	111	111	111	1	110	115
ΔSinking fund 5½s	1953	J-J	—	*107	109½	—	109	113
ΔCzechoslovakia (Rep of) 8s ser A—								
ΔSinking fund 8s series B	1951	A-O	—	*107	—	—	98	117
ΔDenmark 20-year extl 6s	1952	A-O	—	*107	116%	—	98%	117
External gold 5½s	1942	J-J	100	99	100	72	98	102
External gold 4½s	1955	F-A	—	99½	100%	6	98	104%
ΔDominican Rep Cust Ad 5½s	1962	A-O	100	99%	100	31	90%	104%
Δ1st series 5½s of 1926	1942	M-S	—	101%	101%	1	101	102½
Δ2d series sink fund 5½s	1940	A-O	—	*101%	—	—	101	101%
Customs Admin 5½s 2d series	1940	A-O	—	*101%	—	—	—	—
5½s 1st series	1961	M-S	101	101	101½	2	100%	103
5½s 2d series	1969	A-O	—	*101	102%	—	100	103
ΔEstonia (Republic of) 7s	1969	A-O	—	*101	102%	—	—	—
French Republic 7s stamped	1967	J-J	—	—	50	—	50	50%
7s unstamped	1949	M-S	—	*105%	—	—	105	111
Greek Government—	1949	J-D	—	—	—	—	104	104
Δ7s part paid	1964	—	—	12½	12½	21	11%	22
Δ6s part paid	1968	—	—	—	11	11½	10%	19½
Haiti (Republic) s f 6s series A	1952	A-O	—	*101½	—	—	100	102½
Helsingfors (City) ext 6½s	1980	A-O	—	*95%	97	—	95%	101%
Irish Free State extl s f 5s	1960	M-N	—	*103%	—	—	102	104%
ΔJugoslavia (State Mite Bk) 7s—								
ΔMedellin (Colombia) 6½s	1957	A-O	9%	9%	9%	5	9	24
Mexican Irrigation—	1954	J-D	—	29	29	5	29	32½
Δ4½s stamped assented	1943	M-N	—	—	—	—	—	—
ΔAssented to Nov. 5, 1942, agree	1943	—	—	*10	11½	—	11	11%
ΔMexico (US) extl 5s of 1899	1945	Q-J	—	—	—	—	—	—
ΔAssenting 5s of 1899	1945	Q-J	—	—	*12%	—	21	23
ΔAssented to Nov. 5, 1942, agree	1945	—	—	—	17½	—	16½	16%
ΔAssenting 4s of 1904	1954	J-D	—	*10	12	—	12%	13%
ΔAssented to Nov. 5, 1942, agree	1945	—	—	—	—	—	10%	11%
ΔAssenting 4s of 1910	1945	J-J	—	—	15½	—	16	18%
ΔAssented to Nov. 5, 1942, agree	1933	J-J	—	—	—	—	14	15½
ΔTreasury 6s of 1913 assent	1933	J-J	—	—	—	—	—	—
ΔAssented to Nov. 5, 1942, agree	—	—	—	—	—	—	—	—
Minas Geraes (State)—								
ΔSec external s f 6½s	1958	M-S	—	—	—	—	38	46
Stamped pursuant to Plan A	—	—	—	—	—	—	—	—
(Int reduced to 2.125%)	2008	—	—	*35	36	—	35	42½
ΔSec external s f 6½s	1959	M-S	—	—	40	—	38	46
Stamped pursuant to Plan A	—	—	—	—	—	—	—	—
(Int reduced to 2.125%)	2008	—	—	*35	38	—	35	42
New South Wales (State)—								
External s f 5s	1957	F-A	—	100½	100½	1	100	103
Norway (Kingdom of) 4½s	1956	M-S	103	103	103	21	101	107½
External sink fund 4½s	1965	A-O	—	104	105½	20	100	107½
4s sink fund extl loan	1963	F-A	104	103	104½	22	101	107½
Municipal Bank extl s f 5s	1970	J-D	—	*102	—	—	99½	103
Oslo (City) sink fund 4½s	1955	A-O	—	101½	102	5	99%	103%
Panama (Republic)—								
ΔStamped assented 5s	1963	M-N	—	*99%	—	—	100%	102
Stamp mod 3½s ext to	1994	J-D	—	*100	—	—	98%	100%
Ext sec ref 3½s series B	1967	M-S	—	*104	105%	—	105	106%
ΔPernambuco (State of) 7s	1947	M-S	—	37	37	2	35	44
Stamped pursuant to Plan A	—	—	—	—	—	—	—	—
(Int reduced to 2.125%)	2008	M-S	—	30	30	3	30	46
ΔPeru (Rep of) external 7s	1959	M-S	18	18	18½	7	17½	33
ΔNat loan extl s f 6s 1st ser	1960	J-D	17½	17½	18½	140	16%	30%
ΔNat loan extl s f 6s 2d ser	1961	A-O	17½	17½	17½	17	17	30%
ΔPoland (Rep of) gold 6s—								
Δ4½s assented	1958	A-O	—	—	19	—	—	—
ΔStabilization loan s f 7s	1947	A-O	20	20	20	2	12%	23
Δ4½s assented	1968	A-O	—	*24½	—	—	31	32½
ΔExternal sink fund gold 6s	1950	J-J	—	19	19	4	12	24
Δ4½s assented	1963	J-J	—	*22½	28	—	14	35½
ΔPorto Alegre (City of) 8s	1961	J-D	—	—	19%	—	11½	24
Stamped pursuant to Plan A	—	J-D	—	—	42	—	41	48
(Int reduced to 2.375%)	2001	—	—	*32	36	—	31	47
ΔExternal loan 7½s	1966	—	—	—	47%	—	35	45
Stamped pursuant to Plan A	—	—	—	—	—	—	—	—
(Int reduced to 2.25%)	2006	J-J	—	—	36	—	41	43
ΔPrague (City of Greater) 7½s	1952	M-N	—	*91%	110	—	75	93
Queensland (State) extl 6s—								
ΔRio de Janeiro (City of) 8s	1946	F-A	—	100½	100½	1	100½	103½
Stamped pursuant to Plan A	—	A-O	—	—	43	—	40	52½
(Int reduced to 2.375%)	2001	A-O	—	34	34	2	34	50
ΔExternal sec 6½s	1953	F-A	—	—	39	—	35	48
Stamped pursuant to Plan A	—	F-A	—	*30%	31½	—	30%	45
(Int reduced to 2%)	2012	—	—	—	—	—	—	—
Rio Grande do Sul (State of)—								
Δ8s extl loan of 1921	1946	A-O	—	—	45	—	42	52
Stamped pursuant to Plan A	—	—	—	—	—	—	—	—
(Int reduced to 2.5%)	1999	—	—	*32	35½	—	35	50
Δ6s external sink fund gold	1968	J-D	39	36½	39½	2	34	45
Stamped pursuant to Plan A	—	—	—	—	—	—	—	—
(Int reduced to 2%)	2012	J-D	—	36	36	2	33½	44
Δ7s external loan of 1926	1966	M-N	—	*37%	39	—	37	47
Stamped pursuant to Plan A	—	—	—	—	—	—	—	—
(Int reduced to 2.25%)	2004	—	—	32	32	1	32	40½
Δ7s municipal loan	1967	J-D	—	*37%	—	—	38½	46½
Stamped pursuant to Plan A	—	—	—	—	—	—	—	—
(Int reduced to 2.25%)	2004	—	—	—	42	—	39	43

NEW YORK BOND RECORD

RANGE FOR WEEK ENDING NOVEMBER 29

Railroad Reorganization Securities

PFLUGFELDER, BAMPTON & RUST

Members New York Stock Exchange

61 Broadway
Telephone—Dlgbly 4-4933New York 6
Bell Teletype—NY 1-310

BONDS	Interest	Friday	Week's Range	Bonds	Range Since
New York Stock Exchange	Period	Last	or Friday's	Sold	January 1
		Sale Price	Bid & Asked	No.	Low High
1st San Paulo (City) 8s.....1952	M-N	---	---	---	48 54
Stamped pursuant to Plan A					
(Int reduced to 2.375%).....2001					
Δ 6 1/2% extl secured s f.....1957	M-N	---	---	---	40 48
Stamped pursuant to Plan A					
(Int reduced to 2%).....2012					36 45
1st San Paulo (State) 8s.....1936	J-J	---	---	---	36 43
Stamped pursuant to Plan A					
(Int reduced to 2.5%).....1999	J-J	---	---	---	57 71
Δ 8s external.....1950	J-J	---	---	---	65 71
Stamped pursuant to Plan A					
(Int reduced to 2.5%).....1999	J-J	---	---	---	60 71
Δ 7s extl water loan.....1956	M-S	---	---	---	60 69 1/2
Stamped pursuant to Plan A					
(Int reduced to 2.25%).....2004	J-J	---	---	---	55 61 1/2
Δ 6s extl dollar loan.....1968	J-J	---	---	---	55 64
Stamped pursuant to Plan A					
(Int reduced to 2%).....2012	J-J	---	---	---	54 60
Δ Secured s f 7s.....1940	A-O	---	---	---	54 61
Stamped pursuant to Plan A					
(Int reduced to 3.5%).....1978	A-O	---	---	---	71 85
Δ 6s secured external.....1962	M-N	---	---	---	64 77
Δ 7s series B sec extl.....1962	M-N	10 1/2	10 1/2	4	8 1/2 21
Δ 4 1/2% (Prov of) extl 7s.....1958	J-D	9 1/2	9 1/2	5	8 20 1/2
Δ 4 1/2% assumed.....1958	J-D	14	13 15 1/4	8	16 25
Sydney (City) s f 5 1/2s.....1955	F-A	102	102 102	20	11 20
Δ Uruguay (Republic) extl 8s.....1946	F-A	---	---	---	98 104 1/2
Δ External sink fund 6s.....1960	M-N	---	---	---	120 125
Δ External sink fund 6s.....1964	M-N	---	---	---	123 123
3 1/2-4 1/4% (\$ bonds of 1937).....					
External conversion.....1979	M-N	95 1/2	95 1/2	48	86 1/2 99 1/2
3 1/2-4 1/4% extl conv.....1979	M-N	96	96 96	5	87 100
4 1/4-4 1/2% extl readjustment.....1978	J-D	---	---	---	86 99 1/2
3 1/2-4 1/4% extl readjustment.....1978	F-A	---	---	---	90 100
Δ Warsaw (City) external 7s.....1958	F-A	---	---	---	83 91
Δ 4 1/2% assumed.....1958	F-A	---	---	---	18 21 1/2
					7 18

RAILROAD AND INDUSTRIAL COMPANIES

Adams Express coll tr gold 4s.....1948	M-S	---	---	---	104 105 1/2
Coll trust 4s of 1907.....1947	J-D	---	---	---	100 103 1/2
Alabama Great Southern 3 1/2s.....1967	M-N	---	---	---	103 103 1/2
Alabama Power 1st mtge 3 1/2s.....1972	J-J	---	---	---	106 108 1/2
Albany & Susquehanna RR 4 1/2s.....1975	A-O	---	---	---	114 116 1/2
Allegheny & West 1st gtd 4s.....1998	A-O	---	---	---	97 104
Allegheny & West 2nd gtd 4s.....1956	M-S	---	---	---	101 101 1/2
Am & Foreign Pow deb 5s.....2030	M-S	107	106 1/2 107	73	101 110
American Telephone & Telegraph Co.....					
3s conv debentures.....1956	M-S	125	120 125	213	118 159 1/2
2 1/2s debentures.....1980	F-A	100 1/2	99 1/2 100 1/2	152	99 107 1/2
2 1/2s debentures.....1975	A-O	100 1/2	100 100 1/2	181	100 107 1/2
2 1/2s conv deb w l.....1986	J-J	97	97 98 1/2	38	97 100 1/2
Amer Tobacco Co deb 3s.....1962	A-O	114 1/2	110 1/2 114 1/2	4,445	109 114 1/2
3s debentures.....1969	A-O	103 1/2	103 1/2 104	24	102 105 1/2
Δ Anglo-Chilean Nitrate deb.....1967	Jan	---	---	---	103 107 1/2
Ann Arbor 1st gold 4s.....1995	Q-J	---	98 1/2 99 1/2	2	92 100
Atchafalaya Topeka & Santa Fe.....					
General 4s.....1995	A-O	127 1/2	127 1/2 128 1/2	34	126 141
Adjustment gold 4s.....July 1 1995	Nov	---	---	---	113 124 1/2
Stamped 4s.....July 1 1995	M-N	---	---	---	114 131 1/2
Atl Knox & Nor 1st gold 5s.....1946	J-D	---	---	---	---
Atlanta & Charlotte Air Line Ry.....					
1st mortgage 3 1/2s.....1963	M-N	---	---	---	104 107
Atlantic Coast 1st cons 4s.....July 1952	M-S	104 1/2	104 1/2 104 1/2	22	103 113
General unified 4 1/2s A.....1964	J-D	104	104 104 1/2	6	101 118 1/2
Atlantic & Danville Ry 1st 4s.....1948	J-J	---	---	---	35 49
Second mortgage 4s.....1948	J-J	---	---	---	29 38 1/2
Atlantic Refining 2 1/2s deb.....1966	J-J	---	---	---	101 105 1/2

B

Baltimore & Ohio RR.....					
1st mtge gold 4s.....July 1948	A-O	94 1/2	94 94 1/2	48	94 107 1/2
Stamped modified bonds.....					
Oct 1 1948) due (Int at 4% to					
Ref & gen ser A (Int at 1% to	A-O	95	94 95	30	94 105
Dec 1 1946) due.....1995	J-D	66 1/2	63 1/2 66 1/2	207	59 99
Ref & gen ser C (Int at 1 1/2% to	J-D	78 1/2	77 78 1/2	55	70 103
to Dec 1 1946) due.....1995					
Ref & gen ser D (Int at 1% to	M-S	65 1/2	65 65 1/2	33	58 98 1/2
Sep 1 1946) due.....2000					
Ref & gen ser F (Int at 1% to	M-S	66 1/2	64 1/2 66 1/2	53	58 96 1/2
Sep 1 1946) due.....1996	F-A	51 1/2	48 1/2 51 1/2	243	42 88 1/2
Δ Conv due.....Feb 1 1960					
Pgh L E & W Va System.....					
Ref gold 4s extended to.....1951	M-N	---	---	---	90 103
to Jan 1 1947) due.....1950	J-J	91 1/2	90 1/2 91 1/2	20	89 104 1/2
Toledo Cin Div ref 4s A.....1959	J-J	---	93 93	3	90 104
Bangor & Aroostook RR.....					
Con ref 4s.....1951	J-J	---	96 96	1	95 104 1/2
4s stamped.....1951	J-J	---	97 100	---	95 105 1/2
Beech Creek Extension 1st 3 1/2s.....1951	A-O	---	---	---	---
Bell Telephone of Pa 5s series C.....1960	A-O	128 1/2	128 1/2 128 1/2	17	127 133 1/2
Beneficial Indus Loan 2 1/2s.....1961	M-N	---	99 99	1	97 99 1/2
Bethlehem Steel Corp.....					
Cons mtge 2 1/2s ser I.....1970	J-J	100 1/2	100 1/2 100 1/2	67	100 100 1/2
Boston & Maine 1st 5s A C.....1967	M-S	---	92 105	---	100 109
1st M 5s series II.....1955	M-N	---	95 107	---	102 106 1/2
1st gold 4 1/2s series JJ.....1961	A-O	---	92	---	100 106 1/2
1st mtge 4s series RR.....1960	J-J	86 1/2	85 1/2 86 1/2	47	84 104
Δ Inc mtge 4 1/2s ser A.....July 1970	M-N	60	58 1/2 60 1/2	68	50 84 1/2
1st Boston & N Y Air L 1st 4s.....1955	F-A	---	35 42	---	39 85
Bklyn Edison cons M 3 1/2s.....1966	M-N	---	103 1/2 103 1/2	6	103 105 1/2
Bklyn Union El 1st gold 5s.....1950	F-A	---	106	---	106 106 1/2
4s s f debentures.....1947	M-S	---	101 1/2 101 1/2	1	101 106 1/2
Gen mtge 2 1/2s.....1976	J-J	100 1/2	100 1/2 100 1/2	3	105 107 1/2
Buffalo Niagara El 1st mtge 2 1/2s.....1975	M-N	---	101 1/2 101 1/2	12	101 106 1/2

For footnotes see page 2853.

BONDS
New York Stock Exchange

	Interest	Friday	Week's Range	Bonds	Range Since
	Period	Last	or Friday's	Sold	January 1
		Sale Price	Low High	No.	Low High
Buffalo Rochester & Pgh Ry.....					
Stamped modified (interest at					
3% to May 1, 1947) due.....1957	M-N	67 1/2	64 1/2 67 1/2	41	60 92 1/2
Δ Burlington Cedar Rap & Nor.....					
Δ 1st & Coll 5s.....1934	A-O	---	---	---	30 1/2 58
Δ Certificates of deposit.....					
Bush Terminal 1st 4s.....1952	A-O	---	36 1/2 40	44	30 1/2 56 1/2
Consolidated 5s.....1955	J-J	---	105	---	104 107 1/2
Bush Term Bldgs 5s gtd.....1960	A-O	105	105 105	1	85 106
					104 109

C

California Elec Power 1st M3s.....1976	J-D	---	103 1/2 103 1/2	4	103 105 1/2
Calif Oregon Power 3 1/2s.....1974	M-N	---	106	---	105 108
Canada Southern cons gtd 5s A.....1962	A-O	---	108 109 1/2	---	109 125
Canadian National gold 4 1/2s.....1957	J-J	---	118 119 1/2	---	118 125 1/2
Guaranteed gold 5s.....Oct 1969	J-J	---	113 113 1/2	3	113 118
Guaranteed gold 5s.....1970	J-D	---	114 114	4	114 119
Guaranteed gold 4 1/2s.....1955	J-J	---	118 119 1/2	---	118 124
Guaranteed gold 4 1/2s.....1956	A-O	118	117 1/2 118	5	117 123 1/2
Guaranteed gold 4 1/2s.....1961	F-A	112 1/2	112 1/2 112 1/2	7	111 116 1/2
Can Pac Ry 4% deb stk perpetual.....	F-A	105 1/2	104 1/2 105 1/2	22	103 121
Carolina Clinch & Ohio 4s.....1965	M-S	---	107 1/2 107 1/2	1	107 109
Cart & Adir 1st gtd gold 4s.....1961	F-A	---	80 82	---	77 101
Celanese Corp 3s deb.....1965	A-O	103 1/2	103 1/2 104 1/2	27	102 107
Celotex Corp 3 1/2s deb.....1960	F-A	---	101 101 1/2	3	101 105 1/2
Cent Branch U P 1st gold 4s.....1948	J-D	82	82 84	6	73 96
Central of Georgia Ry.....					
Δ 1st mtge 5s.....Nov 1945	F-A	---	92 1/2 95	12	85 108
Δ Consol gold 5s.....1945	M-N	53	51 1/2 53	25	46 87 1/2
Δ Ref & gen 5 1/2s series B.....1959	A-O	---	14 14	5	10 1/2 33 1/2
Δ Ref & gen 5 1/2s series C.....1959	A-O	---	13 1/2 14	31	10 1/2 33 1/2
Δ Chatt Div pur money gold 4s.....1951	J-D	---	53 1/2	---	52 85
Δ Mobile Div 1st gold 5s.....1946	J-J	---	34	---	37 44 1/2
Central Illinois Light 3 1/2s.....1966	A-O	---	109	---	108 109 1/2
Δ Cent New Eng 1st gtd 4s.....1961	J-J	---	86 1/2	---	87 106 1/2
Δ Central of N J gen gold 5s.....1987	J-J	32 1/2	30 1/2 32 1/2	58	26 61 1/2
Δ 5s registered.....1987	J-J	31 1/2	29 1/2 31 1/2	63	24 60 1/2
Δ General 4s.....1987	J-J	27 1/2	26 1/2 27 1/2	15	23 56
Δ 4s registered.....1987	J-J	---	23	---	21 52
Central N Y Power 3s.....1974	A-O	---	105 105 1/2	5	104 108 1/2
Central Pacific 1st ref gtd gold 4s.....1949	F-A	105 1/2	105 1/2 105 1/2	8	105 110
1st & ref series A.....					
(4 1/4% to Aug 1 1949).....1974	F-A	---	104 1/2 104 1/2	7	104 113
Δ Central RR & Banking Co.....					
5s stamp (partial redemption).....1942	---	---	46 51 1/2	---	43 50
Champion Paper & Fibre deb 3s.....1965	J-J	---	103 103 1/2	---	102 108
Chesapeake & Ohio Ry.....					
General gold 4 1/2s.....1992	M-S	138	138 138 1/2	6	136 151 1/2
Ref & impt mtge 3 1/2s D.....1996	M-N	106 1/2	105 1/2 106 1/2	11	105 107 1/2
Ref & impt M 3 1/2s series E.....1996	F-A	106 1/2	105 1/2 106 1/2	20	104 107 1/2
R & A Div 1st cons gold 4s.....1989	J-J	---	126	---	126 135 1/2
2d consol gold 4s.....1989	J-J	---	122 124	---	126 135 1/2
Δ Chicago & Alton RR ref 3s.....1949	A-O	41 1/2	39 41 1/2	326	31 64 1/2
Chicago Burlington & Quincy RR.....					
General 4s.....1958	J-J	111 1/2	111 111 1/2	7	109 119 1/2
1st & ref 4 1/2s series B.....1977	F-A	114	113 1/2 114	35	109 119 1/2
1st & ref mtge 3 1/2s.....1985	F-A	---	101 101	5	99 106 1/2
1st & ref mtge 2 1/2s.....1970	F-A	---	97 1/2 97 1/2	38	96 103 1/2
Chicago & Eastern Ill RR.....					
Δ Gen mtge inc (conv).....1997	J-J	40 1/2	38 1/2 41	84	36 88
1st mtge 3 1/2s ser B.....1985	M-N	---	84 1/2	---	84 104 1/2
Chicago & Erie 1st gold 5s.....1982	M-N	---	140 140	1	140 144
Chicago Gt West 1st 4s series A.....1988	J-J	85 1/2	85 1/2 86	14	84 99 1/2
Δ Gen inc mtge 4 1/2s.....Jan 1 2038	J-J	49 1/2	47 1/2 49 1/2	14	38 83
Δ Chicago Ind & Louisville Ry.....					
Δ 1st mtge 4s inc ser A.....1983	J-J	---	61 62	34	57 80
Δ 2d mtge 4 1/2s inc ser A.....2003	J-J	43	40 1/2 43	52	31 58
Chicago Ind & Sou 50-year 4s.....1956	J-J	---	99 99	1	98 110 1/2
Chic Milw St Paul & Pac RR.....					
1st mtge 4s ser A.....1994	J-J	104 1/2	104 1/2 104 1/2	39	104 105 1/2
Gen mtge 4 1/2s inc ser A Jan 1 2019	Apr	82 1/2	79 84	186	74 107 1/2
4 1/2s conv inc ser B.....Jan 1 2044	Apr	61 1/2	56 62	191	48 96 1/2
Chicago & North Western Ry.....					
2nd mtge conv inc 4 1/2s Jan 1 1999	Apr	81	76 81	185	60 98 1/2
1st mtge 3s ser B.....1989	J-J	---	99 1/2	---	99 107
Δ Chicago Railways 1st 5s stpd					

NEW YORK BOND RECORD

RANGE FOR WEEK ENDING NOVEMBER 29

BONDS					BONDS						
New York Stock Exchange					New York Stock Exchange						
Interest	Friday	Week's Range	Bonds Sold	Range Since		Interest	Friday	Week's Range	Bonds Sold	Range Since	
Period	Last Sale Price	or Friday's Bid & Asked		January 1		Period	Last Sale Price	or Friday's Bid & Asked		January 1	
		Low High	No.	Low	High			Low High	No.	Low	High
14 Consol Ry non-conv deb 4s.....1954	J-J	---	---	---	---	Illinois Terminal Ry 4s ser A.....1970	J-J	100	100	100	95 106 1/2
14 Debenture 4s.....1955	J-J	---	---	---	---	Ind Ill & Iowa 1st gold 4s.....1950	J-J	---	97	104 1/2	104 106
14 Debenture 4s.....1956	J-J	---	---	---	---	Indianapolis Union Ry Co.....	J-D	---	95	98 1/4	96 1/2 97 1/4
Consumers Power 1st mtge 2 1/2s.....1975	M-S	---	---	---	---	Ref & imp 2 1/2s ser C.....1986	J-D	---	---	---	105 1/4 107 1/4
Continental Baking 3s deb.....1965	J-J	---	---	---	---	Inland Steel 1st mtge 3s series F.....1961	A-O	---	---	---	---
14 Cuba Northern Ry 1st 5 1/2s.....1942	J-D	---	---	---	---	International Great Northern RR.....	J-J	56 1/2	55 1/2	57 1/4	55 1/2 98
14 Deposit receipts.....	J-J	---	---	---	---	1st 6s series A.....July 1952	A-O	20	18	20	16 1/4 54 1/4
14 Cuba RR 1st 5s gold.....1952	J-J	---	---	---	---	Adjustment 6s series A.....1956	J-J	48 1/4	48 1/4	50 1/2	48 1/4 92
14 Deposit receipts.....	J-D	---	---	---	---	1st 5s series B.....1956	J-J	---	50 1/2	50 1/2	50 92
14 7 1/2s ser A deposit rcts.....1946	J-D	---	---	---	---	1st gold 5s series C.....1944	A-O	95	94 1/4	95	93 1/2 101 1/2
14 6s ser B deposit rcts.....1946	J-D	---	---	---	---	Internat Hydro El deb 6s.....1972	M-N	---	102 3/4	---	---
Int Rys Cent Amer 1st 5s B.....1972	M-N	---	---	---	---						
D											
Dayton Pr & Lt 1st mtge 2 1/4s.....1975	A-O	---	---	---	---	James Frankl & Clear 1st 4s.....1959	J-D	---	87 3/4	87 3/4	85 1/2 102 3/4
Dayton Union Ry 3 1/4s series B.....1965	J-D	---	---	---	---	Jersey Central Pow & St 2 1/2s.....1976	M-S	---	102	102 3/4	102 3/4 105
Deere & Co. 2 1/4s deb.....1965	A-O	---	---	---	---	Jones & Laughlin Steel 3 1/4s.....1961	J-J	102 3/4	102 3/4	103 3/4	102 3/4 105 1/4
Delaware & Hudson 4s extended.....1963	M-N	95	94 1/2	95	37	89 1/2	107 1/2				
Delaware, Lack & West RR Co.....											
N Y Lack & Western div.....											
1st & ref M 5s ser C.....1973	M-N	87	85 1/2	87	5	85 1/2	104				
Income mtge due.....1993	M-N	50	46 1/2	50	32	45	67 1/2				
Morris & Essex division.....											
Coll tr 4-6s.....May 1 2042	---	55 1/2	54 1/2	56	45	47	73 3/4				
Delaware Power & Light 3s.....1973	A-O	107 1/4	107 1/4	107 1/4	5	107 1/4	110 3/4				
Denver & Rio Grande RR.....											
1st 1st consol 4s.....1936	J-J	60	57 1/2	60 1/4	29	46	79				
1st 1st consol 4 1/2s.....1936	J-J	---	48	81 1/2	---	48 1/2	80				
Denver & Rio Grande Western RR.....											
General s f 5s.....1955	F-A	7 1/2	7	7 1/4	62	7	29 1/4				
Assented.....	F-A	7 1/2	7	7 1/4	126	6 1/2	29 1/4				
Ref & imp 5s series B.....1978	A-O	54	54	54	19	42 1/4	76				
Detroit Edison 4s series F.....1965	A-O	---	108	108	2	106 1/2	109				
Gen & ref mtge 3 1/2s series G.....1966	M-S	108	108	108 1/2	2	106 1/2	109				
Gen & ref 3s series H.....1970	J-D	107 3/4	106 3/4	107 3/4	12	106 1/2	110 1/4				
Detroit & Mackinac 1st lien gold 4s.....1995	J-D	---	60	65	---	57	75				
Second gold 4s.....1995	J-D	---	50 1/2	64	---	45 1/2	53 1/2				
Detroit Term & Tunnel 4 1/2s.....1961	M-N	---	---	109 3/4	---	110 1/2	120 1/4				
Det Tol & Ironton RR 2 1/4 ser B.....1976	M-S	92 1/4	92 1/4	92 3/4	14	91 1/4	98 1/2				
1st Dul Sou Shore & Atl gold 5s.....1937	J-J	32 1/2	32 1/2	33	20	32	54				
Duquesne Light 1st M 3s.....1965	J-J	105 3/4	105 3/4	106 1/4	34	104 1/4	106 3/4				
E											
East Tenn Va & Ga Div 1st 5s.....1956	M-N	---	---	---	---	---	---				
Ed El Ill (NY) 1st cons gold 5s.....1995	J-J	---	155	157	---	155	157				
Electric Auto-Lite 2 1/4s deb.....1950	J-D	---	101	101 1/4	---	102	102 3/4				
Elgin Joliet & East Ry 3 1/4s.....1970	M-S	---	105	105	2	105	106 3/4				
El Paso & S W 1st 5s.....1965	A-O	112 1/2	112 1/2	113	15	111	127 3/4				
5s stamped.....1965	A-O	---	111	---	---	112	124 1/2				
Erie Railroad Co.....											
Gen mtge inc 4 1/2s series A.....2015	J-J	82 1/2	78 3/4	82 1/2	41	75	103 1/4				
1st cons mtge 3 1/4s ser E.....1964	A-O	---	97 1/2	---	---	103	106 3/4				
1st cons mtge 3 1/4s ser F.....1990	J-J	---	94	---	---	95 1/2	106				
1st cons mtge 3 1/4s ser G.....2000	J-J	---	91 1/2	91 1/2	15	91 1/2	106				
1st cons 2s ser H.....1953	M-S	---	101	---	---	100 3/4	100 3/4				
Ohio Div 1st mtge 3 1/4s.....1971	M-S	---	105 3/4	---	---	106	106 1/4				
F											
Firestone Tire & Rub 3s deb.....1961	M-N	---	103 1/2	103 1/2	7	103 1/4	106 1/2				
Florida East Coast 1st 4 1/2s.....1959	J-D	---	100 1/4	102	---	100	104				
1st & ref 5s series A.....1974	M-S	68	64 3/4	68	44	59	90				
Certificates of deposit.....			65	65	6	64 1/2	88 1/2				
Francisco Sugar coll trust 6s.....1956	M-N	---	105	107 3/4	---	101 1/2	108				
G											
Gas & Elec of Berg Co cons 5s.....1949	J-D	---	101 1/2	---	---	---	---				
General Realty & Utilities Corp.....											
4s conv inc deb.....1969	M-S	---	72 3/4	74	---	71	89				
Goodrich (B F) Co 1st mtge 2 1/4s.....1965	M-N	102	101 1/2	102 1/2	26	101 1/2	105 3/4				
Grays Point Term 1st gtd 5s.....1947	J-D	---	102 1/2	103	---	102 3/4	103				
Great Northern Ry Co.....											
General 5 1/2s series B.....1952	J-J	116 3/4	116 1/2	117	11	115 1/2	122 3/4				
General 5s series C.....1973	J-J	---	129 3/4	129 3/4	1	129 3/4	140 3/4				
General 4 1/2s series D.....1976	J-J	122 1/2	122 1/2	122 1/2	4	120	134 1/2				
Gen mtge 3 1/4s ser N.....1990	J-J	100 7/8	100 1/4	101	27	99 3/4	107				
Gen mtge 3 1/4s ser O.....2000	J-J	---	99	101	---	99	107				
Gen mtge 2 1/4s ser P.....1982	J-J	---	95 1/2	95 1/2	21	94 1/2	100 3/4				
Gen mtge 2 1/4s ser Q.....2010	J-J	---	87 1/4	88	10	86	91 1/2				
Gen mtge 2 1/4s ser R.....1961	J-J	96 3/4	96 3/4	96 3/4	2	95 3/4	99 1/2				
Green Bay & West deb cts A.....	Feb	---	60	81	---	65	79				
Debentures cts B.....	Feb	7 1/2	7	7 1/2	22	7	17 3/4				
Greyhound Corp 3s deb.....1959	A-O	---	103	103 1/2	---	102 1/2	104 3/4				
Gulf Mobile & Ohio 4s series B.....1975	J-J	---	101 1/4	101 1/4	5	100	107 1/4				
Gen mtge inc 5s series A.....2015	J-J	83	79 1/4	83	17	77	104 1/4				
1st & ref 3 1/4s series D.....1969	A-O	100	100	100	11	98	104				
Gulf States Util 1st M 2 1/2s.....1976	M-N	98 3/4	98 3/4	98 3/4	10	98 3/4	101 1/2				
H											
Hackensack Water 1st mtge 2 1/2s.....1976	M-S	---	100	101	---	99 3/4	104				
Hocking Valley Ry 1st 4 1/2s.....1999	J-J	135 1/2	135 1/2	136	6	135 1/2	150				
1st 1st Housatonic Ry cons gold 5s.....1937	M-N	---	87 1/2	94 3/4	---	100	104 1/4				
Household Finance Corp 2 1/4s.....1970	J-J	---	98	99	10	98 1/2	104 1/4				
Hudson Coal 1st s f 5s series A.....1962	J-D	79 3/4	79 3/4	80	31	75 1/4	94				
Hudson Co Gas 1st gold 5s.....1949	M-N	---	110	---	---	109 1/2	113 3/4				
Hudson & Manhattan 1st 5s A.....1957	F-A	58 1/2	58	59 3/4	153	56 1/2	80 3/4				
Adj income 5s.....Feb 1957	A-O	22	21 1/2	22	76	21 1/2	45				
I											
Illinois Bell Telep 2 1/4s series A.....1981	J-J	103 1/2	103 1/2	103 1/2	10	103	108 3/4				
Illinois Central RR.....											
1st gold 4s.....1951	J-J	---	102	---	---	104	110				
1st gold 3 1/2s.....1											

NEW YORK BOND RECORD

RANGE FOR WEEK ENDING NOVEMBER 29

BONDS		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since January 1	
New York Stock Exchange				Low	High		Low	High
Newark Consol Gas cons 5s.....	1948	J-D		106 1/2	107		107	110 1/2
1st New England RR gtd 5s.....	1945	J-J		85	85		85	90 1/2
1st Consol gtd 4s.....	1945	J-J		85	85		87	103 1/2
New England Tel & Tel 5s A.....	1952	J-D	109 1/2	109	109 1/2	7	108 1/2	114 1/2
1st gtd 4 1/2 series B.....	1961	M-N	123 1/2	123 1/2	123 1/2	2	123 1/2	127 1/2
N J Junction RR gtd 1st 4s.....	1986	F-A		120	120		118	118
New Jersey P & L 1st mtge 3s.....	1974	M-S		105 1/2	107		107 1/2	110
New Orleans Great Nor 5s A.....	1983	J-J		101 1/2	105		100	108
N O & N E 1st ref & imp 4 1/2s.....	1952	J-J		104 1/2	107		104	108 1/2
New Orleans Term 1st gtd 4s.....	1953	J-J		105 1/2	105 1/2	1	103	111 1/2
New Orleans Texas & Mexico Ry—								
1st Non-cum inc 5s series A.....	1935	A-O		75	80		73	92 1/2
1st Certificates of deposit.....				87	87		84 1/2	90
1st 5s series B.....	1954	A-O	86 1/2	83	86 1/2	28	81 1/2	109
1st Certificates of deposit.....			84	84	84	5	82 1/2	108
1st 5s series C.....	1956	F-A		84 1/2	84 1/2		83 1/2	108
1st Certificates of deposit.....				83	83	1	83	108
1st 4 1/2 series D.....	1956	F-A		81	81 1/2	7	80	104
1st Certificates of deposit.....				81	81 1/2		84 1/2	95 1/2
1st 5 1/2 series A.....	1954	A-O		86	86 1/2	4	84	109 1/2
1st Certificates of deposit.....				87	87		91 1/2	107 1/2
N Y Central RR 4s series A.....								
Ref & imp 4 1/2 series A.....	2013	A-O	76 1/2	75	76 1/2	197	70 1/2	98 1/2
Ref & imp 5s series C.....	2013	A-O	84 1/2	83 1/2	84 1/2	94	80 1/2	102 1/2
N Y Cent & Hudson River 3 1/2s.....	1997	J-J	94	90 1/2	94	83	90	114 1/2
3 1/2s registered.....	1997	J-J		92	94 1/2		88 1/2	109 1/2
Lake Shore coll gold 3 1/2s.....	1998	F-A		79 1/2	79 1/2	2	77	100
3 1/2s registered.....	1998	F-A		75	75	4	73 1/2	97 1/2
Mich Cent coll gold 3 1/2s.....	1998	F-A		75	75		80	93 1/2
3 1/2s registered.....	1998	F-A		75	75		80	93 1/2
New York Chicago & St Louis—								
Ref mtge 3 1/2s ser E.....	1980	J-D	99 1/2	99 1/2	99 1/2	36	98	106
1st mtge 3s ser F.....	1986	A-O		94	94	1	93 1/2	100 1/2
N Y Connecting RR 2 1/2s ser B.....								
N Y Dock 1st gold 4s.....	1951	F-A	100 1/2	100 1/2	102	11	99 1/2	105
N Y Edison 3 1/2s series D.....	1965	A-O	103 1/2	103	103 1/2	12	102 1/2	104 1/2
1st lien & ref 3 1/2s series E.....	1966	A-O	105 1/2	105 1/2	105 1/2	5	105 1/2	107
N Y Gas El Lt H & Pow gold 5s.....	1948	J-D		107 1/2	114		107 1/2	111 1/2
Purchase money gold 4s.....	1949	F-A		106 1/2	106 1/2		106 1/2	109
N Y & Harlem gold 3 1/2s.....	2000	M-N		110	110		106	118 1/2
Mtge 4s series A.....	2043	J-J		104 1/2	112 1/2		115 1/2	115 1/2
Mtge 4s series B.....	2043	J-J		105	110		105	119 1/2
N Y Lack & West 4s series A.....	1973	M-N		84	84		82 1/2	96
4 1/2 series B.....	1973	M-N		94	94		87	103 1/2
N Y New Haven & Hartford RR—								
1st Non-cum deb 4s.....	1947	M-S		38 1/2	38 1/2	4	33 1/2	77 1/2
1st Non-cum deb 3 1/2s.....	1947	M-S		37	38 1/2	7	30 1/2	75
1st Non-cum deb 3 1/2s.....	1954	A-O	38	36 1/2	38 1/2	27	30	75 1/2
1st Non-cum deb 4s.....	1955	J-J	40 1/2	38 1/2	40 1/2	75	32	78
1st Non-cum deb 4s.....	1956	M-N	41	38 1/2	41	106	32	78
1st Debenture certificates 3 1/2s.....	1956	J-J	38 1/2	37	39	73	30	75
1st Conv deb 6s.....	1948	J-J	46 1/2	34 1/2	46 1/2	188	38 1/2	83
1st Collateral trust 6s.....	1940	A-O	67	67	68	50	66 1/2	93
1st Debenture 4s.....	1957	M-N	19 1/2	18 1/2	20	110	17	50 1/2
1st 1st & ref 4 1/2 series of 1927.....	1967	J-D	43 1/2	40 1/2	43 1/2	212	37	81
1st Harlem River & Port Chester—								
1st 4s.....	1954	M-N		101	101 1/2		100	111
1st N Y Ont & West ref 4s.....	June 1992	M-S	10 1/2	10	10 1/2	181	10	26 1/2
1st General 4s.....	1955	J-D	4 1/2	4 1/2	5	235	4 1/2	15 1/2
N Y Power & Light 1st mtge 2 1/2s.....	1975	M-S		101 1/2	101 1/2	15	101	106 1/2
N Y & Putnam 1st cons gtd 4s.....	1993	A-O		71	74 1/2		73	90 1/2
N Y Queens El Lt & Pow 3 1/2s.....	1965	M-N		105	105 1/2		104 1/2	107 1/2
N Y Steam Corp 1st 3 1/2s.....	1963	J-J		105 1/2	105 1/2	8	104	108 1/2
1st N Y Susq & W 1st ref 5s.....								
1st 2d gold 4 1/2s.....	1937	F-A		35	35		37	42
1st General gold 5s.....	1940	F-A		18	18		14 1/2	32 1/2
1st Terminal 1st gold 5s.....	1943	M-N		90	96		95	100
1st N Y West & Bost 1st 4 1/2s.....	1946	J-J	19 1/2	18	19 1/2	97	17	49
Niagara Falls Power 3 1/2s.....	1966	M-S					108	109 1/2
Norfolk Southern Ry Co—								
1st Gen mtge 5s conv inc.....	2014	A-O	41 1/2	40 1/2	41 1/2	36	35 1/2	71
Norfolk & Western Ry 1st gold 4s.....	1996	A-O	132	132	132		132	143
North Central gen & ref 5s.....	1974	M-S		130	130		130 1/2	143 1/2
Gen & ref 4 1/2 series A.....	1974	M-S					128	133 1/2
Northern Pacific Ry prior lien 4s.....								
4s registered.....	1997	J-J	105 1/2	105 1/2	107	49	106 1/2	127 1/2
Gen lien ry & ld gold 3s.....	Jan 2047	J-J		106	106		105	122 1/2
3s registered.....	2047	J-J	71 1/2	70	72	59	69 1/2	94 1/2
Ref & imp 4 1/2 series A.....	2047	J-J		68	70 1/2		69 1/2	90 1/2
Ref & imp 5s series C.....	2047	J-J		94 1/2	95 1/2	18	90	110
Ref & imp 5s series D.....	2047	J-J		100 1/2	100 1/2	6	92 1/2	112
Coll trust 4 1/2s.....	1975	M-S	99	98	99 1/2	25	94 1/2	112
Northern States Power Co—								
(Minn) 1st mtge 2 1/2s.....	1974	F-A		101 1/2	101 1/2	30	101 1/2	105 1/2
1st mtge 2 1/2s.....	1975	A-O		101 1/2	101 1/2	3	101 1/2	106 1/2
(Wisc) 1st mtge 3 1/2s.....	1964	M-S		109 1/2	109 1/2		106 1/2	109 1/2
Ogdensburg & Lake Champlain Ry—								
1st guaranteed 4s.....	1948	J-J		14	19 1/2		14 1/2	29
Ohio Edison 1st mtge 3s.....	1974	M-S	106	106	106	5	104 1/2	108 1/2
1st mtge 2 1/2s.....	1975	A-O	100 1/2	100 1/2	100 1/2	18	100	106
Oklahoma Gas & Electric 2 1/2s.....	1975	F-A		100	100	1	100	105
Oregon-Washington RR 3s ser A.....	1960	A-O	105 1/2	105	105 1/2	35	104	107 1/2
Pacific Gas & Electric Co—								
1st & ref mtge 3 1/2s series I.....	1966	J-D		108 1/2	108 1/2		108 1/2	109 1/2
1st & ref mtge 3s series J.....	1970	J-D		105 1/2	106		105	109 1/2
1st & ref M 3s series K.....	1971	J-D	106	106	106 1/2	13	105	110 1/2
1st & ref M 3s series L.....	1974	J-D	105 1/2	105 1/2	106 1/2	17	105	110 1/2
1st & ref M 3s series M.....	1979	J-D	106	106	106	8	105 1/2	111 1/2
1st & ref mtge 3s ser N.....	1977	J-D	105 1/2	105 1/2	105 1/2	2	105 1/2	111
Pacific Tel & Tel 2 1/2s deb.....	1985	J-D	101 1/2	100 1/2	101 1/2	16	100 1/2	107 1/2
2 1/2s debentures.....	1986	A-O	103 1/2	103 1/2	103 1/2	13	103 1/2	104
Paducah & Ill 1st s f gold 4 1/2s.....	1955	J-J		104	104		107	107
Paterson & Passaic G & E cons 5s.....	1949	M-S		107 1/2	107 1/2		108 1/2	111
Pennsylvania-Central Airlines—								
3 1/2s conv inc deb.....	1960	A-O	62	54 1/2	64		54 1/2	125 1/2
Pennsylvania Co—								
Old 4s series E trust cts.....	1952	M-N		103	110 1/2		107 1/2	113 1/2
Pennsylvania Glass Sand 3 1/2s.....	1960	J-D		104 1/2	104 1/2		102 1/2	104 1/2
Pennsylvania Power & Light Co—</								

NEW YORK BOND RECORD

RANGE FOR WEEK ENDING NOVEMBER 29

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since January 1 Low High
T					
Terminal RR Assn of St Louis—					
Ref & imp M 4s ser C.....2019	J-J	—	*128½ —	—	128½ 137½
Ref & imp 2½s series D.....1985	A-O	—	103 103	5	103 109
Texas Corp 3s deb.....1965	M-N	106½	106½ 107½	17	105 108
Texas & New Orleans RR—					
1st & ref M 3½s ser B.....1970	A-O	—	*101½ 102	—	100½ 104½
1st & ref M 3½s ser C.....1990	A-O	95	95 95	10	93 101
Texas & Pacific 1st gold 5s.....2000	J-D	—	128 128	2	127½ 152½
Gen & ref M 3½s ser E.....1985	J-J	101½	100½ 101½	37	98 106
Texas Pacific-Missouri—					
Pac Tenn RR of New Or 3½s.....1974	J-D	—	— 103	—	102½ 105½
Third Ave Ry 1st ref 4s.....1960	J-J	100	100 100½	20	88½ 104
Adj income 5s.....Jan 1960	A-O	58	57 59½	119	49 82½
Tol & Ohio Cent ref & imp 3½s.....1960	J-D	—	*100 101½	—	100 105½
Trenton Gas & Elec 1st gold 5s.....1949	M-S	—	*101½ —	—	110 110
Tri-Continental Corp 2½s deb.....1961	M-S	—	101½ 101½	6	101 103

U					
Union Electric Co of Mo 3½s.....1971	M-N	111½	111½ 111½	7	109½ 112½
1st mtg & coll tr 2½s.....1975	A-O	—	*102½ 103	—	102½ 107
Union Elev Ry (Chic) 5s.....1945	A-O	—	— 34½	—	34 34
Union Oil of Calif 3s deb.....1967	J-J	103½	103½ 103½	2	103 104½
2½s debentures.....1970	J-D	—	*101½ 102	—	101½ 105½
Union Pacific RR—					
1st & land grant 4s.....1947	J-J	101½	101½ 101½	14	101½ 104½
2½s debentures.....1976	F-A	103	103 103½	99	102 107½
Ref mtg 2½s series C.....1991	M-S	94½	94½ 95	48	93½ 99½
United Biscuit 2½s deb.....1966	A-O	—	101½ 102	24	101½ 104
U S Rubber 2½s deb.....1976	M-N	100	99½ 100	7	99 101½
Universal Pictures 3½s deb.....1959	M-S	101½	100½ 101½	11	99½ 104½

V					
Vandalia RR cons g 4s series A.....1955	F-A	—	*— 115	—	111 111
Cons s f 4s series B.....1957	M-N	—	*— 115	—	114 115
Virginia Electric & Power Co—					
1st & ref mtg 2½s ser E.....1975	M-S	—	101½ 101½	50	101 106½
Va Iron Coal & Coke 1st gold 5s.....1949	M-S	—	*100½ —	—	100 104
Va & Southwest 1st gtd 5s.....2003	J-J	109	109 109	2	109 123
1st cons 5s.....1958	A-O	—	*105 106	—	99½ 115
Virginian Ry 3s ser B.....1995	M-N	—	104½ 104½	10	103½ 113

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since January 1 Low High
W					
Wabash RR Co—					
Δ Gen mtg 4s inc ser A.....Jan 1981	Apr	—	— 87	—	90 102
Δ Gen mtg inc 4½s ser B.....Jan 1991	Apr	—	— 87½	—	83½ 99
1st mtg 3½s ser B.....1971	F-A	—	*99 101	10	97 106½
Walworth Co conv debentures 3½s.....1976	M-N	97½	95½ 97½	11	95½ 107½
Ward Baking Co 5½s deb.....1970	A-O	—	107 107½	9	105 110½
(subordinated).....2000	F-A	—	57 57	1	56½ 68½
Warren RR 1st ref gtd gold 3½s.....1948	Q-M	—	*101½ 103½	—	101½ 104½
Washington Central Ry 1st 4s.....1970	F-A	—	— 103	—	102½ 104
Washington Terminal 2½s ser A.....1950	J-D	—	*113 115	—	113½ 117½
Westchester Ltg 5s stpd gtd.....1967	J-D	—	106½ 106½	1	105 107½
Gen mtg 3½s.....1966	J-J	108½	108½ 109½	20	106 109
West Penn Power 2½s series L.....1952	A-O	105	105 105½	44	104½ 111
Western Maryland 1st 4s.....2014	May	—	101½ 101½	9	96½ 116½
Western Pacific 4½s inc ser A.....1950	M-N	84½	81½ 85½	58	73 109
Funding & real estate 4½s.....1951	J-D	85½	81 85½	30	72 108
25-year gold 5s.....1960	M-S	83	79½ 83½	142	72 108½
30-year 5s.....1951	M-N	—	102 102	4	101½ 103½
Westinghouse El & Mfg 2½s.....1971	M-S	—	101 101	9	101 102
2½s debentures.....2361	J-J	71½	68 71½	73	65 94½
West Shore 1st 4s guaranteed.....2361	J-J	68½	66½ 68½	53	63½ 91
Registered.....1949	M-S	—	*106½ —	—	106½ 109½
Wheeling & Lake Erie RR 4s.....1992	M-S	—	— 100	—	99½ 104
Gen & ref M 2½s series A.....1970	M-S	—	105½ 105½	5	104½ 108
Wheeling Steel 3½ series C.....1958	A-O	103½	103½ 103½	8	102½ 106
Wilson & Co 1st mortgage 3s.....1960	J-J	—	*117½ —	—	117 123
Winston-Salem S B 1st 4s.....1949	J-J	72½	72 73½	65	58 90
Δ Wisconsin Central 1st 4s.....1936	M-N	23½	23½ 23½	32	20½ 56
Δ Certificates of deposit.....	J-D	—	*21 —	—	22½ 51
Δ Su & Du div & term 1st 4s.....1976	J-D	—	— 100½	—	100½ 102½
Δ Certificates of deposit.....1971	J-J	—	*109 —	—	109 110
Wisconsin Electric Power 2½s.....1976	J-J	—	*98½ —	—	— —
Wisconsin Public Service 3½s.....1976	J-J	—	— —	—	— —
Yonkers Elec Lt & Power 2½s.....1976	J-J	—	— —	—	— —

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.

†Negotiability impaired by maturity. ‡The price represented is the dollar quotation per 100-pound unit of bonds. Accrued interest payable at the exchange rate of \$4.8464.

§Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.

*Friday's bid and asked prices; no sales being transacted during current week.

Δ Bonds selling flat.

NEW YORK CURB EXCHANGE
WEEKLY AND YEARLY RECORD

NOTICE—Cash and deferred delivery sales are disregarded in the week's range unless they are the only transactions of the week, and when selling outside the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year.

In the following extensive list we furnish a complete record of transactions on the New York Curb Exchange for the week beginning on Saturday, Nov. 23 and ending the present Friday (Nov. 29). It is compiled from the daily reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDING NOVEMBER 29

STOCKS New York Curb Exchange	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since January 1 Low High
Par				
ACF-Brill Motors warrants.....1	8½	5 5	100	4 Nov 11½ Feb
Acme Aluminum Alloys.....1	—	8 8½	400	8 Nov 22 Jun
Acme Wire Co common.....10	—	— —	—	20 Oct 30½ Jan
A D P Co.....5	6½	6 6½	700	4½ Aug 13½ Jan
Aeronautical Products Inc.....1	3	3 3	100	3 Nov 5 Nov
Aero Supply Mfg class B.....1	—	3 3½	1,500	2½ Nov 7½ Feb
Agnew Surpass Shoe Stores.....5	12½	10½ 12½	2,600	26½ Oct 26½ Oct
Ainsworth Mfg common.....1	—	3½ 3½	1,000	10½ Nov 21 Apr
Air Associates Inc (N J).....2	—	— —	—	12 Nov 23½ Feb
Air Investors common.....10	—	3½ 3½	1,000	3½ Nov 5½ Feb
Convertible preferred.....50c	4½	4½ 5	8,500	35 Nov 38 Aug
Alcon Mfg Corp common.....10	—	8 8	300	4½ Oct 17½ Jan
60c convertible preferred.....10	—	8 8	300	8 Nov 22½ Jan
Alr-Way Electric Appliance.....50	—	89 90½	30	4½ Aug 9½ Jan
Alabama Great Southern.....100	—	— —	—	85½ Oct 133½ Jan
Alabama Power 4.20% pfd.....1	3½	3½ 4	3,300	107 Oct 111 Aug
Alaska Airlines Inc.....1	—	26 26	25	10½ Sep 12 May
Alles & Fisher common.....1	—	17 17	100	10½ Sep 16 Jun
Allied Int'l Investing \$3 conv pfd.....5	—	— —	—	11 Sep 15 Mar
Allied Products (Mich) common.....5	—	— —	—	11 Sep 15 Mar
Altorfer Bros Co common.....100	71	66½ 72	3,000	60 Sep 90½ May
Aluminum Co common.....100	112½	112½ 112½	1,050	112 Sep 121 Feb
6% preferred.....100	19½	19½ 19½	100	18½ Sep 25½ Feb
Aluminum Goods Mfg.....100	—	16½ 17	150	15½ Oct 26 Jan
Aluminum Industries common.....100	—	176 181½	600	116½ Jan 207½ Aug
Aluminum Ltd common.....100	—	— —	—	107½ Oct 114½ May
6% preferred.....100	—	— —	—	3 Nov 5½ Sep
American Bantam Car Co.....1	3½	3½ 3½	4,500	2½ Oct 5½ May
American Beverage common.....1	—	— —	—	52½ Oct 76 Apr
American Book Co.....100	—	13 13½	500	10½ Oct 22½ Jan
American Central Mfg.....1	—	— —	—	— —
American Cities Power & Light—				
Class A.....25	51	51 51	250	47½ Jan 52 Jun
Class B.....1	5½	5½ 5½	1,100	5 Sep 11½ Apr
American Cyanamid Co common.....10	48	46½ 48	3,400	41½ Sep 63½ May
American & Foreign Power warrants.....1	1½	1½ 1½	2,400	1½ Oct 5½ Jan
American Fork & Hoe common.....10	18	18 18½	200	16 Sep 29 Jun
American Gas & Electric.....100	43	41½ 43½	2,700	37½ Sep 49½ Apr
4½% preferred.....100	110½	110½ 111	125	109½ Jun 113½ Sep
American General Corp common.....10c	4½	x3½ 4½	1,400	3 Sep 5½ Jun
\$2 convertible preferred.....1	49½	48½ 49½	775	47 Feb 51 Jun
\$2.50 convertible preferred.....1	—	— —	—	51 Nov 54 Feb
American Hard Rubber Co.....25	—	14 14	50	13 Oct 27 Aug
American Laundry Mach.....20	32½	32½ 32½	300	32 Nov 46 Jan
American Light & Trac common.....25	21½	20½ 21½	800	19½ Sep 29½ May
6% preferred.....25	—	28½ 28½	100	26½ Sep 32½ Jan
American Mfg Co common.....25	—	15 15½	1,000	14½ Oct 24 Jan
American Maracaibo Co.....1	2½	2½ 2½	1,500	2½ Sep 5½ Jan
American Metal Products Co.....2	—	13 13½	500	13 Nov 16 Oct
American Meter Co.....1	35½	35½ 35½	200	33 Nov 57½ May
American Potash & Chem class A.....1	34½	33½ 34½	425	31½ Oct 57½ May
Class B.....1	34½	31½ 34½	2,500	30½ Oct 57½ May
American Republics.....10	19½	19½ 20½	20,100	11½ Oct 24½ May
American Seal-Kap common.....10c	5½	5½ 5½	900	5½ Nov 11½ Apr
Amer Superpower Corp com.....10c	1½	1½ 1½	14,300	1½ Sep 3½ Jan
56 series preferred.....5	56	52½ 56½	1,000	43 Jan 89 Jun
American Thread 5% preferred.....5	5	x5 5½	1,600	5 Oct 7½ Feb
American Writing Paper common.....2	8½	7½ 8½	1,500	7½ Oct 12½ Feb
Anchor Post Products.....2	7½	6½ 7½	600	6½ Nov 15½ Feb
Angerman Co Inc common.....1	7½	7½ 7½	300	7½ Nov 17½ Feb
Anglo-Iranian Oil Co Ltd—				
Am dep rets ord reg.....\$1	—	— —	—	13½ Nov 21 May
Angostura-Wupperman.....1	—	— —	—	4 Oct 6½ Feb
Apex-Elec Mfg Co new common.....1	7½	7 7½	1,900	6½ Sep 9½ Sep
Appalachian Elec Pwr 4½% pfd.....100	112	112 112	80	111½ Oct 116½ Aug

For footnotes see page 2857.

STOCKS New York Curb Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1	
		Low High		Low	High
Argus Inc.....1	7½	6 7½	3,800	5½ Nov	15½ Jun
Arkansas Natural Gas common.....1	4½	4½ 4½	1,500	3½ Oct	8 Jun
Common class A non-voting.....1	4½	4½ 4½	10,200	3½ Oct	8½ Apr
6% preferred.....10	—	—	—	9½ Sep	11 Jan
Arkansas Power & Light \$7 preferred.....2.50	12½	113¼ 113¼	10	110¼ Oct	115½ Feb
Aro Equipment Corp.....1	12½	11¾ 12½	2,100	11½ Nov	27½ May
Ashland Oil & Refining Co.....1	10½	9½ 10½	1,400	9½ Sep	14½ Jan
Associated Electric Industries.....1	—	—	—	—	—
American dep rets reg.....1	10	10 10	400	9½ Oct	12½ May
Associated Laundries of America.....1	—	1½ 1½	300	1½ Oct	3½ Feb
Associated Tel & Tel class A.....1	5	5 5½	300	5 Sep	11½ Jan
Atlanta Birm & Coast RR Co pfd.....100	—	—	—	—	—
Atlantic Coast Fisheries.....1	7½	7½ 8	3,500	7½ Nov	16½ Jan
Atlantic Coast Line Co.....50	—	55 55	75	54 Nov	91 Jan
Atlas Corp warrants.....1	6	5½ 6	12,000	5 Oct	13½ Apr
Atlas Plywood Corp.....1	31	28 31	800	24 Jan	38½ May
Automatic Products.....1	7½	6½ 7½	900	6½ Nov	18½ Jan
Automatic Voting Machine.....1	—	6½ 6½	300	6 Oct	10½ Jan
Avery (B F) & Sons common.....5	10½	10½ 10½	300	10½ Nov	22½ Jan
6% preferred.....25	—	25½ 25½	75	25½ Feb	28 Apr
Ayrshire Collieries Corp.....1	—	29½ 29½	100	26½ Oct	41 May
B					
Babcock & Wilcox Co.....1	38½	38½ 39½	2,700	36 Oct	63 May
Baldwin Locomotive.....30	—	11 11	200	40½ Sep	44 Aug
7% preferred.....1	—	—	—	10½ Nov	20 Jan
Baldwin Rubber Co common.....1	—	—	—	—	—
Banco de los Andes.....1	—	—	—	—	—
American shares.....1	5½	5½ 5½	18,000	8¾ Oct	12 Mar
Barium Steel Corp.....1	—	—	—	5 Nov	10½ Jan
Barlow & Seelig Mfg.....5	—	19½ 19½	150	18½ Nov	25 July
\$1.20 convertible A common.....1	7½	6½ 7½	1,100	6½ Sep	12 Feb
Basic Refractories Inc.....1	20½	19 20½	350	17 Jan	32 May
Bauman (L) & Co common.....1	7½	7½ 7½	300	7½ Nov	12 July
Beau-Brummel Ties com.....2.50	21	18½ 21	1,900	18½ Nov	39½ Apr
Beaunit Mills Inc.....1	20½	20½ 20½	1,000	20 Oct	33½ May
Beck (A S) Shoe Corp.....1	—	3½ 3½	100	3½ Sep	9½ Feb
Bellanca Aircraft common.....100	168	163½ 168	110	163½ Nov	203 July
Bell Tel of Canada.....1	—	—	—	18½ Sep	34½ Jan
Benson & Hedges common.....1	—	—	—	34 Oct	40½ Jan
Convertible preferred.....1	2¾	2¾ 2¾	1,900	2½ Nov	6 Jan
Berkey & Gay Furniture.....1	—	22 22	100	19½ Jan	24½ Jun
Bickford's Inc common.....1	8½	8½ 8½	100	7 Oct	16½ Feb
Birdsboro Steel Fdy & Mach Co com.....3	—	—	—	11 Nov	14 Nov
Blair's new common.....1	4	3½ 4	6,200	3¼ Oct	6½ Jan
Blue Ridge Corp common.....1	—	23½ 23½	300	54½ Sep	56½ Jan
\$3 optional convertible preferred.....1	—	40 40½	350	21 Oct	39½ Jan
Blumenthal (S) & Co.....1	132	130 136	130	37½ Sep	70½ May
Bohack (H C) Co common.....100	—	—	—	122 Oct	150 Jan
7% 1st preferred.....25	—	—	—	34 Nov	65 Jan
Borne, Scrymser Co.....1	20	20 20	200	15 Oct	31½ Apr
Bourjois Inc.....1	22½	21¼ 22½	5,100	18½ Sep	27½ Jan
Brazilian Traction Lgt & Pwr.....1	—	17 17¾	1,200	15½ Oct	31½ Feb
Breeze Corp common.....1	4¾	4¾ 4¾	300	4 Sep	5½ Feb
Brewster Aeronautical.....1	—	—	—	25 Nov	31 Feb
Bridgeport Gas Light Co.....1	7¾	7¾ 8	900	6½ Sep	12½ Apr
Bridgeport Oil Co.....1	—	20¾ 20¾	200	18 Sep	24½ Apr
Brillo Mfg Co common.....1	—	—	—	33 Feb	36 Jun
Class A.....1	—	—	—	23½ Apr	27 Aug
British-American Oil Co.....1	—	—	—	—	—
British-American Tobacco.....1	16½	16½ 16½	100	16½ Nov	21½ Jan
Am dep rets ord bearer.....1	—	—	—	16½ Oct	24½ Jan
Am dep rets ord reg.....1	—	—	—	—	—

THE COMMERCIAL & FINANCIAL CHRONICLE

NEW YORK CURB EXCHANGE

Monday, December 2, 1946

RANGE FOR WEEK ENDING NOVEMBER 29

STOCKS
New York Curb Exchange

Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since January 1 Low High
British Celanese Ltd—	10s	4% 4%	300	4% Sep 7% Jan
Amer dep rcts ord reg.	—	2% 2%	100	25% Jan 31 May
British Columbia Power class A	—	2% 2%	100	2% Sep 4% Jan
Class B	—	17% 18%	7,600	17% Nov 34% Aug
Brown Forman Distillers	1	—	—	102% Feb
\$5 prior preferred	—	—	—	—
Brown Rubber Co common	1	7 6% 7	1,400	6% Nov 14% Jun
Bruce (E L) Co common	5	39 39 39	100	35 Oct 50 May
Buckeye Pipe Line	—	—	—	16% Mar 30 July
Bunker Hill & Sullivan	2.50	18% 17% 18%	1,300	11 Sep 15% Jan
Burma Corp Am dep rcts	—	1% 1% 1%	1,800	15% Sep 26% Jun
Burro Biscuit Corp	12% 5	5% 5% 6	21,300	1% Nov 4 Feb
Butler (P H) common	25c	13% 13%	100	7% Mar 19% May

Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since January 1 Low High
Cable Electric Products common	50c	3% 3%	100	3 Oct 7 Jun
Voting trust certificates	50c	—	—	2% Oct 6% May
Cables & Wireless	—	—	—	—
American dep rcts 5% pfd	£1	—	—	—
Calamba Sugar Estate	—	—	—	—
Callite Tungsten Corp	1	9 8% 9	2,600	3 Oct 5 Jan
Camden Fire Insurance	1	4% 4% 4%	2,000	8% Nov 12% May
Canada Bread Co Ltd	—	—	—	4% Nov 13% Jan
Canada Cement Co Ltd common	—	—	—	20 Sep 25% Aug
Canadian Industrial Alcohol	—	—	—	15 Feb 22% Aug
Class A voting	—	—	—	—
Class B non voting	—	13% 12% 13%	200	12% Sep 25% May
Canadian Industries Ltd—	—	11% 12%	900	11% Sep 24% May
7% preferred	—	—	—	—
Canadian Marconi	100	—	—	—
Capital City Products	1	2% 2% 2%	4,900	164% May 164% May
Carman & Co class A	—	35% x37	125	2% Sep 4% Jan
Class B	—	—	—	—
Carnation Co common	—	—	—	32% Feb 45 Jun
Carolina P & L \$5 pfd	—	—	—	20 Jan 38 July
Carter (J W) Co com	—	45 46	40	45 Nov 33% Aug
Casco Products common	1	—	—	114 Nov 68 Apr
Castle (A M) & Co	—	—	—	9 Sep 122 Jun
Catalin Corp of America	10	6% 6% 7%	1,800	9 Oct 14% Apr
Cent Maine Power Co—	1	14 12% 14	3,700	34% Jan 10% Sep
3.50% preferred	—	—	—	51 Apr 23% July
Central Ohio Steel Products	100	—	—	—
Central & Lt 4% pfd	—	87 89	160	87 Nov 97% Aug
Central & South West Utilities	100	15% 16	200	15% Nov 34% July
Cent States Elec 6% preferred	50c	—	—	—
7% preferred	—	—	—	—
Conv pfd opt div ser	100	6% 6% 6%	15,100	6 Oct 10% May
Conv pfd opt div ser 1929	100	20% 18% 21	1,125	16% Oct 52% May
Cessna Aircraft Co common	100	65 60 65	620	46 Oct 16% Apr
Chamberlin Co of America	1	20 18% 19%	430	16% Oct 53% May
Charis Corp common	5	4% 4% 4%	2,200	15 Oct 10% Feb
Cherry-Burrell common	10	—	—	16% Jan 29 Jan
Chesebrough Mfg common	10	19% 19% 19%	325	11 Sep 22 Feb
Chicago Rivet & Mach	—	—	—	18% Oct 28% Jun
Chief Consolidated Mining	—	67% 68	225	12% Sep 88 May
Childs Co preferred	—	13 13%	150	12% Sep 19 Jun
Cities Service common	100	1% 1% 1%	13,500	1% Oct 4 Feb
5% preferred	—	—	—	—
6% preferred B	—	142 149	290	137 Oct 184% May
6% preferred BB	—	26% 25% 26%	16,400	20% Oct 41% Jun
City Auto Stamping	—	148% 152	4,950	125 Sep 166 July
City & Suburban Homes	—	15% 15%	100	11 Oct 15% Jun
Clark Controller Co	10	—	—	116 Sep 156 July
Claroat Mfg Co	—	12% 13	1,500	10 Oct 21% Jun
Claude Neon Lights Inc	1	10 10	300	9% Nov 15% May
Clayton & Lambert Mfg	1	15 15%	350	14% Nov 32 Jan
Cleveland Electric Illuminating	4	3% 3% 4	500	3% Nov 6 Aug
Clinchfield Coal Corp	—	2% 2% 3	18,900	2% Nov 9 Feb
Club Alum Products Co	100	9% 9% 9%	300	9% Oct 20 Mar
Cockshutt Plow Co common	—	61 68	600	38 Mar 50 Jun
Colon Development ordinary	—	—	—	58 Oct 105 Apr
Colonial Airlines	—	—	—	7% Jan 25% Apr
Colonial Mills Inc	1	3% 3% 3%	1,600	11% Oct 17% Apr
Colorado Fuel & Iron warrants	7.50	11 12	8,200	3% Sep 6% Jan
Cott's Patent Fire Arms	25	23 24	900	11 Nov 43 Jan
Commonwealth & Southern warrants	25	4% 4% 4%	3,900	23 Nov 50% July
Community Public Service	25	24% 23% 25	2,900	4 Sep 12% Jan
Community Water Service	25	3 3	52,700	1% Sep 48 Feb
Compo Shoe Machinery	1	34 34 34%	150	30 Sep 7% Jan
Vtc ext to 1956	—	2% 2% 2%	1,700	2 Oct 42 Apr
Cong Gas & Coke Secur common	1	10% 10% x10%	450	9 Oct 11% Oct
Consolidated Biscuit Co	—	2 2	100	1% Sep 5 Jan
Consol G E L P Balt common	—	—	—	43% Nov 49 Jun
4% series B preferred	—	16 17%	300	15% Oct 25 July
4% preferred series C	—	77% 79	800	70% Sep 91 Jan
Consolidated Gas Utilities	100	118% 118%	30	115 Apr 121 July
Consolidated Mining & Smelt Ltd	5	8% 8% 8%	2,400	107% Sep 112% Aug
Consolidated Steel Corp common	10	82 77% 82	1,950	71% Jan 95% July
Consol Textile Co	—	2% 2% 3	300	2% Sep 6% Jan
Continental Pdy & Machine Co	10c	17% 16% 17%	800	15% Nov 20 Nov
Cook Paint & Varnish Co	1	9% 8% 9%	3,200	8% Oct 17% May
Copper Brewing Co	—	19 16% 19	3,800	14% Sep 33 Feb
Copper Range Co	1	32% 30 32%	200	24% Sep 44 July
Cornucopia Gold Mines	5c	5% 5% 5%	600	5% Nov 7% Sep
Coro Inc common	—	—	—	8% Oct 14% Feb
Corroon & Reynolds	—	—	—	—
New \$1 pfd class A	1	15% 13% 15%	1,300	1 Oct 3% Feb
Cosden Petroleum common	—	3% 3% 3%	5,400	13% Nov 26% July
5% convertible preferred	—	14% 14%	700	3 Nov 7% Jan
Courtaulds Ltd	50	—	400	14% Nov 14% Nov
American dep receipts (ord reg)	£1	—	—	3 Sep 6% Jan
Croft Petroleum	—	—	—	36 Sep 44% Aug
Croft Brewing Co	5	28% 27% x28%	2,800	7 Oct 11 Jan
Crosley Motors Inc	1	2% 2% 2%	4,700	2 Oct 38 May
Crowley Milner & Co	1	9% 9% 9%	700	9 Oct 5% Feb
Crown Cent Petrol (Md)	5	10% 10 10%	700	10 Nov 21% Apr
Crown Cork International A	—	5% 5% 5%	2,200	5 Nov 23% May
Crown Drug Co common	25c	—	—	10% May
Crystal Oil Refining common	—	—	—	—
\$8 preferred	—	17% 17%	100	17 Oct 24 May
Cuban Atlantic Sugar	10	5% 6	900	5% Sep 24 May
5% preferred	—	26 26	30	2 Sep 6% Apr
Cuban Tobacco common	100	24% 22% 24%	10,900	25 Sep 36% Feb
Curtis Lighting Inc common	2.50	15 15 15%	200	105% Sep 108 May
Curtis Mfg Co (Mo)	5	11 11%	350	11 Oct 13% Feb

Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since January 1 Low High
Davenport Hosiery Mills	2.50	—	—	—
Davidson Brothers Inc	1	7% 7% 8%	1,000	31 Oct 39 Aug
Dayton Rubber Mfg class A conv	39	—	—	7% Nov 16% July
DeJoy Stores common	50c	9% 9%	700	34% Oct 39 Aug

For footnotes see page 2857.

STOCKS
New York Curb Exchange

	Par	Sale Price	Range of Prices		for Week	Range Since January 1			
			Low	High	Shares	Low		High	
Dennison Mfg class A common	5	11%	10%	11%	1,800	10	Oct	21 Jun	
8% debenture	—	—	—	—	—	145	Feb	180 May	
Derby Oil Co common	100	—	—	—	—	9%	Sep	13% May	
Detroit Gasket & Mfg	8	10%	10%	10%	1,300	23%	Jan	37 Aug	
Detroit Gray Iron Foundry	1	—	—	—	—	2%	Nov	7% Feb	
Detroit Steel Stove Co common	1	3	2%	3	2,100	7%	Sep	17% May	
Detroit Meech Products	1	—	10%	10%	1,000	22%	Nov	39% May	
Devoe & Reynolds Class B	10	24%	22%	24%	300	12	Sep	17% July	
Diana Stores Corp com	—	14	14	14	100	7	Nov	13% July	
Distillers Co Ltd—	50c	7%	7%	7%	1,900	18	Sep	24% Feb	
Am dep rcts ord reg	£1	—	16	17%	500	15%	Oct	28% Apr	
Diveco Corp common	1	17	12%	14%	900	10	Oct	22% Apr	
Dobackmun Co common	1	14%	3%	3%	3,700	3	Nov	8% Feb	
Domestic Industries class A com	1	3%	12%	14%	3,900	38%	Jun	41% May	
Dominion Bridge Co Ltd	1	3%	—	—	—	11%	Mar	21% May	
Dominion Steel & Coal B	—	—	—	—	—	22%	Sep	22% Sep	
Dominion Tar & Chem Co Ltd	25	14	—	—	—	83%	Jan	107 July	
Dominion Textile Co Ltd	•	—	—	—	—	70	Oct	96 Apr	
Draper Corp	•	—	—	—	—	36	Sep	65 Feb	
Driver Harris Co	•	—	—	—	—	95	Oct	110 May	
Duke Power Co	10	43	40%	43	200	9%	Oct	12 Jun	
Dunlop Rubber Co Ltd—	•	—	—	—	—	16	Feb	24% Mar	
Am dep rcts ord reg	£1	—	—	—	—	5%	Nov	10% Feb	
Durham Hosiery class B common	•	—	—	—	—	13%	Sep	20 Apr	
Duro Test Corp common	1	5%	5%	6	1,000	—	—	—	
Duval Texas Sulphur	•	16%	14%	16%	700	—	—	—	

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDING NOVEMBER 29

STOCKS New York Curb Exchange		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
Par			Low	High		Low	High
Hartford Electric Light	25	64	64	64	20	60	72% Jun
Hartford Rayon voting trust cts	1	4 1/4	4	4 1/4	1,800	4	9% May
Harvard Brewing Co	1	3 3/4	3 3/4	3 3/4	700	3 3/4	7 1/4 Jan
Hat Corp of America B non-vot com	1	---	7 3/4	7 3/4	300	7 3/4	14% Jan
Hazeltine Corp	1	11 3/4	14 1/4	14 1/4	200	13 3/4	26 1/2 Feb
Hearn Dept Stores common	5	11 3/4	11 3/4	12 1/2	1,200	11	23 1/2 Apr
Hecia Mining Co	25c	12 3/4	12 3/4	13	4,100	11 1/2	19 1/2 Feb
Helena Rubinstein	1	21	19	21	375	19	48 Apr
Class A	1	---	---	---	---	15 1/4	16% Jan
Heller Co common	2	12 3/4	12 3/4	12 3/4	300	10 3/4	18 Apr
5 1/2% preferred w w	100	106 1/2	106 1/2	107	60	103 1/2	113 May
4% preferred w w	100	90	90	92	30	90	92 Nov
Henry Holt & Co common	1	10 3/4	8 3/4	10 3/4	800	8	26 1/4 Jan
Heyden Chemical common	1	25 1/4	24	25 1/4	2,600	23 1/2	45 1/4 May
Hoe (R) & Co class A	10	---	---	---	---	53	87 1/4 Jun
Hollinger Consolidated G M	5	---	10 1/4	10 3/4	700	9	17 1/2 Feb
Holly Stores Inc	1	6 3/4	6 3/4	7 1/4	3,000	6	15 Aug
Holophane Co common	1	---	---	---	---	22	32 1/2 May
Horder's Inc	1	---	---	---	---	19 1/2	25 1/2 July
Hormel (Geo A) & Co common	1	---	36	36 1/4	60	35 1/2	45 1/2 July
Horn & Hardart Baking Co	1	---	---	---	---	140	170 May
Horn & Hardart common	1	---	38 1/4	39 1/4	100	38 1/4	47 1/2 Jun
5% preferred	100	---	---	---	---	112	116 1/4 Mar
Hubbell (Harvey) Inc	5	---	26	29	150	22 1/2	33 1/2 Jun
Humble Oil & Refining	1	59 1/2	58	60	1,100	48 1/4	75 1/4 May
Hummel-Ross Fibre Corp	5	19 1/2	17 1/2	19 1/2	16,800	10	20 1/2 Jun
Hurd Lock & Mfg Co	5	6 3/4	6 3/4	6 3/4	500	6 1/4	15 1/2 Jun
Hussmann-Ligonier Co common	1	---	24 1/2	25	1,300	18	37 Jun
\$2.25 preferred	1	---	47	47	100	45 1/4	50 1/4 Mar
Com stk purch warrants	1	---	13	13	300	10 3/4	21 1/2 Jun
Huyler's common	1	7 3/4	7 1/4	8	1,400	6	12 July
1st preferred	1	---	40 1/2	42	250	37 1/2	59 July
Hydro-Electric Securities	1	---	---	---	---	3	7 1/4 Apr
Hygrade Food Products	5	44	43	44	400	22 1/4	53 1/4 Jun

I

Illinois Power Co common	1	26 1/2	25	26 1/2	4,200	20	39 1/2 Apr
5% conv preferred	50	58	57 1/2	58 1/2	1,700	53 1/2	81 Apr
Dividend arrear cts	1	16 1/2	16 1/2	16 1/2	300	15	23 Apr
Illinois Zinc Co common	1	17 1/2	16 1/4	17 1/2	1,300	14 1/2	17 1/2 Nov
Imperial Chemical Industries	1	---	5 1/2	5 1/2	200	5 1/2	7 1/2 May
Am dep rcts regis	1	---	11 1/2	12 1/2	600	11 1/2	15 1/2 Jan
Imperial Oil (Can) coupon	1	---	---	---	---	11 1/2	15 1/2 Jan
Registered	1	---	13 1/4	13 1/4	200	12 1/2	14 1/2 Jan
Imperial Tobacco of Canada	5	---	21 1/2	21 1/2	100	18 1/2	30 1/2 Jan
Imperial Tobacco of Great Britain & Ireland	1	---	---	---	---	107 1/4	112 1/2 Aug
Indianapolis Pow & Lt 4% pfd	100	---	---	---	---	80	109 1/2 Jun
Indiana Service 6% preferred	100	---	---	---	---	85 1/2	123 Jun
7% preferred	100	90 1/4	88	90 1/4	600	82	112 Jan
Insurance Co of North America	10	---	21 1/4	21 1/4	200	20 1/2	33 1/2 Jan
International Cigar Machine	1	---	46	47 1/2	300	39	73 1/2 Apr
International Hydro-Electric	50	---	---	---	---	15 1/2	18 Jun
Preferred \$3.50 series	1	---	---	---	---	28	31 1/2 May
International Investing Corp	1	---	20	20 1/2	700	20	35 Jun
International Metal Industries A	1	---	12 1/2	14 1/4	13,400	12 1/2	24 1/2 Jan
International Minerals and Chemicals	1	---	12 1/2	12 1/2	100	12 1/2	24 1/2 Jan
Warrants	1	---	12	14	1,200	10 1/2	17 1/2 Aug
International Petroleum coupon shs	14	---	3	3	100	3	7 1/4 Mar
Registered shares	1	---	11 1/2	12 1/4	1,900	11	16 1/2 May
International Products	10	---	28	30	400	27 1/2	63 May
International Safety Razor B	5	---	1 1/2	1 1/2	1,100	1 1/2	3 1/2 Feb
International Utilities common	1	30	28	30	400	20 1/2	3 1/2 Feb
Interstate Power \$7 preferred	1	---	19 1/2	20 3/4	575	19	32 Feb
Investors Royalty	1	---	7 1/2	8	1,400	7 1/2	13 1/2 Jan
Iron Fireman Mfg voting trust cts	1	---	1 1/2	1 1/2	300	1 1/2	3 1/2 Apr
Irving Air Chute	1	---	---	---	---	---	---
Italian Superpower A	1	---	---	---	---	---	---

J

Jeannette Glass Co common	1	---	13 1/4	14 1/4	300	12 1/2	26 May
Jefferson Lake Sulphur Co	1	6 1/2	6 1/2	6 3/4	600	6 1/2	7 Nov
Jim Brown Stores common	1	6	5 3/4	6 1/4	1,000	5 1/2	17 Jun
Class A preferred	1	16 3/4	16 3/4	16 3/4	100	15 1/4	33 Jan
Julian & Kokenge Co	1	---	---	---	---	25	31 1/2 Apr

K

Kaiser-Frazer Corp	1	8 1/2	8 1/4	8 1/2	17,500	8	17 1/2 Jun
Kansas Gas & Elec 7% pfd	100	---	---	---	---	121	124 1/2 Jun
Kawneer Co	1	24	24	24	200	18 1/2	35 Aug
Kennedy's Inc	1	---	---	---	---	19	32 1/2 Jun
Ken-Rad Tube & Lamp A	5	---	---	---	---	5 1/4	9 1/2 Feb
Key Co common	1	---	6	6 1/2	250	6	15 1/2 Jan
Kidde (Walter) & Co	5	11 1/2	11 1/2	13	1,900	11 1/2	29 1/2 Jan
Kimberly-Clark Corp	100	---	---	---	---	112	115 May
4 1/2% preferred	100	---	63	63	50	63	94 Apr
Kings Co Lighting 7% pfd B	100	---	54	55	40	54	82 1/2 Apr
5% preferred D	100	---	13 1/4	12 1/2	1,600	12 1/2	28 1/2 May
King Seeley Corp	1	---	4 3/4	4 1/2	1,800	4 1/2	9 1/2 Feb
Kingston Products	1	---	7	7 1/4	1,200	6 3/4	11 1/2 May
Kirby Petroleum	1	1 1/4	1 1/4	1 1/4	4,900	1	2 1/4 Feb
Kirkland Lake G M Co Ltd	1	---	26	26	100	24	43 Apr
Klein (D Emil) Co common	1	---	---	---	---	17 1/2	34 1/2 Apr
Kleinert (I B) Rubber Co	10	---	---	---	---	19 1/2	37 1/2 July
Knott Corp common	1	---	10	10 1/2	900	10	19 1/2 May
Kobacker Stores	1	---	16 1/4	16 3/4	600	12 1/2	18 1/2 Jun
Krueger Brewing Co	1	---	---	---	---	---	---

L

Laclede-Christy Clay Prod	5	12	12	12 1/2	400	12	14 1/2 Nov
Lake Shore Mines Ltd	1	---	12 1/2	13 1/2	3,100	12	23 1/2 Feb
Lakey Foundry & Machine	1	6 1/2	5 3/4	6 3/4	2,600	5 1/2	14 Feb
Lamson Corp of Delaware	5	7 3/4	6 3/4	7 3/4	1,600	6 1/2	15 1/2 Feb
Lane Wells Co common	1	15 1/4	15 1/4	15 1/2	1,500	15 1/4	21 Apr
Langerdorf United Bakeries class A	1	---	23 1/2	23 1/2	100	31	38 Jun
Class B	1	---	14	14 1/2	300	13	26 Aug
Lanston Monotype Machine	5	14 1/2	14	14 1/2	300	13	24 1/2 May
La Salle Ext University	5	---	6 1/4	6 1/2	300	6 1/4	7 1/2 Nov
Lefcourt Realty common	1	---	10 1/4	10 3/4	100	9 1/2	14 Jun
Prior preferred	1	---	---	---	---	37 1/2	45 Sep
Leonard Oil Development	25	1 1/4	1 1/4	1 1/4	10,300	1 1/4	3 1/4 Apr
Le Tournau (R G) Inc	1	---	29	29 1/2	400	27 1/4	56 Jun
Line Material Ltd	5	15	14 1/4	15 1/2	1,600	13 1/2	26 1/2 Jan
Lionel Corp	10	23 1/2	22 1/2	23 1/2	900	20	41 1/2 Jun
Lipton (Thos J) Inc 6% preferred	25	---	9	9 3/4	600	29 1/2	33 Aug
Lit Brothers common	1	---	---	---	---	9	20 1/2 May
Loblaw Groceries class A	1	---	---	---	---	26 1/2	33 Sep
Class B	1	---	---	---	---	25 1/2	32 1/2 July
Locke Steel Chain	5	---	9 1/4	9 3/4	1,200	24 1/2	30 Feb
Logansport Distilling Co	1	17 1/2	17 1/2	17 1/2	3,400	15 1/2	22 1/2 July
Lone Star Gas Corp common	10	---	---	---	---	---	---

For footnotes see page 2857.

STOCKS New York Curb Exchange		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
Par			Low	High		Low	High
Long Island Lighting Co	1	1	1	1 1/4	13,300	1	3 1/2 Feb
Common cts of dep	1	---	---	---	---	1	3 1/2 Feb
7% preferred A cts of dep	1	79	79	79	50	70	117 Apr
6% preferred B cts of dep	1	70	67	72	375	65	108 Apr
Louisiana Land & Exploration	1	12 1/4	11 1/4	12 1/2	4,400	9 1/4	15 1/4 Aug
Louisiana Power & Light \$6 pfd	1	---	---	---	---	11 1/4	11 1/4 Apr
Lynch Corp	2	---	---	---	---	14 1/2	26 1/4 Apr

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Manati Sugar optional warrants	1	---	3 1/2	3 1/2	300	2 1/2	8 1/2 Jan
Mangel Stores common	1	---	---	---	---	22	56 1/2 May
Manischewitz (The B) Co	1	---	30	30	20	21 1/2	34 Oct
Mapes Consolidated Mfg Co	1	---	---	---	---	40 1/4	60 May
Marconi Internat Marine	1	---	---	---	---	---	---
Communication Co Ltd	1	---	---	---	---	4 1/4	6 1/2 Mar
Marion Power Shovel	1	9 1/4	8 1/4	9 1/4	2,700	8 1/4	19 1/2 Jan
Mass Utilities Association v t c	1	2	1 1/4	2 1/4	1,100	1 1/4	4 1/2 Jan
Massey Harris common	1	---	14 1/2	14 1/2	400	12 1/2	18 1/4 Apr
McCord Corp common	1	12 1/2	10 1/4	12 1/2	2,800	9	22 1/2 Jan
\$2.50 preferred	1	38 1/4	27 1/4	38 1/4	125	36	47 Apr
McWilliams Dredging	1	11	9 1/2	11	800	9 1/2	24 Apr
Mead Johnson & Co	1	31	30 3/4	31	700	25	37 1/2 Apr
Memphis Natural Gas common	5	---	6 1/4	6 3/4	1,300	5 1/4	8 1/4 Apr
Menasco Mfg Co	1	3 1/4	3 1/4	3 1/2	6,000	3 1/4	8 1/4 Apr
Merritt Chapman & Scott	1	15 1/4	15	15 1/2	1,100	14 1/4	26 1/2 Jan
Warrants	1	---	---	---	---	6 1/4	12 1/2 Jan
6 1/2% A preferred	100	---	---	---	---	109	112 May
Messabi Iron Co	1	6 1/4	4 3/4	6 3/4	16,600	4 1/2	11 1/2 Jan
Metal Textile Corp	25c	---	5 1/2	6	300	5	14 1/2 May
Participating preferred	15	---	---	---	---	53	62 Mar
Michigan Bumper Corp	1	5 1/2	5 1/2	6 1/4	600	5 1/4	9 3/4 Feb
Michigan Steel Tube	25c	---	8	8	100	8	17 1/2 Jan
Michigan Sugar Co	1	3	2 3/4	3	1,800	2 1/4	5 1/2 Jan
Preferred	10	---	9 1/2	10 1/2	1,800	9	14 1/2 May
Micromatic Hone Corp	1	9 1/2	9 1/2	10 1/2	1,800	9 1/2	24 1/4 Apr
Middle States Petroleum class A v t c	1	16	15 1/2	16	400	14 1/4	20 1/4 Apr
Class B v t c	1	3 1/4	3 1/4	4	1,900	3 1/4	6 Aug
Middle West Corp common	5	18 1/4	15 1/2	18 1/4	21,800	15 1/2	31 1/2 May
Midland Oil Corp \$1 conv pfd	1	---	---	---	---	6 1/4	9 1/2 Oct
Midland Steel Products	1	---	26 1/2	26 1/2	50	25 1/2	35 Jan
\$2 non-cum dividend shares	1	---	29	30	450	28	47 Feb
Midvale Co common	1	30	29	30	450	28	47 Feb
Mid-West Abrasive	50	3 1/4	3 1/2	3 1/2	900	3 1/2	9 1/4 Jan
Midwest Oil Co	10	---	12 1/2	12 1/2	400	10 1/2	14 1/2 May
Midwest Piping & Supply com	1	---	---	---	---	18	29 1/4 Aug
Mid-West Refineries	1	3	2 1/2	3 1/2	3,700	2 1/2	6 Jan
Miller Wohl Co common	50c	9 3/4	9	9 3/4	3,400	8 3/4	19 1/2 May
4 1/2% conv preferred	50	33	33	35 1/2	500	34	50 July
Mining Corp of Canada	1	9	8 1/2	9	1,100	6 1/2	11 1/2 Jan
Minnesota P & L 5% pfd	100	---	105	105	25	103 3/4	107 1/2 Feb
Missouri Public Service common	1	---	---	---	---	20	37 Apr
Molybdenum Corp	1	9 3/4	9 1/2	10	2,200	9 3/4	20 1/2 Feb
Monogram Pictures common	1	5 1/2	5	5 1/4	4,100	5	10 1/2 Jan
Monroe Loan Society A	1	3	3	3 1/4	1,000	3	6 Feb
Montana Dakota Utilities	5	16 1/2	15 1/2	16 1/2	700	11 1/2	18 Jun
Montgomery Ward A	1	---	189	189	80	180	210 1/2 Jun
Montreal Light Heat & Power	1	19	18 1/2	19 1/2	550	17	23 1/2 Feb
Moody Investors partic pfd	1	---	---	---	---	39 1/2	54 1/2 Jun
Morris Plan Corp of America	10c	5	5	5 1/2	2,100	5	10 1/2 Jan
Mountain City Copper common	5c	2 1/2	2 1/2	2 3/4	3,900	2	5 1/2 Feb
Mountain Producers	10	8 1/2	8 1/2	8 1/2	1,100	7 3/4	10 1/2 Jan
Mountain States Power common	1	---	25	25	50	22 1/2	32 1/2 Apr
Mountain States Tel & Tel	100	---	---	---	---	132 1/4	160 1/2 Apr
Murray Ohio Mfg Co	1	---	21 1/4	22 1/4	600	20	36 Jun
Muskogee Piston Ring	2 1/2	---	17 1/2	18 1/4	450	14 1/2	21 1/4 May
Muskogee Co common	1	---	10	10	100	10	17 Jan

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDING NOVEMBER 29

STOCKS New York Curb Exchange	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
		Low	High		Low	High
North American Rayon class A.....	Par	33 1/2	35 1/2	500	33 1/2	Nov 63 May
Class B common.....	4	34	35 1/2	700	34	Nov 62 1/2 May
North American Utility Securities.....	4	4	4 1/2	600	4	Nov 12 1/2 Feb
Northern Central Texas Oil.....	5	6 1/2	7 1/4	17,200	8	Jan 13 1/2 Oct
Northeast Airlines.....	7	6 1/2	7 1/4	100	6 1/2	Nov 21 1/2 Jan
North Penn RR Co.....	50	100	Nov 108 1/4 July			
Northern Indiana Pub Serv 5% pfd.....	100	53 1/4	52 1/4	350	106	Sep 111 Apr
Northern Natural Gas.....	20	33 1/2	31 1/2	1,975	26 1/4	Oct 59 1/2 Jun
Northern States Power class A.....	35	8 1/4	8 1/2	1,800	8 1/4	Nov 73 1/2 May
Northrop Aircraft Inc.....	1	32	30 1/2	400	29 1/4	Sep 40 Apr
Novadel-Agene Corp.....						

STOCKS New York Curb Exchange	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
		Low	High		Low	High
Ogden Corp common.....	4	2 1/2	2 1/2	2,900	2 1/2	Oct 6 Feb
Ohio Brass Co class B common.....	25	30 1/2	30	75	30	Nov 41 1/2 Jun
Ohio Power 4 1/2% preferred.....	100	115	115	10	113 1/2	Jun 118 Jan
Oklahoma Natural Gas common.....	15	50 1/2	49 3/4	300	39 1/2	Sep 54 1/2 Jun
Old Pointed Distillery.....	1	9	10	1,700	8 1/2	Sep 18 1/2 May
Oliver United Filters B.....	1	12 1/2	Jan 22 Jan			
Omar Inc.....	1	12 1/2	Jan 22 Jan			
O'Keefe Copper Company Ltd.....	1	16	16	800	6 1/4	Oct 7 1/2 Nov
American shares.....	1	16	16	100	16	Oct 26 Apr
Overseas Securities.....	1					

STOCKS New York Curb Exchange	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
		Low	High		Low	High
Pacific Can Co common.....	25	10 1/2	10 1/2	700	10 1/2	Nov 19 1/2 Jun
Pacific Gas & Elec 6% 1st pfd.....	25	40 1/2	40 1/4	1,800	38 3/4	Sep 46 1/2 July
5 1/2% 1st preferred.....	25	103 1/2	103	330	102 1/2	July 109 May
Pacific Lighting \$5 preferred.....	100	108	Nov 107 1/2 Apr			
Pacific Power & Light 7% pfd.....	100	11 1/2	Jan 16 1/2 May			
Pacific Public Service.....	1	26 1/2	Jan 28 1/2 July			
\$1.30 1st preferred.....	1	27	Jan 31 1/2 Jun			
Page-Hersey Tubes common.....	1	3	Nov 14 Jan			
Pan American Airways warrants.....	11	10 1/4	11 1/4	9,200	8 1/2	Sep 13 1/4 Mar
Pantepec Oil of Venezuela Am shs.....	1	39	39	50	39	Oct 59 1/2 Aug
Paramount Motors Corp.....	5	14 1/2	14 1/4	1,000	14 1/4	Nov 24 Jan
Parker Pen Co.....	1	57	60	20	52 1/2	Nov 84 July
Parkersburg Rig & Reel.....	1					
Patchogue Plymouth Mills.....	1					

STOCKS New York Curb Exchange	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
		Low	High		Low	High
Peninsular Telephone common.....	25	46 3/4	45	200	43 1/4	Nov 56 May
\$1 cum preferred.....	25	5 1/2	5 1/2	6,500	5 1/2	Sep 9 Jan
Pennrod Corp common.....	1	8 1/4	7 1/2	540	7 1/2	Nov 21 1/4 Jan
Penn-Dixie Cement warrants.....	1	3 1/2	3 1/2	100	3 1/2	Sep 9 Jan
Penn Gas & Elec class A com.....	100	112 1/4	114 1/2	500	112 1/2	Oct 117 Jun
Penn Power & Light 4 1/2% pfd.....	2.50	6 1/4	5 3/4	700	5 1/2	Nov 12 1/2 May
Penn Traffic Co.....	1	64 1/2	63 1/4	750	62	Oct 86 1/4 Jan
Penn Water & Power Co.....	1	7 1/4	7 1/4	1,400	7 1/4	Nov 7 1/4 Nov
Pep Boys (The).....	1	40 3/4	40 1/4	900	40	Oct 51 1/2 Aug
Pepperell Mfg Co.....	20	39	39	50	37	Nov 63 1/2 Apr
Perfect Circle Co.....	1					

STOCKS New York Curb Exchange	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
		Low	High		Low	High
Pharis Tire & Rubber com.....	50c	9	8 1/2	1,600	8	Nov 11 1/2 Oct
Philadelphia Co common.....	1	10 1/2	10 1/2	900	9 1/2	Sep 10 1/2 Jan
Phillips Packing Co.....	23	20 1/4	23	900	15 1/2	Feb 37 1/2 May
Pierce Governor common.....	15 1/4	14 1/2	15 1/4	800	13 1/2	Oct 30 1/4 Jan
Pinech Johnson Ltd Am shs.....	1	3 1/2	3 1/2	2,300	2 1/2	Sep 6 1/2 Mar
Pioneer Gold Mines Ltd.....	1					

STOCKS New York Curb Exchange	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
		Low	High		Low	High
Piper Aircraft Corp com.....	1	5 1/4	5 1/4	1,800	5 1/4	Nov 15 1/2 Feb
Pitney-Bowes Inc.....	2	11	9 1/4	1,200	9 1/4	Nov 14 1/2 Jan
Pitts Bess & L E RR.....	50	52	50 1/2	840	44	Mar 47 Jan
Pittsburgh & Lake Erie.....	50	8 1/2	8 1/2	1,150	8 1/2	Nov 15 1/2 Feb
Pittsburgh Metallurgical common.....	1	7	6 1/2	500	5 1/2	Sep 10 May
Pleasant Valley Wine Co.....	10					
Pneumatic Scale common.....	10					

STOCKS New York Curb Exchange	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
		Low	High		Low	High
Polaris Mining Co.....	25c	5 1/2	5 1/2	2,300	5 1/2	Sep 10 1/2 Jan
Powderell & Alexander common.....	2.50	18 3/4	16 1/4	4,600	15 1/2	Oct 28 1/2 May
Power Corp of Canada common.....	100	100	100	100	100	Sep 108 Aug
6% 1st preferred.....	100					

STOCKS New York Curb Exchange	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
		Low	High		Low	High
Pratt & Lambert Co.....	1	38 1/4	37	250	35 3/4	Sep 60 Apr
Premier Gold Mining.....	1	1 1/2	1 1/4	3,300	1 1/4	Sep 3 1/2 Feb
Prentice-Hall Inc common.....	1	73	73	73	Sep 95 May	
Pressed Metals of America.....	1	9 1/4	8 1/2	1,700	8 1/2	Nov 20 1/2 Jan
Producers Corp of Nevada.....	1	1 1/4	1 1/4	1,900	1 1/4	Oct 3 Feb
Prosperity Co class B.....	17	16 1/2	17	200	13 1/4	Oct 18 1/2 Apr
Providence Gas.....	1					

STOCKS New York Curb Exchange	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
		Low	High		Low	High
Public Service of Colorado.....	100					
6% 1st preferred.....	100					
7% 1st preferred.....	100					
Puget Sound Power & Light.....	1	103 1/2	103	330	102 1/2	July 109 May
\$5 prior preferred.....	1	108	Nov 107 1/2 Apr			
Puget Sound Pulp & Timber.....	1	23 1/2	22 1/2	300	18	Sep 27 Apr
Pyle-National Co common.....	5	12 1/2	12	125	10 1/2	Sep 23 Feb
Pyrene Manufacturing.....	10	10 1/4	10 1/2	300	10	Nov 20 1/2 May

STOCKS New York Curb Exchange	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
		Low	High		Low	High
Quaker Oats common.....	96	95	97	330	90 1/2	Sep 114 Jun
6% preferred.....	100	163	163	10	158	Oct 189 Apr
Quebec Power Co.....	1					

STOCKS New York Curb Exchange	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
		Low	High		Low	High
Radio-Kelth-Orpheum option warrants.....	5 1/2	5 1/2	5 1/2	19,100	5	Oct 13 Apr
Railway & Light Securities.....	10	17	17	50	15	Sep 24 Jan
Voting common.....	10	28 1/2	28 1/2	100	25 1/2	Sep 34 Feb
Railway & Utility Investment A.....	10	31 1/2	32	400	30	Sep 44 Jun
Rath Packing Co common.....	1	53	53 1/4	40	53	Nov 60 Aug
Raymond Concrete Pile common.....	50c	8 1/2	8 1/2	11,700	8 1/2	Nov 29 1/2 Jan
\$3 convertible preferred.....						
Raytheon Manufacturing common.....	1	21 1/4	22	200	21 1/4	Nov 37 1/2 Jan
Reed Roller Bilt Co.....	5	15	15	300	14 1/2	Oct 34 1/2 Jan
Reliance Electric & Engineering.....	1	24	26	700	23 1/2	Nov 49 Jan
Rice Stix Dry Goods.....	1	7	7	13,400	7	Nov 4 1/2 May
Richfield Oil Corp warrants.....	1	6 1/2	5 1/2	2,200	5 1/2	Oct 13 1/2 Feb
Richmond Radiator.....	1	1 1/4	1 1/4	8,000	1 1/4	Sep 4 1/2 Jan
Rio Grande Valley Gas Co.....	1					
(Texas Corp) vtc.....	1					

STOCKS New York Curb Exchange	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
		Low	High		Low	High
Rochester Gas & Elec 4% pfd F.....	100					
Roeser & Pendleton Inc.....	1	24 1/2	24 1/2	50	10 1/2	Jan 110 1/2 Mar
Rolls Royce Ltd.....	1					
Am dep rcts for ord reg.....	1					
Rome Cable Corp common.....	5	24 1/4	23	600	21 1/4	Oct 30 1/2 Aug
Ronson Art Metal Works.....	2	16	14 1/2	2,200	14 1/2	Nov 21 Aug

STOCKS New York Curb Exchange	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
		Low	High		Low	High
Roosevelt Field Inc.....	5	4 1/4	4 1/4	600	4 1/4	Nov 9 1/2 May
Root Petroleum Co.....	1	7	7	100	6 1/2	Oct 11 1/2 Apr
Rotary Electric Steel Co.....	10	20 1/4	19 1/4	700	17 1/2	Oct 44 1/2 May
Royalite Oil Co Ltd.....	1					
Rusks Fifth Ave common.....	1.25	12 1/2	13	400	12 1/2	Oct 15 Sep
Ryan Aeronautical Co.....	1	5 1/2	6 1/2	1,700	5 1/2	Oct 10 1/2 Feb
Ryan Consolidated Petroleum.....	1	5 1/2	5 1/2	1,000	5	Sep 8 1/2 Jun
Ryerson & Haynes common.....	1	4	3 1/2	900	3 1/2	Nov 9 1/2 Feb

STOCKS New York Curb Exchange	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
		Low	High		Low	High
St. Lawrence Corp Ltd.....	7 1/2	7	7 1/2	2,800	5 1/2	Sep 9 1/2 Mar
Class A \$2 conv pref.....	50	29 1/2	27 1/4	1,900	21	Oct 35 1/2 Jun
St. Regis Paper common.....	5	9 1/2	8 1/2	13,600	8 1/2	Oct 15 1/2 May
Salt Dome Oil Co.....	1	7 1/2	5 1/2	13,500	5	Oct 12 1/2 Jun
Samson United Corp common.....	1	3 1/4	3 1/4	2,200	3	Nov 10 1/4 Jan
Savoy Oil Co.....	5	2 1/2	1 1/2	900	1 1/2	Nov 5 1/4 July
Schiff Co common.....	1	31	31	300	29 1/2	Oct 46 1/2 Aug
Schulte (D A) Inc common.....	1	5 1/2	5 1/2	5,400	4 1/2	Sep 9 1/2 Jan
Scovill Manufacturing.....	25	32 1/2	31 1/2	2,400	29 1/4	Sep 47 Jan
Sculin Steel Co common.....	1	13 1/2	14 1/4	200	12 1/2	Sep 22 May
Securities Corp General.....	1	4 1/4	3 1/2	1,900	3 1/2	Nov 9 1/2 Jan
Seeman Bros Inc.....	1					
Segal Lock & Hardware.....	1	3	2 1/2	6,200	2 1/2	Oct 7 Jan

STOCKS New York Curb Exchange	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
		Low	High		Low	High
Selby Shoe Co.....	1					
Selected Industries Inc common.....	1	3	2 1/2	6,200	2 1/2	Sep 30 July
Convertible stock.....	1	16 1/2	17 1/2	1,350	14 1/2	Sep 7 1/2 Feb
\$5.50 prior stock.....	25					
Allotment certificates.....	1					
Semler (R B) Inc.....	1	11 1/2	11 1/2	1,100	11 1/2	Sep 11 1/2 Jan
Sentinel Radio Corp common.....	1	3 1/2	3 1/2	1,000	3 1/2	Nov 11 1/2 Feb
Sentry Safety Control.....	1					
Serriek Corp class B.....	1	9	9	200	8	Sep 5 1

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDING NOVEMBER 29

STOCKS New York Curb Exchange		Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since January 1	
Par					Low	High
United Aircraft Products com.	50c	6 1/4	5 1/2 6 1/4	5,800	5 1/2 Nov	8 Oct
United Chemicals common		1 1/2	23 1/4 24 1/2	200	23 1/4 Nov	34 1/2 May
United Corp warrants		1 1/2	3/4 1	12,800	11 Sep	2 1/2 Jan
United Elastic Corp.					32 Feb	60 May
United Gas Corp common	10	15 1/4	14 1/4 15 1/4	700	13 1/2 Sep	21 1/4 Apr
United Light & Railways	7	24 1/4	22 1/4 24 1/4	10,500	20 1/2 Oct	37 1/2 May
United Milk Products			83 1/2 83 1/2	10	47 Jan	85 Oct
33 participating preferred					95 Mar	101 Aug
United Molasses Co Ltd—					8 1/4 Jan	9 1/2 Feb
Amer dep rets ord regis.					28 1/4 Jan	29 1/4 Aug
United NJ RR & Canal	100		1 1/4 1 1/4	300	1 1/4 Jan	4 1/4 Jan
United Profit Sharing	25c				8 Sep	12 1/2 Jan
10% preferred	10				69 1/2 Sep	84 1/2 Apr
United Shoe Machinery common	25	71	70 1/2 71 1/2	1,900	46 Sep	49 1/4 July
Preferred	25				10 1/4 Oct	24 1/4 Apr
United Specialties common	1		11 11	200		
U S Pol Co class B	1	24 1/2	19 1/2 24 1/2	8,200	16 1/4 Oct	30 1/2 Jun
U S Graphite common	5				15 Mar	17 1/2 Feb
U S and International Securities	1	3	2 1/2 3	1,300	2 1/2 Sep	7 1/4 Jan
55 1st preferred with warrants					86 Oct	100 Aug
U S Radiator common	1	12 1/4	11 1/4 12 1/4	1,200	11 1/4 Oct	20 1/2 May
U S Rubber Reclaiming			3 3 1/2	400	3 Nov	8 1/2 May
United Stores common	50c		2 1/2 3	500	2 1/2 Nov	7 1/2 Jan
Universal Consolidated Oil	10				22 Feb	27 Apr
Universal Insurance	10				20 Sep	28 Feb
Universal Products Co common	10				20 Oct	34 1/2 Aug
Utah-Idaho Sugar	5	4 1/4	4 1/4 4 1/4	2,900	4 1/4 Sep	7 1/2 Jan
Utah Power & Light common		20 1/2	20 1/4 x21	900	19 1/2 Sep	25 1/4 Apr

Valspar Corp common	1	11 1/2	10 1/2 11 1/2	5,400	8 1/2 Sep	13 1/2 Jan
4 convertible preferred	5		110 1/2 110 1/2	30	96 Sep	145 Jan
Venezuelan Petroleum	1	6 1/2	6 1/2 6 1/2	1,200	5 1/2 Sep	12 1/4 Jan
Venezuela Syndicate Inc.	20c		2 1/2 2 1/2	2,200	2 1/2 Oct	4 1/4 May
Vogt Manufacturing			12 12	200	11 1/2 Sep	24 Apr

Waco Aircraft Co.			12 1/2 13	400	3 1/2 Nov	9 1/2 Feb
Wagner Baking voting trust cts ext.					11 1/2 May	114 1/2 Aug
7% preferred	100				30 Feb	46 1/4 Aug
Waitt & Bond class A	34	34	36	200	30 Nov	10 1/4 Mar
Class B		4 1/4	4 1/4	200	8 Oct	24 1/4 May
Walham Watch Co.	1	10 1/2	11 1/2	5,300	8 Oct	24 1/4 May
Ward Baking Co warrants	1	6 1/2	6 1/2	600	4 1/4 Sep	9 1/2 Jun
Warner Aircraft Corp	1	2 1/2	2 1/2	800	2 Oct	7 May
Westworth Manufacturing	1.25	8	8 1/4	1,100	7 Sep	11 1/2 July
West Texas Utilities 5% preferred					11 1/2 May	115 Apr
West Virginia Coal & Coke	5	9	8 1/2 9	1,500	8 1/2 Nov	16 1/4 Apr
Western Maryland Ry 7% 1st pfd.	100				117 Sep	155 Feb
Western Tablet & Stationery com.					28 Sep	40 1/4 Apr
Westmoreland Coal	20	29	29	25	26 1/2 Nov	49 Mar
Westmoreland Inc.	10				18 Nov	24 1/2 Feb
Weyenberg Shoe Mfg	1	14 1/2	14 1/2	50	14 Sep	24 Jun
Whitman (Wm) & Co.	1	41	44	300	32 1/2 Oct	55 Jan
Wichita River Oil Corp	10	13 1/4	13 1/4	100	13 1/4 Nov	29 Jan
Williams (R O) & Co.					16 1/2 Nov	38 Jun
Willson Products Inc.	1	19	18 1/2 19	175	18 Jan	33 Apr
Wilson Brothers common	1		8 1/2 9 1/4	900	8 Sep	15 Jun
5% preferred w w	25	20	22 1/2	300	19 Sep	31 Jun
Winthrop Elec common B		14	14 1/4	200	9 1/4 Sep	20 May
Wisconsin P & L 4 1/4% pfd.	100				108 1/2 Sep	112 Apr
Wolverine Portland Cement	10				6 1/2 Oct	11 1/2 Jun
Woodall Industries Inc.	2	10 1/2	10 1/2	300	8 1/2 Nov	17 1/2 Jan
Woodley Petroleum	1	10 1/2	11 1/4	900	10 Sep	16 Apr
Woolworth (F W) Ltd—					11 1/2 Oct	17 1/2 Mar
American deposit receipts	5s				7 Feb	7 Feb
6% preference	21				7 Feb	7 Feb
Wright Hargreaves Ltd		2 1/2	2 1/2 3 1/2	10,100	2 1/2 Oct	6 1/4 Feb

BONDS New York Curb Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since January 1
			Low High		Low	High
Amer Writing Paper 6s	1961	J-D		101		100 1/2 104 1/2
Appalachian Elec Power 3 1/4s	1970	J-J	108 1/4	108 1/4 109	2	108 1/2 111 1/4
Appalachian Power deb 6s	2024	A-O		120 120	4	120 124
Associated Electric 4 1/4s	1953	J-J	102 1/2	101 1/2 102 1/2	55	99 1/2 104 1/2
Called bonds			101	101 101	3	101 101
Assoc T & T deb 5 1/2s A	1955	M-S		103 1/2 104	14	102 1/2 106 1/2
Atlantic City Electric 3 1/4s	1964	M-S		106 1/4 108		105 108
Bell Telephone Co Canada—						
1st M 5s series B	1957	J-D		106 1/2 106 1/2	2	106 110 1/2
5s series C	1960	M-N		116 117		115 120
Bickford's Inc 6 1/2s	1962	A-O		110 1/2 110 1/2	1	110 115
Boston Edison 2 1/4s	1970	J-D	104 1/4	104 1/4 104 1/4	6	103 108 1/4
Central States Electric 5s	1948	J-J	81	80 81	14	87 110 1/4
5 1/2s	1954	M-S	83 1/2	82 84	74	67 112
Chicago Rys 5s cts (part paid)	1927	M-S	58 1/4	57 58 1/2	55	50 73
Cities Service 5s	Jan 1966	M-S	104 1/4	103 1/2 104 1/4	11	103 1/2 107 1/4
Conv deb 5s	1950	F-A	102 1/2	102 1/2 102 1/2	72	101 1/2 104 1/2
Debtenture 5s	1958	A-O	103 1/2	103 1/2 103 1/2	44	103 1/2 107 1/2
Debtenture 5s	1969	A-O	105 1/2	105 1/2 105 1/2	34	105 109 1/2
Consol Gas El Lt & Pwr (Balt)—						
1st ref mtge 3s ser P	1969	J-D	106 1/2	106 1/2 106 1/2	2	106 110
1st ref mtge 2 1/4s ser Q	1976	J-J		102 1/2 105		105 108 1/2
1st ref 2 1/4s series R	1981			104 1/4 104 1/4	6	103 1/2 106 1/2
Consolidated Gas (Balt City)—						
Gen mtge 4 1/2s	1954	A-O		118		117 126
Delaware Lack & Western RR—						
Lackawanna of N J Division—						
1st mtge 4s ser A	1993	M-S	62 1/2	61 1/4 62 1/2	28	55 1/2 81 1/4
1st mtge 4s ser B	1993	M-S		127 29		24 49 1/2
Eastern Gas & Fuel 3 1/2s	1965	J-J	103 1/4	103 1/4 104 1/2	40	103 1/4 107 1/4
Elmira Water Lt & RR 5s	1956	M-S		130		124 130
Finland Residential Mtge Bank—						
5s stamped	1961			76		76 92
General Rayon Co 6s ser A	1948	J-D		162		60 1/2 62 1/2
Grand Trunk West 4s	1950	J-J		104 1/2 104 1/2	5	103 1/2 109 1/2
Green Mountain Power 3 1/4s	1963	J-D		106		104 1/2 106
Guantanamo & Western 6s	1958	J-J		167 71		65 75
Hygrade Food 6s ser A	Jan 1949	A-O	106	106 106	2	105 1/2 110
6s series B	Jan 1949	A-O		103 1/2		105 106 1/2
Indiana Service 5s	1950	J-J		102 1/2		102 1/2 104
1st lien & ref 5s	1963	F-A		104 1/4 104 1/4	10	104 1/2 105 1/2
Indianapolis P & L 3 1/4s	1970	M-N		106 1/2 107		106 1/2 109 1/2

BONDS New York Curb Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range for January 1										
				Low	High	No.	Low	High									
International Power Sec—																	
Δ 6½s series C	1955	J-D	--	136	39½	--	29	65									
Δ 6½s (Dec 1 1941 coup)	1955		33	33	34¼	6	28½	59½									
Δ 7s series E	1957	F-A	37	37	37	2	32	65									
Δ 7s (Aug 1941 coupon)	1957		--	34	34	1	29	60									
Δ 7s series F	1952	J-J	37	37	37	5	32	63									
Δ 7s (July 1941 coupon)	1952		--	34	34	1	30	60									
Interstate Power 5s	1957	J-J	--	100	100½	32	98½	103½									
Debtenture 6s	1952	J-J	88	85½	89	9	85½	101½									
Δ Italian Superpower 6s	1963	J-J	--	36	36	1	27	55½									
Kansas Electric Power 3½s									1966	J-D	--	1105¼	--	104¼	105¼		
Kansas Gas Electric 6s	2022	M-S	--	112	115	--	112½	115¼									
Kansas Power & Light 3½s	1969	J-J	110	110	110	2	109	111¼									
Kentucky Utilities 4s	1970	J-J	--	106¼	106¼	5	105¼	107									
McCord Corp deb 4½s									1956	F-A	--	103	104	--	102¾	104	
Midland Valley RR—																	
Extended at 4% to	1963	A-O	58	57¼	59	26	57¼	78									
Milwaukee Gas Light 4½s	1967	M-S	--	104	105	7	103½	108½									
Nebraska Power 4½s	1981	J-D	104¾	104¼	105	15	104¼	108½									
6s series A	2022	M-S	--	112¾	112¾	3	111	115									
New Amsterdam Gas 5s									1948	J-J	--	104	--	104	105¼		
New Eng Gas & El Assn 5s	1947	M-S	--	99	99½	10	97	101¾									
5s	1948	J-D	99½	99½	99½	8	97	101½									
Conv deb 5s	1950	M-N	99¼	98¾	99½	53	97½	101½									
New England Power 3½s	1961	M-N	--	106½	--	--	105¼	108¾									
New England Power Assn 5s	1948	A-O	102	101	102	11	100½	105									
Debtenture 5½s	1954	--	--	103¾	104¼	12	101½	105¾									
N Y State Elec & Gas 3½s	1964	M-N	--	105½	--	--	105¼	107¼									
N Y & Westchester Ltg 4s	2004	J-J	102	102	102½	6	101¼	103¾									
North Continental Utility Corp—																	
Δ 5½s series A (90% redeemed)	1948	J-J	--	9¾	10¼	--	78¾	47									
Ohio Power 1st mtge 3½s									1968	A-O	108	108	108½	4	106	109¼	
1st mtge 3s	1971	A-O	--	104¼	105¾	--	104½	109¼									
Pacific Power & Light 5s									1955	F-A	--	102¼	--	--	102	106½	
Park Lexington 1st mtge 3s	1964	J-J	--	91	91	--	81	91									
Pennsylvania Water & Power 3½s	1964	J-D	--	106½	109	--	105½	108									
3½s	1970	J-J	--	107	107¾	--	106½	109									
Power Corp (Can) 4½s B	1959	M-S	--	104½	105¼	--	104	107									
Public Service Co of Colorado—																	
1st mtge 3½s	1964	J-D	107	107	107¾	15	105¼	108									
Sinking fund deb 4s	1949	J-D	--	103¾	103¾	3	101½	104									
Public Service of New Jersey—																	
6% perpetual certificates		M-N	--	155	166	--	157	172½									
Queens Borough Gas & Electric—																	
5½s series A	1952	A-O	--	104	105½	--	105½	107¾									
Safe Harbor Water 4½s									1979	J-D	--	--	--	--	102¾	108½	
San Joaquin Lt & Pwr 6s B	1952	M-S	--	120½	122½	--	120½	126									
Scullin Steel Inc mtge 3s	1951	A-O	--	99½	99½	3	98	101¼									
Southern California Edison 3s	1965	M-S	106	106	106¼	12	105½	108½									
Southern California Gas 3½s	1970	A-O	--	105¼	105¼	1	105	109									
Southern Counties Gas (Calif)—																	
1st mtge 3s	1971	J-J	--	104	105½	--	103½	107¼									
Southwestern Gas & Elec 3½s	1970	F-A	--	108	108	1	108	108¾									
Spalding (A G) 5s									1989	M-A	--	66½	66	67¾	18	58¼	91¼
Δ Starrett Corp Inc 5s	1950	A-O	94¼	94	95½	17	78	107									
Stinnes (Hugo) Corp—																	
Δ 7-4s 3d stamped	1946	J-J	--	36	36	2	32	48									
Stinnes (Hugo) Industries—																	
Δ 7-4s 2nd stamped	1946	A-O	--	35	40	--	30¾	48									
Toledo Edison 3½s	1968	J-J	--	104¼	105¾	--	104¼	107½									
United Electric N J 4s	1949	J-D	106¼	106¼	106¾	10	106¼	110									
United Light & Power Co—																	
1st lten & cons 5½s	1959	A-O	--	103¾	105	--	103	106¼									
United Light & Railways (Maine)—																	
6s series A	1952	F-A	105	105	105	2	104¼	109¼									
Utah Power & Light Co—																	
Debtenture 6s series A	2022	M-N	--	112½	116	--	111½	116									
Waldorf-Astoria Hotel—																	
Δ 5s income debts	1954	M-S	--	66½	66	67¾	18	58¼	91¼								
Wash Water Power 3½s	1964	J-D	--	108¼	--	--	107¾	110¾									
West Penn Electric 5s	2030	A-O	--	106	--	--	106	109									
West Penn Traction 5s	1960	J-D	--	115½	115½	3	115	126									
Western Newspaper Union—																	
6s conv s f debentures	1959	F-A	--	104¼	104¼	1	100¼	106¼									

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDING NOVEMBER 23

Baltimore Stock Exchange

STOCKS	Wednesday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1		
		Low High		Low	High	
Exchange closed on Thursday (Thanksgiving Day). No transactions being made on Friday, the closing sale shown is for Wednesday Nov. 27.						
Arundel Corporation	22 1/2	22 1/2 22 1/2	135	21 1/2 Nov	31 1/4 May	
Baltimore & Annapolis Co common vtc	100	41 1/4 40 1/4 41 1/4	215	28 Feb	55 1/2 May	
Fidelity & Guarantee Fire Corp	10	40 40	281	38 Sep	58 Jan	
Mt Vernon Woodbury Mills com	20	39 39	42	16 1/2 Jan	58 May	
Western National Bank	20	44 44	44	42 1/2 Jan	45 Mar	
Bonds—						
Baltimore Transit Co 4s	1975	92 92 92 1/2	\$16,000	87 Jan	95 1/2 Jun	
5s series A	1975	99 1/2 99 1/2	10,000	94 Jan	101 1/2 Jul	
Mt Vernon-Woodbury Mills Inc— 4% 20-yr debentures (subordinated)		103 103	50	99 1/4 Jan	103 1/4 Nov	

Boston Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1		
		Low High		Low	High	
American Agri Chemical Co	100	37 3/4 38 1/2	67	37 3/4 Nov	52 1/2 Jun	
American Sugar Refining common	100	39 3/4 39 3/4	20	19 1/2 Mar	58 1/2 Feb	
American Tel & Tel	100	167 1/2 167 1/2	4,591	159 1/2 Nov	200 1/2 Jun	
Rights	2 1/2	1 1/2 2 1/2	245,196	1 1/2 Oct	2 1/2 Nov	
American Woolen	50	49 1/2 49 1/2	721	30 1/2 Jan	70 1/2 Jun	
Anaconda Copper	50	37 1/2 40	219	34 1/2 Oct	51 1/2 Feb	
Bird & Son Inc	100	127 1/2 127 1/2	105	120 Oct	150 Apr	
Boston & Albany RR	100	48 3/4 48 3/4	1,019	44 Mar	55 July	
Boston Edison	100	77 1/2 78 1/2	235	72 1/2 Sep	86 1/4 May	
Boston Elevated Ry	100	35 1/2 35 1/2	270	34 1/2 Nov	45 Jun	
Boston Herald Traveler Corp	100	37 3/4 37 1/2	222	35 1/2 Nov	91 Jan	
Boston & Maine RR	100	5 5	5	5 Nov	20 1/2 Jan	
7% prior preferred	100	6 1/2 7	405	6 1/2 Nov	21 Jan	
5% class A 1st preferred	100	7 7 1/2	62	7 Nov	22 1/2 Jan	
5% class A 1st pfd stamped	100	7 7 1/2	25	7 1/4 Oct	23 Jan	
8% class B stamped	100	8 8	115	8 Nov	25 Jan	
7% class C stamped	100	14 14	450	14 Sep	20 1/4 May	
Boston Personal Prop Trust	100	33 33	65	30 Nov	76 Apr	
Boston & Providence RR	100	7 1/2 7 1/2	110	6 1/2 Oct	12 1/2 Feb	
Calumet & Hecla	10	26 26	10	22 Oct	42 Jun	
Cities Service	100	4 1/2 4 1/2	20	4 1/2 Oct	8 1/4 Apr	
Eastern Mass Street Ry— Common	100	99 99	5	98 1/2 Oct	120 Jun	
6% 1st pfd series A	100	32 1/2 32 1/2	50	27 Sep	47 Apr	
5% preferred adjustment	100	19 19 1/2	745	16 Aug	25 Jan	
Eastern SS Lines Inc common	100	28 1/2 28 1/2	80	28 Sep	46 Feb	
Employers Group Assoc	100	24 25 1/2	150	21 1/2 Oct	41 1/2 Apr	
Engineers Public Service	100	55 1/2 55 1/2	386	51 1/2 Nov	70 1/2 May	
First National Stores	100	42 09 42 09	21	41 58 Nov	52 1/2 May	
General Capital Corp	100	34 1/2 34 1/2	1,601	33 1/2 Nov	51 1/2 Feb	
General Electric	100	31 1/2 31 1/2	719	22 1/2 Jan	42 1/2 Apr	
Gillette Safety Razor Co	100	9 1/2 9 1/2	235	9 1/2 Nov	11 Nov	
Hathaway Baking common	100	3 3 1/2	150	2 1/2 Nov	4 1/2 Feb	
Isle Royale Copper	15	46 1/2 47 1/2	234	41 Sep	60 1/2 Apr	
Kennecott Copper	100	29 29	100	28 1/4 Sep	56 1/2 Jan	
Maine Central RR 5% pfd	100	51 52	345	49 Nov	79 1/2 Apr	
Mergenthaler Linotype	100	15 1/2 17	412	15 1/2 Nov	30 Apr	
Narragansett Rac'g Assn Inc	100	13 1/2 14 1/2	198	13 1/2 Oct	25 1/2 Jan	
Nash-Kelvinator	100	40c 41c	600	35c Oct	1 1/4 Jan	
National Service Cos	100	93 90 95	243	76 Jan	132 Mar	
New England Gas & Elec Assn— 5 1/2% preferred	100	119 1/2 119 1/2	340	116 1/2 Oct	142 Aug	
New England Tel & Tel	100	1 1/4 1 1/2	5,700	75c Jan	2 1/4 Feb	
North Butte Mining	100	3 3 1/4	46	2 1/4 Oct	16 Apr	
Old Colony RR	100	32 1/2 33 1/4	40	29 1/2 Oct	47 1/2 Apr	
Pacific Mills common	100	25 1/2 26 1/2	987	24 1/2 Oct	47 1/2 Feb	
Pennsylvania RR	100	3 1/4 3 1/4	125	2 1/2 Sep	6 1/2 Feb	
Quincy Mining Co	100	3 1/4 3 1/4	125	2 1/2 Sep	6 1/2 Feb	
Rutland RR 7% preferred	100	13 1/2 13 1/2	600	12 1/2 Oct	19 1/2 Feb	
Shawmut Assn	100	15 15 1/2	310	14 1/2 Oct	23 1/4 Apr	
Stone & Webster Inc	100	39 1/2 39 1/2	65	37 Oct	52 1/2 Jun	
Union Twist Drill	100	46 1/2 47 1/2	1,447	41 1/2 Oct	53 1/2 Aug	
United Fruit Co	100	10 10	40	9 1/2 Nov	18 1/2 May	
United-Rexall Drug Inc	100	70 1/2 71 1/2	425	70 Sep	85 Apr	
United Shoe Mach common	100	46 1/2 46 1/2	75	46 1/2 Sep	49 1/2 May	
6% preferred	100	49 1/2 50 1/2	37	49 1/2 Nov	79 1/2 Apr	
U S Rubber	100	43 1/2 43 1/2	125	41 1/2 Oct	83 1/2 Feb	
U S Smelting Ref & Min common	100	17 1/2 18 1/4	60	16 1/2 Oct	23 1/2 Jun	
Waldorf System Inc	100	21 1/2 22 1/2	525	21 1/2 Nov	39 1/2 Jan	
Westinghouse Electric Corp	100	12 1/2 12 1/2	525	21 1/2 Nov	39 1/2 Jan	

Chicago Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1		
		Low High		Low	High	
Admiral Corp common	100	9 1/2 9 1/2	100	9 1/2 Oct	20 1/2 Feb	
Advanced Alum Castings	100	6 6 1/2	300	6 Oct	13 1/4 Jan	
Aetna Ball Bearing common	100	10 1/2 10 1/2	250	8 1/2 Sep	14 1/2 Feb	
Allied Laboratories common	100	17 17 1/2	300	17 Sep	25 1/2 May	
American Tel & Tel Co capital	100	164 1/2 164 1/2	200	160 1/4 Nov	169 1/2 May	
Rights w l	2 1/2	1 1/2 2 1/2	41,400	1 1/2 Oct	2 1/2 Nov	
Armour & Co common	100	13 13 1/2	1,500	10 1/2 Sep	18 1/2 May	
Asbestos Mfg Co common	100	3 3 1/2	450	2 1/2 Oct	7 1/2 Feb	
Athy Products capital	100	10 10 1/2	290	9 1/2 Nov	20 1/2 Jan	
Automatic Washer common	100	4 1/2 4 1/2	200	4 Oct	8 1/2 Jan	
Aviation Corp (Delaware)	100	6 1/2 6 1/2	1,800	6 1/2 Nov	14 1/4 Feb	

STOCKS

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1		
	Par	Low High		Low	High	
Bastian-Blessing Co common	10	33 1/2 33 3/2	250	30 Sep	49 1/2 May	
Beacon Mfg Co common	10	19 19	50	17 Oct	26 3/4 Jan	
Berghoff Brewing Corp	10	13 1/2 13 1/2	50	12 1/2 Mar	17 1/4 Feb	
Binks Mfg Co capital	10	17 1/2 18	600	16 Oct	30 1/2 July	
Borg (George W) Corp	10	11 1/2 12	450	11 1/2 Nov	22 Feb	
Burd Piston Ring common	10	10 1/4 10 1/4	250	10 Nov	20 1/2 Jun	
Butler Brothers common	10	21 1/4 21 1/2	300	20 3/4 Nov	39 May	
Castle & Co (A M) common	10	35 35	100	33 1/2 Jan	50 1/2 Apr	
Central Illinois Pub Serv \$6 pfd	10	110 3/4 111	60	105 Oct	113 Jan	
Central Ill Secur Corp common	1	2 1 1/2 2	900	1 1/4 Oct	5 1/4 Feb	
Convertible preferred	1	13 1/2 14	300	13 1/2 Nov	25 Feb	
Central S W Util common	50c	6 1/2 6 1/2	500	6 1/2 Nov	15 1/2 May	
Preferred	164	164 166 1/2	110	160 Sep	211 July	
Central States Pr & Lt preferred	1	7 7	20	6 1/2 Oct	17 1/4 May	
Cherry Burrell Corp common	5	19 19	200	19 Oct	28 1/2 Jun	
Chicago Corp common	1	7 1/4 7 1/4	1,900	7 1/4 Nov	14 1/4 Jun	
Convertible preferred	1	63 1/2 63 63 1/2	350	59 Jan	65 1/4 May	
Chicago & Southern Air Lines	1	8 1/4 8 1/4	2,650	8 Nov	27 1/2 May	
Chicago Towel Co com cap	1	74 74	20	71 Oct	95 1/2 May	
Chrysler Corp common	5	82 1/4 84 1/4	200	76 Oct	140 Jan	
Commonwealth Edison common	25	32 1/2 32 1/2	2,700	29 1/2 Sep	36 Apr	
Consolidated Biscuit common	1	18 1/4 15 1/2 18 1/4	1,000	15 1/2 Nov	25 Jan	
Consumers Co com part sh vtc B	1	22 22 22	10	20 Jan	32 1/4 May	
Dodge Mfg Corp common new	10	12 12 12 1/2	150	11 1/2 Oct	16 1/2 Jun	
Domestic Industries Inc class A	1	3 1/2 3 1/2 3 1/4	250	3 1/4 Nov	8 1/2 Feb	
Electric Household Util Corp	15	15 15 15 1/2	4,400	13 Nov	34 May	
Elgin Nat Watch Co new com	15	20 1/2 20 1/2 20 1/2	200	18 1/4 Oct	30 1/2 Apr	
Eversharp Inc common	1	23 1/2 24 1/2	300	23 1/2 Nov	24 1/2 Nov	
Fitz Simons & Connell Dredge & Dock Co common	1	9 1/4 9 1/4	50	9 1/4 Nov	18 Feb	
Flour Mills of America Inc	10	12 1/2 11 1/2 12 1/2	2,900	8 1/4 May	12 1/2 Nov	
Four-Wheel Drive Auto	10	10 10 10 1/2	400	9 Sep	27 Feb	
General Amer Transp common	5	49 49 1/4	200	49 Nov	68 1/2 Jan	
General Motors Corp common	10	48 1/2 50 1/2	1,700	48 Oct	79 1/2 Feb	
Gibson Refrigerator Co common	1	7 6 1/2 7	1,150	6 Oct	14 1/4 Jan	
Gillette Safety Razor common	1	31 1/2 31 1/2	100	24 1/2 Jan	42 1/2 Apr	
Goldblatt Bros Inc common	100	16 1/2 16 1/2	100	16 1/4 Nov	30 1/4 Jun	
Goodyear Tire & Rubber com	5	51 51	100	50 1/2 Nov	71 Mar	
Gossard Co (H W) common	100	16 1/2 17	250	16 Nov	25 1/2 Jan	
Great Lakes D & D common	100	17 1/2 17 1/2	250	17 1/4 Nov	25 1/2 Jan	
Hammond Instrument Co common	1	9 1/2 9 1/2	150	9 1/4 Sep	12 1/2 Aug	
Helleman Brewing Co G capital	1	21 1/2 21 1/2 22	850	17 1/2 Apr	26 1/2 Aug	
Hein Werner Motor Parts	3	28 1/2 28 1/2 28 1/2	400	16 1/4 Jan	33 1/2 Aug	
Hibb Spencer Bartlett common	25	65 1/2 65 1/2	20	55 1/2 Jan	75 Jun	
Illinois Brick Co capital	10	15 1/2 15 1/2	150	14 1/4 Oct	25 1/2 May	
Illinois Central RR common	100	23 1/2 23 1/4	100	18 1/2 Oct	44 1/4 Jan	
Indep Pneu Tool (new)	1	22 1/2 21 22 1/2	1,250	20 Sep	26 1/2 July	
Indiana Steel Prod common	1	13 1/2 13 1/2	300	13 Jan	30 May	
Interstate Power \$6 pfd	1	21 21	10	21 Nov	58 1/2 May	
Kentucky Util Jr cum pfd	50	55 1/2 55 1/2	20	55 1/2 Nov	57 1/4 July	
Leath & Co common	1	24 1/2 22 24 1/2	950	19 Jan	41 May	
Libby McNeil & Libby common	7	10 1/2 10 1/2	600	10 Nov	15 1/4 Apr	
Lincoln Printing Co common	1	23 21 1/2 23	500	11 1/4 Mar	35 1/2 May	
\$3.50 preferred	1	53 1/2 53 1/2	20	35 Feb	68 Apr	
Lindsay Light & Chemical com	1	20 1/2 20 20 1/2	400	13 Jan	38 1/2 Apr	
Marshall Field & Co common	1	32 1/2 31 1/2 33	700	30 1/2 Nov	57 1/2 Apr	
Mickelberry's Food Prod common	1	25 25 26	550	20 Apr	26 1/2 Nov	
Middle West Corp capital	1	18 15 18 1/2	1,300	15 Sep	31 1/2 May	
Miller & Hart Inc common vtc	1	10 1/4 9 1/4 10 1/4	3,050	5 Jan	14 1/2 Oct	
\$1 prior preferred	10	48 50	110	14 1/4 Sep	19 May	
Muskegon Mot Spec class A	1	29 29 29	50	29 Nov	36 Feb	
National Standard common	10	39 39	100	38 Oct	50 Jan	
North American Car common	20	29 29 29	100	19 1/2 Mar	37 May	
Northwest Bancorp common	1	23 1/2 22 1/2 23 1/2	600	22 1/2 Sep	32 Feb	
Nor West Util prior lien pfd	100	164 159 164	150	156 Nov	187 1/4 Jun	
7% preferred	100	136 138	160	130 Oct	184 May	
Oak Mfg common	1	7 1/4 7 1/4 7 1/2	2,100	7 1/4 Nov	14 May	
Peabody Coal Co class B com	1	7 1/4 6 1/2 7 1/2	1,700	6 1/2 Oct	16 May	
Pennsylvania RR capital	50	25 1/2 26	1,000	25 Oct	47 1/2 Feb	
Potter Co (The) common	1	4 1/2 4 1/2 5	300	4 1/2 Oct	9 1/2 Feb	
Pressed Steel Car common	1	12 1/2 12 1/2 12 1/2	100	12 1/2 Nov	29 1/2 Feb	
Public Service of Colo common	20	33 1/2 33 1/2	100	32 1/2 Sep	40 1/4 Aug	
Schwitzer Cummins capital	1	16 15 1/4 16	150	11 Sep	24 1/2 Jan	
Sears Roebuck & Co capital	1	36 1/2 36 1/2 36 1/2	500	35 1/2 Nov	49 1/2 Apr	
Serrick Corp class B common	1	9 8 1/4 9	1,050	8 Sep	12 1/2 Jan	
Shellmar Prod Corp common	1	25 1/2 25 1/2 27 1/2	1,150	24 Oct	37 1/2 July	
Signode Steel Strap Co com (new)	1	12 11 1/2 12	300	10 Oct	20 1/4 Jan	
Sinclair Oil Corp	1	15 1/2 15 1/2 15 1/4	300	15 Oct	20 1/4 Jan	
South Bend Lathe Works cap (new)	5	27 1/2 27 1/2 28 1/2	150	25 1/2 Sep	59 1/2 Aug	
Spiegel Inc common	2	15 14 1/2 15 1/2	600	14 1/4 Nov	39 1/4 Apr	
St Louis Nat Stockyards cap	1	30 1/4 30 1/4 31	40	30 Oct	45 Jan	
Standard Dredging pfd	20	20 1/4 20 1/4	50	19 1/4 Oct	28 Feb	
Common	1	3 1/2 3 1/2	300	3 1/2 Nov	8 1/4 Feb	
Standard Oil of Ind capital	10	40 38 40	300	37 1/2 Feb	49 1/2 May	
Storkline Furniture common	10	20 20 20 1/2	100	19 Oct	36 Jun	
Sunbeam Corp common	1	28 1/2 28 1/2	150	27 Oct	45 July	
Sundsrand Machine Tool common	5	22 21 22 1/2	500	18 1/2 Feb	34 1/2 July	
Swift & Co capital	25	32 1/2 32 1/2 33 1/2	400	31 Sep	41 Feb	
Trane Co (The) common	2	23 1/4 22 1/2 23 1/4	1,050	21 Sep	40 May	
208 South La Salle Street Corp com	1	48 1/4 48 1/2	20	47 1/4 Oct	61 1/2 May	
U S Steel common	1	69 1/4 70 1/2	700	65 1/4 Oct	97 1/2 Feb	
Westinghouse Elec & Mfg com	12 1/2	23 1/2 21 1/2 23 1/2	1,200	21 1/4 Nov	39 1/4 Sep	
Wielbold Stores Inc cum pr pfd	1	101 101	20	101 Nov	106 1/2 Jan	
Wisconsin Bankshares common	1	13 13 13	300	12 Sep	19 Jan	
Yates-Amer Mach cap	5	8 1/2 9	250	7 1/2 Oct	13 1/2 May	

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDING NOVEMBER 29

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Interlake Iron Corp common	4	6 3/4	10 1/2	10 1/2	100	10 1/2 Nov	20 1/2 Feb
Laclede Gas Light	4	6 3/4	6 3/4	6 3/4	400	5 1/2 Oct	8 1/2 May
Martin (Glenn L) Co common	1	14 1/4	14	14 1/4	500	32 1/2 Sep	44 Jan
Nash-Kelvinator Corp	5	15 1/4	15 1/4	15 1/4	400	13 1/2 Oct	25 1/4 Jan
New York Central RR capital	10	26 1/2	26 1/2	26 1/2	300	14 Oct	37 Apr
North American Co	10	26 1/2	26 1/2	26 1/2	300	24 1/2 Sep	35 Jan
Packard Motor Car	1	6 3/4	6 3/4	6 3/4	1,300	5 1/2 Oct	10 1/2 May
Pan Amer Airways Corp	2 1/2	12 1/4	12	12 1/4	600	12 Nov	32 Aug
Paramount Pictures Inc new com	1	32	32 1/2	32 1/2	700	28 1/2 Oct	38 Aug
Pepsi-Cola Co	33 1/2	25	25	25	200	21 1/2 Sep	37 1/2 July
Pullman Incorporated	1	22	21	22	200	59 1/2 Feb	67 Feb
Radio Corp of America common	1	9 1/2	9 1/4	9 1/2	900	20 Feb	28 1/2 May
Radio-Kelth-Orpheum	1	16 1/4	15 1/2	16 1/4	500	9 Nov	19 Jan
Republic Steel Corp common	1	27	26 1/2	27	200	15 1/2 Oct	28 Apr
Socony Vacuum Oil Co Inc	15	13 1/2	13 1/2	14	2,700	25 Oct	40 1/2 July
Standard Brands common	1	11 1/2	11 1/2	11 1/2	100	13 Oct	18 Jun
Standard Oil of N J	25	11 1/2	11 1/2	11 1/2	100	62 1/2 Feb	78 1/2 May
Standard Steel Spring	1	20	20	20	100	11 1/2 Oct	22 1/2 May
Studebaker Corp common	1	7 1/2	7 1/2	7 1/2	1,100	18 1/2 Oct	38 1/2 May
Sunray Oil Corp	1	7 1/2	7 1/2	7 1/2	1,100	7 1/2 Oct	14 May
United Corp	1	3 1/2	3 1/2	3 1/2	2,400	3 1/2 Oct	6 1/2 May
U S Rubber Co common	50	13 1/2	13 1/2	13 1/2	100	66 1/4 Jan	86 1/4 Apr
Whitman & Co common	1	13 1/2	13 1/2	13 1/2	100	12 1/2 Sep	20 1/2 July

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
American Laundry Machinery	26	32 1/2	32 1/2	33 1/4	124	32 1/2 Nov	46 1/4 Jan
Beau Brummell	100	7	7	7 1/4	150	7 Nov	12 1/2 July
Champion Paper & Fibre new	1	27 1/2	27 1/2	27 1/2	189	22 Sep	28 1/2 Nov
Cincinnati Gas common	100	107 1/2	107 1/2	107 1/2	73	106 3/4 Oct	115 Feb
Cincinnati Gas & Elec pfd	100	13 1/4	13	13 1/4	292	11 1/2 Oct	20 May
Cincinnati Street	50	98 1/2	97 1/2	98 1/2	74	86 Mar	106 May
Cincinnati Telephone	50	12 1/2	12 1/2	12 1/2	25	10 1/2 Apr	15 July
Cincinnati Union Stock Yards	1	99	99	99	15	99 Jun	100 1/2 Feb
Dayton & Michigan pfd	1	67 1/2	67	67 1/2	15	57 Jan	70 Mar
Gibson Art	45	45	45	45	105	45 Nov	56 1/2 Mar
Hobart class A	1	14 1/2	14 1/2	14 1/2	267	11 Mar	14 1/2 Oct
Kahn Preferred	50	52	52	52	7	49 Mar	53 1/2 Aug
Kroger	1	48 1/2	48 1/2	48 1/2	25	43 1/2 Oct	65 1/2 May
Leonard	1	11	11	11	75	6 Jan	11 1/2 Jun
Procter & Gamble	1	57 1/2	57 1/2	58 1/2	122	53 1/2 Oct	71 Apr
Randall class A	1	24	24	24	465	24 Nov	31 May
Class B	1	3 1/2	3 1/2	3 1/2	25	3 1/2 Nov	8 1/2 Feb
Rapid	1	14	14	14	625	14 Nov	15 Nov
U. S. Printing	1	43 1/2	43 1/2	43 1/2	100	32 1/2 Jan	57 Jun
Preferred	50	49	49	49	53	49 Nov	53 1/2 Mar
Unlisted—							
American Rolling Mill	25	32 1/2	32 1/2	33 1/2	255	27 1/2 Jan	42 Aug
Cities Service	1	25 1/2	25 1/2	25 1/2	3	22 1/2 Oct	41 1/2 Jun
City Ice & Fuel	1	31 1/2	31 1/2	31 1/2	50	27 1/2 Sep	42 May
Columbia Gas	1	10 1/2	9 1/2	10 1/2	105	8 1/2 Sep	14 Jan
General Motors	10	50 1/4	49 1/2	50 3/4	187	47 1/2 Oct	80 1/4 Aug
Pure Oil	1	21 1/2	21 1/2	21 1/2	10	20 Mar	28 1/2 May
Standard Brands	1	36 1/2	36 1/2	36 1/2	3	36 1/2 Nov	53 1/2 May
Timken Roller Bearing	1	39 1/2	39 1/2	39 1/2	115	39 1/2 Nov	65 1/2 Jan

Cleveland Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
American Coach & Body	5	14 1/2	14 1/2	14 1/2	50	12 Sep	25 1/4 May
American Home Products com (Un)	1	161 1/2	161 1/2	165 1/2	30	32 1/2 Nov	35 Nov
American Tel & Tel	100	2	1 1/2	2	117	159 1/4 Nov	200 1/4 Jun
Rights	2	1 1/2	1 1/2	1 1/2	3,913	1 1/2 Oct	2 1/2 Nov
City Ice & Fuel	1	31 1/2	31 1/2	31 1/2	80	27 1/2 Sep	44 1/2 May
Cleveland Cliffs Iron pfd	1	88	88	88	35	84 1/2 Oct	104 1/4 July
Cleveland Elec Illuminating 4 1/2 % pfd	5	31 1/2	31 1/2	31 1/2	2	109 Sep	113 1/2 Jan
Cliffs Corp	1	20 1/2	20 1/2	21 1/2	1,375	19 Sep	34 1/2 Feb
Eaton Mfg	44	42 1/2	42 1/2	42 1/2	4	39 Oct	71 Feb
Electric Controller	1	65	65	65	20	60 1/2 Oct	75 Apr
Faultless Rubber new	1	17	17	17	250	17 Nov	20 Oct
Gabriel Co (Un)	1	10 1/2	10 1/2	10 1/2	60	10 1/2 Sep	15 1/2 May
General Electric (Un)	1	34 1/2	34 1/2	34 1/2	361	34 Nov	52 Feb
General Motors	10	48 1/2	48 1/2	48 1/2	350	47 1/2 Oct	80 1/2 Jan
Goodrich (B F) common	1	50 1/2	50 1/2	50 1/2	25	59 1/2 Nov	88 1/2 Apr
Goodyear Tire & Rubber common	1	51 1/2	51 1/2	51 1/2	100	50 1/2 Oct	77 Apr
Gray Drug Stores	1	21	21	21 1/2	295	21 Nov	32 1/2 May
Great Lakes Towing pfd	100	72 1/2	72 1/2	72 1/2	25	71 May	78 Jan
Halle Bros pfd	50	53 1/2	53 1/2	53 1/2	60	52 Oct	55 1/2 May
Industrial Rayon (Un)	1	40 1/2	40 1/2	40 1/2	200	36 Sep	54 Jun
Interlake Steamship	1	34	33 1/2	34	390	33 1/2 Nov	45 1/2 Feb
Jaeger Machine	1	31	32 1/2	32 1/2	363	28 Mar	35 1/2 Aug
Kelley Island Lime & Trans	1	12 1/4	11	12 1/2	1,872	10 1/2 Oct	17 1/4 Jan
Lamson & Sessions	10	8	8	8 1/4	635	8 Nov	17 1/4 Feb
McKee (A G) class B	1	52	52	52	59	52 Oct	72 Apr
Medusa Portland Cement	1	41	41	41	195	39 1/2 Oct	53 1/2 Jun
Metropolitan Paving Brick new com	4	6 1/4	6 1/4	6 1/4	614	6 1/4 Nov	7 Nov
National Acme	1	27 1/2	27 1/2	27 1/2	25	26 1/2 Nov	41 1/2 May
National Tile & Mfg	1	3	3	3 1/4	665	3 Oct	8 1/2 Apr
N Y Central RR (Un)	1	15 1/2	15 1/2	15 1/2	164	13 1/2 Oct	35 1/2 Jan
Ohio Oil (Un)	1	22 1/2	22 1/2	22 1/2	50	19 1/2 Feb	29 1/2 May
Pennsylvania RR (Un)	50	25 1/2	25 1/2	25 1/2	103	25 Sep	47 1/2 Jan
Radio Corp of America (Un)	1	9 1/2	9 1/2	9 1/2	10	9 Nov	19 Jan
Republic Steel (Un)	1	26 1/2	26 1/2	26 1/2	150	24 1/2 Oct	40 1/2 Feb
Richman Bros	1	52 1/2	52 1/2	53 1/2	587	49 1/2 Sep	63 Jun
Standard Oil of Ohio common	10	24	24	24	331	20 1/2 Mar	30 July
Thompson Products common	1	43 1/2	43 1/2	43 1/2	10	38 1/2 Oct	69 1/2 Jun
U S Steel common (Un)	1	70	70	70 1/2	82	65 1/2 Oct	97 1/2 Feb
White Motor	1	24 1/2	24 1/2	24 1/2	25	23 1/2 Nov	44 Jan
World Publishing	1	32	32	32	20	24 Feb	39 July
Youngstown Sheet & Tube	1	59 1/2	59 1/2	60	90	57 1/2 Sep	83 1/2 Mar

For footnotes see page 2865.

WATLING, LERCHEN & Co.

Members

New York Stock Exchange
Detroit Stock ExchangeNew York Curb Associate
Chicago Stock Exchange

Ford Building

DETROIT

Telephone: Randolph 5530

Detroit Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1			
	Par	Low	High				
Aero Nautical Products.....	1	---	3 1/2 3 1/2	100	3 1/2 Nov	5 Oct	
Allen Electric.....	1	---	3 1/2 3 1/2	200	3 Oct	7 1/2 Feb	
American Metal Products.....	2	---	14 1/4 14 1/4	100	14 1/4 Oct	15 1/2 Oct	
Brown, McLaren common.....	1	---	2 1/2 2 1/2	100	2 1/2 Oct	5 Feb	
Burroughs Adding Machine.....	*	---	13 1/2 13 1/2	700	13 1/2 Nov	21 1/2 Jun	
Cons Paper common.....	10	---	17 1/2 18 1/2	260	17 1/2 Nov	23 Feb	
Continental Motors.....	1	---	10 1/4 10 1/4	100	10 Oct	23 Jan	
Crowley Milner.....	*	10 1/2	10 1/2 10 1/2	100	10 1/2 Oct	23 May	
Davidson Bros.....	1	---	7 1/2 8	935	7 1/2 Nov	16 1/2 July	
Detroit & Cleve Navigation.....	10	5 1/2	5 1/2 5 1/2	840	5 1/2 Oct	9 1/2 Feb	
Detroit Edison common.....	20	24	24 24 1/2	1,386	23 Sep	28 Apr	
Detroit Gray Iron common.....	5	---	3 3 3	200	3 Nov	7 Feb	
Detroit-Michigan Stove.....	1	---	10 10 10	100	8 Sep	17 May	
Detroit Steel Corp common.....	2	---	34 1/2 36 1/2	650	23 Mar	36 1/2 Aug	
New common.....	1	---	18 1/4 18 1/2	615	18 1/4 Nov	18 1/2 Nov	
Electromaster, Inc.....	1	3 1/2	3 1/2 3 1/2	1,525	3 1/2 Nov	5 Aug	
Federal Motor Truck.....	*	11 1/2	11 1/2 11 1/2	100	11 Oct	21 Jun	
Frankenmuth Brewing.....	1	---	6 6 6	251	4 1/2 Mar	6 1/2 Feb	
Fraser A.....	1	---	2 1/2 2 1/2	400	2 Nov	5 May	
Gar Wood Inc.....	3	---	8 1/2 8 1/2	500	8 Nov	16 1/2 May	
Gemmer Mfg class A.....	*	---	41 1/2 41 1/2	103	41 1/2 Feb	42 1/2 July	
General Finance.....	1	---	7 1/2 7 1/2	200	7 1/2 Nov	16 1/2 Feb	
General Motors.....	10	---	50 1/2 50 1/2	172	48 1/2 Nov	80 Jan	
Gerity Michigan Die Casting.....	1	5	5 5 1/2	1,095	4 1/2 Oct	8 1/2 Jun	
Goebel Brewing.....	1	---	6 6 6	270	6 Mar	8 1/2 Feb	
Graham-Paige.....	1	---	6 6 6	100	6 Nov	15 1/4 Jan	
Hoover Ball & Bearing.....	10	---	22 22 22	250	22 Sep	26 1/2 Jun	
Hoskins Mfg common.....	2 1/2	---	19 19 19	300	17 1/2 Mar	20 1/4 Jun	
Hudson Motor Car.....	*	---	15 15 15	289	14 1/2 Oct	34 Jan	
King Seely Corp.....	1	---	13 1/2 13 1/2	100	13 Oct	25 1/2 Jun	
Kinsel Drug.....	1	2 1/2	2 1/2 2 1/2	200	2 Sep	4 Jan	
Masco Screw Products.....	1	2 1/2	2 1/2 2 1/2	900	2 Oct	5 Jan	
McClanahan Oil common.....	1	1 1/2	1 1/4 1 1/2	4,000	1 Nov	3 1/4 Jan	
Mid-West Abrasion common.....	50c	---	3 1/2 3 1/2	500	3 1/2 Nov	9 Jan	
Motor Wheel.....	5	22	22 22 100	100	21 Sep	34 Jan	
Murray Corp.....	10	10 1/2	10 1/2 10 1/2	200	10 Oct	21 1/4 Jan	
National Stamping.....	2 1/2	---	2 1/2 2 1/2	600	2 Nov	5 May	
Packard Motor Car.....	*	---	6 1/2 6 1/4	260	5 1/2 Nov	12 1/2 Feb	
Park Chemical Co common.....	1	4 1/2	4 1/2 4 1/2	100	4 1/2 Nov	7 1/2 July	
Peninsular Metal Products.....	1	3	3 3 1/4	1,100	3 Nov	7 Jan	
Prudential Investing.....	1	3 1/2	3 1/2 3 1/2	179	3 1/2 Sep	4 Jan	
Rickel (H W) Co.....	2	4 1/4	4 4 1/4	775	3 1/2 Oct	6 1/2 Feb	
River Raisin Paper.....	*	---	6 1/2 6 1/2	300	5 1/2 Sep	8 1/2 Feb	
Scotten-Dillon.....	10	8 1/2	8 1/2 9 1/2	800	8 1/2 Nov	13 1/2 Jan	
Sheller Mfg new common.....	1	10	10 10 500	500	10 Mar	19 1/4 Jun	
Standard Tube "B" common.....	1	---	3 1/4 4	300	3 1/4 Oct	9 1/4 Jan	
Superior Tool & Die.....	1	---	3 1/4 3 1/4	300	3 1/4 Nov	6 1/2 July	
Tivoli Brewing.....	1	---	6 1/2 6 1/2	600	5 Mar	8 Jan	
Udylite.....	1	---	10 1/2 11 1/4	700	10 1/2 Oct	17 Jun	
U S Radiator common.....	1	---	12 12 12	200	11 1/2 Oct	20 1/2 May	
Preferred.....	50	---	52 52 25	25	46 Sep	62 1/4 Jan	
Warner Aircraft common.....	1	---	2 1/2 2 1/4	700	2 1/4 Oct	6 1/4 May	
Wayne Screw Products new com.....	4	2 1/2	2 1/2 2 1/4	950	2 Sep	4 Apr	

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDING NOVEMBER 29

FAIRMAN & CO.

Member Los Angeles Stock Exchange

COMPLETE INVESTMENT
AND BROKERAGE
FACILITIES
Listed—Unlisted IssuesDirect Private Wires to
ALLEN & CO., NEW YORK SCHWABACHER & CO., SAN FRANCISCO

210 West 7th Street—LOS ANGELES 14—TRinity 4121

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
Par	Low	High		Low High
Mascot Oil Company.....1	---	90c 90c	400	90c Nov 1.75 Apr
Menasco Manufacturing Co.....1	3 3/4	3 3/4 3 3/4	2,400	3 3/4 Sep 8 3/4 Jan
Merchants Petroleum Company.....1	60c	55c 60c	1,400	37c Feb 97 1/2c July
Nordon Corporation, Ltd.....1	---	14c 14c	3,000	13c Sep 37c Jan
Northrop Aircraft Inc.....1	---	8 3/4 8 3/4	115	8 3/4 Nov 15 1/2 Apr
Oceanic Oil Co.....1	1.25	1.20 1.30	1,300	1.20 Nov 2.70 Feb
Pacific Gas & Elec common.....25	---	41 1/4 41 1/4	695	37 1/4 Oct 45 1/2 Jun
6% 1st preferred.....25	---	a40 3/4 a40 3/4	50	39 1/2 Oct 45 3/4 July
5 1/2% 1st preferred.....25	---	a36 1/2 a36 1/2	50	37 1/4 Oct 40 3/4 July
Republic Petroleum Co common.....1	7 7/8	7 7/8 8 1/8	1,200	7 7/8 Oct 11 1/2 May
Rice Ranch Oil Company.....1	75c	60c 75c	2,100	50c Nov 1.20 May
Richfield Oil Corp common.....1	a14 1/4	a14 1/4 a14 1/4	75	13 1/2 Oct 20 1/4 May
Ryan Aeronautical Company.....1	---	a6 1/2 a6 1/2	40	6 Oct 10 Feb
Safeway Stores, Inc.....1	---	22 1/2 22 1/2	210	22 Nov 34 1/2 May
Sears Roebuck & Co.....1	36 1/2	36 1/2 36 1/2	399	36 Nov 49 1/2 Apr
Sierra Trading Corp.....25c	14c	14c 16c	8,000	8c Jun 29c Sep
Signal Petroleum Co Calif.....1	---	1.05 1.10	4,700	19c Mar 1.80 July
Sinclair Oil Corp.....1	---	a15 a15 1/2	80	15 Oct 20 1/2 Jan
Solar Aircraft Company.....1	a12 1/2	a12 1/2 a12 1/2	25	13 Oct 26 1/2 July
Southern Calif Edison Co Ltd com.....25	34	32 1/2 34	1,093	30 1/2 Sep 39 1/2 July
Original preferred.....25	---	41 1/2 41 1/2	60	41 1/2 Nov 50 Apr
6% preferred class B.....25	31 1/4	31 1/4 31 1/4	180	30 1/2 Mar 32 1/2 Feb
5 1/2% class "C".....25	---	30 1/4 30 1/4	160	29 1/2 Oct 31 1/2 Jan
Southern Calif Gas 6% pfd class A.....25	---	a38 1/2 a38 1/2	75	37 Sep 42 1/4 Jun
southern Pacific Company.....1	44 3/4	44 1/2 44 3/4	465	38 1/2 Oct 69 1/2 Jun
Standard Oil Co of Calif.....1	54	52 3/4 54	2,562	42 1/2 Feb 59 1/2 Aug
Sunray Oil Corp.....1	7 7/8	7 7/8 7 7/8	1,325	7 7/8 Oct 14 May
Textron Inc.....50c	a11 1/4	a11 1/4 a12 1/2	110	12 Nov 25 1/2 July
Transamerica Corporation.....2	---	13 1/2 14	1,875	13 1/2 Oct 21 1/2 May
Transcon & Western Air Inc.....5	a22	a21 1/2 a22 1/2	78	24 1/2 Oct 27 1/2 Oct
Union Oil of California.....25	21 1/4	21 21 1/4	1,048	20 1/2 Nov 28 1/2 May
Preferred A.....3.75	---	100 100	10	100 Nov 107 Mar
United-Rexall Drug Inc.....10	---	9 1/2 10 1/2	1,610	9 1/2 Oct 11 1/2 Oct
United States Steel Corp.....1	---	70 1/2 70 1/2	813	65 1/2 Oct 96 1/2 Feb
Universal Cons Oil Co.....10	19 1/2	19 19 1/4	900	19 Oct 27 1/2 Apr
Van de Kamp's H D Bakeries Inc.....1	---	16 16	100	14 1/4 Jun 17 1/2 Feb
Western Air Lines Inc.....1	a10 1/4	a10 1/2 a11	67	10 1/4 Nov 33 1/4 Jan

Mining Stocks—

Black Mammoth Cons Mng Co.....10	---	7c 7c	1,000	6c Oct 18c Feb
Cardinal Gold Mng Company.....1	---	10c 10c	1,090	5c Sep 20c Jan
Zenda Gold Mining Co.....25c	---	10c 10c	2,200	10c May 24c Jan

Unlisted Stocks—

Amer Rad & Stan San Corp.....1	---	14 14	324	13 1/2 Nov 23 Feb
Amer Smelting & Refining Co.....1	---	52 1/2 52 1/2	175	47 1/4 Sep 68 1/2 Apr
American Tel & Tel Co.....100	2 1/2	16 1/2 16 1/2	1,035	16 1/2 Nov 198 Aug
Rights.....1	---	1 1/2 2 1/2	47,747	1 1/2 Oct 2 1/2 Nov
American Viscose Corp.....14	54 1/2	54 1/2 54 1/2	16	51 1/2 Oct 54 1/2 Nov
Anaconda Copper Mining Co.....50	---	38 1/2 39 1/2	365	35 1/4 Oct 51 Feb
Armour & Co (Ill).....5	---	12 1/2 12 1/2	380	10 1/2 Sep 18 1/2 May
Atch T & S F Ry Co.....100	---	a85 1/2 a88 1/2	70	85 Oct 119 1/2 Jun
Atlantic Refining Co (The).....25	---	31 1/2 31 1/2	180	31 1/2 Nov 50 May
Aviation Corporation.....3	---	a6 1/2 a6 1/2	53	6 1/2 Nov 14 1/2 Feb
Baldwin Locomotive Works vtc.....13	19 1/4	19 1/4 19 1/4	380	19 Oct 38 1/2 Jan
Bendix Aviation Corp.....5	30 3/4	29 3/4 30 3/4	570	29 1/2 Nov 50 1/2 Apr
Bethlehem Steel Corp.....1	89	87 1/2 89	670	87 1/2 Nov 112 1/2 Feb
Boeing Airplane Company.....5	---	a19 1/2 a19 1/2	25	33 Jan 33 1/2 Mar
Borden Company.....15	a48 1/2	a46 1/2 a49 1/2	123	52 Aug 52 Aug
Borg-Warner Corp.....5	a38 1/4	a36 1/2 a38 1/2	180	52 1/4 Jan 54 1/4 May
Canadian Pacific Railway Co.....25	a12 1/2	a12 1/2 a12 1/2	70	12 Oct 22 1/2 Feb
Case J I Co.....25	a33 1/2	a33 1/2 a33 1/2	70	37 1/2 Nov 51 1/2 May
Caterpillar Tractor Co.....1	---	a54 1/4 a55 1/2	55	59 1/2 Sep 78 1/2 May
Cities Service Co.....10	a26 1/2	a25 1/4 a26 1/2	117	23 1/2 Sep 41 Jun
Columbia Gas & Electric Corp.....1	---	9 1/2 9 1/2	2,736	8 3/4 Oct 13 1/2 Jan
Commercial Solvents Corp.....1	---	20 1/2 20 1/2	120	20 Mar 31 1/4 May
Commonwealth Edison Co.....25	32 1/2	32 1/2 32 1/2	176	30 3/4 Sep 35 1/2 Apr
Commonwealth & Southern Corp.....1	---	3 1/2 3 1/2	962	2 1/2 Jan 5 1/2 May
Cons Vultee Aircraft Corp.....1	---	a15 1/2 a15 1/2	60	17 Nov 32 1/2 Jan
Continental Motors Corp.....1	10 1/2	10 1/2 10 1/2	220	10 1/2 Nov 23 1/2 Jan
Crown Zellerbach Corp.....5	---	a27 1/2 a27 1/2	2	27 Oct 40 Apr
Curtiss-Wright Corp.....1	---	a5 1/2 a6	23	5 1/2 Oct 12 1/2 Feb
Class A.....1	---	a18 1/2 a18 1/2	50	18 1/2 Oct 33 1/2 Feb
Electric Bond & Share Co.....5	---	14 1/2 14 1/2	139	14 Nov 26 Apr
Electric Power & Light Corp.....1	---	a15 1/4 a15 1/4	50	15 Sep 29 May
General Electric Co.....1	34 1/2	34 1/2 34 1/2	2,105	34 1/2 Nov 51 1/2 Feb
General Foods Corp.....1	---	43 43	330	43 Nov 53 1/2 May
Goodrich (B F) Co.....1	---	a61 1/2 a62 1/2	80	69 Sep 77 1/2 May
Graham-Paige Motors Corp.....1	---	6 1/2 6 1/2	250	5 1/2 Oct 15 1/2 Jan
Great Northern Ry Co preferred.....1	---	a44 1/2 a45 1/2	45	43 1/2 Oct 60 1/2 May
Interlake Iron Corp.....1	---	11 1/2 11 1/2	150	10 1/2 Oct 20 1/2 Jan
International Nickel Co of Canada.....1	---	31 1/2 31 1/2	170	29 1/2 Oct 42 May
International Tel & Tel Corp.....1	---	15 1/2 15 1/2	100	14 1/2 Nov 31 1/2 Feb
Kennecott Copper Corp.....1	a47 1/4	a47 1/4 a47 1/4	195	41 1/2 Sep 60 Apr
Libby, McNeill & Libby.....7	---	10 1/4 10 1/4	285	10 1/2 Sep 15 1/2 Apr

For footnotes see page 2865.

STOCKS

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
Par	Low	High		Low High
Montgomery Ward & Co, Inc.....1	---	59 59	746	57 1/2 Nov 99 1/2 May
New York Central RR.....16 1/2	15 1/2	16 1/2 16 1/2	610	14 1/4 Oct 35 1/2 Jan
North American Aviation Inc.....1	---	a10 a10	10	11 Sep 16 1/4 Jan
Ohio Oil Company.....1	---	22 22	225	19 1/2 Feb 29 1/2 July
Packard Motor Car Co.....1	---	a6 1/4 a6 1/4	50	5 3/4 Oct 12 1/2 Feb
Paramount Pictures Inc.....1	a32 1/2	a32 1/2 a32 1/2	50	29 1/2 Oct 36 1/2 Aug
Pennsylvania Railroad Co.....50	---	25 1/4 25 1/4	420	25 Nov 47 Feb
Phelps Dodge Corp.....25	---	39 39	245	33 1/2 Sep 46 1/2 May
Pullman Incorporated.....1	---	a50 1/2 a52 1/2	100	52 Oct 52 1/2 Sep
Pure Oil Company.....1	---	a21 1/2 a22	235	20 1/2 Feb 28 1/2 May
Radio Corp of America.....1	9 1/4	9 1/4 9 1/4	379	9 Nov 18 1/2 Jan
Republic Steel Corp.....1	---	26 1/4 26 1/4	1,510	25 1/2 Oct 40 July
Socony-Vacuum Oil Co.....15	13 1/2	13 1/2 13 1/2	2,535	13 1/2 Oct 18 1/2 Jun
Southern Railway Co.....1	---	a39 1/2 a41 1/2	125	38 1/2 Nov 57 July
Standard Brands Inc.....1	---	a35 1/2 a35 1/2	60	47 1/2 Jan 52 1/2 May
Standard Oil Co (Ind).....25	---	40 40	155	38 Feb 49 1/2 May
Standard Oil Co (N J).....25	---	65 65	162	64 1/2 Sep 76 1/2 May
Studebaker Corp.....1	---	20 1/2 20 1/2	302	18 1/2 Nov 38 July
Swift & Company.....25	---	a33 1/2 a33 1/2	10	33 1/2 Sep 41 July
Texas Company.....25	---	a58 a58 1/2	143	53 Mar 67 Aug
Texas Gulf Sulphur Co.....1	---	a51 1/2 a51 1/2	35	48 1/2 Sep 60 1/2 Jun
Tide Water Assoc Oil.....10	18 1/4	18 18 1/4	260	17 1/2 Nov 24 Aug
Union Carbide & Carbon Corp.....1	---	a89 1/2 a90 1/2	110	92 Sep 119 1/2 Apr
Union Pacific Railroad Co.....100	---	a122 1/2 a125 1/2	151	160 1/4 Apr 160 1/4 Apr
United Air Lines Inc.....10	---	a20 1/4 a21 1/2	205	22 1/2 Oct 51 1/4 Jan
United Aircraft Corporation.....5	17	16 1/2 17	325	16 1/2 Nov 36 1/4 Jan
United Corporation (Del.).....1	---	3 1/2 3 1/2	1,177	3 1/2 Nov 7 1/2 Jan
U S Rubber Company.....10	---	a49 1/4 a50 1/4	190	54 1/2 Nov 76 1/2 May
Warner Bros. Pictures new.....1	---	17 1/2 17 1/2	225	17 Oct 22 1/2 Aug
Western Union Tel Co A.....1	---	19 1/2 19 1/2	312	18 1/2 Oct 51 1/2 Feb
Westinghouse Elec & Mfg Co.....12 1/2	---	21 1/4 22 1/4	690	21 1/4 Nov 39 1/2 Jan
Willys-Overland Motors Inc.....1	---	9 1/2 9 1/2	315	9 1/2 Nov 26 1/2 Jan
Woolworth Company (F W).....10	---	a44 1/2 a44 1/2	100	51 1/2 Oct 60 1/2 May

Philadelphia Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
Par	Low	High		Low High
American Stores.....1	26 1/2	25 1/2 26 1/2	160	25 1/2 Nov 42 1/2 May
American Tel & Tel.....100	167	161 1/2 167	1,431	159 1/2 Nov 200 1/2 Jun
Rights w l.....1	---	1 1/2 2 1/2	36,773	1 1/2 Oct 2 1/2 Nov
Baldwin Locomotive Works v t c.....13	20 1/2	18 1/2 20 1/2	391	17 1/2 Nov 38 1/2 Feb
Budd Co.....1	11 1/2	11 11 1/2	355	9 1/2 Oct 26 1/4 Jan
Chrysler Corp.....5	84 1/2	82 1/2 84 1/2	245	76 1/2 Oct 140 1/2 Jan
Curtis Pub Co common.....1	10 1/2	10 1/2 10 1/2	485	10 1/2 Nov 26 1/2 Jan
Delaware Power & Light.....13 1/2	---	23 23 1/2	577	19 1/2 Oct 26 1/2 Apr
Electric Storage Battery.....1	42 1/2	42 1/2 42 1/2	205	40 1/2 Oct 55 1/2 Jun
General Motors.....10	50 1/2	48 1/2 50 1/2	1,639	47 1/2 Oct 80 1/2 Jan
Lehigh Coal & Navigation.....1	11	10 1/2 11 1/2	585	10 1/2 Nov 17 1/2 Jan
Lehigh Valley RR.....50	---	7 7 1/4	261	6 1/2 Oct 17 Jan
National Pr & Lt ex-distribution.....1	1 1/2	1 1/2 1 1/2	150	1 1/2 Sep 2 1/2 Sep
Pennroad Corp.....1	5 1/2	5 1/2 5 1/2	1,051	5 1/2 Oct 9 1/4 Jan
Penna Power & Light.....1	---	21 1/2 22 1/2	485	20 1/2 Sep 27 1/2 Jan
Pennsylvania RR.....50	26 1/2	25 1/2 26 1/2	3,419	24 1/2 Sep 47 1/2 Feb
Penna Salt Manufacturing.....50	42 1/2	37 1/2 42 1/2	400	37 1/2 Nov 49 1/2 July
Pep Boys.....1	---	7 1/2 7 1/2	275	7 1/2 Nov 7 1/2 Nov
Philadelphia Electric Co common.....1	26	25 1/2 26 1/2	3,475	24 1/2 Sep 30 1/2 May
8 1/2 preference common.....1	28 1/2	28 1/2 29 1/2	385	27 1/2 Feb 33 1/2 July
4 1/4 preference.....100	---	114 1/4 115 1/4	21	114 1/4 Nov 121 1/2 May
Phileo Corp common.....3	20 1/2	20 1/2 21 1/2	365	20 1/2 Nov 46 1/4 Jan
3 3/4 series A preferred.....100	---	93 93	30	93 Nov 101 1/2 Sep
Reading Co common.....50	---	20 1/2 20 1/2	37	17 1/2 Sep 33 1/2 Feb
Salt Dome Oil Corp.....1	---	6 1/2 6 1/2	200	5 1/2 Oct 12 1/2 Jun
Scott Paper common.....1	48 1/4	47 1/4 48 1/4	162	41 1/2 Nov 60 July
Sun Oil.....1	67 1/2	66 1/2 67 1/2	86	61 1/2 Sep 78 1/2 Jun
Tonopah Mining.....1	1 1/2	1 1/2 1 1/2	700	1 1/2 Oct 4 1/2 Feb
Transit Invest Corp common.....25	---	3 1/2 4	209	3 1/2 Nov 4 1/2 Feb
Preferred.....25	---	3 1/2 4	863	3 1/2 Jan 7 1/2 Jan
United Corp common.....1	3 1/2	3 1/2 3 1/2	1,125	3 1/2 Oct 7 1/2 Jan
8 1/2 preferred.....1	47	46 47	40	44 1/2 Oct 56 1/2 July
United Gas Improvement.....13 1/2	22 1/2	22 22 1/2	662	18 1/2 Oct 30 1/2 Apr

Pittsburgh Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1		
Par		Low	High		Low		High
Blaw-Knox Co -----*	--	16 1/2	16 1/2	90	15 1/2	Nov	31 Feb
Columbia Gas & Electric -----*	10 1/2	10	10 1/2	37	8 1/2	Oct	14 Jan
Duquesne Brewing -----5	--	26	26	102	24 1/4	Oct	34 Feb
Fort Pitt Brewing -----1	--	8 1/4	8 1/4	130	7 1/4	Mar	9 1/4 Aug
Harblson Walker Refractories -----*	--	20 1/2	20 1/2	20	20 1/2	Sep	34 1/2 May
Lone Star Gas -----10	17 1/2	17 1/2	17 1/2	183	15 1/2	Jan	22 July
McKinney Mfg -----1	--	15	15	45	10	Feb	15 Nov
Mountain Fuel Supply -----10	--	14 1/4	14 1/4	526	10 1/2	Jan	17 1/2 Aug
National Fireproofing Corp -----*	7 1/2	6 1/4	7 1/4	320	6 1/4	Jan	13 1/2 Jun
Pittsburgh Oil & Gas -----5	--	1 1/2	1 1/2	200	1 1/2	Nov	3 1/4 Jan
Pittsburgh Plate Glass -----10	36 1/2	33 1/2	36 1/2	403	32 1/2	Sep	48 1/2 Jan
Pitts Screw & Bolt Corp -----*	7 1/2	7 1/2	7 1/2	100	7 1/2	Oct	14 1/2 Feb
Renner Co -----1	--	1 1/4	1 1/4	675	1 1/4	May	2 1/2 Feb
Ruud Mfg -----5	--	24 1/2	24 1/2	285	22	May	27 1/2 Aug
San Toy Mining -----1	--	15c	15c	733	15c	Sep	60c Jan
United States Glass common -----1	11 1/2	11 1/2	12	210	5 1/2	Jan	28 1/2 May
Westinghouse Air Brake -----*	29 1/2	27 1/2	29 1/2	190	26 1/2	Oct	41 1/2 Jun
Westinghouse Electric Corp com -----12 1/2	23 1/2	21 1/4	23 1/2	391	21 1/4	Nov	39 1/2 Jan

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDING NOVEMBER 29

St. Louis Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1		
			Low	High		Low	High	
American Inv common.....	1	---	12	12	700	11 Mar	15% July	
Century Electric Co.....	10	---	6%	6%	50	6 Nov	10% Feb	
Coca-Cola Bottling common.....	1	25	24 1/4	25	120	24 Nov	35 1/2 Feb	
General Shoe common.....	1	---	30%	30%	50	30 1/2 Nov	41 1/2 Jun	
Hyde Park Brewing common.....	4	---	24 1/2	24 1/2	15	22 Apr	32 Jan	
Hydraulic Pressed Brick preferred.....	100	---	28	28	46	28 1/2 Nov	52 1/2 Jan	
International Shoe common.....	*	39 1/2	39 1/2	39 1/2	21	36 1/2 Oct	50 Jan	
Johansen Shoe common.....	1	---	6	6	100	5 Jan	9 1/2 July	
Johnson-S-S Shoe common.....	*	---	14	14	165	14 Nov	15 Oct	
Key Company common.....	*	6 1/2	6 1/2	6 1/2	100	6 1/2 Nov	15 Jan	
Knapp Monarch common.....	*	45	45	45 1/2	20	20 Feb	63 Aug	
Laclede-Christy Clay Prod com.....	5	13	13	13	200	13 Sept	27 Jun	
Laclede Gas Light common.....	100	6 1/2	6 1/2	7	595	5 1/2 Oct	9 1/2 Jan	
Laclede Steel common.....	20	20	19 1/2	20	395	19 Sep	28 Mar	
McQuay-Norris common.....	*	---	26 1/2	26 1/2	15	23 Sep	35 1/2 Jun	
Missouri Portland Cement common.....	25	---	20 1/2	21	205	19 Oct	30 1/2 Jun	
Scruggs-V B Inc preference.....	100	---	85	85	41	85 Jan	91 Jun	
Securities Inv preferred.....	100	---	102	102	7	101 Jan	102 Nov	

St. Louis Listed and Unlisted Securities

EDWARD D. JONES & Co.

Established 1871

300 North 4th St., St. Louis 2, Missouri

Members
 New York Stock Exchange
 St. Louis Stock Exchange
 Chicago Stock Exch. Chicago Board of Trade
 New York Curb Exchange Associate

Phone
 Central 7600
 Bell Teletype SL 693

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1		
			Low	High		Low	High	
Sterling Aluminum common.....	1	---	28	28	10	18 1/2 Jan	31 Jun	
Stlx, Baer & Fuller com new.....	5	---	16	16 1/2	728	16 Nov	19 1/2 Oct	
Wagner Electric common.....	10	35	34 1/2	35	450	34 1/2 Nov	49 1/2 May	
Unlisted—								
General Electric common.....	*	34 1/2	34 1/2	34 1/2	247	34 1/2 Nov	48 1/2 Jun	
General Motors common.....	10	50%	49 1/2	50%	273	48 Oct	73 1/2 July	

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDING NOVEMBER 29

Montreal Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1		
			Low	High		Low	High	
Abitibi Power & Paper com.....	*	18 1/2	16	18 1/2	6,875	14 Mar	22 1/2 Jun	
\$1.50 preferred.....	20	19	18	19 1/2	6,050	15 1/2 Sep	21 1/2 Apr	
\$2.50 preferred.....	20	---	38	38	10	35 July	40 Apr	
Acadia-Atlantic Sugar A.....	*	---	21	21	135	19 1/2 Sep	24 Jan	
Algoma Steel common.....	19	19	17 1/2	19	580	16 Sep	26 Feb	
Aluminium Ltd.....	*	---	185	190	185	130 Jan	227 May	
Aluminum Co of Canada 4 1/2% pfd.....	25	26 1/2	26 1/2	27	265	26 1/2 July	27 1/2 Sep	
Argus Corp common.....	7	7	7	7 1/2	1,940	6% Sep	12 Feb	
4 1/2% conv preferred.....	100	95	95	95	50	94 Sep	102 Apr	
Asbestos Corp.....	28	28	25 1/2	28	1,060	23 Sep	35 Jan	
Ashdown Hardware A.....	10	15	15	15	55	15 Nov	17 1/2 Apr	
Bathurst Power & Paper class A.....	22	18 1/2	22	22	2,090	18 1/2 Sep	24 Apr	
Reli Telephone.....	100	179 1/2	174 1/2	179 1/2	730	170 Oct	216 Jun	
Bralorne Mines Limited.....	11 1/2	11 1/2	11 1/2	12	300	10 1/2 Oct	18 1/2 Feb	
Brazilian Trac Light & Power.....	23 1/2	22 1/2	23 1/2	23 1/2	6,289	20 1/2 Sep	30 1/2 Jan	
British Columbia Forest Products.....	3 1/4	3 1/4	3 1/4	3 1/2	5,050	2 1/2 Sep	5 1/2 May	
British Columbia Power Corp A.....	29 1/2	27 1/2	29 1/2	29 1/2	1,791	27 Jan	35 May	
Class B.....	29 1/2	27 1/2	29 1/2	29 1/2	1,625	23 Sep	5 1/2 May	
Bruck Silk Mills.....	29 1/4	28	29 1/4	360	19 1/2 May	29 1/2 July		
Building Products class A.....	*	---	29	29	290	23 1/2 Jan	35 Jun	
Bulolo Gold Dredging.....	5	---	15	15	3	14 1/2 Jan	24 1/2 Feb	
Canada Cement common.....	18 1/2	18 1/2	18 1/2	18 1/2	1,560	14 1/2 Jan	25 1/2 Jun	
\$1.30 preferred.....	100	---	30 1/2	31	215	30 Sep	31 1/2 Oct	
Canada Iron Foundries common.....	*	---	19	19	275	16 1/2 Jan	23 July	
Canada Northern Power Corp.....	13 1/2	13 1/2	13 1/2	13 1/2	845	13 1/2 Nov	22 1/2 Jan	
Canada Steamship common.....	50	49 1/2	50	50	300	47 Oct	53 Jun	
5% preferred.....	50	25 1/2	24 1/2	25 1/2	5,236	20 1/2 Mar	29 1/2 Aug	
Canadian Breweries common.....	*	---	42	42	35	42 Nov	53 1/2 Apr	
Canadian Car & Foundry common.....	20	18 1/2	18 1/2	18 1/2	130	18 1/2 Nov	22 1/2 May	
Class A.....	20	18 1/2	18 1/2	18 1/2	130	18 1/2 Nov	22 1/2 May	
Canadian Celanese common.....	57	56 1/2	57 1/2	57 1/2	808	54 1/2 Nov	78 Aug	
7% preferred.....	25	42	42 1/2	42 1/2	260	40 July	44 1/2 May	
Rights.....	25 1/2	25 1/2	25 1/2	25 1/2	2,240	23 Jan	25 1/2 Nov	
Canadian Cottons common.....	25	40	40	40	5	35 Jan	49 Jun	
Preferred.....	25	31	31	31	15	28 1/2 Jan	31 1/2 Aug	
Canadian Foreign Investment.....	35 1/2	35	35 1/2	35 1/2	235	32 July	53 Jan	
Canadian Ind Alcohol common.....	14 1/2	13 1/2	14 1/2	14 1/2	2,530	13 1/2 Nov	26 1/2 May	
Class B.....	13 1/2	12 1/2	13 1/2	13 1/2	1,135	12 1/2 Sep	25 1/2 May	
Canadian Locomotive.....	29 1/2	26	29 1/2	610	22 1/2 Sep	46 May		
Canadian Oils common.....	18 1/2	18	18 1/2	370	15 1/2 Jan	18 1/2 Nov		
Canadian Pacific Railway.....	25	13 1/2	12 1/2	13 1/2	3,964	12 1/2 Oct	24 1/2 Feb	
Cockshutt Plov.....	12 1/2	12 1/2	12 1/2	500	12 1/2 Nov	19 Apr		
Consolidated Mining & Smelting.....	5	86 1/2	83	86 1/2	4,346	77 Oct	102 1/2 Jun	
Consumers Glass.....	41 1/2	39	41 1/2	425	39 Nov	50 May		
Davis Leather Co Ltd class A.....	*	---	30 1/2	30 1/2	50	29 1/2 Jan	33 1/2 Jun	
Class B.....	11 1/2	11 1/2	11 1/2	50	11 Sep	16 Feb		
Distillers Seagrams old common.....	17 1/4	16	17 1/4	18,465	16 Nov	30 July		
Dominion Bridge.....	33	32	33	1,051	31 Oct	45 1/2 Jan		
Dominion Coal preferred.....	25	15	15	35	13 1/2 Mar	23 Jun		
Dominion Glass common.....	100	41	40	41	850	39 1/2 Nov	51 1/2 July	
Preferred.....	100	---	38	38	30	37 Oct	41 1/2 Jun	
Dominion Steel & Coal class B.....	25	14 1/2	13	15	2,729	12 1/2 Mar	23 May	
Dominion Stores Ltd.....	25 1/4	25 1/4	25 1/4	50	21 1/2 Jan	28 1/2 May		
Dominion Tar & Chemical common.....	*	---	24	24	55	23 Sep	32 1/2 Feb	
Preferred.....	100	25 1/2	25 1/2	25 1/2	50	24 1/2 Jun	26 May	
Dominion Textile common.....	100	93	94 1/2	224	90 Jan	120 May		
Donnacona Paper 4 1/2% pfd.....	100	---	102	102	25	102 Jun	107 Aug	
Donohue Bros.....	16	20 1/2	20 1/2	125	20 1/2 Nov	24 Jun		
Dryden Paper.....	17	16 1/2	18	1,740	13 Feb	19 1/2 Apr		
East Kootenay Power.....	*	---	2	2	25	45c Feb	4 Jun	
Eddy Paper conv class A.....	20	20	20	20 1/2	280	20 Sep	22 1/2 Aug	
Electrolux Corporation.....	1	17 1/4	17	18	925	15 Oct	22 May	
English Electric class B.....	*	---	6	6	25	6 Nov	13 1/2 Jan	
Famous Players Canad Corp.....	17 1/2	17 1/2	18	530	15 Mar	22 1/2 July		
Foundation Co of Canada.....	*	---	25	25 1/2	100	25 Sep	34 Feb	
Gatineau Power common.....	*	---	17 1/2	18	105	14 Jan	20 May	
5% preferred.....	100	109	109	110	345	105 1/2 Jan	111 Feb	
5 1/2% preferred.....	100	---	110	110	13	110 Jan	111 Feb	
General Bakeries.....	3 1/4	3 1/4	3 1/4	800	3 1/2 Sep	7 1/2 Apr		
General Steel Wares common.....	16	16	16 1/2	175	15 1/2 Sep	20 1/2 Feb		
Gypsum, Lime & Alabastine.....	---	14	14 1/2	405	12 1/2 Sep	18 1/2 Jun		
Hamilton Bridge.....	*	---	6 1/2	6 1/2	100	6 1/2 Sep	12 1/2 Feb	
Holt, Renfrew common.....	100	---	45	45	8	40 Apr	45 Sep	
Howard Smith Paper common.....	28	26 1/2	28	265	26 Sep	38 Apr		
Preferred.....	100	52 1/2	52 1/2	70	52 Oct	54 Sep		
Hudson Bay Mining & Smelting.....	42 1/2	41	43	435	35 Sep	50 May		

STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
	Par		Low	High		Low	High
Imperial Oil Ltd.....	*	12 1/2	12 1/2	13	4,907	12 1/2 Oct	17 1/2 Jan
Imperial Tobacco of Canada common.....	5	13 1/2	13 1/2	13 3/4	2,435	13 1/2 Nov	15 1/2 Feb
Preferred.....	5	---	7 1/2	8	350	7 1/2 Jan	8 1/2 May
Industrial Acceptance Corp com.....	*	29	29	31	40	27 Sep	38 1/2 Aug
International Bronze common.....	*	---	25	25	50	17 1/2 Jan	29 1/2 Aug
Preferred.....	25	38 1/2	38	38 1/2	230	33 Jan	40 May
International Hydro-Elec System A.....	25	---	9 1/2	9 1/2	9	8 1/2 Oct	13 1/2 Mar
International Nickel of Canada com.....	*	32 1/2	30 1/2	33	5,361	29 Oct	47 Feb
International Paper common.....	15	52 1/2	46	52 1/2	15,527	39 1/2 Sep	59 Apr
International Petroleum Co Ltd.....	*	15	13 1/2	15 1/2	3,422	13 1/2 Nov	27 1/2 Jan
International Power common.....	*	---	43	43	50	43 Nov	60 May
International Utilities Corp.....	5	12 1/2	11 1/2	12 1/2	2,386	10 1/2 Sep	18 1/2 May
Labatt (John).....	*	---	25 1/2	26	140	25 Jan	28 1/2 Apr
Lake of the Woods common.....	35	34 1/2	35	211	29 Jan	37 1/2 Apr	---
Lang & Sons Ltd, John A.....	*	20 1/2	20 1/2	20 1/2	100	18 1/2 Jan	24 1/2 May
Laura Secord.....	3	---	19	19 1/2	60	19 Nov	23 1/2 Feb
Lewis Brothers.....	*	15 1/4	15 1/2	15 1/2	2,600	13 Oct	16 1/2 Aug
Mackinnon Structural Steel common.....	*	---	6	6	50	5 Jan	12 Jan
Massey-Harris.....	*	15 1/2	15 1/2	15 1/2	2,503	13 1/2 Sep	21 Apr
McColl-Fontenac Oil.....	*	23 1/2	21 1/2	23 1/2	1,416	16 1/2 Jan	26 1/2 May
Mitchell (Robert).....	*	17	17	19	450	17 Nov	33 Apr
Molson's Breweries.....	*	34 1/2	34 1/2	35	280	29 1/2 Feb	37 1/2 Jun
Montreal Cottons common.....	100	---	12 1/2	12 1/2	30	12 1/2 July	15 Jun
Preferred.....	100	---	41	41	4	40 July	42 July
Montreal Light Heat & Power Cons.....	*	20	20	20 1/2	3,622	18 1/2 Jun	25 1/2 Feb
Montreal Locomotive Works.....	*	19	17 1/2	19	680	16 Sep	22 May
Montreal Telegraph.....	40	50	50	50	67	47 Jan	52 1/2 May
Montreal Tramways.....	100	---	30	30	95	30 Jan	56 Feb
National Breweries common.....	*	46	46	47	582	43 Sep	52 Jun
Preferred.....	25	---	50	50	10	44 Sep	52 1/2 July
National Drug preferred.....	*	---	13 1/2	13 1/2	75	13 1/2 Nov	14 1/2 Oct
National Steel Car Corp.....	*	23	23	23	361	21 1/2 Sep	30 1/2 Apr
Niagara Wire Weaving.....	*	---	24	24	175	24 Mar	31 May
Noranda Mines Ltd.....	*	48 1/2	46 1/2	48 1/2	1,589	45 Sep	72 Jan
Ogilvie Flour Mills common.....	*	29 1/2	28	29 1/2	860	26 1/2 Sep	35 Apr
Ontario Steel Products common.....	*	---	19 1/2	19 1/2	20	18 Oct	26 Feb
Ottawa Car Aircraft.....	*	---	5	5	50	5 Oct	8 1/2 Feb
Ottawa Electric Railways.....	*	70	70	70	5	50 Jan	83 May
Ottawa Light Heat & Power com.....	100	---	14 1/2	15	750	14 Oct	20 Apr
Preferred.....	100	102 1/2	102 1/2	102 1/2	25	102 Feb	103 1/2 Apr
Page-Hersey Tubes.....	*	---	31 1/4	31 1/4	25	28 Sep	34 1/2 Feb
Pemmans Ltd common.....	*	---	72	72	1	69 Oct	81 Apr
Powell River Co.....	*	34 1/4	34	34 1/2	600	28 Sep	36 Apr
Power Corp of Canada.....	*	---	12 1/2	12 1/2	250	10 Sep	17 1/2 Jan
Price Bros & Co Ltd common.....	100	58	53	58	1,995	45 Sep	73 1/2 Apr
5% preferred.....	100	---	101	101	10	100 1/2 Sep	102 1/2 July
Provincial Transport.....	*	15	15	15 1/2	370	14 Sep	19 1/2 Apr
Quebec Power.....	*	20 1/2	20	20 1/2	370	17 1/2 Jan	22 Mar
Rolland Paper common.....	*	15	15	15	25	15 Aug	20 1/2 Apr
Preferred.....	*	---	102 1/2	102 1/2	10	102 July	104 July
Saguenay Power preferred.....	100	105 1/2	105 1/2	105 1/2	15	103 1/2 Jan	106 Apr
St Lawrence Corporation common.....	*	7 1/4	7 1/2	7 3/4	455	6 Sep	9 1/2 Mar
A preferred.....	50	30	30	30 1/2	265	24 1/2 Sep	39 Jun
St Lawrence Flour Mills common.....	*	---	33 1/2	33 1/2	5	33 1/2 Nov	41 Mar
St Lawrence Paper Mills 6% pfd.....	100	110	107 1/2	110	437	83 Feb	113 Jun
Shawinigan Water & Power.....	22 1/2	20 1/2	20 1/2	23	7,938	20 Sep	26 1/2 Mar
Sicks' Breweries new common.....	*	13 1/4	12 1/2	14 1/2	375	12 July	16 May
Simon, H & Sons, common.....	*	---	25	25	10	25 Sep	33 Jan
Southam Press Co.....	*	---	18	18	10	17 Oct	25 Apr
Standard Chemicals common.....	*	8 1/2	8	9	370	7 1/2 Nov	16 Jan
5% preferred.....	109	---	100 1/2	100 1/2	10	100 1/2 Jan	106 Jun
Steel Co of Canada common.....	*	79 1/2	79 1/2	80	218	73 Sep	92 1/2 Jun
Tooke Brothers.....	*	40	38	40	179	31 Jan	44 Apr
Tuckett Tobacco preferred.....	100	---	181	181	10	165 Jan	182 Apr
United Steel Corp.....	*	9	9	9 1/4	1,220	8 1/4 Jan	13 Feb
Viau Biscuit common.....	*	---	20	20	25	16 Jan	20 Jun
Wabasco Cotton.....	*	---	75	75	15	74 1/4 Jan	99 May
Walker Gooderham & Worts new com.....	*	25 1/2	24 1/2	26	3,825	24 1/2 Nov	31 1/2 Oct
Wilsons Ltd.....	*	22 1/2	22 1/2	22 1/2	100	22 Oct	27 Apr
Winnipeg Electric common.....	*	14 1/2	13 1/2	14 1/2	768	10 1/2 Sep	21 1/2 May
Preferred.....	100	---	99	99	10	95 Jan	104 Apr
Zellers Limited common.....	*	---	37	37 1/2	175	34 Jan	45 May
5% preferred.....	25	---	27	27	10	25 1/2 Sep	29 Feb
6% preferred.....	25	---	28	28	5	27 1/2 July	30 Jan
Banks							
Canadienne.....	10	20	20	20	780	16 1/2 Jan	22 1/2 Feb
Commerce.....	10	---	22 3/4	23	1,245	19 1/4 Jan	24 July
Montreal.....	10	25 3/4	25 1/2	26	2,060	21 1/2 Jan	27 1/2 Apr
Nova Scotia.....	10	---	37	37 1/2	75	33 1/2 Sep	39 1/2 Apr
Royal.....	10	24	24	24 1/2	1,420	20 Jan	25 1/2 July

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDING NOVEMBER 29

Montreal Curb Market

STOCKS	Canadian Funds			Range Since January 1	
	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Low	High
Acme Glove Works	7	7 8	52	7 Nov	12 Jun
Auto Fabrics class A	11 11	11 11	150	11 Nov	12 Aug
Class B	5 5	5 5	100	5 Nov	6 Aug
Bathurst Power & Paper class B	6 1/4	5 3/4 6 1/4	175	5 Mar	8 Apr
Belgium Glove & Hosiery of Can Ltd.	11 12	11 12	125	9 1/2 Nov	15 1/2 Feb
5% preferred	19 19	19 19	25	18 Oct	20 1/2 Apr
Brand & Millen Ltd A	3 1/4	3 1/4 3 1/4	540	3 Nov	3 Nov
Brandram-Henderson Ltd	13 13	13 13	25	12 Nov	16 Apr
Brewers & Distill of Vancouver Ltd	15	15 15	1	13 Jan	17 Oct
Bright & Co Ltd (T G) common	21 21	21 21	50	12 1/2 Jan	21 Sep
British American Oil Co Ltd	26 1/2 27 1/2	26 1/2 27 1/2	610	25 Sep	28 1/2 Jan
Brit Columbia Pulp & Pap Ltd com	55 55	55 55	85	49 Nov	77 1/2 Apr
Brown Company common	5 5	4 1/2 5 1/4	6,375	4 1/2 Sep	8 Apr
Preferred	73 73	71 1/4 73	295	67 1/2 Sep	104 Apr
Butterfly Hosiery Co Ltd	10 10	10 10	275	8 1/2 Mar	11 1/2 May
Calgary Power Co Ltd 6% pfd	106 106 1/2	106 106 1/2	40	105 1/2 Aug	108 Apr
Canada & Dominion Sugar	21 1/2 22	21 1/2 22	755	21 Sep	29 1/2 Feb
Canada Maltin Co Ltd	58 58	58 58	25	55 Jun	63 Aug
Canada Northern Power 7% pfd	110 110	110 110	20	109 Jan	113 1/2 May
Canadian Dredge & Dock Co Ltd	22 1/2 22 1/2	22 1/2 22 1/2	75	22 1/2 Nov	30 May
Canadian General Electric Co Ltd	258 258	258 258	50	258 Oct	280 Feb
Canadian Gen Investments Ltd	15 1/2 15 1/2	15 1/2 15 1/2	265	14 1/2 Sep	18 Feb
Canadian Industries common	20 20	20 20 1/2	1,800	19 Sep	25 July
7% preferred	188 188	188 188	15	178 Jan	195 Aug
Canadian Ingersoll Rand	60 60	60 60	1	60 Nov	70 Apr
Canadian Marconi Company	2 1/2 2 1/2	2 1/2 2 1/2	1,230	2 1/2 Sep	5 1/2 Jan
Canadian Pow & Pap Inv Ltd com	2 2 1/4	2 2 1/4	107	1 7/8 Jan	4 1/4 Apr
5% preferred	12 12	12 12	50	10 Sep	18 1/2 Jan
Canadian Vickers Ltd common	30 32	30 32	115	12 1/2 Feb	43 1/2 Jun
7% preferred	153 153	153 155	25	98 Jan	174 Jun
Canadian Western Lumber Co	3 3 1/4	3 3 1/4	11,225	2 1/2 Sep	3.80 Feb
Canadian Westinghouse Co	50 48 1/2	50 50	410	46 Nov	62 Feb
Cassidy's Limited	12 12	12 12	100	11 1/2 Jan	18 1/2 Apr
Catell Food Products Ltd common	22 1/2 22 1/2	22 1/2 22 1/2	153	16 Mar	23 1/2 Nov
5% cumulative preferred	15 15 1/4	15 15 1/4	150	15 May	16 Jan
Claude Neon General Advert Ltd com	35c 35c	35c 35c	300	25c Oct	90c Jan
Preferred	48 48	48 50	79	48 Nov	75 Jan
Commercial Alcohols Ltd common	4 1/4 4 1/4	4 1/4 4 1/4	350	4 1/4 Oct	6 1/2 Jan
Preferred	5 5	5 5	35	6 1/2 Nov	8 1/2 Feb
Consolidated Paper Corp Ltd	19 1/2 17 1/2	20 1/2 20 1/2	32,599	15 1/2 Feb	23 Apr
Consolidated Textile Mills common	1.35 1.35	1.35 1.35	90	9 1/4 July	10 July
Cub Aircraft Corp Ltd	9 1/2 9 1/2	9 1/2 9 1/2	50	1.25 Sep	2 1/2 Feb
David & Frere, Limitee A	22 1/2 22 1/2	22 1/2 22 1/2	15	22 1/2 Nov	28 Jun
Class B	4 1/2 4 1/2	4 1/2 4 1/2	200	3 Nov	7 1/2 Jun
Domination Engineering Works Ltd	42 1/2 42 1/2	42 1/2 42 1/2	125	42 1/2 Nov	64 1/2 May
Dom Oilcloth & Linoleum Co. Ltd	38 1/2 38 1/2	39 39	182	38 Sep	45 Jun
Domination Woollens & Worsteds	14 14 1/4	14 14 1/4	150	13 1/4 Jan	19 1/2 Jun
Domestic Paper Co Ltd	18 17 1/2	18 18	3,035	15 July	24 Oct
East Kootenay Power 7% pfd	25 25	25 25	10	20 May	37 1/2 May
Eastern Steel Products Ltd	9 9	9 9	25	8 1/2 Nov	14 1/2 Feb
Fairchild Aircraft Ltd	2 1/2 2 1/2	3 3	360	2 1/2 Nov	5 1/2 Jan
Fanny Farmer Candy	49 1/2 48 1/2	49 1/2 49 1/2	35	45 Sep	66 May
Federal Grain Co class A	8 1/2 8 1/2	8 1/2 8 1/2	75	6 Jan	10 Aug
6 1/2% cum red pfd	112 112 1/2	112 112 1/2	10	89 Jan	130 Aug
Fleet Motor and Aircraft Ltd	19 1/2 19 1/2	20 20	1,075	3 1/2 Nov	5 1/2 Nov
Word Motor Co of Canada class A	60c 60c	60c 60c	2,360	19 1/2 Nov	32 1/2 Jan
Foreign Power Sec Corp Ltd com	13 13	13 13	750	55c Oct	1.25 Jan
6% cum red pfd	51 51	50 53 1/2	2,802	44 1/2 Sep	75 May
Fraser Companies	3 1/2 3 1/2	3 1/2 3 1/2	830	3 1/2 Sep	8 1/2 Apr
Hydro-Electric Securities Corp	10 10 1/2	10 10 1/2	25	10 1/2 Feb	17 Mar
International Paint (Can) Ltd A	30 30	30 30	25	28 Mar	36 Jun
Investment Foundation 6% pfd	53 53	53 53	10	52 1/2 Jan	53 1/2 May
Lake St John Power & Paper	84 84	84 84	25	60 Feb	85 Mar
Lambert (Alfred) Inc	9 1/2 9 1/2	12 12	125	8 1/4 Jan	13 1/2 Aug
Lowney Co Ltd	11 1/4 11 1/4	12 12	300	11 1/4 Sep	15 Jan
MacLaren Power & Paper Co	42 41	42 42	235	34 Jan	47 1/2 May
Maple Leaf Milling Co Ltd	13 1/2 13 1/2	13 13	45	13 July	17 1/2 Feb
Massey-Harris Co Ltd 5% pfd	28 1/2 29	28 1/2 29	480	25 1/2 Sep	35 Jan
Melchers Distilleries Ltd pfd	15 15	15 15	50	14 1/4 Sep	18 1/2 May
Minnesota & Ontario Paper Co	18 1/4 18 1/4	18 1/4 18 1/4	3,525	16 Sep	27 1/4 Mar
Montreal Island Power	20 20	20 20	10	20c Nov	25c Apr
Montreal Refrig & Storage Ltd com	14 14	14 14	25	10 Mar	14 Aug
Moore Corporation Ltd	68 68	68 68	35	66 Sep	80 1/2 Jun
Mount Royal Hotel Co Ltd	12 1/2 12 1/2	12 1/2 12 1/2	168	11 1/4 Jan	16 1/2 Jan
Mount Royal Rice Mills	9 1/4 9 1/4	9 1/4 9 1/4	200	9 Sep	11 July
Nova Scotia Lt & Pwr Co Ltd com	103 1/2 103 1/2	103 1/2 103 1/2	22	98 1/4 Jan	119 May
Nuclear Enterprises Ltd	9 1/2 9 1/2	9 1/2 9 1/2	25	8 Feb	15 May
Orange Crush common	18 1/2 18 1/2	18 1/2 18 1/2	475	16 1/2 Nov	25 1/2 Jun
Pauls Service Stores	20 20	20 20	100	14 Aug	22 1/2 Oct
Power Corp of Canada	55 55	55 55	70	46 Jan	60 May
6% non conv part 2nd pfd	13 13	13 13	200	11 Jan	15 Apr
Purity Flour Mills common	32 32	32 32	163	28 Sep	43 May
Quebec Pulp & Paper 7% red pfd	8 1/2 8 1/2	8 1/2 8 1/2	102	8 Jan	8 1/2 Nov
Quebec Tel & Pwr Corp cl A	20 20	20 20	25	18 1/2 July	25 1/2 Mar
Reliance Grain Co Ltd	120 122	120 122	62	115 Jan	132 Jun
Southern Canada Power 6% pfd	25c 25c	25c 25c	2,254	25c May	30c Jan
Southmount Invest. Co. Ltd	17 17	17 17	50	14 Jan	23 May
Thrift Stores Ltd	23 1/2 23 1/2	23 1/2 23 1/2	2,750	10 Jan	36 1/2 July
United Distillers of Canada Ltd	24 1/2 24 1/2	24 1/2 24 1/2	150	22 Nov	29 1/4 Apr
Westeel Products Corp Ltd	13 1/2 13 1/2	13 1/2 13 1/2	26	11 Jan	13 1/2 Nov
Windsor Hotel Ltd	52 52	52 52	6	39 1/4 Jan	56 July
Woods Manufacturing Co	4c 4c	4c 4c	2,090	4c Sep	11 1/4c Jan
Arno Mines Ltd	30c 30c	30c 30c	4,000	25c July	49c Feb
Athons Mines (1927) Ltd	72c 72c	74c 74c	800	53c July	1.50 Feb
Aumaque Gold Mines Ltd	43c 43c	43c 43c	3,300	40c Nov	47c Nov
Band Ore	9c 9c	10c 10c	4,700	9c Nov	30c Jan
Bonville Gold Mines Ltd	3c 3c	3c 3c	5,000	3c Nov	15c Jan
Brazil Gold & Diamond M Corp	3c 3c	3c 3c	5,000	3c Nov	15c Jan
Celta Dev & Mining Co Ltd	18 1/2 18 1/2	18 1/2 18 1/2	500	3c Nov	59c Jun
Central Cadillac Gold Mines Ltd	19c 19c	19c 19c	28,878	16c Nov	60 1/2c Mar
Centremaque Gold Mines Ltd	20c 20c	20c 20c	600	9 1/4c Oct	49c Apr
Century Mining Corp Ltd	28c 28c	28c 28c	5,100	22c July	43c Feb
Ches Kirk Mines	25c 25c	25c 25c	13,000	10c July	28c Apr
Cortez Exploration	13c 13c	16 1/4c 16 1/4c	13,700	13c Nov	45c Aug
Cournoy Mining	32c 32c	32c 32c	1,000	26c Aug	70c Feb
Dome Mines Ltd	18 18 1/4	18 18 1/4	50	18 Sep	32 Feb
Donalds Mines Ltd	1.61 1.34	1.61 1.61	10,800	75c July	1.85 Jan
Duvay Gold Mines	20c 20c	20c 20c	2,500	20c Aug	55c Apr
East Sullivan Mines	3.25 3.15	3.30 3.30	4,600	2.25 July	5 Feb
Elderidge Gold Mines Ltd	12c 12c	12c 12c	2,100	11c July	36c Jan
El Sol Gold Mines	35c 35c	35c 35c	3,500	35c Nov	61c Oct

STOCKS

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
		Low	High		Low	High
Formaque Gold Mines Ltd	80c	74c	80c	5,000	60c Sep	1.45 Apr
Pound Lake Gold	7c	6c	7 1/4c	63,500	6c Nov	58c Mar
Goldbeam Mines	44 1/4c	45c	45c	16,100	25c Nov	2.05 Jan
Goldvue Mines	35c	35c	36c	2,000	34c July	1.15 Apr
Heva Gold Mines	73c	65c	73c	19,200	58c Sep	73c Nov
Hollinger Consolidated Gold	11 11	11 11	11	410	10 1/4 Sep	19 1/4 Feb
Hudson Rand Gold	33c	33c	33c	1,000	29c Oct	65c Apr
J-M Consolidated Gold Mines Ltd	11 1/2c	10 1/2c	12	59,500	10c Oct	1.15 Feb
Jack Lake Mines	82 1/2c	70c	83c	17,600	45c July	2.24 Feb
Joliet-Quebec Mines Ltd	1	6c	6c	100	3 1/2c Aug	9c Jan
Lake Rowan Mines	34c	32c	34c	4,200	19c Oct	42c Jun
Lake Shore Mines Ltd	1.32	1.15	1.32	100	13 1/4 Sep	26 1/2 Feb
Lingman Lake Gold Mines Ltd	18c	15c	18c	5,500	84c Aug	1.41 Feb
Lingside Gold Mines	1	2.60	2.60	5,100	1.00 July	4.25 Sep
Louvicourt Goldfields	1	3.40	3.80	2,350	2.50 July	7.50 Jan
Macdonald Mines Ltd	1.10	1.05	1.10	4,200	1.00 Sep	1.76 May
Nechl Cons Dredging	1.75	1.65	1.75	5,000	1.09 Jan	2.22 May
Normetal Mining Corp Ltd	1	1.80	1.85	700	1.70 July	3.85 Jan
O'Brien Gold Mines Ltd	10 1/2c	10 1/2c	11c	2,700	8c Aug	46c Feb
Pandora Cadillac Gold Mines Ltd	5.25	5.25	5.25	500	4.60 Sep	7.80 May
Pato Cons Gold Dredging Ltd	32c	32c	32c	1,000	31 1/2c Nov	41 1/2c Nov
Pen-Ray Gold Mines	1	14c	17c	6,500	12 1/2c July	37c Jan
Pitt Gold Mines	1	16c	18c	10,500	13c Nov	42c Apr
Quebec Yellowknife Gold	10c	10c	11c	3,500	10c Oct	23c Jan
Red Crest Gold Mines Ltd	1	10c	11c	4,500	10c Nov	38c Jan
Rochette Gold Mines Ltd	50c	28c	25c 28 1/4c	28,600	25c Nov	60c Sep
Santiago Mines	55c	53c	55c	4,700	53c Nov	1.45 Jan
Siscoe Gold Mines Ltd	22c	21c	23c	11,500	10c Aug	36c Aug
Soma-Duvernay Gold	65c	65c	65c	3,700	64c July	1.49 Jan
Stadacona Mines 1944 Ltd	1	14c	14c	1,500	13c Aug	42c Jan
Standard Gold Mines Ltd	2.20	2.00	2.00	600	1.20 July	4.25 Feb
Steep Rock	1	2.15	2.20	3,250	1.52 July	3.50 Feb
Sullivan Cons Mines Ltd	1	20c	20 1/4c	6,500	9 1/4c Oct	42c Jan
Villibona Gold Mines Ltd	10c	9 1/2c	10c	21,000	8c Nov	32c Mar
Westville Mines	1	3.10	3.10	125	3.10 Oct	6.45 Feb
Wright Hargreaves Mines Ltd	1	2.45	2.45	300	2.45 Oct	4.40 Jan
Oil Stocks	6c	6c	6c	16,000	5c May	11c Jun
Home Oil Co Ltd	14 1/2	15	15	125	14 Oct	25 1/4 Jan
Homestead Oil & Gas Ltd	1	14 1/2	15	125	14 Oct	25 1/4 Jan
Royalite Oil Company Limited	1	14 1/2	15	125	14 Oct	25 1/4 Jan

Toronto Stock Exchange

STOCKS	Canadian Funds			Sales for Week Shares	Range Since January 1		
	Friday Last Sale Price	Week's Range of Prices			Low	High	High
		Low	High				
Abtibi Power & Paper new com	18 1/4	16	18 1/4	5,999	14 Mar	22 1/2 Jun	
\$1.50 preferred	20	19	18 1/4	2,060	15 Sep	21 Apr	
\$2.50 preferred	25	--	38 1/4 38 1/4	100	35 1/2 Sep	40 1/2 Apr	
Acadia-Atlantic Sugar common	104	103 1/2	104	35	103 1/2 Sep	107 July	
Preferred	104	103 1/2	104	35	103 1/2 Sep	107 July	
Acme Gas	1.05	1.00	1.08	2,900	1.00 Nov	1.85 Aug	
Akaicho	21c	20c	22c	11,300	19c July	54c Jan	
Alger Gold Mines	19 1/2	17 1/2	19	487	16 Sep	26 Feb	
Algoma Steel common	100	101	101	50	99 Aug	103 Apr	
Preferred	100	101	101	50	99 Aug	103 Apr	
Aluminum Ltd common	26 1/2	26 1/2	26 1/2	535	26 1/2 Sep	27 1/2 Aug	
Aluminum of Can pref	1.40	1.30	1.44	7,150	1.00 July	2.40 Aug	
Amalgamated Larder Mines	1	17c	18 1/2c	2,300	13 1/2c Oct	38 1/2c Apr	
American Yellowknife	96c	96c	1.02	16,000	90c Sep	1.36 Jan	
Anglo Canadian Oil	8.75	8.80	8.80	261	8.00 July	13 Feb	
Anglo-Huronian	1.12	1.00	1.12	5,900	90c Nov	1.95 Jan	
Anglo-Rouyn Mines	1	12 1/2c	12 1/2c 15 1/2c	38,000	7c July	30c Jan	
Ansley	1	--	7 1/2c 8c	4,000	6c July	23c Mar	
Apex Consolidated Resources	1	48c	48c 48c	100	48c Nov	85c Jan	
Aquarius Porcupine	1	--	10 1/2c 11c	1,000	9c Oct	24 1/2c Feb	
Ara	1	6 1/4	6 1/4 7 1/4	1,655	6 1/4 Nov	12 Jan	
Argus Corp Ltd common	100	93	93 94	75	93 Oct	102 Apr	
Preferred	100	93	93 94	75	93 Oct	102 Apr	
Arjor Gold Mines	29c	26c	29c	5,700	22c Oct	55c Jan	
Armistice Gold	1	84c	82c 86c	9,600	68c Mar	1.70 Apr	
Arntfield Mining	1	17c	15c 20c	62,100	15c Nov	62c Jan	
Ashdown Hardware class A	10	15 1/2	15 1/2 15 1/2	300	12 1/2 Mar	18 Apr	
Ashley	1	--	6 1/2c 7c	1,000	6c July	22c Jan	
Astoria Quebec Mines	1	16c	15c 17 1/2c	20,400	15c Oct	87c Feb	
Athons Mines	1	32c	29c 32c	26,260	20c July	50c Apr	
Atlas Steel new common	1	9 1/2	9 1/2 10	670	9 1/2 Nov	10 1/2 Nov	
Atlas Yellowknife Mines	1	23c	18c 23c	2,000	1c Oct	55c Jan	
Aubelle Mines Ltd	1	36c	33c 36 1/2c	19,900	33c Nov	1.02 Apr	
Auracque Gold Mines	1	75c	67c 75c	39,200	46c July	1.55 Feb	
Auror Gold Mines	1	4.25	4.10 4.25	1,439	3.80 July	7.25 Feb	
Auto Fabrics class A	1	--	11 11	100	11 Oct	12 1/2 Aug	
Class B	1	--	5 5	100	5 Nov	6 1/2 Aug	
Bagamag Mines	1	--	18c 19c	6,200	15 1/2c July	58c Feb	
Bankfield Consolidated Mines	1	--	14c 14 1/2c	1,200	12c July	24c Jan	
Bank of Montreal	10	--	26 26 1/4	260	21 1/2 Jan	27 Apr	
Bank of Nova Scotia	10	--	37 37	100	32 1/2 Oct	40 July	
Base Metals	1	8 1/2c	8 1/2c 8 1/2c	1,260	7 1/2c Jan	28c Jun	
Bathurst Power class A	1	--	19 21	180	18 Sep	24 Jun	
near Exploration & Radium	1	66c	63c 68c	6,400	57c July	1.64 Jan	
Beatty Bros class A	1	--	40 42	25	39 Jan	51 May	
Beaulieu Yellowknife	1	33c	32c 38c	27,800	32c Nov	2.65 May	
Bell Telephone of Canada	10 1/2	180	174 180	1,282	170 Oct	216 Jun	
Berens River	1	80c	75c 95c	5,400	70c Aug	1.45 Jan	
Bertram & Sons class A	1	--	18 18	40	18 Nov	23 1/2 May	
Class B	1	--	4 1/2 4 1/2	200	4 1/2 Nov	8 May	
Berwick Gold Mines	1	67c	67c 72c	56,600	67c Nov	72c Nov	
Bevecourt Gold	1	81c	70c 81c	22,100	47c July	92c Feb	
Bidgood Kirkland Gold	1	20c	20c 21c	6,508	16c July	45c Jan	
Blitmore Hats common	1	--	12 1/2 12 1/2	100	12 Jun	14 1/2 Aug	
Preferred	1	22	21 1/2 22	60	21 Nov	24 1/2 May	
Blue Ribbon common	1	--	12 12	75	10 Sep	14 1/2 Oct	
Boyle Mines Ltd	1	15c	13c 15c	9,300	13c Nov	30c Feb	
Bonetail Gold Mines	1	36c	35c 38c	8,415	30c July	55c Aug	
Bonville	1	--	9 1/2c 9 1/2c	3,000	9 1/2c Nov	30c Jan	
Beycon Pershing Gold Mines	1	--	11 1/2c 12	3,600	10 1/2c July	39 1/2c Jan	
Bralorne Mines Ltd	1	12	11 1/2 12	1,855	10 1/2 Sep	31c Nov	
Brand & Millen class A	1	3 1/4	3 1/4 3 1/4	2,880	2 1/2 Nov	3 1/2 Feb	
Brazilian Traction Light & Pwr com	1	24	22 1/2 24	5,855	20 1/2 Jun	30 1/2 Jan	
Brewers & Distillers	5	--	16 16	246	13 1/2 Mar	16 1/2 Jun	
Brewis Red Lake Mines	1	--	19c 20c	5,500	15c Sep	26c Aug	
British American Oil	1	26	26 26 1/2	900	2c Sep	28 1/2 Jan	
British Columbia Forest	1	3 1/4	3 1/4 3 1/4	5,250	2 1/2 Sep	5 Jan	
Brit Columbia Packers class A	1	15 1/2	14 15 1/2	273	13 1/2 Sep	17 1/2 Jun	
Class B	1	--	6 1/2 7	50	6 Nov	11 1/2 Jun	
British Columbia Power class A	1	29 1/2	28 30	430	28 Jan	35 May	
Class B	1	--	3 3 1/2	1,111	2 1/2 Sep	5 1/2 May	
British Dominion Oil	1	15c	15c 19c	9,000	13c Oct	55c Jan	
Broulan Porcupine Mines Ltd	1	42c	41c 42c	2,950	40c July	72c Jan	

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDING NOVEMBER 29

STOCKS—										STOCKS									
		Friday	Week's	Sales	Range Since January 1							Friday	Week's	Sales	Range Since January 1				
		Last	Range	for Week								Last	Range	for Week					
		Price	of Prices	Shares	Low	High						Price	of Prices	Shares					
		Par	Low	High								Par	Low	High					
Buffadison Gold Mines	1	1.25	1.18	1.25	18,100	95c July	1.64	Apr		General Products Mfg class A	1	17	17	20	56	10 1/4 Mar	21 1/2 Aug		
Buffalo Canadian Gold Mines	1	17c	17c	18 1/4c	5,600	15c July	45c	Jan		Preferred	100	101 1/2	101 1/2	101 1/2	5	100 July	101 1/2 Nov		
Buffalo Red Lake Mines	1	31c	31c	34c	48,300	15c Jun	97c	Feb		Giant Yellowknife Gold Mines	1	6.00	5.75	6.00	5,799	5.05 July	8.75 Feb		
Building Products	1	28 1/2	28 1/2	30	825	23 1/2 Mar	35	Jun		Gillies Lake-Forcupine Gold	1	11c	11c	12 1/2c	6,000	10c Sep	25c Feb		
Bunker Hill	1	12	12	12	1,000	4 1/2c Jan	9 1/2c	May		Glenora Gold	1	5 1/4c	5 1/4c	5 1/4c	3,000	5c Nov	22c Feb		
Burlington Steel	1	12	12	12	30	11 1/2 Sep	15	Apr		God's Lake Mines Ltd.	1	55c	54c	55c	24,396	54c Nov	88c Jan		
Burns & Co class A	1	24	24 1/4	24 1/4	270	22 1/2 Jan	27	July		Goldale Mine	1	18c	16c	18c	4,500	16c Nov	39c Feb		
Class B	1	14 1/4	14 1/4	14 1/4	200	11 1/2 Sep	17	Apr		Goldcrest	1	25c	25c	26c	9,200	24 1/2c July	87c Feb		
Calder Bousquet Gold	1	22c	21c	25c	5,500	19c July	44c	Feb		Gold Eagle Mines	1	13 1/2c	15c	15c	5,300	8c July	25c Jan		
Caldwell Linen 2nd preferred	1	16	16	16	100	16 Nov	19 1/2	May		Goldhawk	1	80c	80c	85c	4,405	70c July	1.30 Feb		
Calgary & Edmonton	1	1.65	1.60	1.65	2,690	1.55 Nov	2.95	Jan		Golden Arrow Mines	1	30c	28c	33c	10,500	16c Oct	79c Jan		
Callinan Flin Flon	1	13c	12 1/2c	14c	11,500	11c Oct	41c	Jun		Golden Manitou Mines	1	2.99	2.81	2.10	38,900	2.00 Jan	3.25 Nov		
Calmont Oils	1	22 1/4	22 1/4	24 1/4	500	20c Sep	56c	Jan		Goldora	1	16c	16c	16c	3,500	8c July	35c Jan		
Campbell Red Lake	1	2.00	1.90	2.05	7,950	1.72 Sep	3.60	Jun		Goldvue Mines	1	37c	35c	37c	6,200	33c July	1.15 Apr		
Canada Bread class B pfd	50	70 1/4	70 1/4	70 1/4	35	66 Oct	82 1/2	May		Goodfish	1	6c	6c	6c	1,450	4 1/2c Oct	12 1/2c May		
Canada Cement common	1	18	18 1/2	18 1/2	100	14 1/2 Jan	25 1/2	Jun		Goodyear Tire & Rubber common	1	110	110	116	80	99 1/2 Mar	125 May		
New preferred	20	30 1/4	30 1/4	30 1/4	100	30 Oct	31 1/4	Oct		Preferred	50	55	55 1/4	225	52 1/2 July	57 Aug			
Canada Malting	1	57 1/2	57 1/2	57 1/2	40	53 Mar	64	Aug		Gordon M. Kay class A	1	11 1/2	11 1/2	11 1/2	250	10 1/2 Sep	12 1/2 Jun		
Canada Packers class A	1	37 1/2	37 1/2	38	300	36 Jan	44 1/2	July		Class B	1	22	22	22	50	15 1/2 Jun	25 1/2 Oct		
Class B	1	17	17	17 1/2	1,065	16 1/2 Oct	21 1/2	Apr		Grafton & Co class A	1	20	20	20	50	20 Nov	22 Jun		
Canada Permanent Mortgage	100	182	185	26	178	Jan	205	Mar		Graham Bousquet	1	10 1/4c	10 1/4c	10 1/4c	2,000	9c Nov	26c Jan		
Canada Steamship common	1	13 1/2	14	430	13 1/2	Nov	23	Feb		Great Lakes Paper common	1	24	22	24	1,729	15 Jan	35 1/2 Apr		
Preferred	50	49 1/2	50	225	47	Sep	53	Jun		Preferred	1	61	59 1/2	61	285	42 Jan	70 Jun		
Canadian Bank of Commerce	10	23	22 1/2	23	900	19 Jan	24	Jun		Great West Saddlery common	1	12	12	12	25	9 Oct	15 Mar		
Canadian Breweries common	1	25 1/4	25	25 1/4	1,120	20 Mar	29 1/2	Aug		Gunnar Gold	1	36c	36c	36c	2,800	30 1/2c July	59c Apr		
Canadian Cannery common	1	26	25	26	285	22 1/2 Sep	32 1/2	Jun		Gypsum Lime & Alabastine	1	14 1/4	14 1/4	14 1/4	632	13 Sep	18 1/2 Jun		
1st preferred	20	28 1/4	28 1/4	28 1/4	90	25 Jan	32	May		Hahn Brass common	1	9	9	9 1/2	75	5 1/4 Mar	10 1/2 May		
2nd preferred	20	25 1/4	24 1/4	25 1/4	160	22 1/2 Jan	32	Jun		Halcrow Swayze	1	7 1/2c	6 1/2c	7 1/2c	15,000	5c July	18c Jan		
Canadian Car & Pdry common	1	13 1/4	13	13 1/2	120	12 1/2 Sep	20 1/2	Jan		Halliwel Gold Mines	1	4 1/2	4 1/2	4 1/2	1,000	4c July	10c Jan		
Class A	1	18 1/2	18 1/2	19	395	18 1/2 Nov	22 1/2	Feb		Hamilton Bridge	1	6 1/2	6 1/2	6 1/2	100	6 1/2 Sep	12 1/2 Feb		
Canadian Celanese common	1	57 1/2	54 1/2	57 1/2	175	54 1/2 Nov	78	Aug		Hamilton Cotton	1	18	18	18	10	18 Sep	21 1/2 Jun		
Canadian Dredge	1	21	21	22	150	21	Nov	30 1/2	May	Harding Carpet	1	10 1/2	10 1/2	10 1/2	200	9 1/2 Sep	16 1/2 May		
Canadian Food Products common	1	15 1/4	14 1/2	15 1/4	375	12 Jan	20 1/2	Jun		Hard Rock Gold Mines	1	48c	48c	55c	3,380	48c Nov	1.24 Jan		
Class A	1	20	19	20	855	17 1/4 Nov	24	Jun		Harker Gold Mines	1	17 1/2c	15c	17 1/2c	5,700	13c July	31c Jan		
Canadian Industrial Alcohol com A	1	14 1/4	13 1/2	14 1/4	2,475	13 1/2 Nov	27	May		Harricana Gold Mines	1	19c	19c	23c	114,862	16c July	45c Apr		
Class B	1	12 1/2	12 1/2	13 1/4	590	12 1/2 Nov	26	May		Hasaga Mines	1	1.05	1.00	1.07	7,312	97c Nov	2.70 Jan		
Canadian Locomotive	1	28	28	28	210	23 1/2 Oct	46	May		Headway Red Lake Gold	1	11 1/2c	11c	12c	5,000	8c Oct	30c Jan		
Canadian Maritime	1	70c	70c	70c	1,540	50c July	1.35	Feb		Heath Gold	1	26c	26c	26c	1,500	19c July	69c Jan		
Canadian Oils com	1	18	17 1/4	18 1/4	630	13 1/2 Jan	18 1/2	Nov		Hedley Mascot	1	1.33	1.33	1.35	1,550	1.18 Sep	3.60 Jan		
Canadian Pacific Ry	25	13 1/2	12 1/2	13 1/2	3,910	12 1/2 Oct	24 1/2	Feb		Heva Gold new	1	73c	64c	74c	170,375	51c Oct	74c Nov		
Canadian Wirebound Box	1	26	26	27	60	24 1/2 Sep	30	May		Highridge Mining	1	19c	18c	20c	27,400	15 1/2c Oct	25c Nov		
Cariboo Gold Quartz	1	2.75	2.65	2.75	1,900	2.50 July	4.40	Apr		Highwood-Sarcee Oil	1	7 1/2c	7 1/2c	7 1/2c	1,000	6c Sep	14 1/2c Jan		
Castle Trethewey	1	1.35	1.35	1.40	1,200	1.30 Sep	2.10	Feb		Hinde & Dauche	1	20	20	20	100	19 1/2 Nov	27 Apr		
Central Patricia Gold Mines	1	2.01	2.00	2.05	4,050	1.85 July	3.00	Jan		Hollinger Consolidated Gold Mines	5	11 1/4	10 1/4	11 1/4	2,520	10 Sep	19 1/2 Feb		
Central Porcupine	1	16 1/4c	16c	17c	800	15c July	44 1/2c	Jan		Home Oil	1	2.50	2.45	2.50	1,210	2.35 Nov	4.40 Jan		
Centremaque	1	20c	19 1/2c	22c	2,500	15c July	50c	Jan		Homer Yellowknife	1	10c	9 1/2c	10c	15,800	9c Nov	35c Jan		
Chateau Gai Wines	1	8 1/2	8 1/2	8 1/2	100	7 Sep	16	Jan		Homestead Oil & Gas	1	5 1/4c	5 1/4c	6c	9,650	5c May	11c Jun		
Chemical Research	1	45c	45c	45c	8,561	43c Jan	1.90	Jan		Hosco Gold Mines	1	46c	45c	48c	17,700	36c July	74c Jan		
Cheslerville	1	26c	22c	27c	102,900	21 1/2c Nov	27c	Nov		Howey Gold Mines	1	36c	35c	36c	3,850	30c Aug	73c Feb		
Cheslerville Larmer Lake Gold Mines	1	4.00	3.90	4.00	5,615	1.41 Mar	4.70	Aug		Howard Smith Paper preferred	50	53 1/2	53 1/2	10	52 1/2 July	53 1/2 Sep			
Chimo Gold Mines	1	54c	53c	56c	22,800	53c Nov	58c	Nov		Hudson Bay Mining & Smelting	1	42 1/4	40 1/4	42 1/4	1,215	34 1/2 Sep	<		

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDING NOVEMBER 29

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
McIntyre Porcupine Mines	1	51 1/4	51 1/4	51 1/4	305	46 3/4 Sep	76 1/4 Jan
McKenzie Red Lake Mines	1	---	83c	85c	3,400	80c July	1.70 Mar
McLellan	1	---	4c	4c	1,000	3c Nov	8 1/4 Apr
Macmillan Red Lake Gold	1	34c	29c	35c	16,940	25c July	75c Apr
McWatters Gold Mines	1	---	11 1/2c	11 1/2c	2,075	11 1/2c Nov	36c Feb
Mercury Mills	1	17	17	18	1,025	17 Oct	22 Mar
Mid-Continental Oil & Gas	1	6c	6c	7 1/2c	20,000	5c Sep	17c Jan
Milton Brick	1	---	2 1/2	2 1/2	2,650	2 1/2 Oct	3 1/4 Oct
Mining Corp	1	9.50	9.00	9.40	7,225	6.65 July	12 1/2 Jan
Modern Containers class A	100	---	20 1/4	20 1/4	30	19 1/2 Oct	21 1/4 Oct
Monarch Knitting common	100	---	17	17	100	11 1/2 Mar	22 1/2 Aug
Preferred	100	---	101 1/2	102	15	35 Jan	102 Nov
Moneta Porcupine	1	58c	55c	58c	3,910	46 1/2c Sep	91c Feb
Montreal Light Heat & Power	1	20 1/4	20 1/4	20 1/4	1,010	18 1/4c July	25 1/4 Feb
Montreal Locomotive	1	18 1/2	17 1/4	18 1/2	1,170	15 1/2 Sep	22 May
Mosher Corp common	1	67 1/2	67	68 1/2	625	65 Sep	81 May
Mosher Long Lac	1	19c	18c	21c	6,000	16c July	45c Feb
Mylamaque Mines	1	27c	27c	30c	10,550	23c Oct	52c Nov
National Drug & Chemical preferred	5	---	13 1/4	14	120	13 1/4 Nov	14 1/2 Oct
National Grocers common	20	---	17 1/4	18	395	10 1/2 Mar	21 May
Preferred	20	---	28 1/2	28 1/2	35	28 Oct	30 1/4 Apr
National Hosiery class A	1	---	12	12	100	11 1/2 Oct	13 1/4 July
National Sewer class A	1	28	21	28	180	21 Nov	32 Mar
National Steel Car	1	23 1/4	22 1/4	23 1/4	323	22 1/4 Sep	30 1/4 Apr
National Trust new	10	---	27	27	50	24 1/2 Nov	29 1/4 Aug
Negus Mines	1	1.95	1.90	1.99	4,000	1.50 Jan	3.25 Mar
New Bidlamque	1	---	15 1/2c	16c	7,600	13c Nov	62c Apr
New Calumet Mines	1	1.30	1.14	1.30	9,435	60c Jan	1.40 Nov
Newnorth Gold Mines	1	---	10c	10 1/2c	10,800	10c Nov	33c May
Nib Yellowknife	1	17c	16c	18c	12,600	15 1/2c July	30c Jan
Nicholson	1	10c	9 1/2c	10c	4,600	9c Oct	30c Apr
Nipissing Mines	1	2.20	2.20	2.20	1,000	1.80 Oct	5.65 Feb
Noranda Mines	1	48 1/2	46 1/2	48 1/2	1,235	46 1/4 Nov	72 1/4 Jan
Norbenite Malartic Mines	1	---	46c	50c	7,000	44c Oct	1.05 Mar
Norgold	1	11 1/2c	11c	14c	66,700	6c Sep	15c Mar
Normetal	1	1.4	1.60	1.74	18,500	1.03 Jan	2.24 May
Norseman	1	12c	12c	13c	14,400	10c July	33c Jan
North Inca	1	---	28c	28c	500	26c Oct	95c Apr
Northland	1	---	8c	9c	3,000	7c Oct	22c Jan
North Star Oil common	1	5 1/4	6	6	600	5 1/4 Oct	9 1/2 Apr
Preferred	5	---	6 1/4	6 1/4	100	5 1/4 Jan	6 1/4 Sep
Norzone Rouyn Mines	1	---	34	40	24,300	34c Nov	44c Nov
O'Brien Gold Mines	1	1.82	1.80	1.85	4,280	1.53 July	3.85 Jan
Ogama-Rockland	1	70c	57c	70c	35,650	42c Sep	80c Apr
Okalta Oils	1	---	45c	45c	600	35c Nov	90c Jan
O'Leary	1	17c	17c	19c	7,017	17c Oct	37c Jan
Omega Gold Mines	1	---	15c	16 1/2c	11,000	15c Sep	43c Feb
Omnitrans Exploration	1	15c	14c	15c	4,500	14c Nov	30c Jan
Orange Crush common	1	---	16 1/2	16 1/2	205	13 1/2 Mar	26 1/2 Jun
Oreana Gold Mines	1	16c	16c	18 1/2c	10,500	16c Oct	57c Jan
Orlac Red Lake Mines	1	60c	58c	63c	21,850	40c July	86c May
Osisko Lake	1	1.63	1.48	1.63	84,750	95c July	2.59 Feb
Oulake Mines	1	62	53c	62c	5,700	53c Oct	95c Aug
Pacalta Oils	1	---	7c	7 1/2c	10,165	7c July	18c Jan
Pacific Petroleum	1	---	80c	88c	6,400	54c Nov	1.65 Jan
Pace Horse	1	31	31	32	420	28 Sep	35 Feb
Pamour Porcupine Mines Ltd	1	1.38	1.31	1.38	780	1.00 July	2.85 Jan
Panora Cadillac	1	---	10c	10 1/2c	2,500	8 1/4c Aug	46c Feb
Paramaque Mines	1	17c	16c	17c	5,350	10c July	35c Jan
Parbec	1	10c	9c	10c	7,000	9c Nov	29c Feb
Partanen Malartic	1	---	4 1/4c	4 1/4c	1,000	4 1/4c Nov	11c Feb
Pavmaster Cons Mines	1	49c	49c	50c	15,770	49c Oct	1.06 Feb
Pen-Rey Gold Mines	1	28c	26c	33c	229,100	12c July	45c Nov
Peoples Credit Secur	1	---	7	7	100	7 Nov	9 1/4 Feb
Perron Gold Mines	1	1.18	1.13	1.18	5,000	1.00 July	1.95 Jan
Pickadilly	1	12c	12c	13c	4,000	12c Nov	47c Feb
Pickle-Crow Gold Mines	1	2.81	2.80	2.85	4,600	2.70 July	4.95 Jan
Pioneer Gold Mines of B.C.	1	---	3.50	3.70	1,550	3.10 Oct	7.70 Mar
Porcupine Peninsula	1	---	28c	30c	2,500	24c Aug	76c Jan
Porcupine Reef Gold Mines	1	---	36c	36c	1,500	34c Oct	57c Apr
Powell River	1	34	34	34 1/2	1,795	28 Sep	38 Apr
Powell Rouyn common	1	---	75c	75c	500	66c Aug	1.75 Jan
V t c	1	---	65	65	500	52c July	1.65 Jan
Power Corp	1	---	12 1/4	12 1/4	200	10 1/2 Sep	17 1/4 Jan
Premier Gold	1	1.45	1.45	1.50	600	1.15 Sep	3.30 Feb
Pressed Metals	1	9 1/4	9 1/4	9 1/4	225	9 1/4 Nov	22 1/4 Jan
Prescon East Dome	1	1.55	1.51	1.66	5,331	1.42 Oct	3.45 Jan
Purdy Mica	1	19c	18c	22c	10,500	8c July	23c Nov
Purity Flour common	10	---	12 1/4	12 1/4	175	11 Jan	15 Apr
Preferred	40	---	54 1/2	54 1/2	65	51 Feb	55 Jun
Quebec Gold	1	1.10	1.00	1.10	1,800	80c Nov	2.15 Apr
Quebec Manitou	1	1.07	98c	1.07	48,450	69c Mar	1.15 Apr
Queenston Gold Mines	1	80c	80c	87c	5,259	50c July	1.25 Feb
Quemont Mining	1	20 1/4	17 1/4	20 1/2	28,854	11 July	23 1/4 Jan
Reeves Macdonald	1	1.25	1.25	1.25	1,100	60c Jan	1.99 May
Regcourt Gold	1	32c	27c	32c	19,400	20c July	40c Jan
Reno Gold	1	---	11 1/2c	11 1/2c	1,000	7 1/2c Jan	24 1/4c Apr
Richmac	1	25c	25c	27c	1,700	25c Oct	93c Apr
Riverside Silk class "A"	1	---	34	34 1/4	40	30 1/2 Sep	39 1/2 May
Class B	1	20	20	20	210	9 1/4 Feb	20 Nov
Rocnette	1	10c	10c	11c	11,000	10c Nov	38c Feb
Rouyn Merger Gold Mines	1	36c	31c	36c	39,170	25c July	64c Feb
Roxana Oils Co.	1	46c	46c	46c	800	40c Oct	1.57 Mar
Royal Bank	10	24	20	24 1/2	1,970	20 Jan	25 1/4 July
Royalite Oil	1	---	15	15	334	14 1/2 Nov	25 Jan
Rush Lake Gold Mine	1	70c	70c	74 1/2c	96,300	22c July	1.19 Nov
Russell Industries new common	1	---	11 1/2	12 1/4	230	11 Oct	16 Jun
Ryanor	1	---	12c	12c	500	10 1/4c Aug	25c Jan
St Lawrence Corp common	1	---	7 1/2	7 1/2	150	6 1/4 Oct	9 1/4 Apr
Class A	50	---	30	30	10	25 Oct	39 1/2 Jun
St Lawrence Paper preferred	100	---	105	105	50	82 Feb	112 Jun
San Antonio Gold Mines Ltd	1	---	3.75	3.90	1,250	3.75 Nov	6 Feb
Sand River Gold	1	8 1/2c	8 1/2c	9c	2,500	7c Sep	14c Jan
Sannorm Mines	1	20c	20c	20 1/2c	6,000	18c Oct	50c Feb
Sarnia Bridge	1	---	12	12	150	12 Sep	13 1/2 Apr
Senator Rouyn Ltd	1	60c	46c	60c	14,020	40c July	1.63 Jan
Shawingian	1	23	21 1/2	27 1/2	1,070	20 Sep	26 1/2 Mar
Shawkey	1	---	34c	40c	10,100	28c Oct	82c Apr
Shea's Winnipeg Brewery class A	1	---	11 1/4	11 1/4	190	11 Sep	12 1/4 Sep
Sheep Creek	50c	1.26	1.26	1.28	1,150	1.00 Sep	2.08 Jan
Sherritt-Gordon Gold Mines	1	2.07	2.00	2.14	29,860	1.65 Jan	3.65 Jan
Sick's Brew new common	1	13 1/4	13 1/4	14 1/4	680	12 July	15 1/4 May
New vto	1	---	13 1/4	13 1/4	490	12 July	15 1/4 May
Sigma	1	9.00	9.00	9.10	404	9.00 Sep	17 1/2 Feb
Siknit Ltd common	5	---	17	17	20	13 1/2 Feb	25 1/2 Jun
Silver Miller	1	45c	43c	46c	10,700	43c Nov	62c Oct

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Par		Low	High		Low	High	
Silverwood's Dairies class A	11 1/4	11 1/4	11 1/4	15	11 Sep	13 1/4 July	
Class B	6 1/4	6 1/4	6 1/4	495	5 1/4 July	6 1/4 Aug	
Preferred	---	16 1/4	16 1/4	20	10 Mar	18 1/2 Jun	
Simpsons Ltd class A	30	28 1/2	30 1/4	195	27 1/2 Jan	40 May	
Class B	27	26 1/2	27	140	24 Jan	36 1/2 Jun	
Preferred	100	104 1/4	104 1/4	50	101 1/4 Jan	108 July	
Slascoe Gold Mines	55c	52c	55c	8,824	52c Nov	1.40 Jan	
Sladen Malartic Mines	39c	37c	40c	9,200	31 1/2c Sep	1.12 Jan	
Slater (N)	20	30	30	15	25 Jan	34 July	
Southam Co.	17 1/2	17 1/4	17 1/2	75	16 1/2 Nov	23 Apr	
Springer Sturgeon	94c	90c	94c	5,700	90c July	1.50 Feb	
Stadacona Mines	65c	63c	65c	4,883	63c Nov	1.55 Jan	
Standard Chemical common	8 1/4	8 1/4	8 1/4	135	8 1/4 Nov	16 1/4 Feb	
Standard Paving common	5 1/2	5 1/2	6	500	5 1/2 Oct	10 1/2 May	
Preferred	19	18 1/2	19 1/4	310	17 1/2 Nov	24 May	
Standard Radio class A	---	5 1/2	5 1/2	85	5 1/2 Sep	9 1/4 May	
Stanley Brock class "A"	10 1/4	10 1/4	11	230	10 1/4 Sep	12 1/4 Jun	
Class B	---	7	7 1/4	50	7 Oct	8 Aug	
Starratt Olson Co	1	82c	81c	84c	7,100	68c Oct	1.50 Apr
Stedman	---	17	17	25	16 1/2 Nov	20 1/2 July	
Steel Co of Canada common	80	78	80	175	73 Sep	92 1/2 July	
Preferred	25	85	83	86	77 Sep	95 Apr	
Steeley Mining Corp	19c	16 1/4c	19c	4,000	13c July	40c Feb	
Steep Rock Iron Mines	2.23	2.05	2.25	24,530	2.05 Nov	4.45 Jan	
Sudbury Contact	1	---	9c	9 1/2c	1,000	8c Oct	24c Jun
Sullivan Cons Mines	2.25	2.15	2.25	5,600	1.50 July	3.25 Feb	
Surf Inlet Consol Gold	50c	34c	30c	34c	25,800	25c Oct	1.09 Mar
Sylvanite Gold Mines	1	2.40	2.40	2.50	5,750	2.15 July	4.10 Feb
Taku River Gold Mines	---	1.00	1.00	300	95c Nov	1.95 Jan	
Tamblyn (G) common	---	25	25	50	22 Sep	27 1/2 May	
Preferred	50	---	53	53	52 1/2 July	54 1/2 Aug	
Taylor Pearson & Carson common	7	6 1/4	7	245	5 1/2 Oct	7 1/4 Aug	
Tech-Hughes Gold Mines	1	3.40	3.25	3.40	2,615	3.05 July	5.35 Feb
Thompson-Lund Mark Gold Mines	1	40c	39 1/2c	42c	7,100	37c Oct	80c May
Thurbois Mines	1	48c	45c	50c	9,000	45c July	1.25 May
Toburn	1	---	1.18	1.25	300	1.18 Nov	2.40 Feb
Toronto Elevators	1	46 1/2	40 1/4	46 1/2	240	36 Jan	46 1/2 Feb
Toronto General Trust	100	---	166	166	7	142 Jan	170 Sep
Toronto Iron Works class A	1	---	11 1/4	11 1/4	25	11 Sep	14 Apr
Traders Finance class A	1	---	34	34	15	25 Mar	35 July
Class B	1	---	33	33	25	24 Mar	35 July
Transcontinental Resources	1	97c	95c	97c	7,500	85c July	1.80 Jan
Tuckett Tobacco	100	---	182	182	10	182 Mar	182 Nov
Twin City common	1	---	13 1/2	13 1/4	200	12 Nov	26 Apr
Union Gas Co.	1	8 1/4	8 1/2	8 1/4	930	8 1/4 Oct	12 1/4 May
Union Mining	1	16c	16c	16c	7,898	14c Oct	45c Jan
United Corp class A	1	---	31	31	20	26 1/4 Jan	32 Jun
Class B	1	---	20	20	70	19 1/4 Oct	31 May
United Fuel class "A"	50	---	45 1/2	46 1/2	45	40 1/2 Jan	58 May
Class B	25	---	5 1/2	5 1/2	70	5 1/2 Oct	11 May
United Oils	1	---	6c	6c	500	6c Nov	14 1/2c Jan
United Steel	1	9 1/4	9	9 1/4	1,535	8 1/4 Jan	13 1/2 Feb
Upper Canada Mines Ltd.	1	2.29	2.25	2.30	6,534	1.93 July	3.10 Feb
Ventures, Ltd.	1	8.55	8.50	8.75	2,545	8.50 Nov	16 1/4 Feb
Vicour Mines	1	15c	15c	16c	5,900	14c Oct	87c Jan
Villbona	1	22c	19c	23c	11,000	8c Oct	40c Mar
Watte-Amulet Mines, Ltd.	1	4.30	4.30	4.35	1,150	3.80 July	5.10 Feb
Walkers (Hiram) new	1	25 1/4	24 1/4	26	13,918	24 Nov	31 Nov
Wasa Lake Gold Mines	1	62c	57c	62c	43,400	57c Nov	1.69 Jan
Wekusko Consolidated	1	28c	27c	28c	2,800	27c Nov	55c Mar
West Malartic	1	---	16	16	1,500	16c Nov	60c Jan
Western Grocers new com.	1	---	22 1/2	23	25	18 Oct	23 Nov
New class A	1	---	34	34 1/2	195	33 1/2 Oct	34 1/2 Nov
New preferred	20	35	34 1/4	35	326	34 1/4 Oct	35 Oct
Westeel Products	1	---	24 1/4	25	160	22 Oct	30 Jan
Westons Ltd common	1	---	26	27	295	25 Mar	36 1/2 May
Preferred	100	103 1/4	103 1/4	104 1/2	40	103 1/4 Nov	108 1/2 Feb
Witsey-Coghlan Mines	1	15 1/2	13c	16c	14,100	11 1/2c July	30c Jan
Winchester Larder	1	40c	33 1/2c	41c	106,250	33 1/2c Jan	41c Nov
Winnipeg Electric common	1	14 1/2	14 1/4	14 1/2	360	10 Sep	21 1/2 May
Preferred	100	---	99	99	10	94 1/4 Jan	105 Apr
Winors Gold Mines	1	16c	15c	16c	8,500	13c Oct	43c Feb
Wool Combing	5	23	23	23	95	22 Oct	29 May
Wright Hargreaves Mines	1	3.15	3.05	3.15	2,870	2.95 Oct	6.55 Feb
Yellorex	1	24c	24c	30c	3,000	24c Nov	67c Feb
Ymir Yankee	1	13c	12c	13c	7,000	10c Oct	39c Jan
York Knitting common	1	14	14	14	50	14 Sep	18 July
Bonds—							
Uchi	37	36	37	\$2,500	32 Sep	43 Feb	Feb

OVER-THE-COUNTER MARKETS

RANGE FOR WEEK ENDING NOVEMBER 29

Investing Companies

Par	Bid	Ask	Par	Bid	Ask
Mutual Funds—					
Aeronautical Securities.....1	6.25	6.85	Keystone Custodian Funds (Cont.)—		
Affiliated Fund Inc.....1 1/2	4.34	4.74	Series K-1.....	18.51	20.29
Amerex Holding Corp.....10	32 3/4	34 3/4	Series K-2.....	23.24	25.51
American Business Shares.....1	3.89	4.26	Series S-1.....	25.40	27.88
American Foreign Investing.....10c	10.50	11.41	Series S-2.....	14.11	15.53
Associated Standard Oil shares.....	7 1/2	8 1/2	Series S-3.....	11.35	12.49
Axe-Houghton Fund Inc.....	15.45	16.79	Series S-4.....	4.61	5.11
Axe-Houghton Fund B.....	5 1/2	6 1/4	Knickerbocker Fund.....	5.22	5.79
Beneficial Corp.....1	5	6	Loomis Sayles Mutual Fund.....	108.09	—
Blair & Co.....	98.64	102.75	Loomis Sayles Second Fund.....10	48.90	49.90
Bond Inv Tr of America.....	21.75	23.39	Manhattan Bond Fund Inc.....	—	—
Boston Fund Inc.....	18.75	20.27	Common.....10c	8.01	8.80
Broad Street Invest Co Inc.....	17.15	18.80	Mass Investors Trust.....1	25.09	26.98
Bullock Fund Ltd.....1	—	—	Mass Investors 2d Fund.....1	11.19	12.03
Canadian Inv Fund Ltd.....1	4.25	4.95	Mutual Invest Fund Inc.....10	13.82	15.11
Century Shares Trust.....	30.14	32.41	Nation-Wide Securities.....	14.07	15.11
Chemical Fund.....1	14.12	15.27	National Investors Corp.....1	10.39	11.23
Christiana Securities com.....100	2.740	2.840	National Security Series.....	—	—
Preferred.....100	150	155	Bond series.....	7.07	7.76
Commonwealth Invest.....1	5.81	6.32	Income series.....	4.89	5.41
Delaware Fund.....1	18.87	20.40	Industrial stock series.....	6.54	7.30
Dividend Shares.....25c	1.43	1.58	Low priced bond series.....	6.97	7.66
Eaton & Howard—					
Balanced Fund.....1	24.49	26.18	Low priced stock common.....	3.83	4.33
Stock Fund.....1	14.92	15.95	Preferred stock series.....	7.91	8.74
Fidelity Fund Inc.....1	24.72	26.61	Selected series.....	3.67	4.09
Financial Industrial Fund, Inc.....	1.90	2.09	Speculative series.....	3.76	4.19
First Boston Corp.....10	36	39	Stock series.....	5.74	6.37
First Mutual Trust Fund.....	5.58	6.24	New England Fund.....1	16.39	17.75
Fundamental Investors Inc.....2	14.29	15.66	New York Stocks Inc—		
Fundamental Trust shares A.....2	5.66	6.52	Agriculture.....	9.09	9.99
General Capital Corp.....	42.37	45.56	Automobile.....	6.32	6.96
General Investors Trust.....1	5.90	6.20	Aviation.....	8.69	9.56
Group Securities—					
Agricultural shares.....	6.78	7.46	Bank stock.....	10.62	11.67
Automobile shares.....	6.04	6.65	Building supply.....	8.97	9.86
Aviation shares.....	6.17	6.79	Business Equipment.....	11.51	12.65
Building shares.....	6.46	7.11	Chemical.....	9.26	10.18
Chemical shares.....	9.82	10.79	Diversified Investment Fund.....	11.38	12.50
Electrical Equipment.....	5.30	5.89	Diversified Speculative.....	11.51	12.65
Food shares.....	7.50	8.25	Electrical equipment.....	7.47	8.22
Fully Administered shares.....	8.01	8.80	Insurance stock.....	9.08	9.98
General bond shares.....	8.74	9.41	Machinery.....	9.04	9.94
Industrial Machinery shares.....	9.89	10.38	Merchandising.....	10.46	11.50
Institutional bond shares.....	8.06	8.86	Metals.....	8.26	9.09
Investing.....	6.97	7.63	Oils.....	11.62	12.77
Merchandise shares.....	9.02	9.91	Public Utility.....	5.84	6.43
Mining shares.....	5.07	5.58	Railroad.....	5.58	6.15
Petroleum shares.....	6.33	6.96	Railroad equipment.....	7.29	8.02
Railroad Bond shares.....	2.60	2.87	Steel.....	7.87	8.66
RR Equipment shares.....	4.27	4.71	Tobacco.....	10.99	12.08
Railroad stock shares.....	4.72	5.20	Petroleum & Trading—		
Steel shares.....	5.01	5.52	Putnam (Geo) Fund.....1	15.39	16.55
Tobacco shares.....	4.50	4.96	Republic Invest Fund.....1	3.46	3.80
Utility shares.....	5.26	5.79	Schoellkopf Hutton and.....	10c	2 1/2
Huron Holding Corp.....1	60c	80c	Pomeroy.....	2 1/2	3 1/4
Income Foundation Fund Inc					
Common.....10c	1.70	1.74	Scudder, Stevens & Clark.....	102.05	104.11
Incorporated Investors.....5	23.83	25.62	Fund, Inc.....	12.49	13.51
Institutional Securities Ltd—					
Aviation Group shares.....	10.29	11.28	Selected Amer Shares.....2 1/2	6.50	7.12
Bank Group shares.....	91c	1.01	Sovereign Investors.....1	71c	79c
Insurance Group shares.....	97c	1.07	Standard Utilities.....10c	51.50	54.50
Stock and Bond Group shares.....	13.61	14.92	State Street Investment Corp.....	88c	97c
Investment Co of America.....10	29.04	31.68	Trusted Industry Shares.....25c	22.51	23.21
Investors Fund C.....1	14.12	14.44	Union Bond Fund series A.....	19.20	21.03
Keystone Custodian Funds—					
Series B-1.....	28.18	29.49	Series B.....	6.46	7.07
Series B-2.....	25.53	27.98	Series C.....	8.12	8.88
Series B-3.....	17.24	18.89	Union Common Stock Fund B.....	20.41	22.31
Series B-4.....	9.23	10.13	Union Preferred Stock Fund.....1	18.32	19.99
Wellington Fund.....					
Unit Type Trusts—					
Diversified Trustee Shares—					
D.....					
Independence Trust Shares.....					
North Amer Trust shares.....					
Series 1955.....					
Series 1956.....					
U S El Lt & Pwr Shares A.....					

New York City Banks & Trust Cos.

Par	Bid	Ask	Par	Bid	Ask
Bank of the Manhattan Co.....10	30	31 3/4	Fulton Trust.....	100	190
Bank of New York.....100	360	375	Grace National.....	100	200
Bankers Trust.....10	44 1/4	46 3/4	Guaranty Trust.....	100	337
Brooklyn Trust.....100	125	130	Irving Trust.....	10	18 1/2
Central Hanover Bank & Trust.....20	103 1/2	106 1/2	Kings County Trust.....	100	1,770
Chase National Bank.....15	39	41	Lawyers Trust.....	25	49
Chemical Bank & Trust.....10	45 1/2	47 3/4	Manufacturers Trust Co.....20	59 1/2	61 1/2
Commercial National Bank & Trust Co.....20	40 3/4	42 3/4	Morgan (J P) & Co Inc.....100	266	272
Continental Bank & Trust.....10	18 1/2	19 1/2	National City Bank.....12 1/2	43 1/2	45 1/2
Corn Exchange Bank & Trust.....20	53 1/4	55 1/4	New York Trust.....25	101 1/2	104 1/2
Empire Trust.....50	92	97	Public Nat'l Bank & Trust.....17 1/2	45	47
Federation Bank & Trust.....10	23	26	Sterling National.....25	69	74
Fiduciary Trust.....10	38	41	Title Guarantee & Trust.....12	13	14 1/2
First National Bank.....100	1,635	1,695	United States Trust.....100	745	775

Obligations Of Governmental Agencies

Par	Bid	Ask	Par	Bid	Ask
Federal Land Bank Bonds—					
1 1/2% Oct 1, 1950-1948.....	100.4	100.8	Federal Home Loan Banks—		
1 1/2% May 1, 1952-1950.....	99.2	99.6	1 1/2% Apr. 15, 1948.....	99.29	99.31
1 1/2% Jan. 1, 1953-1951.....	99.24	99.28	Other Issues		
2 1/2% Feb. 1, 1955-1953.....	102.28	103.2	U S Conversion 3s.....1947	100 1/2	100 1/2
			Panama Canal 3s.....1961	126 1/2	128 1/2

Quotations For U. S. Treasury Notes

Figures after decimal point represent one or more 32ds of a point

Maturity—	Int. Rate	Bid	Ask	Maturity—	Dollar Price 100 Plus
1 1/2% March 15, 1947.....	1 1/2%	100.3	100.4	Certificates of Indebtedness.....	Bid Ask
1 1/2% Sept. 15, 1947.....	1 1/2%	100.14	100.15	1 1/2% Jan. 1, 1947.....	.0042 .0091
1 1/2% Sept. 15, 1947.....	1 1/2%	100.8	100.9	1 1/2% Feb. 1, 1947.....	.0053 .0103
1 1/2% Sept. 15, 1948.....	1 1/2%	100.24	100.25	1 1/2% March 1, 1947.....	.0081 .0130
				1 1/2% April 1, 1947.....	.0110 .0176
				1 1/2% June 1, 1947.....	.0123 .0222
				1 1/2% July 1, 1947.....	.0084 .0200
				1 1/2% Aug. 1, 1947.....	.0161 .0294
				1 1/2% Sept. 1, 1947.....	.0097 .0246
				1 1/2% Oct. 1, 1947.....	.0113 .0278
				1 1/2% Nov. 1, 1947.....	.0130 .0312
				1 1/2% Dec. 1, 1947.....	.0148 .0345

For Quotations on Real Estate Bonds

SHASKAN & Co.

Members New York Stock Exchange
Members New York Curb Exchange

40 Exchange Place, New York 5, N. Y.

Tel: Dlgby 4-4950

Bell Teletype NY 1-953

Reorganization Rails

(When, as and if issued)

Bonds —	Par	Bid	Ask	Par	Bid	Ask
Chicago Rock Island & Pacific—				Stocks —		
1st 4s.....1994	105	107		Chicago Rock Island & Pacific—		
Conv Income 4 1/2s.....2019	82	85		Common.....	27	30
Denver & Rio Grande—				5% preferred.....100	62	66
Income 4 1/2s.....2018	57	59		Denver & Rio Grande com.....	16 1/2	18 1/2
1st 3-4s Income.....1993	90	92		Preferred.....	46	48
St Louis & San Francisco—				St Louis & San Francisco com.....	13	14
1st 50-year 4s.....	90	92		Preferred.....	30	32
Income 75-year 4 1/2s.....	50	52				

Insurance Companies

Par	Bid	Ask	Par	Bid	Ask
Aetna Casual & Surety.....10	82 1/2	85 1/2	Hartford Steamboiler Inspect.....10	38	41
Aetna.....10	51 1/4	53 3/4	Home.....	25	26 3/4
Aetna Life.....10	45 1/2	47 1/2	Homestead Fire.....10	14 1/4	15 3/4
Agricultural.....20	73	76	Insur Co of North America.....10	89 1/2	93
American Alliance.....10	18 1/4	20 1/4	Jersey Insurance of N Y.....20	32	35
American Automobile.....4	29 1/4	32 1/4	Maryland Casualty.....1	9 1/4	11 1/4
American Casualty.....5	10 1/4	11 1/4	Massachusetts Bonding.....12 1/2	84 1/2	89
American Equitable.....5	15 1/4	17 1/4	Merchant Fire Assur.....5	23	25 1/2
American Fidelity & Casualty.....5	10 1/4	11 1/4	Merch & Mfrs Fire N Y.....4	5 1/2	6 1/2
American of Newark.....1 1/2	16 1/4	17 3/4	National Casualty (Detroit).....10	25	27 1/2
American Re-Insurance.....10	30	33	National Fire.....10	50 1/2	52 1/2
American Reserve.....10	16 1/2	18 1/2	National Liberty.....2	5 1/4	6
American Surety.....25	58 1/4	61 1/4	National Union Fire.....20	140	150
Automobile.....10	38	40	New Amsterdam Casualty.....2	25 1/4	27 1/4
Baltimore American.....2 1/2	5 1/4	6 1/4	New Brunswick.....10	24	26
Bankers & Shippers.....25	60	66	New Hampshire Fire.....10	49	51 1/2
Boston.....10	60 1/2	64 1/2	New York Fire.....10	12	13 1/2
Camden Fire.....5	21 1/4	22 3/4	North River.....2.50	20 1/4	22
City of New York.....10	18 1/4	20 1/4	Northeastern.....5	5 1/4	6 1/4
Connecticut General Life.....10	69	72	Northern.....12.50	74	79 1/2
Continental Casualty.....5	45 1/4	48 1/4	Pacific Fire.....25	92	97
Crum & Forster Inc.....10	29	32	Pacific Indemnity Co.....10	49	52
Employees Group.....	28	31	Phoenix.....10	83	87
Employers Reinsurance.....10	65	69	Preferred Accident.....5	10 1/2	12 1/2
Federal.....10	47	51	Providence-Washington.....10	32	34 1/2
Fidelity & Deposit of Md.....20	160	168	Reinsurance Corp (NY).....5	5	6 1/4
Fire Assn of Phila.....10	51	54	Republic (Texas).....10	26 1/2	29 1/2
Fireman's Fd of San Fran.....10	94 1/4	98 1/4	Revere (Paul) Fire.....10	22	24
Firemen's of Newark.....5	11 1/4	12 1/4	St Paul Fire & Marine.....12 1/2	62	65
Franklin Fire.....5	20 1/4	22	Seaboard Surety.....10	47 1/2	50 1/2
General Reinsurance Corp.....10	31 1/2	34 1/2	Security New Haven.....10	29 1/2	31 1/2
Gibbs & Butler Fire & Marine.....10	18	20	Springfield Fire & Marine.....25	110	114 1/2
Globe & Republic.....5	46	48 1/2	Standard Accident.....10	26 1/2	29
Globe & Rutgers Fire com.....15	21 1/2	25 1/2	Travelers.....106	600	615
Globe & Rutgers Fire com.....15	88	92	U S Fidelity & Guaranty Co.....2	43 1/4	45 1/4
Great American.....5	25 1/2	27 1/2	U S Fire.....4	45	48
Hanover.....10	24 1/4	26 1/4	U S Guarantee.....10	78	84
Hartford Fire.....10	94	98 1/2	Westchester Fire.....2.50	30 1/2	33

Recent Security Issues

	Par	Bid	Ask		Par	Bid	Ask
Bonds—				Sloux City Gas & El 2 1/4s.....1975			
American Airlines 3s.....	1966	84	86	Tenn Gas & Transm 2 1/4s.....	1966	101 1/2	101 1/2
Calif Elec Power 3s.....	1976	103	103 1/2	Texas Power & Light 2 1/4s.....	1975	100 3/4	100 3/4
El Paso Electric 2 1/4s.....	1976	100	100 1/2	Utah Pow & Lt 2 1/4s.....	1976	99 3/4	100 1/4
Gatineau Power 3s.....	1970	103	103 1/2	Yonkers El Lt & Pow 2 1/4s.....	1976	99 3/4	100 1/4
2 1/4s.....	1961	98 3/4	99 1/2				
Illinois Power Co 2 1/4s.....	1976	103	103 1/2	Preferred Stocks—			
Iowa Pub Serv 2 1/4s.....	1976	100	100 1/2	Central Maine Power 3.50%---		87	89
Kans Okla & Gulf Ry 3 1/2s.....	1980	99	---	General Motors 3 1/4%.....	100	108 1/2	101 1/4
Laclede Gas Lt 3 1/2s.....	1981	102 1/4	102 1/4	Ohio Public Service 3.90%---	100	108 1/2	102 1/2
Monongahela Power 3s.....	1975	103 3/4	104 1/4	Ohio Public Service 3.90%---	100	108 1/2	102 1/2
Montana Power 2 1/4s.....	1975	100 3/4	101 1/4	Pennsylvania Electric 3.70%---	101	103	---
Ohio Public Service 2 1/4s.....	1976	100 1/2	101 1/4	Public Serv (Ind) 3.50%.....	97	98 1/2	---
Pacific Gas & Elec 2 1/4s.....	1981	100 1/2	100 3/4	Ruppert (Jacob) 4 1/2%.....	100	103	105
Pennsylvania Electric 2 1/4s.....	1976	100 3/4	101 1/2	Scranton Electric 3.35%.....	97	100	---
Philadelphia El Pow 2 1/2s.....	1975	100 1/4	101	Scranton Spring Brook 4.10%---	101	101	103
Portland Gas & Coke 3 1/4s.....	1976	97 3/4	98 3/4	Sloux City G & E 3.90%.....	100	102	105
Public Serv (Okla) 2 1/4s.....	1975	100 3/4	101 1/4	Union Oil (Cal) \$3.75.....	99 1/2	100 1/2	---
Scranton-Spg Brook 2 1/4s.....	1976	100 1/2	101 1/4	Willys Overland 4 1/2%.....	51 1/2	52 1/2	---

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show a decrease compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country; indicate that for the week ended Saturday, Nov. 30, clearings for all cities of the United States from which it is possible to obtain weekly clearings will be 17.2% below those for the corresponding week last year. Our preliminary totals stands at \$11,629,949,504 against \$13,395,133,009 for the same week in 1945. At this center there is a loss for the week ended Friday of 27.3%. Our comparative summary for the week follows:

Clearings—Returns by Telegraph				
Week Ended Nov. 30—				
	1946	1945	%	
New York	\$4,493,038,446	\$6,184,150,101	-27.3	
Chicago	451,082,897	452,299,651	-0.3	
Philadelphia	551,000,000	579,000,000	-4.8	
Boston	303,763,941	362,845,966	-16.3	
Kansas City	211,622,497	180,113,930	+17.5	
St. Louis	207,200,000	174,100,000	+19.0	
San Francisco	255,836,000	288,711,000	-11.4	
Pittsburgh	170,719,051	197,008,302	-13.3	
Cleveland	196,575,654	185,597,174	+5.9	
Baltimore	120,731,952	131,883,695	-8.5	
Ten cities, five days	\$6,961,570,438	\$8,735,709,819	-20.3	
Other cities, five days	2,342,389,165	1,777,852,880	+31.8	
Total all cities, five days	\$9,303,959,603	\$10,513,562,699	-11.5	
All cities, one day	2,325,989,901	2,881,570,310	-19.3	
Total all cities for week	\$11,629,949,504	\$13,395,133,009	-17.2	

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, in as much as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give the final and complete results of the week previous—the week ended Nov. 23. For that week there was an increase of 25.4%, the aggregate of clearings for the whole country having amounted to \$13,311,798,376 against \$10,619,065,245 in the same week in 1945. Outside of this city there was a gain of 41.8%, the bank clearings at this center having recorded an increase of 12.2%. We group the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) the totals show an improvement of 13.0%, in the Boston Reserve District of 23.0% and in the Philadelphia Reserve District of 42.4%. In the Cleveland Reserve District the totals are larger by 44.7%, in the Richmond Reserve District by 46.5% and in the Atlanta Reserve District by 43.5%. In the Chicago Reserve District the totals record an expansion of 46.0%, in the St. Louis Reserve District of 45.7% and in the Minneapolis Reserve District of 51.9%. The Dallas Reserve District suffers a loss of 8.9% but Kansas City Reserve District enjoys a gain of 51.1% and the San Francisco Reserve District of 41.4%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS					
Week Ended Nov. 23—					
Federal Reserve Districts	1946	1945	Inc. or Dec. %	1944	1943
1st Boston	554,619,137	417,059,001	+33.0	379,282,742	341,439,616
2d New York	6,854,783,274	6,066,529,531	+13.0	5,414,297,972	4,267,789,426
3d Philadelphia	920,909,771	646,779,778	+42.4	609,257,679	565,366,576
4th Cleveland	772,886,870	534,101,051	+44.7	586,973,388	536,083,547
5th Richmond	423,675,361	289,160,381	+46.5	282,826,895	229,696,634
6th Atlanta	649,369,311	452,599,563	+43.5	418,024,503	344,037,293
7th Chicago	899,640,249	616,237,260	+46.0	578,567,931	489,108,474
8th St. Louis	500,372,567	343,543,502	+45.7	302,299,663	260,785,901
9th Minneapolis	363,907,184	239,517,040	+51.9	197,698,128	191,792,704
10th Kansas City	466,043,757	308,430,445	+51.1	271,382,733	259,648,003
11th Dallas	165,496,051	181,711,543	-8.9	145,756,409	122,410,702
12th San Francisco	740,094,844	523,396,250	+41.4	523,731,893	447,770,591
Total	13,311,798,376	10,619,065,345	+25.4	9,710,159,936	8,045,929,517
Outside New York City	6,686,120,250	4,715,877,193	+41.8	4,445,812,856	3,918,348,474

We now add our detailed statement showing the figures for each city for the week ended Nov. 23 for four years:

Clearings at—					
First Federal Reserve District—Boston—					
	1946	1945	Inc. or Dec. %	1944	1943
Maine—Bangor	1,524,910	866,119	+76.1	822,119	520,096
Portland	3,918,066	2,801,830	+39.8	2,864,272	2,944,538
Massachusetts—Boston	480,672,128	363,112,036	+32.4	331,860,187	300,086,115
Fall River	1,910,356	1,282,094	+49.0	1,112,993	778,243
Lowell	718,412	572,702	+25.4	626,529	443,381
New Bedford	1,727,476	1,225,288	+41.0	1,101,354	966,129
Springfield	6,645,930	4,817,335	+38.0	5,166,945	3,772,348
Worcester	4,422,513	3,262,044	+35.6	2,274,857	2,058,997
Connecticut—Hartford	18,830,784	14,350,745	+31.2	14,079,783	11,595,929
New Haven	8,926,742	6,526,959	+36.8	5,723,993	5,007,609
Rhode Island—Providence	24,108,300	17,249,600	+39.8	12,848,300	12,652,900
New Hampshire—Manchester	1,213,520	992,249	+22.3	801,410	623,331
Total (12 cities)	554,619,137	417,059,001	+33.0	379,282,742	341,439,616
Second Federal Reserve District—New York—					
New York—Albany	10,413,814	11,222,778	-7.2	7,503,068	4,905,898
Binghamton	2,094,060	1,548,401	+35.2	1,242,329	1,225,326
Buffalo	84,678,197	56,193,000	+50.7	56,998,000	53,154,000
Elmira	1,397,732	816,824	+71.1	882,248	805,806
Jamestown	1,465,189	865,202	+69.3	731,316	810,642
New York	6,025,079,126	5,903,188,152	+2.1	5,264,347,080	4,127,581,043
Rochester	16,075,728	13,572,896	+18.4	11,849,195	10,172,946
Syracuse	9,876,844	5,907,944	+67.2	5,201,233	4,980,364
Connecticut—Stamford	12,148,466	9,266,298	+31.1	9,441,179	7,642,357
New Jersey—Montclair	700,425	472,323	+48.3	353,913	285,246
Newark	39,607,555	25,581,773	+54.8	24,190,935	23,623,384
Northern New Jersey	50,647,138	37,893,940	+33.7	31,557,476	32,611,414
Total (12 cities)	6,854,783,274	6,066,529,531	+13.0	5,414,297,972	4,267,789,426

Week Ended Nov. 23					
	1946	1945	Inc. or Dec. %	1944	1943
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Allentown	1,130,780	757,389	+49.3	671,199	407,004
Bethlehem	865,495	635,666	+36.2	610,792	677,442
Chester	950,084	558,762	+70.0	659,337	951,482
Lancaster	2,758,153	1,878,019	+46.9	1,581,901	1,450,742
Reading	897,000,000	632,000,000	+41.9	592,000,000	543,000,000
Scranton	2,639,208	1,883,066	+40.2	4,445,590	1,200,769
Wilkes-Barre	4,916,277	2,687,700	+49.4	2,283,734	2,011,247
York	2,540,257	1,552,092	+63.7	1,393,667	1,093,939
Delaware—Wilmington	3,261,143	1,726,052	+88.9	1,676,559	1,510,251
New Jersey—Trenton	16,723,087	3,101,032	+85.4	3,934,900	3,063,700
Total (10 cities)	920,909,771	646,779,778	+42.4	609,257,679	555,366,576
Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	5,769,163	4,131,090	+39.7	3,778,256	3,885,608
Cincinnati	160,896,885	111,307,782	+44.6	107,923,186	93,475,051
Cleveland	292,366,966	194,819,708	+50.1	204,594,346	186,464,871
Columbus	23,648,900	15,060,800	+57.0	14,305,400	15,365,500
Mansfield	4,477,221	2,630,322	+70.2	2,246,341	1,772,749
Youngstown	6,140,726	4,568,486	+34.5	3,982,565	2,593,564
Pennsylvania—Pittsburgh	279,587,008	201,584,863	+38.7	251,043,294	232,526,404
Total (7 cities)	772,886,870	534,101,051	+44.7	586,973,388	536,083,547
Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	2,220,665	1,356,683	+63.7	1,113,803	1,173,736
Virginia—Norfolk	10,753,000	6,632,000	+62.1	7,940,000	5,961,000
Richmond	139,766,662	93,813,891	+48.8	94,934,451	70,143,669
South Carolina—Charleston	2,903,398	2,052,777	+41.4	2,207,184	1,657,171
Maryland—Baltimore	200,636,794	141,075,564	+42.2	141,724,508	120,279,530
District of Columbia—Washington	67,394,842	44,129,466	+52.7	34,966,949	30,481,578
Total (6 cities)	423,675,361	289,160,381	+46.5	282,826,895	229,696,634
Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	16,226,144	13,527,940	+20.0	12,988,510	9,784,679
Nashville	63,932,755	47,478,119	+34.7	37,783,955	32,853,562
Georgia—Atlanta	242,100,000	162,700,000	+48.8	162,300,000	124,600,000
Augusta	3,964,485	2,618,006	+51.4	2,343,416	2,061,461
Macon	3,000,000	2,274,914	+31.9	1,872,616	2,075,468
Florida—Jacksonville	81,202,798	54,465,358	+49.1	49,181,532	40,220,182
Alabama—Birmingham	102,009,455	66,614,942	+53.1	49,855,388	46,355,987
Mobile	6,121,775	4,494,265	+36.2	5,058,183	4,522,512
Mississippi—Vicksburg	382,361	251,432	+52.1	527,222	219,575
Louisiana—New Orleans	130,429,538	98,174,587	+32.9	96,113,681	81,343,968
Total (10 cities)	649,369,311	452,599,563	+43.5	418,024,503	344,037,293
Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	1,209,474	558,761	+116.5	407,762	560,724
Grand Rapids	8,677,748	5,326,599	+62.9	4,151,375	3,867,196
Lansing	5,729,835	3,467,008	+65.3	4,368,287	2,605,902
Indiana—Fort Wayne	5,777,514	2,874,865	+101.0	2,852,591	2,540,546
Indianapolis	45,520,000	28,108,000	+61.9	27,195,000	23,443,000
South Bend	4,646,703	2,745,310	+69.3	3,862,310	3,080,617
Terre Haute	13,576,296	11,493,356	+18.1	9,449,712	8,192,769
Wisconsin—Milwaukee	49,432,083	33,955,686	+45.6	28,726,686	25,434,769
Iowa—Cedar Rapids	3,222,999	1,985,707	+62.3	1,986,112	1,517,653
Des Moines	24,413,648	14,656,825	+66.6	13,218,671	10,999,491
Sioux City	11,567,962	7,657,574	+51.1	5,851,323	5,423,264
Illinois—Bloomington	1,046,690	1,011,511	+3.5	570,924	478,266
Chicago	702,991,164	483,343,110	+44.0	463,029,096	391,955,039
Decatur	3,517,791	2,197,486	+60.1	2,257,364	1,691,135
Peoria	11,936,827	7,392,301	+61.5	6,932,017	5,351,703
Rockford	3,418,755	2,125,276	+60.9	1,764,382	1,734,292
Springfield	2,954,760	2,337,885	+26.4	1,943,037	2,231,908
Total (17 cities)	899,640,249	616,237,260	+46.0	578,567,931	489,108,474
Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	278,800,000	196,900,000	+41.6	176,200,000	158,800,000
Kentucky—Louisville	109,483,931	72,744,466	+50.5	65,661,138	56,640,351
Tennessee—Memphis	110,521,022	72,569,036	+52.3	59,555,500	44,248,550
Illinois—Quincy	1,567,614	1,330,000	+17.9	883,025	1,097,000
Total (4 cities)	500,372,567	343,543,502	+45.7	302,299,663	260,785,901
Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	7,502,354	5,143,050	+45.9	4,088,127	3,912,771
Minneapolis	241,627,645	161,772,727	+49.4	131,039,481	134,531,850
St. Paul	81,952,938	57,370,578	+42.8	51,789,258	44,955,949
North Dakota—Fargo	6,978,963	4,568,122	+52.8	3,973,200	1,364,659
South Dakota—Aberdeen	3,444,029	2,028,925	+69.7	1,482,366	1,295,603
Montana—Billings	3,628,419	2,646,452	+37.1	1,928,446	1,548,162
Helena	8,772,836	5,987,186	+46.5	3,397,250	4,183,710
Total (7 cities)	363,907,184	239,517,040	+51.9	197,698,128	191,792,704
Tenth Federal Reserve District—Kansas City—					

Foreign Exchange Rates

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank is now certifying daily to the Secretary of the Treasury the buying rate for cable transfers in the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
NOV. 22, 1946 TO NOV. 28, 1946, INCLUSIVE

Country and Monetary Unit		Noon Buying Rate for Cable Transfers in New York Value in United States Money					
		Nov. 22	Nov. 23	Nov. 25	Nov. 26	Nov. 27	Nov. 28
Argentina, peso—							
Official	\$	.297733*	.297733*	.297733*	.297733*	.297733*	
Free	\$	.251247*	.251247*	.251247*	.251247*	.251247*	
Australia, pound	\$	3.210950	3.211450	3.211450	3.210950	3.210950	
Belgian, franc	fr.	.022796	.022796	.022797	.022797	.022797	Holiday
Brazil, cruzeiro	cr.	.054053	.054053	.054053	.054053	.054053	Thanksgiving
Canada, dollar—							Day
Official	\$	1.000000	1.000000	1.000000	1.000000	1.000000	
Free	\$	.951796	.951093	.950937	.951250	.951875	
Colombia, peso	\$	.571400*	.571400*	.571400*	.571400*	.571400*	
Czechoslovakia, koruna	kr.	.020060	.020060	.020060	.020060	.020060	
Denmark, krone	kr.	.208765	.208765	.208765	.208765	.208765	
England, pound sterling	£	4.029531	4.030390	4.030234	4.029609	4.029687	
France (Metropolitan), franc	fr.	.008408	.008408	.008408	.008409	.008409	Holiday
India (British), rupee	ru.	.301542	.301542	.301554	.301529	.301542	Thanksgiving
Mexico, peso	\$	.205845	.205824	.205807	.205791	.205807	Day
Netherlands, guilder	fl.	.377893	.377893	.377893	.377893	.377893	
Newfoundland, dollar—							
Official	\$	1.000000	1.000000	1.000000	1.000000	1.000000	
Free	\$	.949375	.948958	.948750	.949166	.949375	
New Zealand, pound	£	3.223833	3.224333	3.224333	3.223833	3.223833	
Norway, krone	kr.	.201612	.201612	.201612	.201612	.201612	Holiday
Portugal, escudo	esc.	.040501	.040501	.040501	.040501	.040501	Thanksgiving
Spain, peseta	pt.	.091324	.091324	.091324	.091324	.091324	Day
Sweden, krona	kr.	.278207	.278207	.278214	.278214	.278214	
Switzerland, franc	fr.	.233629	.233629	.233629	.233629	.233629	
Union of South Africa, pound	£	4.005000	4.005000	4.005000	4.005000	4.005000	
Uruguay, peso—							
Controlled	\$	.658300*	.658300*	.658300*	.658300*	.658300*	
Noncontrolled	\$	.562716*	.562716*	.562716*	.562716*	.562716*	

*Nominal rate.

Statement of Condition of the 12 Federal Reserve Banks Combined

(In thousands of dollars)		Nov. 27, 1946	Nov. 20, 1946	Nov. 20, 1945
Assets—				
Gold certificates		17,529,178	17,514,427	17,110,565
Redemption fund for F. R. notes		780,442	777,345	760,725
Total gold ctf. reserves		18,309,620	18,291,772	17,871,290
Other cash		272,192	279,724	234,846
Discounts and advances		282,728	329,470	791,416
Industrial loans		1,061	1,112	2,421
U. S. Govt. securities:				
Bills		14,762,292	14,669,936	12,968,315
Certificates		7,331,012	7,263,512	7,658,961
Notes		835,100	835,100	2,041,550
Bonds		753,390	753,390	977,392
Total U. S. Govt. securities		23,681,794	23,521,938	23,646,218
Total loans and securities		23,965,583	23,852,520	24,440,055
Due from foreign banks		102	102	110
F. R. notes of other banks		129,156	139,082	124,729
Uncollected items		2,341,124	2,657,469*	1,890,150
Bank premises		32,573	32,607	33,683
Other assets		54,029	52,352	67,959
Total assets		45,104,379	45,305,628*	44,662,822
Liabilities—				
Federal Reserve notes		24,779,754	24,675,511	24,340,600
Deposits:				
Member bank—reserve acct.		16,131,047	16,097,879	16,260,965
U. S. Treasurer—gen. acct.		664,626	633,174	557,336
Foreign		640,734	596,368*	875,359
Other		312,598	424,791	476,026
Total deposits		17,749,005	17,752,212*	18,169,686
Deferred availability items		1,891,250	2,195,994	1,566,688
Other liab., incl. accrued divs.		14,962	14,087	12,288
Total liabilities		44,434,971	44,637,804*	44,089,262
Capital Accounts—				
Capital paid in		185,041	184,984	173,463
Surplus (Section 7)		358,355	358,355	228,153
Surplus (Section 13b)		27,428	27,428	27,165
Other capital accounts		98,584	97,057	144,779
Total liabilities & cap. accts.		45,104,379	45,305,628*	44,662,822
Contingent liability on bills purchased for foreign correspondents		6,314	6,324	—
Commitments to make industrial loans		—	—	—
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined		43.1%	43.1%	42.0%

*Revised figures.

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in 101 leading cities shows the following principal changes for the week ended Nov. 20: Increases of \$289,000,000 in holdings of Treasury bills and \$339,000,000 in demand deposits adjusted, and a decrease of \$223,000,000 in deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased in all districts, the principal increases being \$38,000,000 in New York City, \$21,000,000 in the San Francisco District, and \$19,000,000 in the Chicago District; the total increase was \$127,000,000. Loans to brokers and dealers for purchasing or carrying United States Government securities declined \$42,000,000 and loans to others for the same purpose declined \$68,000,000, principally in New York City. Loans to banks declined \$113,000,000.

Holdings of Treasury bills increased \$318,000,000 in

New York City and a net of \$289,000,000 at all reporting member banks. Holdings of Treasury certificates of indebtedness declined \$70,000,000 and of United States Government bonds \$14,000,000, while holdings of Treasury notes increased \$50,000,000.

Demand deposits adjusted increased \$186,000,000 in New York City; \$96,000,000 in the Chicago District, \$55,000,000 in the Cleveland District, and \$339,000,000 at all reporting member banks. Deposits credited to domestic banks declined in nearly all districts, the principal decreases being \$78,000,000 in the Chicago District, \$27,000,000 in the Kansas City District \$24,000,000 in the Cleveland District, and \$22,000,000 in the Richmond District; the net decrease at all reporting member banks was \$223,000,000.

Borrowings declined \$118,000,000 in New York City and \$135,000,000 at all reporting member banks.

A summary of the assets and liabilities of reporting member banks follows:

(In millions of dollars)		Nov. 20, 1946	Nov. 13, 1946	Nov. 21, 1945
Assets—				
Loans and investments—total		57,736	+188	-4,321
Loans—total		16,475	+46	+3,205
Commercial, industrial, and agricultural loans		10,156	+127	+3,405
Loans to brokers and dealers for purchasing or carrying:				
U. S. Government obligations		881	-42	-494
Other securities		387	-28	-451
Other loans for purchasing or carrying:				
U. S. Government obligations		840	-68	-327
Other securities		453	+48	+43
Real estate loans		1,503	+10	+433
Loans to banks		98	-113	+20
Other loans		2,157	+20	+576
Treasury bills		779	+289	-337
Treasury certificates of indebtedness		5,640	-70	-4,249
Treasury notes		4,381	+50	-4,660
U. S. bonds (including guaranteed obligations)		27,081	-14	+1,577
Other securities		3,380	-21	+143
Reserve with Federal Reserve Banks		10,215	-63	-245
Cash in vault		641	-37	+51
Balances with domestic banks		2,129	-76	-112
Liabilities—				
Demand deposits adjusted		39,840	+339	+35
Time deposits		10,348	+25	+1,045
U. S. Government deposits		3,519	+35	-5,045
Interbank deposits:				
Domestic banks		9,418	-223	-1,010
Foreign banks		1,292	-23	+189
Borrowings		194	-135	-346
Debits to demand deposit accounts except interbank and U. S. Gov't accounts, during week		17,987		

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in which the details were given in the "Chronicle."

NOTICES OF TENDER		Date	Page
Company and Issue—			
Caribbean Sugar Co., preferred stock		Dec 12	*
International Paper Co.—			
1st and ref. mtg. 5% mtg. bonds, ser. A & ser. B		Dec 2	2410
Philadelphia Transportation Co.—			
Consolidated Mtg. 3%-6% bonds, ser. A, due 2039		Dec 13	2552
St. Joseph & Grand Island Ry.—			
1st mortgage 4% bonds due 1947		Any time	12624
PARTIAL REDEMPTION		Date	Page
Company and Issue—			
Anglo-Chilean Nitrate Corp., income debts, due 1967		Jan 1	2682

Company and Issue—		Date	Page
Associated Electric Co., 4½% bonds, due 1953		Dec 20	2682
Associated Laundries of Illinois, Inc.—			
1st (closed) mortgage 6½% bonds, due 1949		Dec 1	2402
Cleveland Graphite Bronze Co., 5% preferred stock		Dec 30	*
Gurney Foundry Co., Ltd., 1st inc. mtg. 5½% due 1949		Nov 16	*
Deerfield Packing Corp., 1st mtg. 4s, due 1956		Dec 1	2406
Detroit Steel Corp., 20-year 6% debentures		Jan 1	1718
Elk Horn Coal Corp., collat. trust 4s, due 1956		Dec 1	2408
Erwin Cotton Mills Co., 6% preferred stock		Dec 31	2017
General Public Utilities Corp.—			
4½% convertible debentures, due 1956		Jan 1	2286
Greyhound Corp., 3% debentures		Dec 31	*
4½% preferred stock		Dec 1	2287
Indiana Service Corp.—			
1st and refunding mortgage bonds, ser. A, due 1950		Jan 1	2207
Lafayette Hotel Co., 1st mtg. 5s, due 1947		Dec 15	2692
Lake St. John Power & Paper Co., Ltd.—			
1st mortgage 5½% series A		Jan 1	2288
Macfadden Publications, Inc., 6% debentures, due 1968		Jan 1	2411
Metropolitan Ice Co., 1st mortgage 7s, due 1954		Jan 1	2411
Midi RR., 4% bonds, foreign series, due 1960		Dec 1	2289
Molra, Ltd., 1st mortgage 6s, due 1963		Jan 1	*
National Dairy Products Corp., 2¼% debts., due 1970		Dec 1	2289
Neisner Brothers, Inc., 4¼% preferred stock		Dec 15	*
New England Lime Co., 3%-6% debentures due 1966		Jan 1	2695
Niagara Falls Power Co.—			
1st and refunding mortgage 3½% due 1966		Dec 11	2056
Oak Manufacturing Co., 5% conv. debentures, due 1955		Dec 1	2157
Ottawa Valley Power Co., 1st mtg. 4s, due 1964		Dec 1	2551
Pennsylvania Glass Sand Corp., 1st mtg. 3½% due 1960		Dec 1	2447
Philadelphia Transportation Co.—			
1st and refunding mtg. 3¼% bonds, ser. B, due 1970		Dec 1	2290
Pittsburgh Steel Co.—			
1st mortgage bonds, 4½% series, due 1950		Dec 1	2325
1st mortgage bonds, series B, 4½% due 1950		Dec 1	2325
1st mortgage bonds, series C 4½% due 1950		Dec 1	2325
Poll-New England Theatres, Inc.—			
1st mortgage bonds, due 1958		Dec 2	2325
Public Service Co. of Colorado, 4% debts., due 1949		Dec 1	2325
Queen Dyeing Co., 1st mortgage 5% bonds		Dec 31	*
Spalding (A. G.) & Bros., Inc., 6% debts. due 1969		Dec 1	1638
Texas Pacific-Missouri Pacific Terminal RR. of New Orleans, 3% mtg. bonds, series A, due 1974		Dec 1	2327
Toledo Edison Co., 3½% debentures, due 1960		Dec 1	2327
Twentieth Century-Fox Film Corp.—			
\$4.50 prior preferred stock		Dec 27	*

ENTIRE ISSUES CALLED

Company and Issue—	Date	Page
Algoma Eastern Ry., 1st mortgage 5s.....	Mar 1	1325
American, British & Continental Corp.—		
5% gold debentures, due 1953.....	Feb 1	2281
Associated Electric Co., 4½% bonds, series B, due 1953.....	Dec 20	2682
Blue Ribbon Corp., Ltd.—		
2½%, 3% and 4½% first secured bonds.....	Dec 16	2683
Bridgeport Molded Products Co.—		
2½%, 3% and 4½% first secured bonds.....	Dec 16	2683
Butte Electric & Power Co., 1st mtg. 5s due 1951.....	Any time	12142
Canadian Celanese, Ltd., income funding rights.....	Dec 30	*
Carman & Co., Inc., class A \$2 conv. preferred stock.....	Dec 1	2539
Central States Electric Co., 1st mtg. 4s, due 1964.....	Dec 4	2405
Champion Shoe Machinery Co., 1st mtg. 4s, due 1948.....	Jan 1	2540
Consolidated Paper Co., Ltd.—		
1st mortgage 5½% bonds or debenture stock.....	Jan 2	2284
Crucible Steel Co. of America, 3¼% debts., due 1955.....	Dec 20	2689
Dierks Investment Co., 1st mortgage 6s.....	Dec 1	2288
Dominion-Scottish Investments, Ltd.—		
1st collateral trust 4% bonds, series A and series B.....	Jan 1	2690
El Paso Electric Co., 1st mtg. 3¼s, ser. A, due 1970.....	Dec 12	2543
Great Northern Ry.—		
4½% gen. mtg. gold bonds, series E, due 1977.....	July 1, '47	2546
Inland Steel Co., 1st mortgage 3s, series F, due 1961.....	Dec 27	*
International Paper Co.—		
1st and refunding mortgage 5s due 1947.....	Any time	1722
International Telephone & Telegraph Corp.—		
4½% debenture bonds, due 1952.....	July 1	2287
Merchants' National Properties, Inc., debts. due 1958.....	Dec 1	2649
Merrimac Hat Corp., preferred stock.....	Dec 2	1724
Mount Hope Bridge Corp., 1st mtg. 5s, due 1969.....	Dec 15	2694
Nebraska Power Co., 7% preferred stock.....	Dec 1	2550
Norfolk Southern Ry., 1st mtg. 4½s, ser. A, due 1998.....	Jan 1	1726
North American Elevators Ltd.—		
1st mortgage (leasehold) bonds, series A.....	Jan 1	2695
Northern New York Utilities, Inc.—		
1st lien & ref. 6% bonds, series B, due 1947.....	Any time	12822
Northwestern Utilities, Ltd.—		
1st mortgage 4s, series A, due 1966.....	Dec 18	2696
Pennsylvania Sugar Co., 5% preferred stock, par \$10.....	Dec 31	2057
Railway Express Agency, Inc.—		
Serial notes, series A, due 1947-1948.....	Dec 1	2325
Safe Harbor Water Power Corp.—		
4½% 1st mortgage bonds due 1979.....	Dec 26	*
St. Louis Shipbuilding & Steel Co., 1st mtg. bonds.....	Dec 1	*
Silverwood Dairies, Ltd., 40-cent preference stock.....	Apr 1	*
Spotless Co., Inc., 6% preferred stock.....	Oct 15	*
Standard Brands, Inc., \$4.50 preferred stock.....	Dec 6	2591
Swetland Co., 1st mortgage 6s dated 1930.....	Jan 4	*
Texas Power & Light Co.—		
6% gold debenture bonds, series A, due 2022.....	July 1 '47	12490
Toronto, Hamilton & Buffalo Ry.—		
Consolidated mtg. 4½% bonds, series A, due 1966.....	Feb 1	2450
Trane Co., 6% preferred stock.....	Dec 1	1638
United States Finishing Co., \$6 prior preferred stock.....	Dec 31	2736
*Announcement in this issue. \$In Vol. 161. \$In Vol. 162.		

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
American General Insurance Co. (Texas)—Quarterly	25c	12-14	12-4	Commercial Alcohols, Ltd., common (quar.)	15c	1-15	12-31	Hinde & Dauch Paper Co. (quar.)	50c	1-3	12-6
American Hair & Felt, common (quar.)	12½c	1-2	12-20	8% preferred (quar.)	10c	1-15	12-31	Hinde & Dauch Paper Co. of Canada, Ltd.—Quarterly	125c	1-2	11-30
Extra	50c	1-2	12-20	Concord Gas (New Hampshire)—7% preferred (accum.)	\$1	2-15	2-1	Holland Furnace (quar.)	25c	12-20	12-6
6% 1st preferred (quar.)	\$1.50	1-2	12-20	Connecticut Light & Power (year-end)	\$1.25	1-2	12-5	Extra	50c	12-31	12-6
6% 2nd preferred (quar.)	\$1.50	1-2	12-20	Consolidated Coppermines Corp.	10c	12-16	12-6	Hollinger Consolidated Gold Mines (interim.)	17c	12-30	12-2
American Insulator Corp. (year-end)	10c	1-2	12-16	Consolidated Edison Co. (N. Y.)—\$5 preferred (quar.)	\$1.25	2-1	1-6	Home Dairy Co., 80c preferred (s-a)	40c	1-2	12-30
American Locker—\$1.50 non-cum. Class A (quar.)	50c	12-7	11-30	Consolidated Grocers Corp., common (quar.)	25c	1-27	1-10	Home Title Guaranty Co. (year-end)	25c	12-31	12-18
Extra	\$1	12-7	11-30	5% preferred (quar.)	\$1.25	1-2	12-20	Hoover Co. (year-end)	75c	12-20	12-9
Class B	\$1.50	12-7	11-30	Continental Gin Company (quar.)	50c	12-16	12-2	Houdaille-Hershey Corp.—\$2.25 convertible preferred (quar.)	56¼c	1-2	12-20
Extra	\$1	12-7	11-30	Cornell Wood Products, common (year-end)	20c	12-12	12-6	Houston Natural Gas Corp., common	50c	12-28	12-17
American Locomotive Co., common	35c	1-2	12-10	6% preferred (quar.)	\$1.50	1-2	12-31	5% preferred (quar.)	62½c	12-28	12-17
Extra	25c	1-2	12-10	Coty, Inc.	20c	12-21	12-9	Hubbell (Harvey), Inc. (quar.)	40c	12-20	12-10
7% preferred (quar.)	\$1.75	1-2	12-10	Creameries of America (quar.)	35c	1-2	12-10	Extra	\$1	12-20	12-10
American Machine & Metals (quar.)	25c	12-31	12-10	Crowell-Collier Publishing (quar.)	55c	12-24	12-14	Humphreys Mfg. Co., common	20c	12-24	12-13
American News Co. (bi-monthly)	25c	1-15	1-3	Extra	50c	12-24	12-14	6% preferred (quar.)	\$1.50	12-24	12-13
Extra	82½c	1-15	1-3	Crown-Zellerbach Corp. (quar.)	30c	1-2	12-13	Industrial Bancshares (quar.)	20c	12-14	11-19
American Optical Co. (quar.)	40c	1-2	12-16	Crystal Tissue Co. (quar.)	15c	12-16	12-5	Ingersoll-Rand Co. (extra)	\$1	12-27	12-9
American Potash & Chemical, class A	75c	12-27	12-16	Extra	40c	12-16	12-5	Inspiration Consolidated Copper	25c	12-27	12-9
Class B	75c	12-27	12-16	Cuban Atlantic Sugar Co., common (quar.)	37½c	1-2	12-17	Interlake Iron Corp. (year-end)	60c	12-20	12-6
American Republics Corp.	25c	12-18	12-4	5% preferred (quar.)	\$1.25	1-2	12-17	International Minerals & Chemical Corp.—Common	50c	12-30	12-13
American Rolling Mill Co., 4½% pfd. (quar.)	\$1.12½	1-15	12-16	Cuneo Press, Inc., common (extra)	40c	12-31	12-20	4% preferred (quar.)	\$1	12-30	12-13
American Safety Razor Corp. (quar.)	25c	1-15	12-20	4½% preferred (quar.)	87½c	2-15	2-1	International Paper Co., com. (incr. quar.)	75c	12-28	12-6
American Smelting & Refining—Common (year-end)	\$1	12-28	12-6	Curtis Publishing Co., \$7 pfd. (accum.)	\$7	1-2	12-6	Year-end	75c	12-28	12-6
7% 1st preferred (quar.)	\$1.75	12-27	12-6	David & Prere, Ltd., Class A (quar.)	\$25c	1-2	12-14	\$4 preferred (quar.)	\$1	12-28	12-6
American Snuff Co., common (quar.)	50c	1-2	12-5	Deep Rock Oil Corp.	35c	12-16	12-2	Investment Corp. of Philadelphia (year-end)	50c	12-15	11-30
6% preferred (quar.)	\$1.50	1-2	12-5	Delaware Power & Light, 4% pfd. (quar.)	\$1	12-31	12-10	Iowa Southern Utilities (Dela.) (increased)	25c	12-14	11-30
American Stamping Co. (year-end)	32½c	12-31	12-7	De Long Hook & Eye Co. (year-end)	50c	12-26	12-20	Irving (John) Shoe Corp., 6% pfd. (quar.)	37½c	12-16	12-2
American Tobacco Co., 6% preferred (quar.)	\$1.50	1-2	12-10	Dentists Supply Co. (N. Y.), 7% pfd. (quar.)	\$1.75	12-23	12-23	Irving Trust Co. (N. Y.) (quar.)	15c	1-2	12-9
American Turf Association (year-end)	\$3	1-10	12-16	Detroit Aluminum & Brass (quar.)	12½c	12-26	12-16	Extra	20c	1-2	12-9
Ampco Metal, Inc. (quar.)	10c	12-30	12-14	Special	25c	1-3	12-16	Jamaica Public Service, Ltd., com. (quar.)	\$17c	1-2	12-3
Anaconda Copper Mining (year-end)	\$1	12-23	12-7	Detroit Steel Corp., new com. (initial quar.)	25c	12-16	12-5	7% preferred A (quar.)	\$1.75	1-2	12-3
Anaconda Wire & Cable	\$2.25	12-19	12-9	Extra	\$1	12-16	12-5	7% preferred series B (quar.)	\$1.75	1-2	12-3
Andes Copper Mining (resumed)	25c	12-20	12-7	Di Giorgio Fruit, Class A (increased)	\$1	1-25	1-15	5% preferred series C (quar.)	\$1.75	1-2	12-3
Apex Smelting Co. (quar.)	25c	12-14	12-2	Class A	\$1	8-25	8-15	5% preferred series D (quar.)	\$1.75	1-2	12-3
Extra	50c	12-14	12-2	Class B (increased)	\$1	1-25	1-15	5% preferred series E (quar.)	\$1.75	1-2	12-3
Arlington Mills (year-end)	\$5	12-27	11-25	Class B	\$1	8-25	8-15	Jewel Tea Co., common (quar.)	60c	12-20	12-6
Armstrong Cork Co. (year-end)	80c	12-23	12-6	\$3 partic. preferred (s-a)	\$1.50	1-1	12-26	Special	85c	12-20	12-6
Armstrong Rubber Co. (Conn.)—Class A (quar.)	25c	1-2	12-16	\$3 partic. preferred (s-a)	\$1.50	7-1	6-20	4½% preferred (quar.)	\$1.06¼	2-1	1-18
Class B (quar.)	25c	1-2	12-16	Disher Steel Construction Co., Ltd.—\$1.50 conv. Class A pref. (accum.)	\$1.50	12-24	12-3	Kimberly-Clark Corp., 4% 2nd pfd. (initial)	66¾c	1-2	12-12
4½% convertible preferred (quar.)	59¼c	1-2	12-16	Dixie Home Stores (extra)	40c	12-14	11-30	Knudsen Creamery Co. (initial)	10c	12-23	12-1
Arnold Constable Corp.	12½c	12-16	12-6	Dixie Ice Cream (quar.)	12½c	12-1	11-25	Koppers Co., Inc., common	40c	1-2	12-20
Atchison Topeka & Santa Fe Ry., common	\$1.50	3-3	1-31	Extra	50c	12-1	11-25	4% preferred (quar.)	\$1	1-2	12-20
5% non-cum. preferred (s-a)	\$2.50	2-1	12-27	Dobekmun Company (year-end)	15c	12-10	12-2	Koppitz-Melchers	1½c	12-14	11-30
Atlantic Greyhound Corp., 4% pfd. (quar.)	\$1	12-21	12-7	Dominion Dairies, Ltd.—5% non-cumulative preferred (quar.)	\$44c	1-15	12-31	Extra	5c	12-14	11-30
Automatic Fire Alarm (year-end)	55c	12-14	11-30	Dominion Glass Co., Ltd., common (quar.)	\$25c	1-15	12-27	Lacide Steel	25c	12-11	11-30
Automatic Voting Machine	25c	12-20	12-10	Extra	\$35c	1-15	12-27	Landers Frary & Clark (quar.)	37½c	12-28	12-13
Babcock & Wilcox Co.	50c	12-20	12-7	Douglas (W. L.) Shoe Co., \$1 conv. prior pfd.	50c	12-24	12-2	Lang (John A.) & Sons, Ltd. (quar.)	125c	1-2	12-10
Baldwin Locomotive Works (year-end)	75c	12-23	12-9	Draper Corporation (quar.)	75c	1-2	12-31	Latrobe Electric Steel (quar.)	30c	12-20	12-10
Bankers National Life Insurance (N. J.)—Stock dividend	14 2/7%	12-20	12-14	Dryden Paper Co. (initial)	115c	1-15	12-31	Lawrence Portland Cement Co. (resumed)	\$1.25	12-14	12-2
Barber Asphalt Corp. (quar.)	25c	1-2	12-19	Duke Power Co. (year-end)	\$1.75	12-20	12-6	Leath & Co., common (quar.)	25c	1-20	12-16
Bassett Furniture Industries (irreg.)	75c	11-27	11-21	7% preferred (quar.)	\$1.75	1-2	12-13	Special	\$2	1-20	12-16
Batavia Body Co.	20c	12-13	11-30	Duquesne Brewing Co. of Pittsburgh (extra)	60c	12-9	11-29	\$2.50 preferred (quar.)	62½c	1-1	12-16
Bates Manufacturing Co., common	50c	12-27	12-7	Duval Texas Sulphur Co. (year-end)	75c	12-31	12-10	Liberty Fabrics of N. Y., Inc. (quar.)	12½c	12-16	12-2
Extra	50c	12-27	12-7	Eastern Malleable Iron (year-end)	75c	12-10	11-29	Life & Casualty Insurance Co. of Tenn.—Quarterly	15c	12-10	11-22
4½% preferred (quar.)	\$1.12½	1-1	12-7	Eastern Racing Association, Inc.—\$2 par and no par value (initial quar.)	25c	1-2	12-27	Life Insurance Co. of Virginia	\$1.25	12-12	11-29
Bausch & Lomb Optical (resumed)	25c	12-20	12-6	\$2 par and no par value (quar.)	25c	4-2	3-20	Lima Locomotive Works	50c	12-27	12-13
Beau Brummell Ties	12½c	12-16	12-2	\$2 par and no par value (quar.)	25c	7-2	6-20	Year-end	\$1	12-27	12-13
Beiding-Cortelli, Ltd., common (quar.)	\$1.50	1-2	11-30	\$2 par and no par value (quar.)	25c	10-2	9-20	Lord & Taylor, common (quar.)	\$2	1-2	12-17
7% preferred (quar.)	\$1.75	1-2	11-30	Easy Washing Machine, Ltd. (s-a)	125c	1-2	12-14	8% 2nd preferred (quar.)	\$2	2-1	1-17
Bell Telephone Co. of Canada (quar.)	\$12	1-15	12-16	Extra	115c	1-2	12-14	Lock Joint Pipe Co. (monthly)	\$1	11-30	11-20
Benton Harbor Malleable Industries (resumed)	10c	12-15	11-30	Eaton & Howard Balanced Fund	24c	12-24	12-6	Monthly	\$1	12-31	12-21
Berens River Mines	5c	12-28	11-29	Eaton & Howard Stock Fund	15c	12-24	12-6	Los Angeles Investment Co. (extra)	\$2	12-15	11-30
Blackstone Valley Gas & Electric—6% preferred (s-a)	\$3	12-2	11-26	Ekco Products, common (increased quar.)	30c	2-1	1-15	Louisville Provisions, 8% partic. pfd. (s-a)	4c	12-1	11-27
Bond Stores, Inc.	50c	12-14	12-6	4½% preferred (quar.)	\$1.12½	2-1	1-15	Macy (R. H.) & Co.	40c	1-2	12-9
Extra	30c	12-14	12-6	Electrical Products Consolidated (Seattle)—Quarterly	20c	1-2	12-20	Madsen Red Lake Gold Mines (interim.)	14c	1-3	12-18
Borden Company (year-end)	75c	12-20	12-5	Extra	20c	1-2	12-20	Manufacturers Life Insurance Co. (Toronto)—Semi-annually	\$96	1-2	12-23
Boston Woven Hose & Rubber Co.—6% preferred (s-a)	\$3	12-16	12-2	El Paso Electric, \$4.50 pfd. (quar.)	\$1.12½	1-2	12-16	Mapes Consolidated Manufacturing Co.—Year-end	\$1.30	12-15	12-2
Brach (E. J.) & Sons (quar.)	50c	12-31	12-7	Erie Railroad Co. (s-a)	50c	12-20	12-3	Marven's, Ltd., 5% preferred (quar.)	\$1.25	1-2	12-15
Extra	62½c	12-31	12-7	Eureka-Williams Corp. (quar.)	12½c	12-14	12-5	Matheson Alkali, common	25c	12-24	12-9
Brager-Eisenberg, Inc. (quar.)	50c	12-2	11-27	Evans Products Co. (quar.)	12½c	12-31	12-20	Year-end	25c	12-24	12-9
Brainard Steel Corp. (quar.)	15c	11-25	11-15	Ex-Cell-O Corporation	65c	1-2	12-10	7% preferred (quar.)	\$1.75	12-24	12-9
Bridgeport Brass, common (quar.)	15c	1-2	12-16	Fairbanks Company (year-end)	70c	12-11	11-30	McAleer Manufacturing Co.—5% convertible preferred (quar.)	12½c	1-2	12-16
5½% convertible preferred (quar.)	\$1.37½	12-31	12-16	Family Finance Corp., common (quar.)	35c	1-2	12-7	McBrine (L. M.) Co., Ltd., pfd. (s-a)	150c	1-2	12-14
Bridgeport Gas Light Co. (quar.)	35c	12-30	12-13	4½% preferred (quar.)	56¼c	1-2	12-7	McCall Corporation (extra)	75c	12-19	12-6
Brillo Manufacturing Co., com. (increased)	30c	1-2	12-16	Farmel Birmingham Co.	25c	12-20	12-6	McCormick, Inc.	50c	11-30	11-1
\$2 preferred A (quar.)	50c	1-2	12-16	Fanny Farmer Candy Shops (quar.)	37½c	12-20	12-5	Extra	\$1	11-30	11-1
British American Oil Co., Ltd. (quar.)	\$25c	1-2	12-5	Extra	50c	12-20	12-5	McQuay-Norris Manufacturing Co.—Common (quar.)	25c	1-2	12-14
Broadway Market Corp. (resumed)	15c	12-10	12-10	Federal Motor Truck	10c	12-20	12-10	Extra	50c	12-26	12-14
Buck Creek Oil Co. (year-end)	30c	12-10	11-29	Extra	20c	12-20	12-10	4½% preferred (quar.)	\$1.06¼	1-2	12-14
Buffalo Niagara Electric, 3.6% pfd. (quar.)	90c	1-2	12-20	Fidelity Fund, Inc. (year-end)	\$1	12-24	12-17	Memphis Natural Gas Co. (year-end)	15c	12-16	12-5
Burgess Battery Co.	25c	12-12	12-2	Fittings, Ltd., Class A (initial)	\$30c	1-1	12-6	Mengel Company, common (increased quar.)	25c	1-2	12-12
Burlington Steel Co., Ltd. (quar.)	115c	1-2	12-10	Food Dealers Industrial Bank of Brooklyn	\$1	12-24	12-20	Extra	45c	1-2	12-12
Bush Terminal Buildings, 7% pfd. (accum.)	\$1.25	1-10	12-10	Foster-Wheeler Corp., common (resumed)	25c	1-2	12-14	5% convertible preferred (s-a)	\$1.25	12-31	12-12
Bush Terminal Co., 6% preferred (quar.)	\$1.50	1-2	12-13	6% prior preferred (quar.)	37½c	1-2	12-14	Mercantile Stores Co., common (quar.)	25c	12-14	12-6
Butler Brothers (year-end)	50c	12-28	12-6	Fostoria Pressed Steel (year-end)	37½c	12-20	12-12	7% preferred (quar.)	\$1.75	2-15	1-31
C. I. T. Financial Corp. (quar.)	50c	1-2	12-10	Foundation Co. of Canada (quar.)	35c	1-17	12-31	Merck & Company, common (quar.)	25c	12-26	12-9
Calumet & Hecla Consolidated Copper—Year-end	25c	12-21	12-7	Fuhrmann & Schmidt Brewing	20c	12-16	12-2	Extra	\$1	1-20	12-30
Canada Bread Co., 4½% preferred (quar.)	\$1.12½	1-2	12-5	Special	10c	1-21	12-2	\$3.50 preferred (quar.)	87½c	1-2	12-9
Canadian Canners, Ltd.	\$31¼c	1-2	12-7	Gabriel Company	25c	12-14	12-9	Meredith Publishing Co. (year-end)	25c	12-30	12-10
Carpenter Paper Co. (quar.)	25c	12-9	11-29	Gair (Robert) Co., com. (stock dividend)	6c	12-20	12-3	Merrimac Hat Corp. (quar.)	25c	12-1	11-26
Extra	\$1.50	12-9	11-29	6% preferred (quar.)	30c	12-20	12-3	Extra	25c	1-6	11-26
Carpenter Steel Co.	50c	12-20	12-10	Galvin Manufacturing Corp.	15c	12-17	11-29	Messenger Corporation (year-end)	25c	12-15	12-5
Case Lockwood & Brainard Co. (quar.)	\$2.50	1-2	11-18	Garrett Corporation	10c	12-20	12-10	Metal Forming Corp.	15c	12-30	12-10
Catell Food Products, Ltd., com. (interim)	140c	11-30	11-26	Gemmer Manufacturing Co., class B	25c	1-2	12-21	Meyer (H. H.) Packing, 6½% pfd. (quar.)	\$1.62½	12-2	11-30
Extra	125c	1-17	11-26	\$3 participating preferred A (quar.)	75c	1-2	12-21	Mickelberry's Food Products Co.—\$2.40 preferred (quar.)	60c	1-2	12-12
5% preferred (quar.)	\$37c	11-30	11-26	General Baking Co., common (quar.)	15c	2-1	1-17	Middlesex Water Co.	50c	12-2	11-22
Central Cold Storage Co. (quar.)	40c	12									

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
New Haven Water Co. (s-a)	\$1.50	1-2	12-14	Stearns Manufacturing Co.	10c	12-14	12-4	American Chic Co. (quar.)	\$1	12-14	11-30
New Jersey Worsted Mills	50c	12-20	12-10	Stewart-Warner Corp. (extra)	25c	12-28	12-7	Extra	50c	12-14	11-30
New York City Omnibus Corp.	25c	12-21	12-16	Sundstrand Machine Tool Co. (quar.)	25c	12-20	12-10	American Cigarette & Cigar, common	\$1.25	12-14	11-30
Newport Industries, Inc., com. (year-end)	70c	12-17	12-3	Extra	50c	12-20	12-10	6% preferred (quar.)	\$1.50	12-31	12-16
4 1/2% preferred (quar.)	\$1.06 1/4	1-2	12-20	Superheater Co. (quar.)	25c	1-15	1-4	American Cities Power & Light Corp.			
Newport News Shipbuilding & Dry Dock—				Year-end	50c	12-18	12-7	\$2.75 class A (opt. div. series) of 1936			
Year-end	\$2	12-23	12-9	Superior Steel, new common (initial)	25c	1-2	12-16	1/4 of a share of B or cash	68 3/4c	1-1	12-10
North American Co.				Sweets Co. of America, new common (initial)	25c	1-3	12-17	American Colortype Co. (year-end)	50c	12-14	11-30
One share common stock of Pacific Gas				Extra	35c	1-3	12-17	American Cyanamid Co., common (quar.)	25c	1-2	12-2
& Electric for each 100 shares common				Sylvania Electric Products, com. (year-end)	50c	12-20	12-10	Special	50c	12-28	12-2
of North American				\$4 preferred (quar.)	\$1	1-2	12-20	5% preferred (quar.)	12 1/2c	1-2	12-3
Northern Indiana Public Service (year-end)	30c	12-20	11-30	Taggart Corporation, \$2.50 pfd. (quar.)	62 1/2c	1-2	12-6	American District Telegraph (quar.)	\$1.25	12-14	12-1
Ohio Sugar Co., Ltd. (quar.)	15c	12-24	12-5	Taylor-Wharton Iron & Steel	30c	12-6	11-26	Amer. Drug & Chemical, preferred (quar.)	150c	12-2	11-16
Ohio Finance Co., 4 1/2% preferred (quar.)	\$1.12 1/2	12-23	12-9	Texas Company (quar.)	50c	1-2	12-6	American Export Lines, Inc.	30c	1-2	12-3
5% prior preferred (quar.)	\$1.25	12-23	12-9	Extra	\$1	1-2	12-6	American & Foreign Power, \$6 pfd. (accum.)	\$1.50	12-11	11-15
Ohio Seamless Tube Co., common (year-end)	\$1.80	12-14	12-5	Texas & Pacific Railway (year-end)	\$4	12-20	12-6	\$7 preferred (accum.)	\$1.75	12-11	11-15
\$1.75 prior preference (quar.)	43 3/4c	12-20	12-10	Textron, Inc., 5% preferred (quar.)	31 1/4c	1-2	12-5	American Forging & Socket Co. (quar.)	12 1/2c	12-2	11-22
Oklahoma Natural Gas Co. (stock dividend)	33 1/4c	11-29	11-9	Thew Shovel Co., common (year-end)	\$1	12-26	12-5	American Fork & Hoe, 4 1/2% pfd. (quar.)	\$1.12 1/2	4-15	12-31
Omnibus Corp., common	25c	12-31	12-13	7% preferred (quar.)	\$1.75	12-14	12-2	4 1/2% preferred (quar.)	\$1.12 1/2	1-15	3-31
8% preferred (quar.)	\$2	1-2	12-13	Thrifty Drug Stores, common	50c	12-31	12-10	Common	25c	12-14	11-30
Oneida, Ltd., common (quar.)	18 3/4c	12-14	11-30	4 1/2% preferred A (quar.)	\$1.12 1/2	12-31	12-10	American Fruit Growers (quar.)	25c	1-3	12-20
6% preferred (quar.)	37 1/2c	12-14	11-30	Tide Water Associated Oil, \$3.75 pfd. (quar.)	93 3/4c	1-2	12-10	American Gas & Electric, common (quar.)	50c	12-16	11-20
Ontario Loan & Debenture Co. (quar.)	\$1.25	1-2	12-16	Timken Detroit Axle (stock dividend)	5%	12-27	12-10	Extra	35c	12-16	11-20
Orpheum Building Co. (s-a)	25c	12-10	12-1	Tip Top Tailors, Ltd. (quar.)	\$7 1/2c	1-2	12-2	4 1/2% preferred (quar.)	\$1.18 3/4	1-2	12-4
Ox Fibre Brush Co., Inc.	\$2	12-20	12-13	Title Insurance & Trust Co. (Los Angeles)				American General Corp., new com. (initial)	50c	12-27	11-29
Oxford Paper Co., \$5 preferred (accum.)	\$1	1-15	1-2	Irregular	50c	12-15	12-1	\$2 convertible preferred (quar.)	50c	12-1	11-15
Pacific Coast Aggregates (quar.)	5c	12-20	12-4	Todd Shipyards Corp.	\$1.50	12-9	12-2	\$2.50 convertible preferred (quar.)	62 1/2c	12-1	11-15
Pacific Mills (quar.)	75c	12-16	12-9	Trans-Lux Corp. (year-end)	15c	1-10	12-23	\$3 convertible preferred (quar.)	75c	12-1	11-15
Stock dividend	5%	12-30	12-9	Trans-Canada Shares A	28 1/2c	12-2	11-15	American Hardware (quar.)	25c	1-3	12-6
Paraffine Companies, common (increased)	75c	12-23	12-7	Travelers Insurance Co. (quar.)	\$2	12-13	11-29	American Hawaiian Steamship Co.	75c	12-14	11-29
4% preferred (quar.)	\$1	1-15	1-2	Extra	75c	12-17	12-3	American Hide & Leather			
Parmer Transportation Co. (quar.)	30c	12-28	12-18	Trunz, Inc.	20c	12-14	11-29	6% convertible preferred (quar.)	75c	12-2	12-3
Patchogue-Plymouth Mills (year-end)	\$3	11-29	11-27	Tung-Sol Lamp Works, 60c pfd. (accum.)	50c	12-18	12-7	New common (initial monthly)	10c	12-2	11-14
Peninsular Telephone Co. (year-end)	50c	12-20	12-5	Tucson Gas Electric Light & Power (quar.)	75c	1-2	12-6	American Ice Co., common (resumed)	50c	1-2-47	12-2
Pennsylvania Glass Sand Corp.				Union Carbide & Carbon (quar.)	75c	1-2	12-6	Payment of common dividend temporarily enjoined, due to court order			
Common (quar.)	25c	1-2	12-13	Union Trust Funds, Inc.				6% non-cum. preferred	\$1.50	12-16	12-2
5% preferred (quar.)	\$1.25	1-2	12-13	Union bond fund A	19c	12-20	12-10	American Insulator Corp. of Del.	75c	12-15	12-2
Pennsylvania Power & Light Co., common	30c	1-2	12-10	Union bond fund B	18c	12-20	12-10	Convertible prior preferred (s-a)	15c	12-2	11-15
4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-10	Union bond fund C	6c	12-20	12-10	American Investment Co. (Ill.) (quar.)	31 1/4c	1-2-47	12-16
Peoples Drug Stores, Inc. (quar.)	40c	12-27	12-4	Union preferred stock fund	25c	12-20	12-10	5% preferred (quar.)	50c	12-10	11-29
Year-end	\$1	12-27	12-4	Union common stock fund	10c	12-20	12-10	American Laundry Machinery	20c	12-10	11-29
Pepsi-Cola Company (quar.)	17 1/2c	12-14	12-5	Uppesit Metal Cap, 8% preferred (accum.)	\$2	12-20	12-10	American Machine & Foundry, common	97 1/2c	1-15	12-31
Special	20c	12-14	12-5	United-Rexall Drug, Inc. (initial)	12 1/2c	1-2	12-9	3.9% preferred (quar.)	25c	12-2	11-16
Perfect Circle Corp. (quar.)	50c	1-2	12-6	U. S. Guarantee Co.	35c	12-23	12-6	American Metal Co., Ltd., common	15c	12-2	11-16
Perron Gold Mines, Ltd. (quar.)	12c	12-31	11-30	Special	\$1	12-16	12-2	6% preferred (quar.)	50c	12-14	11-21
Extra	12c	12-31	11-30	U. S. Truck Lines, Inc. (quar.)	15c	12-14	12-6	American Meter	\$1.75	12-16	12-6
Petroleum Corp. of America (year-end)	25c	12-23	12-9	United Steel & Wire Co. (quar.)	\$1	12-31	12-10	American News, 7% preferred (quar.)	\$1.25	1-2	12-4
Petroleum Exploration Co. (quar.)	25c	12-10	11-30	Universal Match Corp. (year-end)	\$1.06 1/4	12-2	11-27	American Power & Light, \$5 pfd. (accum.)	\$1.25	1-2	12-4
Extra	25c	12-10	11-30	Universal Pictures, 4 1/2% preferred (quar.)	10c	12-14	11-30	\$6 preferred (accum.)	\$1.50	1-2	12-4
Philadelphia Bourse	\$1	12-10	11-21	Extra	5c	12-14	11-30	American Public Service, 7% pfd. (accum.)	\$6.25	12-20	11-30
Pittsburgh Metallurgical Co. (quar.)	12 1/2c	12-13	12-6	Van de Kamp's Holland Dutch Bakers (quar.)	15c	12-20	12-5	American Radiator & Standard Sanitary			
Polaroid Co., 5% 1st preferred (quar.)	62 1/2c	12-24	12-17	Extra	50c	12-20	12-10	Common	10c	12-28	11-22
\$2.50 2nd preferred (quar.)	62 1/2c	12-24	12-17	Van Norman Co. (year-end)	75c	12-20	12-5	7% preferred (quar.)	\$1.75	12-1	11-19
Powdrell & Alexander, Inc. (quar.)	25c	12-16	12-4	Victor Equipment Co. (year-end)	65c	12-20	12-5	American Rolling Mill (increased)	50c	12-16	11-15
Extra	50c	12-16	12-4	Viking Pump Co.	50c	12-14	11-30	American Seating Co.	50c	12-19	11-29
Price Brothers & Co.				Wagner Electric Corp. (quar.)	50c	12-20	12-4	American Service Co., common (annual)	\$1.73	1-2	12-10
4% preference (initial s-a)	\$82	1-1	12-2	Waldorf System (quar.)	25c	1-2	12-20	Class A (annual)	\$3	1-2	12-10
Proprietary Mines, Ltd.	5c	1-9	12-7	Extra	25c	1-2	12-20	\$3 preferred (annual)	\$3	1-2	12-10
Providence Washington Insurance Co. (quar.)	25c	12-24	12-6	Ware River RR., guaranteed (s-a)	\$3.50	1-2	12-20	American States Insurance (Indianapolis)	30c	1-2	12-16
Special	40c	12-24	12-6	Wesson Oil & Snowdrift (quar.)	25c	1-2	12-14	Quarterly	50c	12-14	11-29
Public National Bank & Trust (N. Y.)				Westmoreland Coal Co. (year-end)	\$1	12-13	11-29	American Steel Foundries (quar.)	50c	12-14	11-29
Increased	50c	1-2	12-20	Westmoreland, Inc. (quar.)	25c	1-2	12-14	American Stores Co.	35c	1-2	12-4
Publication Corp., com. voting (quar.)	40c	12-23	12-9	Extra	25c	12-13	11-29	American Sugar Refining, 7% pfd. (quar.)	\$1.75	1-2	12-5
Common non-voting	40c	12-23	12-9	Wheeling Steel Corp., common	75c	1-2	12-6	American Sumatra Tobacco (quar.)	\$1	12-13	12-2
Extra	\$2	12-23	12-9	\$5 convertible prior preferred (quar.)	\$1.25	1-2	12-6	American Surety Co. (s-a)	\$1.25	1-2	12-6
7 1/2% 1st preferred (quar.)	\$1.75	12-16	12-5	Whitin Machine Works (quar.)	45c	11-30	11-25	American Telephone & Telegraph Co. (quar.)	\$2.25	1-15	12-16
Original preferred (quar.)	\$1.75	1-2	12-20	Wieboldt Stores, Inc., common (quar.)	30c	1-2	12-20	American Thermos Bottle (initial)	25c	12-20	12-10
Pyle-National Co., common	25c	12-16	12-7	Wilkes-Barre Lace Manufacturing (year-end)	50c	12-20	12-5	4 1/2% preferred (quar.)	53 1/2c	1-3-47	12-20
5% preferred (quar.)	\$2	12-16	12-7	Winter & Hirsch, 7% preferred (quar.)	35c	12-1	11-20	American Thread Co., 5% preferred (s-a)	12 1/2c	1-2	11-30
Quaker Oats Co., common (irregular)	\$1.50	1-10	12-12	Wisconsin Investment Co. (year-end)	40c	12-31	11-22	American Tobacco, class B (quar.)	75c	12-2	11-9
6% preferred (quar.)	\$1.50	2-28	2-1	Wisconsin Power & Light, 4 1/2% pfd. (quar.)	\$1.12 1/2	12-16	11-30	Common (quar.)	75c	12-2	11-9
Quebec Power Co. (quar.)	125c	2-25	1-16	Wiser Oil Co. (quar.)	25c	1-2	12-12	American Vittrified Products, pfd. (quar.)	\$1	12-20	11-20
Ralston Purina Co.	37 1/2c	1-2	12-9	Extra	25c	1-2	12-12	American Wheelabrator & Equipment			
Extra	50c	1-2	12-9	Woolf Brothers, 4 1/2% preferred (quar.)	56 1/4c	12-2	11-22	Common (initial)	\$1	12-16	12-9
Rapid Electrotyping Co.	93 3/4c	1-2	12-9	Yale & Towne Mfg. Co.	15c	1-2	12-6	5% preferred (initial)	62 1/2c	12-1	11-15
Extra	25c	12-14	11-30	Extra	40c	12-19	12-6	American Woolen Co., common (resumed)	\$12	12-24	12-5
Reading Co., 2nd preferred (quar.)	50c	1-9	12-19	Zonite Products Corp.	15c	12-20	12-9	\$4 convertible prior pref. (initial quar.)	\$1	12-15	12-8
Remington Arms, common (year-end)	20c	12-20	12-10					7% preferred (clears arrears)	\$58.50	12-12	11-3
6% preferred (s-a)	\$3	12-13	12-6					7% preferred (quar.)	\$1.75	1-15	12-3
Republic Realty Mortgage (annual)	5c	12-10	11-25					Anchor Post Products, Inc.			
Extra	2c	12-10	11-25					6% prior preferred (quar.)	\$1.50	1-31	1-21
Richardson Company (year-end)	\$1.50	12-12	11-30					Andian National Corp., Ltd. (interim)	150c	12-2	11-20
Riegel Textile Corp., com. (increased quar.)	25c	12-14	12-5					Anglin-Norcross Corp., Ltd.	\$1.50	2-1	12-31
\$4 preferred A (quar.)	\$1	12-14	12-5					Extra	\$1	2-1	12-31
River Raisin Paper Co.	7 1/2c	12-20	12-5					Anglo-Canadian Telephone, class A (quar.)	115c	12-2	12-6
Extra	10c	12-20	12-5					Anglo-Huronian, Ltd. (s-a)	110c	12-5	11-25
Riverside Metal (s-a)	60c	12-20	12-13					Angostura-Wupperman Corp. (year-end)	35c	12-10	11-23
Robertson (P. L.) Mfg., Ltd., com. (quar.)	150c	1-2	12-20					Anheuser-Busch, Inc. (quar.)	\$1	12-10	12-3
\$2.50 preferred (quar.)	\$62 1/2c	1-1	12-20					Applied Arts Corp., new com. (initial)	10c	12-23	12-14
Robbins & Myers, \$1.50 partic. pfd. (accum.)	75c	12-16	12-5					Arcade Cotton Mills, 6% preferred (s-a)	20c	12-2	11-30
Ruberoid Company (year-end)	\$1	12-20	12-5					Archer-Daniels-Midland	\$1	12-31	12-20
Ruud Manufacturing Co. (quar.)	25c	12-11	12-2					Special	50c	12-2	11-15
Russell Industries, Ltd., com. (interim)	110c	12-27	12-6					Arden Farms Co., common (increased)	75c	12-2	11-15
7% preferred (quar.)	\$1.75	12-27	12-6					\$2 participating preferred (quar.)	12 1/2c	12-2	11-15
Russell Manufacturing Co. (quar.)	37 1/2c	12-14	11-30					Participating			
Special	50c	12-14	11-30					Argus Corp., Ltd.			
Safeway Steel Products (quar.)	10c	11-30	11-23					4 1/2% convertible preference (quar.)	\$1.12 1/2	12-2	10-31
St. Helen's Pulp & Paper	40c	12-1	11-23					Arizona Edison Co., common (quar.)	25c	12-16	12-1
St. Louis Public Service, class A (quar.)	25c	12-14	11-30					\$5 preferred (quar.)	\$1.25	1-1	12-18
St. Louis Rocky Mountain & Pacific Co.								Arkansas-Missouri Power	50c	12-16	11-30
Year-end	50c	12-16	11-30					Arkansas Natural Gas, 6% preferred (quar.)	15c	12-27	12-13
St. Regis Paper Co., \$2.50 prior pfd. (quar.)	62 1/2c	1-2	12-10					Armour & Company (Ill.)			
San Jose Water Works, common (quar.)	50c	1-2	12-10					\$6 convertible prior preferred (accum.)	\$1.50	1-2	12-10
4 1/2% preferred A (quar.)	\$0.296875	12-2	11-20								

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
B. V. D. Corporation, common (year-end)	9c	12-2	11-25	Canada Crushed Stone (quar.)	\$10c	12-20	12-2	Commercial Shearing & Stamping	20c	12-13	12-2
4 1/2% prior preferred (quar.)	\$1.12 1/2	12-2	11-25	Canada & Dominion Sugar Co., Ltd.				Commonwealth Telephone Co.			
Badger Paper Mills	\$1	12-21	12-10	Quarterly	\$20c	12-2	11-9	\$5 preferred (quar.)	\$1.25	12-2	11-15
Bagley Building Corp.	25c	12-20	12-10	Canada Dry Ginger Ale, common (quar.)	15c	1-1	12-11*	Commonwealth Title Co. (Phila.)			
Baltimore Portland Steel, 7% pfd. (quar.)	8 1/4c	1-2-47	12-10	\$4.25 preferred (quar.)	\$1.06 1/4	1-1	12-11*	Common (quar.)	30c	12-1	11-22
Baltimore Radio Show, common (quar.)	5c	12-1	11-15	Canada Foundries & Forgings, Ltd.				Extra	\$1	12-1	11-22
6% preferred (quar.)	15c	12-1	11-15	Class A (quar.)	\$37 1/2c	12-16	12-2	4% preferred (quar.)	\$1	12-1	11-22
Banco de Los Andes				Class B (year-end)	\$1.50	12-16	12-2	Community Public Service (quar.)	50c	12-16	11-25
American shares (year-end)	48c	12-10	11-27	Canada Maltng Co., Ltd. (quar.)	\$50c	12-16	11-15	Compo Snee Machinery (increased quar.)	12 1/2c	12-16	11-29
Bangor & Aroostook RR., 5% pfd. (quar.)	\$1.25	1-1	12-6	Extra	\$50c	12-16	11-15	Conde Nast Publications	25c	1-2	12-16
Bangor Hydro-Electric, 7% preferred (quar.)	\$1.75	1-2	12-10	Canada Northern Power, common (quar.)	\$15c	1-25	12-20	Confederation Amusements			
4% preferred (initial)	\$1	1-2	12-10	7% preferred (quar.)	\$1.75	1-15	12-20	8% participating preferred (s-a)	\$3	12-15	11-15
Bankers Bond & Mortgage Guaranty Co. of America	20c	1-7-47	12-27*	Canada Permanent Mortgage Corp. (quar.)	\$2	1-2	12-14	Confederation Line Association (Toronto)			
Bankers Trust Co. of N. Y. (quar.)	45c	1-2	12-6	Canada Vinegars, Ltd. (quar.)	\$15c	12-1	11-15	Quarterly	\$1.50	12-18	12-10
Barber (W. H.) Company (year-end)	\$1	12-20	12-2	Extra	\$15c	12-1	11-15	Congoleum-Nairn, Inc. (quar.)	25c	12-16	12-2
Barber Asphalt Corp. (year-end)	50c	12-2	11-18	Canada Wire & Cable, Ltd., class A (quar.)	\$1	12-15	11-30	Extra	25c	12-16	12-2
Barber-Elis Co. of Canada, Ltd.				Canadian Breweries, Ltd. (quar.)	\$37 1/2c	1-2	11-30	Conlaum Mines, Ltd. (s-a)	12c	12-20	11-28
Increased quarterly	\$25c	12-15	11-30	Canadian Cottons, Ltd., common (quar.)	\$45c	1-2	12-2	Connecticut Investment Management (s-a)	10c	12-16	12-2
Barco Manufacturing Co. (extra)	10c	12-31	12-17	6% preferred (quar.)	\$30c	1-2	12-2	Connecticut Light & Power	60c	12-1	11-5
Barlow & Seelig Manufacturing Co., com.	20c	12-1	11-15	Canadian Fairbanks-Morse, Ltd. (quar.)	\$25c	12-2	11-15	\$2.40 preferred (quar.)	55c	12-1	11-5
\$1.20 class A (quar.)	30c	12-1	11-15	Extra	\$25c	12-2	11-15	\$2.20 preferred (quar.)	56 1/4c	12-2	11-15
Barndall Oil Co. (quar.)	25c	12-7	11-15	Canadian Food Products				Consolidated Bakeries of Canada, Ltd.	\$20c	1-2	12-5
Basic Refractories	10c	12-14	11-30	Common (increased)	\$18 1/4c	1-2	11-30	Consolidated Biscuit Co. (quar.)	25c	12-23	12-2
Basic Iron Works Corp.	50c	1-3	12-18	\$1 convertible class A (quar.)	\$25c	1-2	11-30	Consolidated Diversified Standard Securities, Ltd., \$2.50 non-cum. pfd. (increased annual)	\$31	1-6	12-2
Baughurst Power & Paper, Ltd., Cl. A (quar.)	\$25c	12-2	11-4	Canadian Foreign Investment Corp., Ltd.				Quarterly			
Bayuk Cigars, Inc., new com. (initial quar.)	25c	12-14	11-29	Quarterly	\$75c	1-2	12-2	Consolidated Edison of New York, Inc.	40c	12-16	11-2
Extra	50c	12-14	11-29	Quarterly	\$75c	4-1	2-28	Consolidated Gas Electric Light & Power			
Beaunit Mills, Inc. (quar.)	35c	12-2	11-15	Quarterly	\$75c	7-1	5-31	Baltimore, common (quar.)	90c	1-2	12-14
Extra	50c	12-2	11-15	Canadian Industrial Alcohol Co., Ltd.				4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-14
Becken Creek RR. Co. (quar.)	50c	1-2	12-6	Class A (s-a)	\$50c	12-2	11-1	4% preferred C (quar.)	\$1	1-2	12-14
Beck-Nut Packing Co. (quar.)	\$1	1-2	12-5	Class B (s-a)	\$50c	12-2	11-1	Consolidated Gas Utilities (quar.)	12 1/2c	1-2	12-14
Beck (A. S.) Shoe Corp., 4 1/4% pfd. (quar.)	\$1.18 1/4	12-2	11-15	Canadian International Investment Trust				Consolidated Laundries Corp. (quar.)	25c	12-2	11-15
Belden Manufacturing Co. (quar.)	30c	12-2	11-18	5% preferred (accum.)	\$1.25	12-2	11-15	Consolidated Paper Co. (quar.)	25c	12-1	11-20
Belgium Glove & Hosiery Co. of Canada, Ltd., common (irreg.)	\$15c	1-2	12-16	Canadian Marlette Gold Mines, Ltd. (s-a)	\$2c	12-20	11-21	Extra	25c	12-1	11-20
5% preferred (quar.)	\$25c	1-2	12-16	Canadian Motor & Lamp Co., Ltd.				Consolidated Press, Ltd., class A (quar.)	\$25c	1-2	12-13
Belknap Hardware & Manufacturing Co.	25c	12-1	11-18	Class A (quar.)	\$15c	12-15	11-25	Consolidated Textile Mills, pfd. (initial s-a)	150c	12-2	11-1
Bel & Howell Co., common (quar.)	12 1/2c	12-1	11-15	Class B (quar.)	\$15c	12-15	11-25	Consumers Power Co., \$4.50 pfd. (quar.)	\$1.12 1/2	1-2	12-13
4 1/4% preferred (quar.)	\$1.06 1/4	12-1	11-15	Canadian Oil Cos., Ltd. (extra)	\$20c	12-16	12-2	Continental Assurance Co. (quar.)	30c	12-31	12-13
Bendix Home Appliance (resumed)	50c	12-18	11-29	Canadian Tire Corporation, Ltd. (quar.)	\$25c	12-1	11-20	Extra	30c	12-20	12-13
Beneficial Corp., \$6 preferred (s-a)	\$3	1-31	1-5	Canadian Silk Products, class A (quar.)	\$37 1/2c	1-2	12-2	Continental Can Co., common (year-end)	25c	12-16	11-25
Benets River Mines, Ltd. (interim)	15c	12-28	11-29	Canadian Western Natural Gas Light Heat & Power Ltd., 6% preferred (quar.)	\$1.50	12-2	11-15	Continental Casualty Co. (quar.)	40c	12-2	11-15
Berghoff Brewing Corp.	25c	12-16	12-5	Canadian Wirebound Boxes, Ltd.				Extra	40c	12-16	12-15
Berkshire Fine Spinning Associates, com.	50c	12-2	11-20	\$1.50 class A (accum.)	\$75c	1-2	12-10	Continental Foundry & Machine, common	12 1/2c	1-2	12-20
\$5 conv. pfd. (quar.)	\$1.25	12-2	11-20	Capital City Products (quar.)	25c	12-12	12-2	5% preferred (quar.)	\$1.25	1-2	12-20
Bethlehem Steel Corp., common	\$1.50	12-2	11-12	Extra	\$1	1-2	12-21	Continental Gin Co., 4 1/2% pfd. (quar.)	\$1.13	1-2	12-15
7% preferred (quar.)	\$1.75	1-2	12-6	Carolina Telephone & Telegraph (quar.)	\$2	1-2	12-21	Continental Oil (Del.) (increased)	50c	12-23	12-2
Bigeelow-Sanford Carpet, common	50c	12-2	11-15	Carpenter (L. E. & Company) (quar.)	15c	12-15	12-2	Continental Steel Corp. (quar.)	20c	12-16	12-2
6% preferred (quar.)	\$1.50	12-2	11-15	Carthage Mills, Inc., 6% preferred A (quar.)	\$1.50	1-2	12-13	Cook Paint & Varnish (extra)	\$1	1-17	1-2
Bird & Son, Inc., 5% preferred (quar.)	\$1.25	12-1	11-20	6% preferred B (quar.)	60c	1-2	12-13	Coos Bay Lumber Co., common (year-end)	\$1.25	12-2	11-20
Birmingham Gas Co.				Case (J. I.) Co., common	40c	1-2	12-12	5% preferred (s-a)	50c	1-2	12-20
\$3.50 prior preferred (quar.)	87 1/2c	12-2	11-15	7% preferred (quar.)	\$1.75	1-2	12-12	Copper Range	25c	12-16	11-16
Birmingham Water Works, 6% pfd. (quar.)	\$1.50	12-16	12-2	Catalin Corporation (quar.)	10c	12-20	12-5	Copperwell Steel, common (quar.)	20c	12-10	12-1
Black-Clawson Company, common (quar.)	20c	12-1	11-15	Central Arizona Light & Power, com. (quar.)	15c	12-2	11-9	5% convertible preferred (quar.)	62 1/2c	12-10	12-1
6% preferred (quar.)	\$1.50	12-1	11-15	Central Bag & Burlap (quar.)	15c	12-16	12-6	Cornell-Dublier Electric, common	20c	12-10	11-26
Black Hills Power & Light, com. (quar.)	30c	12-1	11-20	Central Foundry, 5% conv. pfd. (quar.)	\$1.25	12-2	11-15	\$5.25 series A preferred (quar.)	\$1.31 1/4	1-15	12-20
\$4.20 preferred (quar.)	\$1.05	12-1	11-20	Central Illinois Light, 4 1/2% pfd. (quar.)	\$1.12 1/2	1-2	12-20	Corrugated Paper Box Co., Ltd.			
Blackhawk Brewing Co. (quar.)	10c	12-16	12-2	Central Illinois Securities Corp.				5% preferred (quar.)	\$1.25	12-2	11-15
Blaw-Knox Co.	15c	12-16	11-18	\$1.50 convertible preference (accum.)	75c	12-10	11-13	Cosden Petroleum Corp.			
Year-end	30c	12-16	11-18	Central New York Power, 3.40% pfd. (quar.)	85c	12-1	11-8	5% convertible preferred (accum.)	62 1/2c	12-14	11-30
Bliss (E. W.) Company				Central Ohio Light & Power				Crane Company, common (quar.)	25c	12-23	12-2
\$2.25 convertible preferred (quar.)	56 1/4c	12-15	11-29	3.6% preferred (quar.)	90c	12-1	11-15	Extra	75c	12-23	12-2
Bloch Brothers Tobacco, 6% pfd. (quar.)	\$1.50	12-24	12-16	Central Steel & Wire, 6% pfd. (quar.)	75c	12-20	12-10	3 1/4% preferred (quar.)	93 1/4c	12-16	12-2
Blue Ridge Corp.				Common (year-end)	60c	12-16	12-2	Creole Petroleum Corp. (year-end)	\$1	12-16	11-29
\$3 convertible preferred (quar.) (optional)				Central Vermont Public Service, common	27c	12-16	11-30	Cribben & Sexton Co.			
75c cash or 1/2 share of common stock				4.15% preferred (quar.)	\$1.03	1-2	12-14	4 1/2% convertible preferred (quar.)	26 1/2c	12-1	11-15
Blumenthal (Sidney) & Co. (quar.)	20c	12-2	11-15	Century Ribbon Mills (quar.)	15c	12-14	11-30	Croft Brewing	5c	12-12	11-12
Bohn Aluminum & Brass Corp.	50c	1-2	12-13	Extra	15c	12-14	11-30	Crompton & Knowles Loom Works			
Bon Ami Co., class A (extra)	\$1.50	12-16	12-2	Certain-teed Products				6% preferred (quar.)	\$1.50	1-2	11-24
Class B (extra)	75c	12-16	12-2	4 1/2% prior pref. (quar.)	\$1.12 1/2	1-1-47	12-11	Crown Cork & Seal Co., common (year-end)	75c	12-20	11-26
Bond Investment Trust of America				Cessna Aircraft (reduced)	15c	12-10	11-27	\$2 preferred (quar.)	50c	12-16	11-25
Units of beneficial interest (s-a)	\$2	12-2	11-16	Chain Store Investment Corp. (year-end)	20c	12-16	11-30	Crown Drug Company, common (increased)	10c	12-16	12-5
Booth (F. E.) Co., \$3 preferred (accum.)	10c	12-2	11-16	Champion Paper & Fibre, new com. (initial)	12 1/2c	12-10	11-16	Crown Overall Manufacturing Co.			
Booth Warner Corp., common	75c	1-2	12-14	Extra	12 1/2c	12-10	11-16	6% prior preferred (quar.)	30c	12-2	11-15
3 1/2% preferred (quar.)	87 1/2c	1-2	12-11	\$4.50 preferred (quar.)	\$1.12 1/2	1-2	12-7	Crown Zellerbach Corp., \$4.20 pfd. (quar.)	\$1.05	12-1	11-13
Borneo Strymer Co.	\$1	12-14	11-29	Chapman Valve Manufacturing				\$4 convertible 2nd preferred (quar.)	\$1	12-1	11-13
Boston & Albany RR. Co.	\$2.25	12-31	11-30	7% preferred (s-a)	\$3.50	12-2	11-22	Crow's Nest Pass Coal Co., Ltd. (s-a)	\$1.50	12-2	11-8
Boston Elevated Railway (quar.)	\$1.25	1-2	12-10	Charleston Transit, 6% preferred (quar.)	\$1.50	12-2	11-20	Crucible Steel Co. of America			
Boston Ground Rent Trust Co. (s-a)	\$1	12-2	11-20	Chasers, Inc. (quar.)	5c	12-31	12-14	5% convertible preferred (quar.)	\$1.25	12-13	11-29
Extra	\$1	12-2	11-20	Extra	5c	12-31	12-14	Crum & Forster, 8% preferred (quar.)	\$2	12-31	12-17
Boston Real Estate Trust (year-end)	\$1.50	12-2	11-20	Chesapeake & Ohio Railway (quar.)	50c	12-26	12-6	Cuban Tobacco Co., 5% pfd. (accum.)	\$5	12-20	12-6
Boston Wharf Co. (year-end)	\$1.50	12-30	12-12	Extra	50c	12-20	11-29	Curtis Publishing Co., prior pfd. (quar.)	75c	12-5	11-16
Boston Woven Hose & Rubber Co. (special)	\$1.75	1-2-47	11-15	Chesbrough Manufacturing, Cons. (quar.)	50c	12-20	11-29	Curtiss-Wright, common	50c	12-2	11-14
Bower Roller Bearing, new com. (initial)	50c	12-20	12-3	Extra	60c	12-20	11-29	Class A	50c	12-2	11-18
Bowyer, Inc., \$1.20 preferred (quar.)	30c	12-1	11-20	Chestnut Hill RR. Co. (reduced quar.)	50c	12-4	11-20	Guthman's Sons, Inc., 7% preferred (quar.)	\$1.75	12-13	12-2
Boyetown Burial Casket (quar.)	35c	12-2	11-22	Chicago Corporation, \$3 pref. (quar.)	75c	12-1	11-15	Gutler Hammer, Inc. (year-end)	60c	12-13	12-2
Brazilian Traction Light & Power, Ltd. (s-a)	\$1.1	12-2	10-11	Chicago & Northwestern RR.				Class B (quar.)	\$37 1/2c	12-1	11-15
Breeze Corporation (year-end)	40c	12-10	11-30	5% preferred series A v. t. c. (resumed)	\$3.75	12-16	11-18	Class A (quar.)	\$17 1/2c	12-1	11-15
Brewing Corp. of America (quar.)	62 1/2c	12-10	11-25	Chicago Rivet & Machine (year-end)	40c	12-14	11-25	Davison Chemical (quar.)	25c	12-31	12-9
Briggs & Stratton Corp. (quar.)	25c	12-16	11-29	Chicago Towel Co., common (year-end)	\$2	12-16	12-2	Dayton Power & Light Co., common	45c	12-2	11-20
Extra	\$1.25	12-16	11-29	7% preference (quar.)	\$1.75	12-16	12-2	4 1/2% preferred (quar.)	\$1.12 1/2	12-2	11-20
Bristol Myers Corporation, com. (interim)	50c	12-2	11-15	Chicago Yellow Cab Co. (quar.)	25c	12-2	11-20	De Witt Hotel, Inc. (Chicago)	\$1.75	12-20	11-30
3 1/4% participating preferred (quar.)	93 1/4c	1-16	1-2	Christiana Securities Co., com. (year-end)	\$43.30	12-16	11-25	Debuture & Securities Corp. of Canada			
British American Bank Note Co., Ltd.				7% preferred (quar.)	\$1.75	1-2	12-20	Common	\$15	1-2	12-23
Quarterly	\$25c	12-16	11-15	Chrysler Corporation	75c	12-14	11-16	5% preference (s-a)	\$2.50	1-2	12-23
British Celanese, Ltd.				Cincinnati Inter-Terminal Railroad Co.				Deere & Company, 7% preferred (quar.)	35c	12-2	11-9
American deposit receipts for ordinary registered (final)	8%	2-25-47	1-8-47	4% preferred (s-a)	\$2	2-1	1-18	Deerfield Packing Corp.			
Bromont Pulp & Paper Co., Ltd. (quar.)	\$25c	1-15	12-23	Cincinnati Milling Machine, common	35c	12-1	11-15	4 1/2% preferred (quar.)	\$1.12 1/2	12-15	12-1
Brooke (E. & G.) Iron Co. (quar.)	10c	12-13	11-29	4% preferred (quar.)	\$1	12-1	11-15	Delaware & Bound Brook RR. (quar.)	50c	12-10	12-3
Brooklyn Borough Gas, common	50c	12-4	11-12	Circle Bar Knitting, Ltd. (quar.)	\$15c	12-1					

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Dow Chemical, common	75c	1-15	1-2	Fruit of the Loom, Inc., common (year-end)	75c	1-10	12-28	Hollander (A.) & Sons, Inc. (quar.)	25c	12-17	12-5
\$4 preferred A (quar.)	\$1	1-15	1-2	\$3 non-cum. preferred	\$1.50	12-10	11-27	Extra	25c	12-17	12-5
Dow Drug Company (quar.)	15c	12-2	11-21	Galvin Manufacturing Corp. (s-a)	15c	12-17	11-29	Stock dividend	5%	12-31	12-5
Draper Corporation (year-end)	\$1	12-14	11-16	Gatineau Power Co., common (quar.)	23c	1-1	11-30	Holt (Henry) & Co.—			
Dresser Industries, 3 3/4% preferred (quar.)	93 3/4c	12-16	12-2	Extra	10c	1-1	11-30	\$1 class A (quar.)	25c	12-1	11-21
Driver-Harris Co. (year-end)	75c	12-12	12-2	5 1/2% preferred (quar.)	\$1.25	1-1	11-30	Holt Renfrew & Co., Ltd., 7% pfd. (accum.)	\$3.50	1-15	12-31
Dumont Electric Co. (quar.)	15c	12-2	11-15	5 1/2% preferred (quar.)	\$1.38	1-1	11-30	Homestake Mining Co.	40c	12-20	12-10
Dun & Bradstreet, 4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-16	Gaylord Container Corp., common (quar.)	25c	12-14	12-2	Honolulu Oil Co. (quar.)	25c	12-14	11-22
Common (quar.)	50c	12-10	11-20	5 1/2% preferred (quar.)	68 3/4c	12-14	12-2	Extra	50c	12-14	11-22
Dunlop Tire & Rubber Goods Co., Ltd.—				General American Corp. (quar.)	75c	12-2	11-15	Hooker Electrochemical, \$4.25 pfd. (quar.)	\$1.06 1/4	1-27	1-6
5 1/2% 1st preference (s-a)	\$62 1/2c	12-31	12-16	General American Transportation	62 1/2c	12-28	11-25	Hoover Company, new common (initial)	20c	12-20	12-9
Dunn Steel Products	10c	12-5	11-20	General Box Company (quar.)	1 1/2c	12-21	11-30	Horner's, Inc. (year-end)	50c	12-20	12-2
duPont (E. I.) de Nemours & Co.—				Stock dividend	5%	12-21	11-30	Horn & Hardart Co. (N. Y.)—			
Common (year-end)	\$2.25	12-14	11-25	General Bronze Corp. (quar.)	20c	12-12	12-2	5% preferred (quar.)	\$1.25	12-2	11-12
\$4.50 preferred (quar.)	\$1.12 1/2	1-25	1-10	General Cigar, common	25c	12-21	12-2	Horner (Frank W.), Ltd. (quar.)	\$12 1/2c	1-2	11-30
Durez Plastics & Chemical (quar.)	15c	12-14	11-26	Extra	75c	12-21	12-2	Hudson Motor Car Co., new common (initial)	75c	12-10	11-30
Eagle-Picher Company	30c	12-10	11-27	7% preferred (quar.)	\$1.75	12-2	11-13	Household Finance Corp., common (quar.)	40c	1-15	12-31
East Mahony RR. Co. (s-a)	\$1.25	12-16	12-5	General Dry Batteries, Inc.	15c	12-1	11-20	3 3/4% preferred (quar.)	93 3/4c	1-15	12-31
East St. Louis & Interurban Water Co.—				General Fireproofing Co., common	50c	12-13	11-26	Houston Lighting & Power (quar.)	90c	12-10	11-20
6% preferred (quar.)	\$1.50	12-2	11-12	7% preferred (quar.)	\$1.75	1-2	12-19	Houston Oil Co. (Texas) (initial)	50c	12-28	12-17
7% preferred (quar.)	\$1.75	12-2	11-12	General Industries, 5% preferred (quar.)	\$1.25	12-28	12-20	Howard Stores Corp., common (increased)	37 1/2c	12-1	11-16
Eastern Air Lines, Inc. (s-a)	25c	12-16	11-21	General Mills, 3 3/4% conv. pfd. (quar.)	84 3/4c	12-1	11-8	Extra	50c	12-1	11-16
Eastern Gas & Fuel Associates—				General Motors Corp., common	50c	12-10	11-14	4 1/4% preferred (quar.)	\$1.06 1/4	12-1	11-16
4 1/2% prior preferred (quar.)	\$1.12 1/2	1-2	12-14	5% preferred (quar.)	\$1.25	2-1	1-6	Hudson Bay Mining & Smelting Co., Ltd.—			
6% preferred (accum.)	75c	1-2	12-14	General Outdoor Advertising, common	25c	12-12	11-19	Increased	75c	12-19	11-19
Eastern Magnesia Talc Co., Inc. (quar.)	\$1.50	12-21	12-9	General Phoenix Corp.—				Hudson Motor Car Co. (quar.)	10c	12-2	11-7
Eastern Massachusetts Street Ry. Co.—				Common (increased quar.)	37 1/2c	12-16	12-5	Hudson Pulp & Paper, 5% pfd. A (quar.)	31 1/2c	12-1	11-20
6% 1st preferred (quar.)	\$1.50	12-16	12-2	Class A (increased quar.)	37 1/2c	12-16	12-5	Humble Oil & Refining Co. (increased)	50c	12-10	11-9
Eastern Racing Assn., \$1 preferred (quar.)	25c	1-1-47	12-20	General Shareholdings Corp.				Huntington Water, 5% preferred (quar.)	\$1.50	1-2	11-12
\$1 preferred (quar.)	25c	4-1-47	3-20	\$6 preferred (optional) cash or 209/1500th	\$3.25	12-1	11-19	7% preferred (quar.)	\$1.75	12-2	11-12
Eastern Stainless Steel	25c	1-10	12-20	of a share of preferred stock. This				Hutchinson Sugar Plantation (quar.)	15c	1-1	12-14
Eastern Steamship Lines, common (quar.)	25c	12-13	11-29	payment clears all arrears	\$1.50	12-1	11-19	Hutchinson & Door Co.—			
\$2 convertible preferred (quar.)	50c	1-2	12-19	\$6 preferred (quar.)	\$1.50	12-1	11-19	5% preferred (quar.)	\$1.25	12-20	12-10
Eastman Kodak Co., common	\$2.50	1-2	12-5	Genesee Brewing, class A	15c	1-1	12-15	Hygrade Food Products (year-end)	\$1	12-20	12-10
6% preferred (quar.)	\$1.50	1-2	12-5	Class B	15c	1-1	12-15	Illinois Central RR. Co. (Leased Lines)—			
Eaton & Howard Balanced Fund (year-end)	30c	12-24	11-29	Georgia Power Co., \$5 preferred (quar.)	\$1.25	1-2	12-14	4% guaranteed (s-a)	\$2	1-2	12-11
Eaton & Howard Stock Fund (year-end)	50c	12-24	11-29	\$6 preferred (quar.)	\$1.50	1-2	12-14	Illinois Municipal Water, 6% pfd. (quar.)	\$1.50	12-1	11-18
Eddy Paper, class A	25c	12-15	11-15	Georgia RR. & Banking Co. (quar.)	\$1.75	1-15	1-2	Imperial Chemical Industries, Ltd.—			
Common (year-end)	25c	12-14	12-2	Gillette Safety Razor Co., (quar.)	50c	12-25	10-8	American Deposit receipts ordinary shares	3%	12-7	10-4
Edison Brothers Stores, common (quar.)	37 1/2c	12-12	11-30	Extra	75c	12-12	11-15	Imperial Oil Co. Ltd. (s-a)	12 1/2c	12-2	11-29
Extra	50c	12-12	11-30	Gisholt Machine Co. (quar.)	25c	12-12	12-2	Imperial Tobacco of Canada, Ltd. (interim)	110c	12-31	11-12
4 1/4% participating preferred (quar.)	\$1.06 1/4	1-1	12-20	Gleaner Harvester Corp. (quar.)	30c	12-20	12-2	Imperial Varnish & Color, Ltd.—			
El Dorado Oil Works (year-end)	50c	12-17	11-30	Globe Oil Co., Ltd.	1 1/4c	12-1	11-15	Common (quar.)	115c	12-1	11-20
El Paso Natural Gas Co., common (quar.)	60c	12-27	12-10	Goebel Brewing Co. (quar.)	5c	12-12	11-21	Extra	115c	12-1	11-20
Electric Boat Co.	25c	12-10	11-26	Extra	5c	12-12	11-21	\$1.50 conv. partic. preferred (quar.)	\$37 1/2c	12-1	11-20
Electric Power & Light, \$7 pfd. (accum.)	\$1.75	1-2	12-10	Gold & Stock Telegraph (quar.)	\$1.50	1-2	12-14	Indiana Steel Products (irreg.)	62 1/2c	12-2	11-20
\$6 preferred (accum.)	\$1.50	1-2	12-10	Goldblatt Brothers, \$2.50 preferred (quar.)	62 1/2c	1-2	12-10	Indianapolis Water Co., common (quar.)	20c	12-2	11-11
Electro Refractories & Alloys Corp. (quar.)	17 1/2c	1-1	12-16	Goodall-Sanford, Inc. (quar.)	37 1/2c	12-2	11-20	5% preferred A (quar.)	\$1.25	1-2	12-12
Extra	\$1	1-1	12-16	Goodrich (B. F.) Company, common	\$1	12-31	12-12	Industrial Acceptance Corp., Ltd.—			
Electrographic Corp., common (quar.)	25c	12-2	11-25	Extra	\$1.25	12-31	12-12	\$2 non-cumulative, class A (year-end)	150c	12-31	11-30
7% preferred (quar.)	\$1.75	12-2	11-25	Goodyear Tire & Rubber—				5% convertible preferred (quar.)	\$1.25	12-31	11-30
Electrolux Corporation (year-end)	75c	12-16	11-12	Common (increased quar.)	\$1	12-16	11-15	Industrial Rayon Corp. (quar.)	50c	12-11	11-27
Elgin National Watch (quar.)	15c	12-23	12-7	Special	\$1.25	12-16	11-15	Industrial Silica, 6 1/2% preferred (accum.)	16 1/2c	12-10	12-2
Extra	50c	1-2	12-7	Golden State Co., common (quar.)	40c	1-15	12-26	Ingersoll-Rand Co. (quar.)	\$1.50	12-2	11-4
Emerson Radio & Phonograph (year-end)	50c	12-16	12-5	4% preferred (quar.)	\$1	12-31	12-9	Inland Steel Co. (year-end)	70c	12-2	11-15
Empire & Bay State Telephone—				Gordon Mackay & Stores, Ltd.—				Insurance Shares Certificates, Inc. (Md.) (s-a)	10c	1-2	12-18
4% guaranteed (quar.)	\$1	12-2	11-20	Class A (quar.)	\$12 1/2c	12-14	11-15	Extra	2 1/2c	1-2	12-18
Empire District Electric Co., common	28c	12-15	12-1	Class B (quar.)	\$12 1/2c	12-14	11-15	International Bronze Powders, Ltd., com.	120c	1-15	12-14
5% preferred (quar.)	\$1.25	12-1	11-15	Gossard (H. W.) Co. (year-end)	50c	12-2	11-7	6% participating preferred (quar.)	\$37 1/2c	1-15	12-14
Emporium Canwell Co.	\$1	1-2	12-21	Graflex, Incorporated, common	30c	12-1	11-12	International Business Machines (quar.)	\$1.50	12-10	11-21
Engineers Public Service, \$5 pfd. (quar.)	\$1.25	1-2	12-16	5% preferred (s-a)	\$2.50	12-1	11-12	International Cellulose Products (quar.)	25c	1-2	12-19
\$5.50 preferred (quar.)	\$1.37 1/2	1-2	12-16	Grand Rapids Varnish	10c	12-16	12-5	Extra	30c	1-2	12-19
\$6 preferred (quar.)	\$1.50	1-2	12-16	Great American Indemnity (N. Y.) (quar.)	10c	12-16	11-20	International Cigar Machinery Co.	30c	12-10	11-29
English Electric Co. of Canada, Ltd.—				Great Lakes Paper, Ltd.—				International Educational Publishing Co.—			
\$2 non-cum. class A (quar.)	125c	12-14	11-30	\$2 class A preference (accum.)	\$1.75	12-31	12-9	\$3.50 preferred (accum.)	30c	12-16	10-15
Equity Corporation, \$3 conv. pfd. (accum.)	75c	12-1	11-15	\$2 class B preference accumulated	\$1.75	12-31	12-9	International Harvester Co., common (quar.)	65c	1-15	12-16
Erie Coach Co. (quar.)	\$1	12-14	11-29	Great Lakes Plating (quar.)	10c	1-2	12-20	Year-end	40c	12-20	11-22
Erie & Pittsburgh RR., 7% gtd. (quar.)				Extra	10c	1-2	12-20	7% preferred (quar.)	\$1.75	12-2	11-8
Pennsylvania tax of 7 1/2c has been de-				Great Lakes Power, Ltd., \$7 pfd. (quar.)	\$1.75	12-31	12-9	International Metal Industries, Ltd.—			
ducted	80c	12-10	11-30	Great Northern Paper Co.	10c	1-2	12-20	Common A (quar.)	140c	1-2	12-9
Erie RR. Co., \$5 preferred A (quar.)	\$1.25	12-1	11-15	Great Northern Ry. Co., preferred	\$1.50	12-9	11-8	4 1/2% preferred (quar.)	\$1.12 1/2c	1-2	12-9
Essex Company (s-a)	\$1.25	12-2	11-14	Great West Saddle, 6% 1st pfd. (quar.)	\$1.50	12-26	11-30	International Nickel Co. of Canada	140c	12-31	12-2
Extra	\$1.75	12-2	11-14	6% 2nd preferred (quar.)	\$1.50	12-26	11-30	International Petroleum Co., Ltd.	125c	12-2	11-15
Eversharp, Inc., common (quar.)	30c	1-15	12-31	Green Mountain Power, \$6 pfd. (accum.)	\$1.50	12-2	11-16	International Products Corp. (increased)	75c	12-2	11-15
Extra	30c	1-15	12-31	Greenfield Tap & Die	30c	12-14	12-4	International Salt Co.	\$1	12-17	12-2
5% preferred (quar.)	25c	1-2	12-16	Griesedick-Western Brewery, com (irreg.)	\$1	12-18	12-5	International Silver Co. (increased)	\$1	12-1	11-13
Excelsior Insurance Co. (Syracuse N. Y.)	15c	12-3	10-22	5 1/2% convertible preferred (quar.)	34 3/4c	12-2	11-15	Year-end	\$1	12-1	11-13
Semi-annually	15c	12-12	12-2	5 1/2% convertible preferred (quar.)	34 3/4c	3-1	2-14	International Textbook Co. (irreg.)	40c	12-2	11-15
Exchange Buffet Corp. (quar.)	50c	12-2	11-15	Griggs Cooper & Co. (quar.)	25c	12-2	11-20	International Utilities Corp. (quar.)	22 1/2c	1-2	11-15
Faber Coe & Gregg (quar.)	50c	12-12	11-30	Grinnell Co., Inc. (year-end)	75c	12-20	11-29	Interstate Company, common	35c	12-31	12-14
Fair (The)	25c	12-12	11-9	Group No. 1 Oil Corp.	\$50	12-27	12-2	5% prior preferred (quar.)	\$1.25	12-31	12-14
Fairbanks Morse & Co. (year-end)	\$1	12-2	11-9	Group No. 2 Oil Corp.	10c	12-27	12-2	Interstate Natural Gas (year-end)	75c	12-12	12-2
Fajardo Sugar Company	25c	12-2	11-15	Guantanamo Sugar Co., \$5 pfd. (quar.)	\$1.25	1-2	12-18	Intertype Corporation	20c	1-16	12-2
Falconbridge Nickel Mines, Ltd. (interim)	50c	12-20	11-27	Gulf Oil Corporation (quar.)	25c	12-10	11-15	Investment Foundation, common (interim)	185c	1-15	12-16
Famous Players Canadian Corp., Ltd.—				Special	25c	12-10	11-15	6% convertible preferred (quar.)	175c	1-15	12-16
Increased quar.	\$20c	12-21	12-7	Gulf Power Co., \$6 preferred (quar.)	\$1.50	1-2	12-20	Iowa Public Service, common (quar.)	25c	12-10	11-29
Extra	15c	12-21	12-7	Hackensack Water Co. (increased)	85c	12-1	11-14	\$3.75 preferred (quar.)	93 3/4c	12-16	11-29
Fansteel Metallurgical Corp. (initial)	25c	12-16	11-30	Hahn Brass Co., Ltd., common (initial)	130c	1-2	12-10	Iron Fireman Manufacturing Co.—			
Farmers & Traders Life Insurance, Syracuse				\$1 participating preference (s-a)	150c	1-2	12-10	Common (quar.)	70c	12-2	11-6
N. Y. (quar.)	\$2.50	1-2	12-16	Hajoca Corporation (increased quar.)	75c	12-2	11-15	Jaeger Machine Co. (year-end)	\$1.37 1/2	12-10	11-30
Quarterly	\$2.50	4-1	3-15	Hale Brothers Stores, Inc. (year-end)	\$1	12-16	11-29	Jamaica Water Supply, common (quar.)	50c	12-10	11-20
Federal Bake Shops, Inc. (quar.)	20c	12-23	12-6	Quarterly	25c	12-1	11-15	\$5 preferred (quar.)	\$1.25	12-31	12-13
Federal Compress & Warehouse	25c	12-2	11-19	Hallnor Mines, Ltd. (year-end)	115c	11-30	11-8	Jantzen Knitting Mills, 5% pfd. A (quar.)	\$1.25	12-1	11-15
Federal Grain, Ltd. 6 1/2% pfd. (accum.)	\$42	12-16	11-30	Hamilton Cotton Co., Ltd. (quar.)	\$22 1/2c	11-30	11-11	Jewel Tea Co. (quar.)	60c	12-20	12-6
Federal Light & Traction				Hamilton Manufacturing Co.—				Johnson & Johnson (extra)	10c	12-12	11-29
\$6 preferred (quar.)	\$1.50	12-2	11-16	Preferential participating (quar.)	25c	12-28	12-18	Johns-Manville Corp. (year-end)	\$1.25	12-10	11-30
Federal Mining & Smelting	75c	12-20	11-25	Hamilton Watch Co., common (quar.)	25c	12-14	11-22	Jones & Laughlin Steel, common (quar.)	50c	1-6	12-4
Federal-Mogul Corp. (increased)	75c	12-10	11-29	4% convertible preferred (quar.)	\$1	12-14	11-22	5% convertible preferred A (quar.)	\$1.25	1-2	12-4
Federal Screw Works (quar.)	12										

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Kroehler Mfg. Co., 4 1/2% preferred (quar.)	\$1.12 1/2	12-27	12-20	McKesson & Robbins, Inc., common (quar.)	60c	12-15	12-4	National Sugar Refining	40c	1-2	12-16
Kroger Company, common (quar.)	50c	12-2	11-9	\$4 preferred (quar.)	\$1	1-15	1-2	National Tea Co., com. (increased quar.)	25c	12-2	11-10
Extra	50c	12-2	11-9	Mead Corporation, common (quar.)	25c	12-1	11-8	Extra	25c	1-2	12-16
6% 1st preferred (quar.)	\$1.50	1-2	12-13	Extra	25c	12-1	11-8	National Transit Company (increased s-a)	40c	12-16	11-29
7% 2nd preferred (quar.)	\$1.75	2-1	1-15	\$2 2nd preferred (quar.)	50c	12-1	11-8	National Trust Funds—			
Kut Kwick Tool Corp.	2c	12-16	11-12	4 1/4% preferred (quar.)	\$1.06 1/4	12-1	11-8	Preferred stock series	*16c	12-15	11-30
La France Industries, 6% pfd. (accum.)	\$1.50	12-31	12-23	Meadville Telephone Co., 5% pfd. (s-a)	62 1/2c	1-2	12-15	Stock series	*7c	12-15	11-30
Lake of the Woods Milling Co., Ltd.—				Melchers Distillers, Ltd.—				Selected Group series	*2c	12-15	11-30
Common (increased quar.)	140c	12-2	11-1	6% participating preferred (s-a)	130c	12-31	11-30				
7% preferred (quar.)	\$1.75	12-2	11-1	Merchants & Miners Transportation Co.—							
Lake St. John Power & Paper Co., Ltd.—				Quarterly	50c	12-28	12-13*				
Quarterly	150c	1-15	12-23	Merchants Refrigerating Co.—							
Extra	\$1	1-15	12-23	Class A (increased quar.)	25c	12-11	12-6				
Lake Shore Mines, Ltd. (quar.)	118c	12-14	11-14	Class B (increased quar.)	25c	12-11	12-6				
Lake Superior District Power, com. (quar.)	30c	12-2	11-15	Merrimac Hat, 8% preferred	\$1	12-2					
5% preferred (quar.)	\$1.25	12-2	11-15	Merritt-Chapman & Scott—							
Lakey Foundry & Machine Co. (irreg.)	15c	12-9	11-25	6 1/2% preferred A (quar.)	\$1.62 1/2	12-2	11-15				
Lamaque Gold Mines (interim)	12 1/2c	2-1	12-20	Mesta Machine Company	62 1/2c	1-2	12-16				
Lambert Company (quar.)	50c	1-2	12-17	Metal Textile Corp., \$3.25 partic. pfd. (quar.)	81 1/4c	12-2	11-20				
Extra	50c	1-2	12-17	Metal & Thermit Corporation, com. (quar.)	35c	12-10	12-2				
Lamson & Sessions, \$2.50 preferred (quar.)	62 1/2c	1-2	12-21	7% preferred (quar.)	\$1.75	12-20	12-10				
Lane Bryant, Inc., new common (quar.)	25c	12-2	11-15	Metals Disintegrating	15c	12-13	11-29				
Lane-Wells Company (quar.)	25c	12-15	11-27	Metropolitan Edison, 3.90% preferred (quar.)	97 1/2c	1-2	12-5				
Lanett Bleachery & Die Works (quar.)	\$1	12-14	11-25	Metropolitan Paving Brick (initial)	50c	12-27	12-21				
Lawrence (A. C.) Leather (initial s-a)	40c	12-13	11-27	Mica Co. of Canada, Ltd. (initial)	75c	1-3	12-13				
Special	75c	12-13	11-27	Michigan Consol. Gas, 4 1/4% pfd. (quar.)	\$1.18 1/4	12-2	11-20				
Lawyers Title Insurance, 6% pfd. (s-a)	\$3	12-31	12-21	Michigan Public Service Co. (increased quar.)	35c	12-2	11-15				
Le Tourneau (R. G.), Inc., com. (quar.)	25c	12-1	11-9	Michigan Steel Tube Products (resumed)	25c	12-10	11-27				
\$4 preferred (quar.)	\$1	12-1	11-9	Mickelberry's Food Products (quar.)	25c	12-2	11-15				
Lee (H. D.) Company (quar.)	25c	12-5	11-20	Extra	25c	12-2	11-15				
Lee Rubber & Tire (extra)	\$1	12-16	12-2*	Mid-Continental Petroleum (year-end)	\$1.50	12-2	11-1				
Lehigh Coal & Navigation	50c	12-5	11-4	\$1 prior preferred	\$1	1-14	1-4				
Lehn & Pink Productions	35c	12-14	11-29	Midwest Oil Co., common (s-a)	45c	12-14	11-15				
Leland Electric Co., 5% conv. pfd. (quar.)	31 1/4c	12-1	11-23	8% preferred (s-a)	4c	12-14	11-15				
Leslie Salt Co. (quar.)	40c	12-14	11-23	Participating	9c	12-14	11-15				
Levy Brothers, Ltd. (interim)	140c	1-2	11-30	Mid-West Refineries, Inc., common	5c	12-16	11-30				
Lexington Telephone Co. (quar.)	60c	12-16	12-2	\$1.50 convertible preferred (quar.)	37 1/2c	12-16	11-30				
Lexington Water Co., 7% preferred (quar.)	\$1.75	12-2	11-12	Miller Manufacturing, common (quar.)	5c	12-20	12-6				
Libbey-Owens-Ford Glass (year-end)	50c	12-10	11-29	Extra	5c	12-20	12-6				
Liggett & Myers Tobacco, common (quar.)	\$1	12-2	11-1	Class A (quar.)	15c	1-15	1-3				
Extra	75c	12-2	11-12	Milliron's (D. J.) (Formerly Fifth Street							
Class B	75c	12-2	11-12	Stores) common (increased)	20c	1-2	12-16				
Extra	\$1	12-2	11-12	Extra	20c	1-2	12-16				
7% preferred (quar.)	\$1.75	1-1	12-10	5% preferred (s-a)	25c	1-15	12-23				
Lilly Tulip Cup Corp.	37 1/2c	12-16	12-2	Minneapolis Brewing Co. (year-end)	75c	12-16	12-2				
Lincoln Service Corp., common (quar.)	25c	12-12	11-30	Minneapolis-Honeywell Regulator Co.—							
Extra	50c	12-12	11-30	Common (quar.)	40c	12-10	11-25				
6% participating preferred (quar.)	37 1/2c	12-12	11-30	Minnesota Mining & Manufacturing	35c	12-12	11-25				
7% prior preferred (quar.)	97 1/2c	12-12	11-30	Mission Appliance Corp.	12 1/2c	12-12	11-27				
Lincoln Stores, Inc., common (quar.)	30c	12-12	11-20	Mission Corp. (year-end)	20c	12-27	11-29				
7% preferred (quar.)	\$1.75	12-2	11-20	Mississippi Power Co., \$6 pfd. (quar.)	\$1.50	1-2	12-20				
Link-Belt Company (quar.)	50c	12-1	11-2	Mission Corporation	\$1.25	12-20	11-15				
Lion Oil Company (increased quar.)	50c	12-16	11-25	Missouri-Kansas Pipe Line Co. (irreg.)	20c	12-16	11-29				
Liquid Carbonic Corp., common (resumed)	25c	12-1	11-15	Class B	1c	12-16	11-29				
3 1/2% preferred (quar.)	87 1/2c	12-1	11-15	Missouri Public Service	30c	12-2	11-8				
Little Long Lac Gold Mines, Ltd. (annual)	14c	12-16	11-25	Missouri Utilities Co., common (quar.)	25c	12-2	11-15				
Little Miami RR. Co.—				5% preferred (quar.)	\$1.25	12-2	11-15				
Original capital	\$1.10	12-10	11-22	Mobile & Birmingham RR., 4% pfd. (s-a)	\$2	1-2	11-30				
Original capital	\$1	3-10	2-24	Modern Containers Ltd., class A (initial)	\$25c	1-2	12-20				
Special guaranteed (quar.)	50c	12-10	11-22	Mohawk Carpet Mills	50c	12-9	11-22				
Special guaranteed (quar.)	50c	3-10-47	2-24-47	Mohawk Rubber Co. (extra)	50c	12-10	11-30				
Loblaws Groceries Co., Ltd., class A (quar.)	125c	12-2	11-5*	Mojud Hosiery Co., Inc., common	20c	12-9	12-2				
Extra	112 1/2c	12-2	11-5*	5% preferred (quar.)	62 1/2c	1-1	12-16				
Class B (quar.)	112 1/2c	12-2	11-5*	Molsons Brewery, Ltd. (quar.)	125c	12-20	11-29				
Extra	112 1/2c	12-2	11-5*	Monarch Knitting Co., Ltd., com. (irreg.)	115c	1-1	11-30				
Lock Joint Pipe Co., 8 1/4% preferred (quar.)	\$2	1-2-47	12-21	5% preference (quar.)	\$1.25	1-1	11-30				
Locomotive Firebox Co.	50c	12-18	11-30	Monarch Machine Tool	50c	12-2	11-22				
Year-end	50c	1-15	12-28	Moneta Porcupine Mines, Ltd. (interim)	12c	12-14	11-15				
Loft Candy Corp.	15c	1-7	12-16	Monsanto Chemical Co.	25c	12-2	11-9				
Lone Star Cement Corp. (quar.)	87 1/2c	12-21	12-11	Montana-Dakota Utilities, common	15c	1-2	12-16				
Year-end	75c	12-21	12-11	5% preferred (quar.)	\$1.25	1-2	12-16				
Lone Star Gas Co. (quar.)	20c	12-9	11-22	Montreal Cottons, Ltd., com. (increased)	114c	12-14	11-15				
Long-Bell Lumber Co. (Md.), com. A (accum.)	25c	12-1	11-12	7% preferred (quar.)	\$43 1/4c	12-14	11-15				
Long-Bell Lumber Co. (Mo.) (year-end)	20c	12-1	11-2	Montreal Light Heat & Power Co., Consoli-							
Longhorn Portland Cement				dated	125c	1-2	11-30				
5% preferred (quar.)	\$1.25	12-2	11-20	Montreal Refrigeration & Storage—							
Extra	25c	12-2	11-20	Common (initial)	130c	1-4	12-14				
Lord & Taylor, 6% 1st preferred (quar.)	\$1.50	12-2	11-16	5% 1st preferred	\$1.50	1-4	12-14				
Lorillard (P. Co.), 7% pfd. (quar.)	\$1.75	12-20	11-29	7% 2nd preferred	\$1.40	1-4	12-14				
Common (year-end)	25c	12-20	11-29	Moore Corporation, Ltd., common (quar.)	\$15 1/2c	1-2	11-29				
Louisiana Land & Exploration (quar.)	15c	12-14	11-30*	Extra	\$16 1/2c	1-2	11-29				
Extra	10c	12-14	11-30*	7% preferred A (quar.)	\$1.75	1-2	11-29				
Louisville & Nashville RR. Co. (quar.)	88c	12-12	11-1	7% preferred B (quar.)	\$1.75	1-2	11-29				
Louisville Title Mortgage Co. (increased s-a)	15c	12-16	11-30	Morgan (J. P.) & Company (quar.)	\$2	12-14	11-30				
Extra	25c	12-16	11-30	Morris Plan Insurance Society (quar.)	\$1	12-2	11-26				
Ludlow Manufacturing & Sales (quar.)	\$1.50	12-16	12-7	Motor Products Corp. (year-end)	50c	12-12	12-2				
Lukens Steel Co. (resumed)	40c	12-2	11-20	Motor Wheel Corporation (quar.)	30c	12-10	11-22				
Lunkenheimer Company	37 1/2c	12-16	12-6	Mount Diablo Oil Mining & Development—							
Lynchburg & Abingdon Telephone (s-a)	\$3	1-2	12-14	Quarterly	1c	12-3	11-15				
Lyon Metal Products (quar.)	25c	12-15	11-30	Extra	1c	12-3	11-15				
M. J. & M. M. Consolidated	1/2c	12-12	10-23	Mountain Fuel Supply	30c	12-9	11-18				
Macassa Mines, Ltd. (quar.)	13c	12-16	11-15	Mountain Producers Corp. (s-a)	30c	12-14	11-15				
MacFadden Publications, Inc.—				Mullins Manufacturing Corp., class B	25c	12-20	12-3				
\$1.50 participating preferred	75c	1-2	12-20	\$7 preferred (quar.)	\$1.75	3-1	2-15				
MacKinnon Structural Steel Co., Ltd.—				\$7 preferred (quar.)	\$1.75	6-1	5-15				
5% preferred (quar.)	\$1.25	12-16	11-30	\$7 preferred (quar.)	\$1.75	9-1	8-15				
MacMillan (H. R.) Export Co., Ltd.—				\$7 preferred (quar.)	\$1.75	12-1	11-15				
Increased	110c	12-31	12-20	Muncie Water Works, 8% preferred (quar.)	\$2	12-16	12-2				
Mack Trucks (year-end)	\$1	12-12	12-2	Munsingwear, Inc., new common (initial)	50c	12-10	11-25				
Mackinnell Oil & Drilling	10c	12-30	12-10	Murphy (G. C.) Company (quar.)	37 1/2c	12-2	11-15				
Macwhite Company (quar.)	25c	12-5	11-9	Murphy Chair (initial)	10c	12-16	12-2				
Magma Copper	12 1/2c	12-16	11-29	Muskegon Piston Ring (year-end)	55c	12-14	11-27				
Magnavox Company	25c	12-15	11-25	Muskegon Company	25c	12-12	11-30				
Major Car Corporation	20c	12-21	11-21	Mutual Chemical Co. of America—							
Mahon (R. C.) Company	40c	12-10	11-30	6% preferred (quar.)	\$1.50	12-29	12-10				
Majestic Radio & Television Corp.—				Namm's, Inc. (quar.)	10c	12-16	11-29				
5 1/2% convertible preferred (s-a)	13 1/2c	12-2	11-15	Nash-Kelvinator Corp.	12 1/2c	12-27	12-5				
Mallory (P. R.) & Co., Inc. (quar.)	25c	12-10	11-22	National Alfalfa Dehydrating & Milling Co.—							
Year-end	20c	12-10	11-22	Common (initial)	18c	2-1	1-10				
Mangel Stores Corp.	25c	12-15	12-5	4% preferred (quar.)	62 1/2c	12-1	11-18				
Manhattan Shirt Co. (quar.)	25c	12-2	11-12	National Automotive Fibres	15c	12-2	11-8				
Extra	50c	1-2	11-12	National Biscuit Co., common	30c	1-15	12-10				
Marconi International Marine Communica-				National By-Products, Inc. (extra)	50c	12-14	11-30				
tions, Ltd.—				National Cash Register Co. (quar.)	25c	1-15	12-30				
American deposit receipts (interim)	2 1/2c	12-4	10-31	Year-end	25c	12-20	12-5				
Marine Magnesium Products	12 1/2c	12-10	12-31	National Casket Co., Inc., \$7 pfd. (quar.)	\$1.75	12-31	12-14				
Market Basket (Los Angeles), common	20c	1-1	12-20	National City Lines, common (quar.)	25c	12-14	11-30				
\$1 preferred A (quar.)	25c	1-1	12-20	\$4 preferred (initial quar.)	\$1	1-2	12-14				
Massachusetts Investors Second Fund—				National Container Corp., common (quar.)	50c	12-10	11-15				
Payable in common stock or cash	\$2.40	12-24	11-22	National Cylinder Gas, common (quar.)	20c	12-10	11-12*				

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Peoples Telephone, 4 1/2% preferred	\$1	12-2	11-30	Rolland Paper Co., Ltd., 6% pfd. (quar.)	\$1.06 1/2	12-15	12-2	Standard Chemical Co., Ltd.—			
Perfex Corporation, 4 1/2% pfd. (quar.)	\$1.12 1/2	12-1	11-21	Ross Brothers, Inc. (quar.)	50c	12-20	12-10	5% preferred (quar.)	\$1.25	12-1	10-31
Perkins Machine & Gear, 7% pfd. (quar.)	\$1.75	12-2	11-20	Roxy Theatre, \$1.50 preferred (quar.)	37 1/2c	12-2	11-16	Standard-Cosco-Thatcher (quar.)	62 1/2c	1-2	12-20
Permutit Company (quar.)	15c	12-21	12-13	Royal Crown Bottling, 5% pfd. (quar.)	12 1/2c	12-1	11-15	Standard Dredging, \$1.00 conv. pfd. (quar.)	40c	12-2	11-20
Extra	15c	12-21	12-13	Royalite Oil Company, Ltd. (s-a)	50c	12-2	11-14	Standard Milling Co. (initial)	40c	12-20	12-10
Pet Milk Company, common	25c	12-21	12-1	Ruppert (Jacob), common	25c	12-1	11-15	Standard Oil of California	65c	12-16	11-11
4 1/2% preferred (quar.)	\$1.06 1/2	1-2	12-11	Extra	25c	12-1	11-15	Standard Oil of Indiana (quar.)	37 1/2c	12-10	11-11
4 1/2% 2nd preferred (quar.)	\$1.06 1/2	1-2	12-11	4 1/2% preferred (quar.)	\$1.12 1/2	1-1	12-10	Extra	25c	12-10	11-11
Pfaunder Co., 6% preferred (final)	\$1.50	12-2	—	Ryan Aeronautical Co. (quar.)	10c	12-10	11-22	Standard Oil Co. of Kansas (Del.)—			
Common (irreg.)	16 1/2c	12-2	—	Ryan Consolidated Petroleum—				\$3.50 preferred (s-a)	\$1.75	12-2	11-30
Pfeiffer Brewing Co.	25c	12-23	12-6	Stock dividend	2%	12-18	11-27	Standard Oil Co. (Ky.) (quar.)	35c	12-14	11-30
Extra	25c	12-23	12-6	Sabine Royalty Corporation (resumed)	50c	12-15	12-10	Extra	40c	12-14	11-30
Pfizer (Charles) & Co., Inc. (quar.)	50c	12-5	11-20	Safety Car Heating & Lighting	\$1	12-23	11-30	Standard Oil Co. (New Jersey) (s-a)	50c	12-12	11-15
Extra	\$1.25	12-5	11-20	Safeway Stores, common (quar.)	25c	12-17	12-4	Extra	\$1	12-12	11-15
Phelps Dodge Corp.	40c	12-10	11-27	5% preferred (quar.)	\$1.25	1-2	12-4	Paid out of funds received from the sale			
Philadelphia Company, \$5 preferred (quar.)	\$1.25	1-2	12-2	Saguena Power, Ltd., 4 1/2% pfd. (quar.)	\$1.06	1-2	12-4	of Portland Pipe Line	8c	12-12	11-15
\$6 preferred (quar.)	\$1.50	1-2	12-2	St. Croix Paper Co. (extra)	\$1	12-16	12-6	Standard Oil Co. (Ohio), common	25c	12-16	11-20
Philadelphia Electric Co., common	30c	12-31	11-20	St. Joseph Lead Co.	50c	12-10	11-22	Stock dividend	2%	12-16	11-29
\$1 preference common (quar.)	25c	12-31	11-29	St. Joseph Water, 6% preferred (quar.)	\$1.50	12-2	11-12	3 1/2% preferred A (quar.)	93 1/2c	1-15	12-31
Philadelphia Germantown & Norristown RR. Co. (quar.)	\$1.50	12-4	11-20	St. Lawrence Corp., Ltd.—				Standard Steel Spring, common	25c	11-27	11-13
Philadelphia Suburban Transportation—				4% class A preferred (accum.)	25c	1-15	12-23	Standard Stoker Co.	75c	12-2	11-12
Quarterly	25c	12-2	11-15	St. Lawrence Paper Mills, Ltd.—				Standard Wholesale Phosphate & Acid Works, Inc.—			
Extra	25c	12-2	11-15	6% preferred (accum.)	\$1.50	1-15	12-23	Quarterly	60c	12-10	12-2
Philadelphia Suburban Water, common	20c	12-2	11-12	San-Nap-Tak Manufacturing Co.—				Stanley Brock, Ltd., class A (quar.)	115c	2-1	1-10
\$3.65 preferred (quar.)	91 1/2c	12-2	11-12	70c preferred (quar.)	17 1/2c	12-30	12-30	Class B (quar.)	110c	2-1	1-10
Philo Corporation, common	20c	12-12	11-30	Schiff Company (quar.)	25c	12-15	11-30	Stedman Brothers, Ltd. (quar.)	115c	1-2	12-14
3 1/2% preferred A (quar.)	93 1/2c	1-1	12-14	Extra	25c	12-15	11-30	Stein (A.) & Company (extra)	75c	1-10	12-20
Phoenix Hosiery Co. (initial)	50c	12-16	12-5	Scott Paper Co., common (quar.)	45c	12-13	11-30	Sterchi Brothers Stores (quar.)	12 1/2c	12-12	11-30
Phillips Mills, Inc., com. (increased quar.)	40c	12-2	11-13	\$3.40 preferred (quar.)	85c	2-1	1-17	Extra	25c	12-12	11-30
\$4 preferred (quar.)	\$1	1-15	1-2	Scovill Manufacturing, \$3.65 pfd. (initial)	91 1/2c	12-1	11-16	Year-end	75c	1-11	12-31
Pinchin Johnson Co., Ltd.—				Scranton Lace (year-end)	75c	12-14	11-26	Sterling Aluminum Products (increased)	45c	12-14	12-2
American deposit receipts for Ordinary				Scranton-Spring Brook Water Service, com.	17 1/2c	12-16	11-5	Year-end	\$1	12-14	12-2
registered (interim)	5%	12-6	10-16	4.10% preferred (quar.)	\$1.02 1/2	12-16	11-5	Sterling Drug, Inc. (quar.)	50c	12-2	11-15
Pittsburgh Bessemer & Lake Erie RR.—				Scruggs-Vandervoort-Barney, Inc.—				Stern Brothers (year-end)	50c	12-18	12-9
6% preferred (s-a)	\$1.50	12-2	11-15	Common s-a)	\$1	1-2	12-14	Stevens (J. P.) & Company—			
Pittsburgh Brewing, \$3.50 pfd. (accum.)	\$1	1-2	12-6	6% 1st preferred (s-a)	\$3	1-2	12-14	Common (initial quar.)	37 1/2c	1-31	1-15
Pittsburgh Coke & Chemical				7% 2nd preferred (s-a)	\$3.50	1-2	12-14	Stewart-Warner Corp. (s-a)	25c	12-2	11-2
\$5 convertible preferred (quar.)	\$1.25	12-2	11-20	3 1/2% preference (s-a)	\$1.75	1-2	12-14	Extra	25c	12-2	11-2
Pittsburgh Consolidation Coal Co. (quar.)	35c	12-12	11-29	Scytes & Co., Ltd., common (quar.)	119c	12-1	11-21	Stix Baer & Fuller, new com. (initial)	25c	12-10	11-30
Pittsburgh Forgings Co.	25c	12-20	12-5	5% preferred (quar.)	\$31 1/2c	12-1	11-21	Stokely-Van Camp, common (initial)	25c	1-1-47	12-20
Pittsburgh & Lake Erie RR. Co. (reduced)	\$1.50	12-16	11-25	Seaboard Oil Co. (Del.) (quar.)	25c	12-14	12-2	5% preferred (quar.)	25c	1-1-47	12-20
Pittsburgh Plate Glass (year-end)	60c	12-23	11-29	Sears Roebuck Co. (quar.)	25c	12-10	11-8	Stone & Webster, Inc. (year-end)	\$1.25	12-16	12-2
Pittsburgh Screw & Bolt	10c	12-21	11-29	Extra	75c	12-10	11-8	Stowell Screw Co., Ltd., class A	475c	12-1	10-31
Pittsburgh Steel Co.—				Seattle Gas Co., \$5 1st preferred (accum.)	\$1.25	12-2	11-15	Stratford Pen Corp.	10c	12-16	12-5
5 1/2% prior preferred (accum.)	\$1.37 1/2	12-2	11-15	Second Canadian International Investment				Strawbridge & Clothier—			
Pittsburgh Youngstown & Ashtabula Ry.—				Trust, Ltd., 4% partic. pref. (quar.)	110c	12-2	11-15	6% prior preferred A (quar.)	\$1.50	12-2	11-11
7% preferred (quar.)	\$1.75	12-2	11-20	Secord (Laura) Candy Snops (quar.)	120c	12-2	11-1	\$5 preferred (quar.)	\$1.25	1-2	12-7
Placer Development, Ltd. (s-a)	\$25c	12-18	11-27	Seismograph Service Corp. (initial)	15c	12-1	11-15	Struthers Wells Corporation, com. (quar.)	25c	12-20	12-10
Pleasant Valley Wine	10c	12-31	12-16	Semler (R. B.), Inc. (quar.)	25c	12-11	11-30	\$1.25 preferred (quar.)	31 1/2c	2-15	2-5
Extra	10c	12-31	12-16	Serrico Corporation, class A (year-end)	22c	12-16	11-25	Stuart (D. A.) Oil Co., Ltd.			
Plymouth Oil Co. (stock dividend)	2%	12-20	11-7	Class B (year-end)	10c	12-16	11-25	Class A participating preferred (quar.)	\$20c	12-2	11-15
Quarterly	25c	12-20	11-7	Serve, Incorporated, common (resumed)	30c	12-16	11-26	Studebaker Corporation	25c	11-29	11-15
Poor & Company—				\$4.50 preferred (quar.)	\$1.12 1/2	1-2	12-12	Sun Oil Company (quar.)	25c	12-16	11-23
\$1.50 class A preference (quar.)	37 1/2c	12-1	11-15	Sharon Steel Corp.	35c	12-30	12-14	Sunray Oil Corporation, common	15c	12-9	10-31
Class B	25c	12-1	11-15	Shattuck (F. G.) Co. (quar.)	25c	12-20	12-2	4 1/2% preferred (initial)	\$1.75	1-1	12-10
Potash Company of America (quar.)	35c	12-2	11-15	Extra	50c	12-20	12-2	Sunshine Mining Co. (quar.)	10c	12-23	11-23
Potomac Electric Power, 5 1/2% pfd. (quar.)	\$1.37 1/2	12-2	11-18	Sheller Manufacturing Corp.	7 1/2c	12-14	11-29	Super-Cold Corporation (quar.)	10c	12-10	11-29
6% preferred (quar.)	\$1.50	12-2	11-15	Shelmar Products, 4 1/2% preferred (quar.)	59 1/2c	12-31	12-16	Sunderland Paper Co. (quar.)	40c	12-14	11-30
Powell River Co., Ltd. (quar.)	\$30c	12-14	11-26	Common (quar.)	25c	1-2	12-16	Extra	15c	12-14	11-30
Extra	\$40c	12-14	11-26	Shepard-Niles Crane & Hoist Corp.	\$3	12-2	11-21	Swan-Finch Oil Corp., 6% preferred (quar.)	37 1/2c	12-3	11-15
Power Corp. of Canada, common (interim)	\$20c	12-31	11-22	Sheswin-Williams Co., 4% pfd. (quar.)	\$1	12-2	11-15	4% 2nd preferred (quar.)	10c	12-3	11-15
6% 1st preferred (quar.)	\$1.50	1-15	12-20	Sherrin-Williams Co. of Canada—				Swift & Company (quar.)	40c	1-2	11-29
6% non-cum. partic. preferred (quar.)	\$75c	1-15	12-20	7% preferred (quar.)	\$1.75	1-2	12-10	Swift International Co. (quar.)	40c	12-1	11-15
Pratt Food Co. (quar.)	\$2.50	12-2	11-21	Sick's Breweries, Ltd. (year-end)	25c	12-26	11-27	Sylvanite Gold Mines, Ltd., com. (quar.)	13c	1-2	10-31
Preferred Utilities—				Signal Oil & Gas, class A (quar.)	50c	12-9	11-18	Common bearer (quar.)	13c	1-2	10-31
5 1/2% convertible 1st preferred (quar.)	13 1/2c	12-1	11-20	Extra	\$1	12-9	11-18	Syracuse Transit Corp. (quar.)	50c	12-2	11-15
Prentice-Hall, \$3 partic. preferred (quar.)	75c	12-2	11-28	Class B (quar.)	\$1	12-9	11-18	Common	50c	12-1	11-12
Common (quar.)	70c	12-2	11-18	Extra	50c	12-9	11-18	Tacony Palmyra Bridge Co., common	75c	12-30	12-10
Pressed Steel Car Co.—				Signal Royalties Co., class A (quar.)	25c	12-9	11-18	Extra	50c	12-30	12-10
4 1/2% preferred A (quar.)	56 1/2c	1-1	12-12	Silknet, Ltd., 5% preferred (quar.)	50c	12-15	11-30	Class A	50c	12-30	12-10
Preston East Dome Mines, Ltd.	\$1 1/2c	1-15	12-14	Silverwood Western Dairies, Ltd.	120c	4-1	—	Extra	50c	12-30	12-10
Proprietary Mines, Ltd. (interim)	15c	1-9	12-7	5% preferred (quar.)	\$1.25	1-2	11-30	5 1/2% preferred (quar.)	\$1.25	2-1	12-10
Public Electric Light, 6% pfd. (accum.)	\$1.50	12-2	11-15	Simon (Franklin) & Co.—(See Franklin Simon)—				Talcott (James), Inc., common (quar.)	15c	12-31	12-14
Public Service Co. of Colorado—				Simon (H.) & Sons, Ltd., common (quar.)	30c	12-2	11-2	Extra	10c	12-31	12-14
6% preferred (monthly)	50c	12-2	11-15	5% preferred (quar.)	\$1.25	12-2	11-2	4 1/2% preferred (quar.)	56 1/2c	1-2	12-14
7% preferred (monthly)	58 1/2c	12-2	11-15	Simonds Saw & Steel (year-end)	\$1.40	12-14	11-21	Tamblyn (G.), Ltd., common (quar.)	\$20c	1-2	12-6
5% preferred (quar.)	41 1/2c	12-2	11-15	Simpson's, Ltd., class B	150c	1-2	12-2	Extra	135c	1-2	12-6
Public Service Co. of Indiana, common	45c	12-1	11-15	4 1/2% preferred (quar.)	\$1.12 1/2	12-16	11-16	4% preference (quar.)	\$50c	1-2	12-6
3 1/2% preferred (quar.)	87 1/2c	12-1	11-15	Singer Manufacturing Co. (quar.)	\$1.50	12-14	11-23	Tech Hughes Gold Mines (interim)	\$1.90	12-14	11-26
Public Service Co. of New Hampshire (quar.)	39c	12-16	11-30	Extra	\$1.50	12-14	11-23	Telephone Bond & Share Co.—			
Extra	39c	12-16	11-30	Sioux City Gas & Elec. (quar.)	40c	12-2	11-15	7% 1st preferred (accum.)			
Public Service Co. of New Jersey—				\$3.90 preferred (quar.)	97 1/2c	12-2	11-15	Telluride Power, 6% 2nd pfd. (s-a)	3c	12-15	11-30
Common (increased quar.)	30c	12-31	11-30	Sixth & Broadway Building Co.—				Tennessee Corp.	25c	12-12	11-27
6% preferred (monthly)	50c	12-14	11-15	Participating certificates	75c	12-2	11-1	Extra	25c	1-9	11-27
6% preferred (monthly)	50c	1-15	12-14	Skelly Oil Co.	\$1	12-17	11-12	Terre Haute Water Works, 7% pfd. (quar.)	\$1.75	12-2	11-12
8% preferred (quar.)	\$2	12-14	11-15	Skilaw, Inc. (increased quar.)	45c	12-12	12-2	Texas Gulf Sulphur (quar.)	50c	12-16	11-20
7% preferred (quar.)	\$1.75	12-14	11-15	Sloss-Sheffield Steel & Iron, com. (resumed)	30c	12-20	12-10	Extra	50c	12-16	11-29
\$5 preferred (quar.)	\$1.25	12-14	11-15	\$1.20 preferred (quar.)	30c	12-20	12-10	Texas Pacific Coal & Oil (s-a)	50c	12-2	11-8
Public Service Electric & Gas—				Smith (Alexander) & Sons, common (quar.)	20c	12-10	11-8	Texas Pacific Land Trust—			
\$5 preferred (quar.)	\$1.25	12-31	11-30	Extra	40c	12-10	11-8	Sub shares (increased)	30c	12-2	11-8
7% preferred (quar.)	\$1.75	12-31	11-30	3 1/2% preferred (quar.)	87 1/2c	12-2	11-1	Certificates of prcp. interest (increased)	\$30	12-2	11-8
Publicker Industries, Inc.—				Socony-Vacuum Oil Co. (extra)	25c	12-14	11-16	Texas Public Service (Del.) (quar.)	25c	12-19	11-29
\$4.75 preferred (quar.)	\$1.18 1/2	12-16	11-30	Solar Aircraft Company, common (quar.)	15c	12-15	11-30	Texon Oil & Land Co.	10c	12-27	12-2
Pullman, Inc. (quar.)	50c	12-16	11-29	Solar Manufacturing Corp., com. (quar.)	15c	12-14	12-2	Thermatomic Carbon Co.—			
Extra	\$1	12-16	11-29	55c convertible preferred A (quar.)	13 1/2c	2-15	2-1	\$5 preferred (s-a)	\$2.50	12-2	11-25
Pure Oil Company, common (quar.)	25c	12-16	11-25	Sonotone Corporation—				Thermoid Company (quar.)	15c	12-16	12-5
Extra	25c	12-16	11-25	\$1.25 convertible preferred A (quar.)	31 1/2c	12-31	12-5	Thomson Electric Welding Co.	10c	12-1	11-12
5% convertible preferred (quar.)	\$1.25	1-1	12-10	South Carolina Electric & Gas—				Thompson Products, Inc., com. (year-end)	\$1.25	12-31	12-16
Purex Corp., Ltd. (extra)	40c	12-2	11-18	Common (initial s-a)	25c	12-28	11-25	4% preferred (quar.)	\$1	12-15	11-30

Name of Company	Per Share	When Payable	Holders of Rec.
United Artists Theatre Circuit—			
5% preferred (quar.)	\$1.25	12-16	12-2
United Biscuit Co. of America	25c	12-2	11-14
Extra	75c	12-2	11-14
United-Carr Fastener (quar.)	30c	12-10	11-30
Extra	30c	12-10	11-30
United Chemicals, Inc.—			
175/10,000ths share of Westvaco Chlorine Products, common stock		12-14	11-30
United Dyewood, 7% preferred (accum.)	\$1.75	12-31	12-6
United Elastic Corp. (quar.)	75c	12-10	11-23
Extra	50c	12-10	11-23
United Electric Coal Cos. (quar.)	25c	12-10	11-22
United Gas Corporation	20c	1-2	12-10
United Gas Improvement	.65c	12-18	11-20
United Gold Equities (Canada)	.34c	1-2	12-16
United Illuminating Co. (year-end)	70c	12-27	12-7
United Light & Railways Co. (quar.)	25c	12-16	11-30
7% prior preferred (monthly)	58 1/2c	12-2	11-15
7% prior preferred (monthly)	58 1/2c	1-2	12-16
6.36% prior preferred (monthly)	53c	12-2	11-15
6.36% prior preferred (monthly)	53c	1-2	12-16
6% prior preferred (monthly)	50c	12-2	11-15
6% prior preferred (monthly)	50c	1-2	12-16
United Merchants & Manufacturers—			
Common (quar.)	20c	12-13	11-27
5% preferred (quar.)	\$1.25	1-2	12-16
5% preferred (quar.)	\$1.25	4-1-47	3-17-47
5% preferred (quar.)	\$1.25	7-1-47	6-16-47
United Molasses, Ltd. (interim)	10c	12-16	11-4
United Public Utilities, \$3 pfd. (accum.)	\$1.02	12-16	12-2
\$2.75 preferred (accum.)	93 1/2c	12-16	12-2
U. S. Casualty Co.—			
45c convertible preferred (s-a)	22 1/2c	12-2	11-16
U. S. Finishing Co. prior pfd. (accum.)	\$39	1-2	12-16
\$4 convertible preferred	.68c	1-2	12-16
United States Graphite Co.	25c	12-10	11-25
U. S. Gypsum Company, common (quar.)	50c	12-31	12-7
Extra	\$1	12-24	12-7
7% preferred (quar.)	\$1.75	1-2	12-7
U. S. Hoffman Machinery, common (irreg.)	\$1.25	12-2	11-20
4 1/2% preferred (quar.)	\$1.06 1/4	12-2	11-20
U. S. Leather Co.—			
4% non-cum. class A (quar.)	50c	12-16	11-15
U. S. Lines Co. (N. J.), common	25c	12-13	12-3
4 1/2% preferred (initial s-a)	22 1/2c	1-2	12-26
U. S. Lumber Co. (Scranton) (liquidating)	.85	12-14	11-4
U. S. Pipe & Foundry (quar.)	40c	12-20	11-30*
U. S. Playing Card (quar.)	50c	1-1	12-14
Extra	\$1.50	12-1	11-15
United States Plywood (stock dividend)	100%	12-23	12-20
U. S. Potash Co. (stock dividend)	100%	10-10	10-14
U. S. Printing & Lithograph, com. (irreg.)	\$2	12-1	11-15
5% preferred (quar.)	62 1/2c	1-1	12-14
U. S. Rubber Company	75c	12-9	11-18
Extra	\$1	1-6	11-18
8% non-cum. 1st preferred (quar.)	\$2	12-9	11-18
U. S. Steel Corporation, common	\$1	12-10	11-8
U. S. Tobacco Co., common	30c	12-16	12-2
7% non-cum. preferred (quar.)	43 3/4c	12-16	12-2
Universal Products Co. (year-end)	\$1.55	12-12	11-27
United Steel Corp., Ltd.	\$117 1/2c	12-16	12-1
United Stockyards Corp. (year-end)	25c	12-5	11-15
Universal Insurance Co. (quar.)	25c	12-2	11-15
Universal Laboratories, Inc.—			
Quarterly	25c	12-16	12-2
Upper Michigan Power & Light—			
\$3 preferred (quar.)	75c	1-1	12-29
Upson Company (s-a)	25c	12-1	11-15
Utah-Home Fire Insurance (Salt Lake City)—			
Quarterly	\$1.50	12-15	11-25
Utah Hotel	75c	12-15	12-5
Utah Power & Light	30c	1-2	12-5
Utica Knitting Co. (quar.)	\$1	12-6	11-26
Valley Mould & Iron Corp., com. (year-end)	\$2.50	12-2	11-20
\$5.50 prior preference (quar.)	\$1.37 1/2	12-2	11-20
Valparaiso Corp., \$4 convertible preferred (s-a)	\$2	2-1	1-17
Common (initial)	25c	12-9	11-25
Van Raalte Company (year-end)	\$1	12-2	11-14
Vanadium-Alloys Steel	50c	12-2	11-15
Vapor Car Heating Co., Inc.—			
7% preferred (quar.)	\$1.75	12-10	12-1
Veeder-Root, Inc. (year-end)	\$2	12-14	11-30
Ventures, Ltd. (s-a)	\$10c	12-30	11-29
Vernoy Corporation (quar.)	20c	12-1	11-15
Viro Manufacturing Co., Ltd. (quar.)	17c	12-16	12-9
Vick Chemical Co. (quar.)	30c	12-2	11-15
Virginia Coal & Iron (quar.)	\$1	12-2	11-21
Virginia Dore Ltd., 5% preferred (quar.)	\$31 1/4c	12-1	11-23
Virginia Electric & Power, \$5 pfd. (quar.)	\$1.25	12-20	12-2
Virginian Railway, common (quar.)	62 1/2c	1-2	12-17
6% preferred (quar.)	37 1/2c	2-1-47	1-15-47
6% preferred (quar.)	37 1/2c	5-1-47	4-15-47
6% preferred (quar.)	37 1/2c	8-1-47	7-15-47
Visking Corp., class A (monthly)	13 1/4c	12-15	12-5
Class B (monthly)	13 1/4c	12-15	12-5
Vogt Manufacturing Corp. (year-end)	30c	12-2	11-19
Vulcan Detinning Co., common	\$2.50	12-20	12-10
7% preferred (quar.)	\$1.75	1-20	1-10
Wabash-Harrison Corp.	\$1	12-15	11-30
Wabasso Cotton, Ltd. (quar.)	\$1	1-2	12-14
Wacker Corporation—			
6% class A preferred (s-a)	15c	12-2	11-15
Waite Amulet Mines, Ltd.	\$250	12-10	11-8
Walgreen Company, common (quar.)	40c	12-12	11-15
\$4 preferred (quar.)	\$1	12-14	11-15
Walker (H.) Gooderham & Worts, Ltd.—			
New common (initial)	\$30c	12-16	11-15
Walworth Company (resumed)	50c	12-17	12-2
Wamsutta Mills (quar.)	50c	12-16	11-12
Extra	\$1	12-16	11-12
Warner Brothers Pictures (quar.)	37 1/2c	1-4	12-6
Warren (Northam) Corp. \$3 pfd. (quar.)	75c	12-2	11-15
Warren Petroleum Corp. (quar.)	20c	12-2	11-15*
Warren (S. D.) Company, com. (year-end)	\$1	12-2	11-18
\$4.50 preferred (quar.)	\$1.13	12-2	11-18
Washington Railway & Electric Co.—			
5% preferred (s-a)	\$2.50	12-2	11-15
5% preferred (quar.)	\$1.25	12-2	11-15
Washington Water Power, common (quar.)	20c	12-31	12-5
\$6 preferred (quar.)	\$1.50	12-14	11-25
Waukesha Motor Co. (quar.)	25c	1-2	12-2
Wayne Knitting Mills (year-end)	\$1.50	12-16	12-2
Wayne Pump Company (quar.)	50c	1-2	12-20
Weeden & Company, 4% preferred (quar.)	50c	1-2	12-14
Wellington Fund, Inc. (year-end)	70c	12-27	12-11
Wesson Oil & Snowdrift Co., Inc.—			
\$4 preferred (quar.)	\$1	12-2	11-15
West Indies Sugar Corp. (s-a)	50c	12-12	12-2
Extra	\$1	12-12	12-2
West Point Manufacturing Co.—			
New common (extra)	15c	12-13	11-29
West Virginia Coal & Coke	25c	12-12	11-29
West Virginia Pulp & Paper	25c	1-2	12-16
West Virginia Water Service—			
Common (increased)	32 1/2c	12-2	11-21
\$4.50 preferred (quar.)	\$1.12 1/2	1-1	12-16
Westell Products, Ltd. (s-a)	\$50c	12-14	11-15
Western Auto Supply Co. (quar.)	75c	12-2	11-15
Extra	\$2.25	12-2	11-15
Western Light & Telephone Co., Inc.—			
Common (s-a)	75c	1-4	12-14
Extra	50c	1-4	12-14
5% preferred (quar.)	31 1/4c	2-1	1-15
Western Maryland Railway—			
7% 1st preferred (accum.)	\$7	12-16	11-30*
Western Pacific RR. Co., common (quar.)	75c	2-15	2-1
\$5 preferred A (quar.)	\$1 25	2-15-47	2-1
Western Railway of Alabama	\$2.50	12-12	12-5

Name of Company	Per Share	When Payable	Holders of Rec.
Western Tablet & Stationery—			
5% preferred (quar.)	\$1.25	1-2-47	12-18
Western Real Estate Trustees (incr. s-a)	\$2.50	12-2	11-20
Westinghouse Air Brake	25c	12-14	11-15
Year-end	75c	12-14	11-15
Weston (George), Ltd., common (quar.)	\$20c	1-2	12-9
4 1/2% preferred (quar.)	\$1.12 1/2	12-2	1-15
Weston Electric Instrument (quar.)	40c	12-9	11-25
Extra	40c	12-9	11-25
Westvaco Chlorine Products	35c	12-2	11-9
Weyerhaeuser Timber Co.	75c	12-6	11-25
Whitaker Paper Co. (quar.)	\$1.50	12-27	12-16
Extra	\$2	12-27	12-16
Wilbur-Suchard Chocolate Co.—			
(Stock dividend)—One additional share of \$5 par common stock on each outstanding share of \$5 par common stock	---	12-9	11-27
Wilcox & Gibbs Sewing Machine Co.	\$1	12-14	12-2
Wilkes-Barre Lace Manufacturing	25c	12-2	11-15
Williamsport Water, \$6 preferred (quar.)	\$1.50	12-2	11-12
Willson Products, Inc.	30c	12-10	11-30
Wish, Ltd. (quar.)	12 1/2c	1-2	12-1
Wilson Brothers, common (irreg.)	30c	12-1	11-20
5% preferred (s-a)	62 1/2c	12-1	11-20
Wilson & Co., Inc., common	20c	12-1	11-18
\$4.25 preferred (quar.)	\$1.06 1/4	1-1	12-16
Wilson-Jones Company (year-end)	75c	12-5	11-25
Winnipeg Electric Co., common (initial)	\$50c	12-16	11-18
5% non-cum. preferred (s-a)	\$2.50	12-31	11-15
Wisconsin Co., 4 1/2% preferred (quar.)	\$1.12 1/2	12-2	11-25
Wisconsin Electric Power Co.—			
Common	25c	12-1	11-15
6% preferred (1897) (quar.)	\$1.50	1-31	1-15
3.60% preferred (quar.)	90c	12-1	11-15
Wood Newspaper Machinery Corp., com.	10c	12-1	11-20
5% convertible preferred (quar.)	31 1/4c	12-1	11-20
Woodall Industries, Inc. (resumed)	15c	1-2	12-10
Woodall Manufacturing Co., Ltd. (quar.)	\$50c	12-31	11-30
Woodall Industries, Inc.—			
5% convertible preferred (quar.)	31 1/4c	12-1	11-16
Woodward Governor Co. (quar.)	25c	12-5	11-19
Woodward & Lothrop, common (quar.)	50c	12-27	12-16
Extra	50c	12-27	12-16
7% preferred (quar.)	\$1.75	12-27	12-16
Wool Combining Corp. of Canada, Ltd. (quar.)	\$25c	1-10	12-24
Extra	\$50c	1-10	12-24
Woolworth (F. W.) Co. (quar.)	40c	12-2	11-9
Woolworth (F. W.) Co., Ltd., 6% pfd. (s-a)	3c	12-7	11-30
Worthington Pump & Machinery—			
Common (quar.)	37 1/2c	12-20	12-2
Extra	50c	12-20	12-2
4 1/2% convertible prior preferred (quar.)	\$1.12 1/2	12-16	12-2
4 1/2% prior preferred (quar.)	\$1.12 1/2	12-16	12-2
Worumb Manufacturing Co.	50c	12-1	11-15
5% prior preferred (s-a)	\$2.50	12-1	11-15
Common (initial)	50c	12-1	11-15
Wright Aeronautical Corp. (reduced)	\$5	12-2	11-15
Wright-Hargreaves Mines (reduced)	14c	1-2	11-25
Wrigley (Wm.), Jr., common (monthly)	25c	12-2	11-20
Common (monthly)	25c	1-2-47	1-20
Common (monthly)	25c	1-2-47	1-20
Wurlitzer (Rudolph) (quar.)	20c	12-1	11-15
Yarg Producing & Refining (liquidating)	13c	12-27	---
Yellow Cab Co. (San Francisco)—			
New common	30c	1-1-47	12-20
Yellow Cab Company—			
6% convertible preferred (quar.)	37 1/2c	1-31	1-21
6% convertible preferred (quar.)	37 1/2c	4-30-47	4-19
6% convertible preferred (quar.)	37 1/2c	7-31	7-21
Yolande Corporation (initial)	20c	1-2	12-16
York Corporation	15c	1-15	12-3
York Corrugating Co.	30c	12-10	12-2
Extra	40c	12-10	12-2
Young-Davidson Mines, Ltd. (interim)	12c	12-20	11-30
Youngstown Sheet & Tube, common (quar.)	75c	12-6	11-23
Extra	50c	12-6	11-23
Zeigler Coal & Coke (year-end)	20c	12-10	12-2
Zions Cooperative Mercantile Institution—			
Quarterly	75c	12-15	12-8

*Less 30% Jamaica income tax.
 *Transfer books not closed for this dividend.
 †Payable in U. S. funds, less 15% Canadian non-residents' tax.
 ‡Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%. a Less British income tax.

General Corporation and Investment News

(Continued from page 2836)

Western New York Water Co.—Earnings—	1946	1945	1944
Year Ended Sept. 30—			
Operating revenues	\$1,079,492	\$1,094,410	\$1,106,440
Operating expenses and taxes	772,248	820,214	814,969
Net earnings	\$307,244	\$274,196	\$291,470
Other income	1,487	1,803	1,104
Total income	\$308,731	\$275,999	\$292,575
Income deductions	157,150	164,594	159,675
Reversal of overaccrual of prior year's taxes	Cr27,481	---	---
Net income	\$179,062	\$111,404	\$132,899
Appropriation to special reserve—	179,062	111,404	132,899

Wheeler, Osgood Co.—Stocks Offered—Sills, Minton & Co., Inc.; Buckley Brothers, and Butcher & Sherrard on Nov. 26 offered 80,000 shares of preferred stock (50¢ dividend) (par \$5) at \$10 per share and 100,000 shares of common stock (par \$1) at \$8 per share.

Holders of cumulative convertible preferred stock are entitled to receive cumulative dividends at the rate of 50 cents per share per annum. One share of cumulative convertible preferred stock is convertible, up to and including the date fixed for redemption thereof, into one share of common stock. Redeemable at the option of the company or through operation of the sinking fund at \$11 per share on or prior to Nov. 1, 1951, and at \$10.50 per share thereafter; plus accumulated and unpaid dividends in each case.

Provision is made for credit to a sinking fund reserve on or before April 1 of each year, commencing with April 1, 1948, of a sum equal to 10% of the net profits of the company for the fiscal year then last expired, after deducting from such profits dividends, paid, on the outstanding preferred stock during such fiscal year.

Entitled, in preference to common stock, in case of any dissolution or liquidation to \$10 per share, plus accumulated and unpaid dividends in each case.

Transfer agent, City National Bank & Trust Co. of Chicago. Registrar, Harris Trust & Savings Bank, Chicago.

PURPOSE. The net proceeds are estimated to be \$1,349,790. Of this amount approximately \$1,268,600 will be used for the redemption of \$630,000 first mortgage bonds, 4%, due Jan. 1, 1953; \$625,000 first debentures, 4%, due Jan. 1, 1953; \$13,600 second debentures, 3%, due Jan. 1, 1958. The balance of such net proceeds, estimated at \$81,190, is to be used by the company for general working funds.

Of the aforesaid bonds, \$596,000 are owned by Cruver, MacArthur & Phillips, Inc., and all of the first debentures are owned by the same corporation. All of the outstanding stock of the corporation is owned by the president and two vice-presidents of the company.

CERTAIN FINANCIAL HISTORY.—In March, 1926, company issued \$1,200,000 first mortgage 6% gold bonds, series "A," due March 1, 1941.

Prior to Sept. 1, 1932, company had retired a total of \$360,000 of the bonds, leaving \$840,000 outstanding on that date. On Sept. 1, 1932, other indebtedness consisted of bank loans of \$625,000. As a result of large operating losses commencing in the year 1930, company defaulted in the payment of interest due Sept. 1, 1932, on the first mortgage bonds. By December, 1932, all sales offices were closed and the company had withdrawn from the active solicitation of business, and all major plant activities had ceased.

Under the direction of a bondholders' committee and the sole creditor bank, Wheeler Osgood Sales Corp., an operating subsidiary, was incorporated in September, 1933, principally for the purpose of borrowing funds to resume and carry on plant operations. Certain of the assets of the company, consisting chiefly of cash, receivables, inventory, and investments in subsidiary companies and excepting land and plant, were turned over to the newly formed subsidiary under an agreement whereby all of the profits of the subsidiary were to be paid to the parent company as rental for the land and plant. Operations of the plant by the subsidiary were continued under this rental agreement to the date of

State and City Department

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Jefferson County (P. O. Birmingham), Ala.

Bond Offering—C. M. Pinson, President of the County Commission, will offer for sale at public auction until 10 a.m. on Dec. 12, the \$100,000 refunding court house and jail construction bonds, to bear not exceeding 4% interest. Dated Jan. 1, 1947. Denom. \$1,000. These bonds are due \$10,000 from Jan. 1, 1948 to 1957. Rate of interest to be in multiples of $\frac{1}{4}$ or one-tenth of 1%. Principal and interest (J-J) payable at the County Treasurer's office, the First National Bank of Birmingham, or at the Chemical Bank & Trust Co., New York City. The County will furnish the approving legal opinion of Reed, Hoyt & Washburn, of New York City. A certified check for \$2,000, payable to the County, is required.

ARKANSAS

Arkansas (State of)

Voters Defeat County Tax for Roads—At the recent general election the voters rejected a measure which would have permitted counties to levy a 10-mill tax for road purposes.

West Memphis, Ark.

River-Rail Terminal Project Shows Progress—A \$650,000 river-rail terminal project, which this city plans to finance with revenue bonds, moved a step nearer when the West Memphis City Council approved Nov. 8 the appointment of Arthur E. Heagier, of Little Rock, as engineer for the project and accepted a Federal Work Administration advance of \$17,000 for preparing plans and specifications.

John W. Lynch, Secretary of the West Memphis Chamber of Commerce, announced that Heagier would begin work immediately on engineering data to be presented at a hearing before the U. S. Engineers, probably in February.

A potential tonnage survey by the local commerce chamber has indicated that a large volume of freight traffic would pass through the proposed river-rail terminal, giving Arkansas points benefit of water freight rates.

CALIFORNIA

Contra Costa County, Oak Grove School District (P. O. Martinez), Calif.

Bond Offering—W. T. Paasch, County Clerk, will receive sealed bids until 11 a.m. on Dec. 16 for the purchase of \$80,000 not to exceed 5% interest school bonds. Dated Jan. 1, 1947. Denom. \$1,000. Due \$5,000 on Jan. 1 from 1948 to 1963 incl. Principal and interest (J-J) payable at the County Treasurer's office. A certified check for 5% of the bonds bid for, payable to order of the County Treasurer, is required. Legal opinion of Orrick, Dahlquist, Neff, Brown & Herrington of San Francisco will be furnished the successful bidder without cost.

East Bay Municipal Utility District (P. O. Oakland), Calif.

Analytical Report Compiled—At the general election on Nov. 5 the voters of Special District No. 1 of the above district approved the proposal calling for the issuance of \$23,500,000 sewage disposal bonds—v. 164, p. 2595. This major issue is expected to be offered for sale in the near future, constituting the initial financing of this new district which was created in 1944 under a 1941 amendment of the Municipal Utility District Act. The purpose of the issue is to finance a sewage disposal project in the Special District, which comprises six cities within the East Bay Munic-

ipal Utility District, namely: Alameda, Albany, Berkeley, Emeryville, Oakland and Piedmont. Special District No. 1 and the parent Municipal Utility District are administered by the same board of directors, but the bonds of the Special District will be the obligation of and supported by the six cities within the Municipal Utility District above mentioned.

In view of the imminence of this first financing by the Special District, a special analytical report just released by Heller, Bruce & Co., of San Francisco and New York, is particularly timely and is entitled "The East Bay Municipal Utility District and its Special District No. 1." It was prepared by Stillman Drake, analyst of Heller, Bruce & Co. Especially interesting is a detailed schedule of the overlapping debts of the districts after giving effect to the contemplated new issue of the Special District, and the recently authorized \$12,000,000 bond issue of the East Bay Municipal Utility District for the financing of the Second Mokelumne Aqueduct Project. This issue, it is also understood, may reach the market in the near future.

Fresno, Calif.

Bonds Voted—The City Clerk states that the \$250,000 fire station construction bonds were approved by the voters at the general election on Nov. 5.

Los Angeles County, Hudson Elementary Sch. Dist. (P. O. Los Angeles), Calif.

Bonds Voted—An issue of \$200,000 construction bonds was approved at the election held on Oct. 24.

Santa Cruz County, Salispuedes Union Elementary Sch. Dist. (P. O. Santa Cruz), Calif.

Bond Sale—The \$100,000 school bonds offered for sale on Nov. 25—v. 164, p. 2596—were awarded to the Pajaro Valley Savings Bank, of Watsonville, as 2s, at a price of par. Dated Dec. 15, 1946. Denomination \$1,000. Interest payable J-D. These bonds are due \$5,000 from Dec. 15, 1947 to 1966, inclusive. The next highest bidder was Blyth & Co., for \$55,000 2s, and \$45,000 2 $\frac{1}{4}$ s, at a price of 100.186.

Stanislaus County, Hughson Elementary Sch. Dist. (P. O. Modesto), Calif.

Bond Offering—C. C. Eastin, County Clerk, will receive sealed bids until 2 p.m. on Dec. 10 for the purchase of \$125,000 not to exceed 5% interest school bonds. Dated Jan. 1, 1947. Denom. \$1,000. Due Jan. 1, as follows: \$7,000 from 1948 to 1957 inclusive; \$6,000, 1958 to 1962 inclusive; and \$5,000 from 1963 to 1967 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. A certified check for 2% of the bonds bid for, payable to order of the Chairman of Board of Supervisors, is required. Legal opinion of McCutchen, Thomas, Matthews, Griffiths & Greene of San Francisco, together with certified copy of transcript of proceedings, will be furnished the successful bidder without charge.

COLORADO

Moffatt County, Craig Sch. Dist. (P. O. Craig), Colo.

Bonds Sold—An issue of \$350,000 construction bonds was purchased recently by Peters, Writer & Christensen, of Denver, as 1 $\frac{1}{4}$ s, 1 $\frac{1}{2}$ s, and 1 $\frac{3}{4}$ s. Dated June 15, 1946. Denom. \$1,000. These bonds are due \$7,000 in 1947, \$8,000 in 1948, \$10,000 in 1949 to 1953, \$15,000 in 1954 to 1956, and \$20,000 in 1957 to 1968. Callable after 10 years. Principal and interest

(J-D) payable at the County Treasurer's office. These bonds were authorized at the election held on July 26.

CONNECTICUT

Danbury, Conn.

Bond Sale—The \$100,000 water system improvement bonds offered Nov. 27—v. 164, p. 2739—were awarded to the First Boston Corp., as 1.40s, at a price of 100.279, a basis of about 1.37%. Dated Dec. 1, 1946 and due \$5,000 on Dec. 1 from 1947 to 1966 inclusive. Second high bid of 100.14 for 1.40s was made by Charles W. Scranton & Co.

FLORIDA

Dania, Fla.

Water Certificates Offered—Marie C. Castellaw, City Clerk, will receive sealed bids until 8 p.m. on Dec. 9 for the purchase of \$200,000 water revenue certificates. Dated Oct. 1, 1946.

Due Oct. 1, as follows: \$3,000 in 1948 and 1949, \$4,000 in 1950 to 1952, \$5,000 in 1953 to 1959, \$6,000 in 1960 and 1961, \$7,000 in 1962 to 1964, \$8,000 in 1965 to 1967, \$10,000 in 1968 to 1971, and \$50,000 in 1972. Certificates numbered 39 to 200, inclusive, shall be optional for redemption by said City prior to maturity in the inverse order of their maturity (less than all of a single maturity to be selected by lot) in the following manner and upon the following terms—Certificates numbered 151 to 200, inclusive, shall be optional for redemption on any interest payment date or after Oct. 1, 1951, upon terms of par and accrued interest plus a premium of 3% of the principal amount thereof if called for redemption on or prior to April 1, 1956; 2% of the principal amount thereof if called for redemption thereafter and on or prior to April 1, 1961; 1% of the principal amount thereof if called for redemption thereafter and on or prior to Oct. 1, 1966; and upon terms of par and accrued interest without premium if called for redemption thereafter; and said certificates numbered 39 to 150, inclusive, shall be optional for redemption on any interest payment date on or after Oct. 1, 1956, upon terms of par and accrued interest plus a premium of 2% of the principal amount thereof if called for redemption on or prior to April 1, 1961; 1% of the principal amount thereof if called for redemption thereafter and on or prior to April 1, 1966; and upon terms of par and accrued interest without premium if called for redemption thereafter. Certificates numbered 1 to 14, inclusive, shall bear interest from date thereof until paid at the rate of 2 $\frac{3}{4}$ % per annum, and certificates numbered 15 to 200, inclusive, shall bear such interest at the rate of 3% per annum. Both principal and interest will be payable at the Guaranty Trust Co., New York City. The City will furnish the approving opinion of Chapman & Cutler, of Chicago, and all bids may be so conditioned. Enclose a certified check for 2% of the amount of the certificates.

Escambia County (P. O. Pensacola), Fla.

Bonds Voted—It is stated by A. S. Edwards, Superintendent of the Board of Public Instruction, that the proposal to issue \$2,250,000 school bonds was approved by the voters at the election held on Nov. 19.

Havana, Fla.

Bond Offering—H. W. Womack, Town Clerk, will receive sealed bids until 7 p.m. on Dec. 11, for the purchase of the following 3% coupon bonds amounting to \$35,000:

\$10,000 water works system bonds. Due \$1,000 from July 1, 1947 to 1956.

25,000 street improvement bonds. Due \$2,500 from July 1, 1947 to 1956.

Dated July 1, 1946. Denoms. \$1,000 and \$500. Registerable as to principal only. Principal and interest (J-J) payable at Central Hanover Bank & Trust Co., New York City. These bonds have been validated by the Circuit Court of Gadsden County, Fla., and their legality will be approved by Caldwell, Marshall, Trimble & Mitchell, of New York City, whose approving opinion will be furnished the purchaser. A certified check for 2% of the par value of the bonds bid for, payable to the Town, must accompany the bid.

Hillsborough County Sch. Dist. No. 10 (P. O. Tampa), Fla.

Bond Election—A proposal to issue \$149,000 construction bonds will be submitted to the voters at an election scheduled for Dec. 10, according to report.

Palm Beach County (P. O. Palm Beach), Fla.

Bond Legality Upheld—We are informed that an order granting the validity of \$40,000 water improvement bonds was issued on Nov. 8 by Circuit Judge C. E. Chillingworth.

Polk County Special Tax Sch. Dist. No. 57 (P. O. Bartow), Fla.

Bond Sale—The \$100,000 school bonds offered for sale on Nov. 20, were awarded to the State Board of Education as 2 $\frac{1}{2}$ s, at a price of par. Dated Oct. 1, 1946. Denom. \$1,000. These bonds are due on Oct. 1, as follows: \$6,000 in 1949 to 1958, and \$5,000 in 1959 to 1966. At the previous offering held on Nov. 14, all bids received were rejected.

GEORGIA

Buchanan, Ga.

Bond Election—A proposal to issue \$10,000 sewer and water works bonds is said to be scheduled for a vote at an election on Dec. 10.

Whitefield County (P. O. Dalton), Georgia

Bonds Voted—At an election held on Nov. 13 the voters are said to have approved the issuance of \$110,000 school improvement bonds.

IDAHO

Coeur d'Alene, Idaho

Bonds Voted—At the Nov. 5 election the voters approved the issuance of \$400,000 Memorial Hospital bonds, it is reported.

ILLINOIS

Bloomington School District, Ill.

Bond Sale—The Harris Trust & Savings Bank, Chicago, and C. E. Bohlander & Co., of Bloomington, in joint account, were awarded on Nov. 26 an issue of \$750,000 2% improvement and construction bonds at a price of 105.839, a basis of about 1.354%. Dated Jan. 15, 1946. Due Jan. 15, as follows: \$15,000 in 1947; \$20,000, 1948; \$25,000, 1949; \$30,000 in 1950 and 1951; \$35,000, 1952 to 1955 inclusive; \$40,000, 1956 to 1959 inclusive; \$45,000, 1960 to 1963 inclusive; and \$50,000 from 1964 to 1966 inclusive. Principal and interest (J-J) payable at the Peoples Bank, Bloomington. Legality approved by Chapman & Cutler of Chicago. Second high bid of 104.60 was entered by an account composed of the First National Bank of Chicago and Halsey, Stuart & Co.

Chicago Sanitary District, Ill.

Bond Offering—Jas. J. Sullivan, Clerk of the Board of Trustees, will receive sealed bids until 11

a.m. on Dec. 12, for the purchase of \$10,000,000 Series 8, construction coupon bonds. Dated Dec. 1, 1946. Denom. \$1,000. These bonds are due Jan. 1, 1966. Optional \$9,435,000 at par and accrued interest on Jan. 1, as follows: \$550,000 in 1949 to 1965, or on any interest payment date thereafter. Bidders shall specify the rate of interest (only one rate), in multiples of $\frac{1}{8}$ of 1%. Furnish a certified check for \$200,000, payable to the District. Said bonds will be delivered at Chicago as soon after Dec. 12, as is practicable and the purchaser must be prepared to pay for said bonds in Federal Reserve Funds payable in Chicago on the date of delivery of said bonds and each bond must be so conditioned. Principal and interest payable at the District Treasurer's office. The printed bonds and approving opinion of Chapman & Cutler, of Chicago, will be furnished.

Cook County Sch. Dist. No. 161 (P. O. Flossmoor), Ill.

Bond Offering—Ruth J. Spuck, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. on Dec. 9, for the purchase of \$255,000 coupon building bonds. Dated June 1, 1946. Denomination \$1,000. Interest rate to be bid. These bonds are due June 1, as follows: \$10,000 in 1955, to 1957, \$15,000 in 1958, \$20,000 in 1959, \$25,000 in 1960 to 1963, and \$30,000 in 1964 to 1966. Principal and interest payable at the bank or trust company mutually agreed upon by the purchaser and the District. The legality of the bonds is to be approved by Chapman & Cutler, of Chicago, and their approving opinion will be furnished the purchaser without charge. A certified check for \$5,100, payable to the District Treasurer, must accompany the bid.

New Athens Township (P. O. New Athens), Ill.

Bond Legality Approved—The \$30,000 3% memorial hall bonds authorized at the election held on Feb. 26, were approved as to legality by Charles & Trauernicht, of St. Louis. Dated June 1, 1946.

Oblong, Ill.

Bond Ordinance Passed—The Village Board recently passed on ordinance calling for the issuance of \$69,000 water revenue bonds.

Rushville, Ill.

Bond Election—A proposal to issue \$60,000 sewer system construction bonds will be submitted to the voters at an election scheduled for Jan. 28, it is reported.

INDIANA

Marion School District, Ind.

Bond Sale—The \$300,000 building bonds offered Nov. 26—v. 164, p. 2740—were awarded to Rafensperger, Hughes & Co. of Indianapolis, as 1 $\frac{1}{4}$ s, at a price of 100.877, a basis of about 1.124%. Dated Nov. 15, 1946 and due semi-annually from July 1, 1948 to Jan. 1, 1960 inclusive. Second high bid of 100.853 for 1 $\frac{1}{4}$ s was made by Mullaney, Ross & Co., and Kenneth S. Johnson, in joint account.

York Township School Township (P. O. Markland), Ind.

Bond Offering—Della Turner, Trustee, will receive sealed bids until 10 a.m. (CST) on Dec. 16 for the purchase of \$10,000 not to exceed 2% interest building bonds. Dated Nov. 15, 1946. Denomination \$500. Due \$500 on July 1 1948; \$500 Jan. 1 and July 1 from 1949 to 1957 inclusive, and \$500 Jan. 1, 1958. Interest J-J. The bonds are unlimited ad valorem taxes to be levied on all of the school township's taxable property. A certified check for \$500, payable to order of the

School Township, is required. Legal opinion of Ross, McCord, Ice & Miller of Indianapolis will be furnished the successful bidder without charge.

IOWA

Hamilton County (P. O. Webster City), Iowa

Bonds Voted—The \$175,000 county hospital bonds carried at the election held on Nov. 5.

Humboldt County (P. O. Dakota City), Iowa

Bonds Voted—An issue of \$100,000 county hospital bonds, to bear not exceeding 6% interest, was approved at the election held on Nov. 5. These bonds are due in 20 years.

Johnston Consolidated Sch. Dist., Iowa

Bond Election—An issue of \$52,000 construction bonds will be submitted to the voters at the election to be held on Dec. 2.

Union County (P. O. Creston), Iowa

Bonds Voted—The issuance of \$300,000 court house construction bonds is said to have been ratified by the voters at the election on Nov. 5.

Urbana Consolidated Independent School District, Iowa

Bonds Voted—An issue of \$70,000 building bonds was favorably voted at the election held on Nov. 5.

KANSAS

Coffeyville School District (P. O. Coffeyville), Kan.

Bonds Voted—The issuance of \$250,000 construction bonds is said to have been approved by the voters at the election on Nov. 5.

Doniphan County (P. O. Troy), Kansas

Bond Voted—The issuance of \$360,000 road improvement bonds was authorized at the general election on Nov. 5.

Garden City, Kan.

Bonds Voted—The City Clerk states that \$160,000 water system improvement bonds carried at the election on Nov. 5.

Garnett, Kan.

Bond Sale—The Soden-Zahner Co. of Kansas City, Mo., purchased on Nov. 16 an issue of \$100,000 1½% coupon water works bonds at a price of 100.17 and then re-offered the securities at prices to yield from 0.65% to 1.20%, according to maturity. The bonds are dated Dec. 1, 1946. Denom. \$1,000. Due \$10,000 yearly on Dec. 1 from 1947 to 1956 inclusive. Principal and semi-annual interest payable at the State Treasurer's office. Legality to be approved by Stinson, Mag, Thomson, McEvers & Fizzell.

Hiawatha, Kan.

Bonds Voted—It is reported that \$200,000 water system bonds carried at the general election on Nov. 5.

Hutchinson, Kan.

Bonds Voted—At the general election held on Nov. 5 the voters are said to have ratified the issuance of \$321,000 library construction bonds.

Manhattan, Kan.

Bonds Voted—The issuance of \$800,000 municipal auditorium bonds is said to have been approved by the voters at the general election on Nov. 5.

Riley County (P. O. Manhattan), Kansas

Bonds Voted—At the general election the voters are said to have given their approval to a proposal calling for the issuance of \$750,000 county hospital bonds.

Rush County (P. O. La Crosse), Kansas

Bonds Offered for Subscription—An issue of \$175,000 1½% semi-annual hospital bonds is being offered for general investment by the Crummer Co., and Stern Bros. & Co., both of Kansas City, jointly. These bonds are due in 1 to 10 years.

Wakeeney Sch. Dist. (P. O. Wakeeney), Kan.

Bonds Voted—A proposal to issue \$383,000 construction bonds is reported to have carried at the election on Nov. 5.

Waterville, Kan.

Bonds Voted—It is reported that \$25,000 water system bonds were approved by a very heavy majority at the general election on Nov. 5.

Wichita, Kan.

Bond Offering—M. P. Jones, Director of Finance, will receive sealed bids until 9:30 a.m. on Dec. 3, for the purchase of the following internal improvement bonds, to bear not exceeding 5% interest:

\$334,470.54 series No. 515, curb, gutter, paving and sewer bonds. Due Dec. 1, as follows: \$34,470.54 in 1947, \$34,000 in 1948 to 1950, and \$33,000 in 1951 to 1956.

116,881.65 series No. 514, park bonds. Due Dec. 1, as follows: \$11,881.65 in 1947, \$12,000 in 1948 to 1953, and \$11,000 in 1954 to 1956.

Dated Dec. 1, 1946. Denomination \$1,000, one each for \$881.65 and \$1,470.54. Prin. and interest (J-D), payable at the fiscal agency, Topeka. These bonds are general obligations of the City and are payable from unlimited ad valorem taxes. The approving opinion of Stinson, Thomas, McEvers & Fizzell, of Kansas City, will be furnished to the purchaser, which will be paid for by the City, together with the transcripts of proceedings and signed delivery papers. Rate of interest to be in multiples of ¼ of 1%. A certified check for 2% of the total bid, payable to the City, is required.

Bond Issuance Pending—It is now stated by C. C. Ellus, City Clerk, in connection with the \$1,240,800 water works extension, and the \$180,000 sewage disposal works bonds that were ratified by the voters on Nov. 5—v. 164, p. 2597—that the city contemplates issuing the water bonds as follows: \$640,000 in 1947, and \$600,800 in 1948. The \$180,000 sewage bonds will be issued in 1947.

Wyandotte County (P. O. Kansas City), Kan.

Bond Sale—The \$345,700 bridge bonds offered for sale recently, were awarded to the First National Bank of Chicago, and Barret, Fitch & Co., of Kansas City, jointly, as 1s, at a price of 100.04, a basis of about 0.992%. Dated Dec. 2, 1946. Denom. \$1,000, one for \$700. These bonds are due Dec. 1, as follows: \$30,700 in 1947, and \$35,000 in 1948 to 1956. Principal and interest (J-D) payable at the State Treasurer's office. The next highest bidder was Harris Trust & Savings Bank, Chicago, and Burke & MacDonald, jointly, for 1.10s, at a price of 100.019.

KENTUCKY

Ashland, Ky.

Bonds Voted and Defeated—An issue of \$150,000 flood wall construction bonds carried at the election held on Nov. 5. The following bonds totaling \$300,000 failed to carry: \$150,000 sewage system, and \$150,000 street improvement bonds.

Caldwell County (P. O. Princeton), Ky.

Bond Sale Details—The \$14,500 2½% road and bridge refunding bonds awarded on Nov. 12, to Charles A. Hinsch & Co., of Cincinnati—v. 164, p. 2597—were sold at a price of 104.277, a basis of about 2.01%. Dated Dec. 1, 1946. Denom. \$1,000. Due Dec. 1, in 1967 and 1968. The only other bidder was Stein Bros. & Boyce, at a price of 104.21.

Georgetown, Ky.

Bonds Voted—The City Clerk states that the \$104,000 sewage disposal plant construction bonds submitted to the voters on Nov. 5, were heavily approved.

Paris, Ky.

Bonds Voted—An issue of \$70,000 sewerage extension bonds was approved by the voters at the election on Nov. 5.

LOUISIANA

Lecompte, La.

Bond Election—An issue of \$90,000 sewerage disposal plant bonds will be submitted to the voters at the election to be held on Jan. 7.

Louisiana (State of)

Report on Bond Approval—We are informed by A. L. Junod, Assistant State Treasurer, that the official tabulation shows that the vote on the \$25,000,000 highway bonds submitted on Nov. 5 was 72,062 to 33,290, and on the \$10,000,000 hospital bonds the favorable result was 62,670 to 31,432 against. He did not state when any of these bonds will be offered for sale.

New Roads, La.

Bond Sale—An issue of \$250,000 3½% natural gas public utility revenue bonds was awarded on Oct. 20 to T. J. Feibleman & Co. of New Orleans, at a price of par. Dated Nov. 1, 1946. Denomination \$1,000. Interest M-N. Due Nov. 1, as follows: \$5,000 in 1949 to 1951, \$10,000 in 1952 to 1954, \$15,000 in 1955 to 1961, and \$20,000 in 1962 to 1966. Callable in inverse order, on principal maturity dates, on Nov. 1, 1951, to and including Nov. 1, 1955, at 103.50, and accrued interest, and on Nov. 1, 1956, and thereafter at par and accrued interest. Principal and interest payable at the office of the Trustee, the Whitney National Bank, New Orleans. These bonds, authorized at a recent election, in opinion of counsel, will be valid and legally binding special obligations of the Town, secured by mortgage on the natural gas transmission and distributing system which is to be constructed with proceeds of this issue and will be payable from revenues to be derived from the operation of said system after there have first been paid from said revenues, the reasonable expenses of administering, operating and maintaining said system. Legality approved by Chapman & Cutler, of Chicago.

White Castle, La.

Bond Election—The issuance of the following bonds aggregating \$80,000, will be submitted to a vote at an election scheduled for Dec. 3: \$49,000 street improvement, \$16,000 concrete sidewalk, and \$15,000 drainage system bonds.

MARYLAND

Montgomery County (P. O. Rockville), Md.

Bond Sale—The \$731,000 refunding of 1946 bonds offered for sale on Nov. 26—v. 164, p. 2597—were awarded to a syndicate composed of the Prince George's Bank & Trust Co., of Hyattsville, the Suburban National Bank, of Silver Springs, the Montgomery County National Bank, and the Farmers Bank, both of Rockville, as 1.90s, at a price of par. Dated Nov. 15, 1946. Denomination \$1,000. These bonds are due Nov. 15, as follows: \$21,000 in 1951, \$20,000 in 1952 to 1954, inclusive, \$30,000 in 1955 to 1957, inclusive, and \$40,000 in 1958 to 1971, inclusive. Interest payable M-N. The next highest bid was that of Harriman Ripley & Co., Inc., and First Boston Corp., jointly, for \$731,000 2s, at a price of 100.29.

MASSACHUSETTS

Boston, Mass.

Bond Sale—The following bonds totaling \$2,955,000, offered for sale on Nov. 22, were awarded to a syndicate composed of Phelps, Fenn & Co., Goldman, Sachs & Co., both of New York, Stranahan, Harris & Co., Inc., of Toledo, Hornblower & Weeks, of New York, Schoellkopf, Hutton & Pomeroy, of Buffalo, Braun, Bosworth & Co., Inc., Robert Haw-

kins & Co., of Boston, R. S. Dickson & Co., of Charlotte, McDonald & Co., of Cleveland, Milwaukee Co., of Milwaukee, and Chace, Whiteside & Warren, of Boston, as 1½s, at a price of 100.039, a net interest cost of about 1.495%:

\$1,500,000 loan Act of 1946, parking facilities bonds. Due \$75,000 from Dec. 1, 1947 to 1966, inclusive.

500,000 permanent housing for Veterans of World War II bonds. Due on Dec. 1, as follows: \$35,000 in 1947 to 1956, and \$30,000 in 1957 to 1961, inclusive.

500,000 funding loan bonds. Due \$100,000 on Dec. 1, in 1947 to 1951, inclusive.

155,000 subway, Act of 1933 bonds. Due on Dec. 1, 1976.

Denomination \$1,000. These bonds are dated Dec. 1, 1946. The next highest bidder was Halsey, Stuart & Co., Blair & Co., Inc., Union Securities Corp., New York, Shields & Co., B. J. Van Ingen & Co., Otis & Co., Geo. B. Gibbons & Co., Inc., J. R. Williston & Co., and William R. Compton & Co., Inc., jointly, at a price of 101.107, a net interest cost of 1.531%.

Bonds Offered for Investment—The successful bidders reoffered the above bonds for public subscription at prices ranging from 0.70% to a dollar price of 95½, according to maturity.

Essex County (P. O. Salem), Mass.

Bonds and Notes Sold—The \$125,000 tuberculosis hospital bonds offered Nov. 26—v. 164, p. 2740—were awarded to Shields & Co. of New York, as 1s, at a price of 101.171, a basis of about \$0.768%. Dated Nov. 15, 1946 and due on Nov. 15 from 1947 to 1956 inclusive. Second high bid of 100.267 for 1s was made by Coffin & Burr.

The \$40,000 tuberculosis hospital maintenance notes offered Nov. 26 were awarded to the Cape Ann National Bank of Gloucester, at 0.49% discount. Dated Dec. 2, 1946 and due April 1, 1947. The Beverly National Bank of Beverly, was second high bidder, naming a rate of 0.496%.

Gloucester, Mass.

Bond Offering—S. Emerson Laurie, City Treasurer, will receive sealed bids until 11 a.m. on Dec. 3 for the purchase of \$150,000 First Veterans' housing loan coupon bonds. Dated Dec. 1, 1946. Denomination \$1,000. Due \$30,000 on December 1, from 1947 to 1951 incl. Bidder to name one rate of interest, expressed in a multiple of ¼ of 1%. Principal and semi-annual interest payable at the Second National Bank of Boston. Legal opinion of Storey, Thorndike, Palmer & Dodge of Boston to be furnished the successful bidder.

MICHIGAN

Marysville, Mich.

Bonds Voted—An issue of \$200,000 storm and sanitary sewer bonds was approved at the election held on Nov. 5.

Michigan (State of)

Cities Win Fight for Share of Sales Tax—An amendment to the Michigan Constitution providing that one-sixth of the sales tax collected by the State be returned to school districts and another one-sixth to cities carried by a majority of over 200,000 at the Nov. 5 election.

An estimated \$53,000,000 will go to the schools and cities. Mayor Jeffries, of Detroit, estimates that Detroit will receive about \$18,000,000 or nearly 20% of its current tax budget.

Midland Township School District No. 13 (P. O. Midland), Mich.

Bond Offering—Fred Northcott, District Secretary, will receive sealed bids until 6 p.m. (EST) on Dec. 2 for the purchase of \$60,000 not to exceed 3% interest coupon building bonds. Dated Dec. 2, 1946. Denom. \$1,000. Due \$12,000 on May 1 from 1948 to 1952 incl. Rate

of interest to be expressed in multiples of ¼ of 1%. Principal and interest (M-N) payable at the Chemical State Savings Bank, Midland. Bids must be conditioned upon the unqualified legal opinion of the purchaser's attorney. Cost of opinion and printing of the bonds to be paid for by the district. A certified check for 2% of the bonds bid for, payable to order of the District Treasurer, is required.

Petoskey, Mich.

Bonds Voted—An issue of \$400,000 lighting system bonds carried at the election held on Nov. 5.

MINNESOTA

Brown County Indep. Sch. Dist. No. 24 (P. O. Sleepy Eye), Minn.

Bond Offering—C. W. Kiefer, Clerk of the Board of Education, will receive sealed bids until 1 p.m. on Dec. 9 for the purchase of \$300,000 not to exceed 2% interest coupon building bonds. Dated December 1, 1946. Denomination \$1,000. Due December 1, as follows: \$15,000 from 1947 to 1949 incl., and \$35,000 from 1960 to 1962 incl. Optional at par and accrued interest on Dec. 1, 1959, or on any subsequent interest date. Rate of interest to be expressed in multiples of ¼ of 1%. Split rate bids will not be considered. Principal and interest (J-D) payable at a suitable bank or trust company designated by the successful bidder. All bids must be unconditional and approving legal opinion of Dorsey, Colman, Barker, Scott & Barber of Minneapolis must be accepted by the successful bidder. A certified check for \$6,000, payable to order of the District Treasurer, is required.

Glasgow (P. O. Wabasha), Minn.

Bond Offering—B. A. Passe, Town Clerk, will receive sealed bids until 1 p.m. on Dec. 6 for the purchase of \$29,000 not to exceed 2¼% interest coupon road and bridge bonds. Dated Dec. 1, 1946. Denom. \$1,000. Due Dec. 1, as follows: \$2,000 from 1949 to 1961 incl., and \$3,000 in 1962. Rate of interest to be expressed in a multiple of ¼ or 1/10 of 1%. Principal and interest (J-D) to be payable at a place designated by the purchaser. A certified check for \$580, payable to order of the Town Treasurer, is required. No split rate bids will be considered. The executed bonds and legal opinion of Dorsey, Colman, Barker, Scott & Barber of Minneapolis will be furnished the successful bidder. The bonds were voted at the Nov. 5 general election.

Minnesota (State of)

Certificate Offering—Richard W. Bassett, conservator of Rural Credit, will receive sealed bids until 11 a.m. on Dec. 10, for the purchase of \$9,450,000 rural credit deficiency fund certificates of indebtedness. Dated Feb. 1, 1947. Denomination \$1,000. These bonds are due \$675,000 on Aug. 1, 1956, and on Feb. and Aug. 1, 1957 to Feb. 1, 1963. Principal and interest will be payable in lawful money of the United States of America, at the office of the State Treasurer, or, at the option of the holder, at the fiscal agency of the State, in New York City, or in St. Paul. All bids are to be subject to the approval of legality of the certificates by Wood, Hoffman, King & Dawson, of New York City, whose approving opinion will be furnished the successful bidder without charge. Each bidder must give one rate of interest to be borne by the certificates, the rate to be stipulated in any multiple of ¼ of 1% or of one-tenth of 1%. Enclose a certified check, payable to the order of the Treasurer, amounting to \$189,000, to be forfeited as liquidated damages in case the bid be accepted and the bidder shall fail to comply therewith. No other bids will be considered.

Nashauk, Minn.

Bonds Sold—It is reported that the following bonds totaling \$57,000, approved by the voters on Aug. 6, have been sold to the State: \$37,000 sewer system, and \$20,000 water supply bonds.

Nobles County Indep. Sch. Dist. No. 5 (P. O. Worthington), Minn.

Bond Offering—E. E. Brown, District Clerk, will receive sealed bids until 1 p.m. on Dec. 3, for the purchase of \$500,000 building bonds. Dated Jan. 1, 1947. Denomination \$1,000. These bonds are due \$25,000 from July 1, 1948 to 1967. Bidders shall state the desired interest rate or rates in multiples of $\frac{1}{8}$ or one-tenth of 1%. Principal and interest payable at any suitable bank or trust company designated by the purchaser. The District will furnish the printed bonds and the approving opinion of Dorsey, Colman, Barker, Scott & Barber, of Minneapolis, both without cost to the purchaser. These bonds will be delivered to the purchaser within 30 days after the date of sale at Minneapolis or St. Paul. A certified check for \$15,000, payable to the District Treasurer, must accompany the bid.

Ortonville, Minn.

Bonds Voted—The voters approved the proposal to issue \$150,000 municipal hospital construction bonds by a two to one majority at the general election on Nov. 5.

Owatonna, Minn.

Bonds Voted—An issue of \$85,000 swimming pool bonds carried at the election held on Nov. 5.

Robbinsdale, Minn.

Bond Offering—E. A. Jaenisch, City Clerk, will receive sealed bids until 10 a.m. on Dec. 5, for the purchase of \$100,000 permanent improvement revolving fund bonds, to bear not exceeding 2% interest. Dated Dec. 1, 1946. Denomination \$1,000. These bonds are due Dec. 1, as follows: \$5,000 in 1947 and 1948, and \$10,000 in 1949 to 1957. Rate of interest to be in multiples of one-tenth or $\frac{1}{4}$ of 1%. These are the bonds authorized at the election held on Nov. 5. Principal and interest (J-D) payable at any suitable bank or other institution the bidder may designate. The approving opinion of Dorsey, Colman, Barker, Scott & Barber, of Minneapolis, will be furnished. A certified check for \$2,000, payable to the State Treasurer, must accompany the bid.

Swift County (P. O. Benson), Minn.

Bonds Voted—An issue of \$200,000 city-county hospital bonds was approved at the election held on Nov. 5.

MISSISSIPPI**Batesville, Miss.**

Bond Offering—Mrs. Leona L. Carothers, Town Clerk, will receive sealed bids until 7 p.m. on Dec. 3, for the purchase of the \$125,000 gas revenue bonds offered without success on Oct. 3.

Chickasaw County Supervisors District No. 1 (P. O. Houston), Miss.

Bonds Sold—An issue of \$100,000 industrial plant bonds was purchased recently by the local banks, as 2s, at a price of par. These bonds were previously offered for sale on July 1, and all bids were rejected.

Copiah County (P. O. Hazlehurst), Miss.

Bond Legality Approved—An issue of \$100,000 $1\frac{1}{2}$ % and $1\frac{3}{4}$ % county hospital bonds approved by the voters on July 2, has been approved as to legality by Charles & Trauernicht, of St. Louis. Dated Oct. 1, 1946.

Crenshaw, Miss.

Bonds Legality Approved—An issue of \$20,000 2% paving and street improvement bonds is said to have been approved as to legality by Charles & Trauernicht, of St. Louis. Dated Sept. 3, 1946.

Flora Separate Sch. Dist., Miss.

Bond Offering—W. J. Wilder, Town Clerk, will receive sealed and auction bids until 8 p.m. on Dec. 3, for the purchase of \$30,000 school bonds. These bonds are part of an authorized issue of \$60,000. A certified check for 2% must accompany the bid.

Greenville, Miss.

Bond Offering—Geo. F. Archer, City Clerk, will receive sealed bids until 7:30 p.m. on Dec. 3, for the purchase of \$40,000 school bonds. Interest rate to be stated in bid. Dated Jan. 1, 1947. Denomination \$1,000. These bonds are due \$2,000 from Jan. 1, 1948 to 1967. Principal and interest payable at a place designated by the purchaser, subject to the approval of the City Council. The approving opinion of Charles & Trauernicht, of St. Louis, will be furnished. A certified check for \$800, payable to the City, must accompany the bid.

Jackson County, Wade Consolidated School District (P. O. Pascagoula), Miss.

Bond Offering—Fred Taylor, Clerk of the Board of Supervisors, will receive sealed bids until 2 p.m. on Dec. 2, for the purchase of \$27,000 school bonds. Dated Nov. 1, 1946. Denomination \$1,000. These bonds are due May 1, as follows: \$1,000 in 1948, and \$2,000 in 1949 to 1961. Bidders to name the rate of interest. Principal and interest payable at the County Depository. The approving opinion of Charles & Trauernicht, of St. Louis, will be furnished. A certified check for \$540, payable to the Board of Supervisors, must accompany the bid.

New Albany Municipal Separate School District (P. O. New Albany), Miss.

Bond Legality Approved—An issue of \$175,000 2% and $2\frac{1}{4}$ % school bonds has been approved as to legality by Charles & Trauernicht, of St. Louis. Dated Oct. 1, 1946.

Pearl River County Sch. Dist., (P. O. Poplarville), Miss.

Bond Offering—N. C. Rouse, Clerk of the Board of Supervisors, will receive sealed bids until Dec. 2, for the purchase of the following bonds amounting to \$4,200: \$2,200 Buck Branch Consolidated School District, and \$2,000 Derby Consolidated School District bonds.

Smith County, Mize Special Consolidated Sch. Dist. (P. O. Raleigh), Miss.

Bond Sale—The \$75,000 school bonds offered on May 6, were sold recently to the Walton-Hamp Jones Co., of Jackson, as 2 $\frac{3}{4}$ s.

MISSOURI**Barry County (P. O. Cassville), Missouri**

Bonds Voted—The electors are said to have approved at a recent election a proposal calling for the issuance of \$80,000 bridge construction bonds.

Boone County (P. O. Columbia), Missouri

Bonds Voted—The issuance of \$100,000 road construction bonds was approved by the voters at the election held on Nov. 5.

Braymer, Mo.

Bonds Voted—The issuance of \$85,000 water works bonds is said to have been ratified by the voters at an election held on Nov. 12.

Joplin, Mo.

Bond Election—The following bonds totaling \$1,275,000, will be submitted to the voters at the election to be held on Dec. 3: \$1,200,000 sewage disposal plants and line extensions; \$15,000 highway right-of-way, and \$60,000 garbage disposal system bonds.

Marshall, Mo.

Bond Sale—The \$400,000 electric light revenue bonds offered Nov. 26—v. 164, p. 2453—were awarded to a syndicate composed of Paine, Webber, Jackson & Curtis, of Chicago, Lucas, Farrell &

Satterlee, and Burke & MacDonald, both of Kansas City, as 2s, at a price of 101.262, a basis of about 1.707%. Dated Dec. 1, 1946 and due serially on June 1 from 1948 to 1966 incl. All or any bonds maturing in 1956 and thereafter are redeemable on Dec. 1, 1951, or on any subsequent interest date, at par and accrued interest. A syndicate headed by G. H. Walker & Co., of St. Louis, was second high bidder, offering a price of 100.357 for 2s.

MONTANA**Cascade County School District No. D (P. O. Belt), Mont.**

Bond Offering—Lavin Asterlik, District Clerk, will receive sealed bids until 8 p.m. on Dec. 18 for the purchase of \$143,000 not to exceed 6% interest school bonds. Dated Jan. 1, 1947. Amortization bonds will be the first choice and serial bonds the second choice of the School Board. Interest J-J. A certified check for \$10,000, payable to order of the above-mentioned Clerk, must accompany the bid.

Stillwater County (P. O. Columbus), Mont.

Bonds Voted—It is stated by the County Clerk and Recorder that \$100,000 not to exceed 6% hospital bonds were approved by the voters at the general election by a wide margin.

NEBRASKA**Central City School District (P. O. Central City), Neb.**

Bond Sale Details—It is now reported by the Secretary of the Board of Education that the \$175,000 auditorium bonds sold as 2s, as noted here—v. 164, p. 2598—were purchased by the Robert E. Schweser Co., of Omaha, at par. Dated Jan. 1, 1947. Due on Jan. 1, in 1949 to 1967, inclusive. Interest payable J-J.

Columbus, Neb.

Bond Offering—A. J. Galley, City Clerk, will receive sealed bids until 8:30 p.m. on Dec. 4 for the purchase of \$75,000 park improvement bonds. Dated May 1, 1947. Denom. \$1,000. Due May 1, as follows: \$7,000 from 1948 to 1952 incl., and \$8,000 from 1953 to 1957 incl. Callable after 5 years from date of issue. Successful bidder to pay for printing of the bonds and all publication costs. Bids must be unconditional and accompanied by a certified check for 1% of the bonds, payable to order of the City Treasurer. The bonds were voted at the Nov. 5 general election.

Howard County (P. O. St. Paul), Nebraska

Bonds Voted—An issue of \$100,000 hospital bonds carried at the election held on Nov. 5.

Keya Paha County (P. O. Springfield), Neb.

Bond Purchase Contract—It is stated by the County Clerk that the Wachob-Bender Corp., of Omaha, has contracted to purchase the \$85,000 $2\frac{1}{2}$ % highway construction bonds approved by the voters on Nov. 5. Dated Jan. 1, 1947. Due serially in from two to 22 years after date, optional after 10 years.

Lexington, Neb.

Bonds Voted—The following bonds amounting to \$50,000, were favorably voted at the election held on Nov. 19: \$35,000 park improvement, and \$15,000 fire equipment bonds.

Nehawka, Neb.

Bonds Sold—The Village Clerk reports that the \$7,000 water system bonds approved by the voters last September, were purchased by the Robert E. Schweser Co., of Omaha, as 2 $\frac{3}{4}$ s. Dated Dec. 1, 1946. Due in 20 years, optional after five years from date.

Ogallala Sch. Dist. (P. O. Ogallala), Neb.

Bonds Sold—It is stated by the Secretary of the Board of Education that the \$250,000 construction bonds approved by the voters

at the Nov. 5 election, have been purchased by the First Trust Co., of Lincoln, Neb.

Omaha Public Power District, Neb.

Bond Offering Scheduled for January—The above district is said to contemplate the offering of \$42,000,000 elec. revenue bonds early in January, with delivery about Feb. 1. These bonds will be offered for sale at a price not less than par and interest, with interest rates to be fixed by the bidders. There will be \$22,000,000 of serial bonds maturing annually from three to 20 years, inclusive, and \$20,000,000 of term bonds due 30 years from date, with a sinking fund for complete amortization of the bonds operating in varying amounts from three to 30 years, so that aggregate annual debt service will be equal.

The bonds will be secured by the gross revenues of the District's electric system which will serve the City of Omaha and 38 cities and villages in the surrounding area of Nebraska. It is expected that debt service coverage on the bonds after all expenses of operation and maintenance, including payments in lieu of taxes but before depreciation, will be approximately two times. The issue will have a reserve fund set aside within the first two years of operation equal in amount to not less than interest and principal due in the third year, which fund will thereafter be maintained at one year's interest plus the next succeeding serial maturity.

St. Paul, Neb.

Bonds Voted—An issue of \$100,000 hospital bonds was approved at the election held on Nov. 5.

Saunders County (P. O. Wahoo), Nebraska

Bonds Voted—An issue of \$150,000 county hospital bonds was favorably voted at the election held on Nov. 5.

Schuyler School District, Neb.

Bonds Voted—An issue of \$250,000 site purchase and construction bonds was ratified at the election held on Nov. 5.

Scottsbluff, Neb.

Bonds Voted—The issuance of \$50,000 stadium construction bonds is said to have been approved by the voters at the election held on Nov. 5.

NEVADA**Clark County (P. O. Las Vegas), Nev.**

Bonds Voted—The issuance of \$400,000 county hospital purchase bonds was approved by the voters at the general election on Nov. 5, by a wide margin.

NEW JERSEY**Little Falls Township Sch. Dist. (P. O. Little Falls), N. J.**

Bond Offering—Jeane M. Henderson, District Clerk, will receive sealed bids until 8 p.m. on Dec. 5, for the purchase of \$400,000 school coupon or registered bonds, to bear not exceeding 4% interest. Dated Jan. 1, 1947. Denomination \$1,000. These bonds are due Jan. 1, as follows: \$10,000 in 1949 to 1951, \$15,000 in 1952 to 1975, and \$10,000 in 1976. Rate of interest to be in a multiple of one-twentieth or $\frac{1}{8}$ of 1%. Principal and interest (J-J) payable in lawful money at the Little Falls National Bank, Little Falls. Each proposal must state the amount bid for the bonds, which shall be not less than \$400,000 nor more than \$401,000. The successful bidder will be furnished with the opinion of Hawkins, Delafield & Wood, of New York, that the bonds are valid and legally binding obligations of the Board of Education. A certified check for \$8,000, payable to the Board of Education, must accompany the bid.

Livingston Township Sch. Dist. (P. O. Livingston), N. J.

Bonds Voted—An issue of \$150,000 construction bonds was favorably voted at the election held on Oct. 29.

Roseland School District, N. J.

Bond Offering—Louis F. Kent, District Clerk, will receive sealed bids until 8 p.m. on Dec. 10, for the purchase of \$150,000 school coupon or registered bonds, to bear not exceeding 4% interest. Dated Dec. 1, 1946. Denomination \$1,000. These bonds are due Dec. 1, as follows: \$6,000 in 1948, to 1954, and \$9,000 in 1955 to 1966. Principal and interest (J-D), payable at the Caldwell National Bank, Caldwell. Rate of interest to be in multiples of one-twentieth or $\frac{1}{8}$ of 1%. The successful bidder will be furnished with the approving opinion of Hawkins, Delafield & Wood, of New York, that the bonds are valid and legally binding obligations of the Board of Education. A certified check for \$3,000, payable to the Board of Education, is required with bid.

South River, N. J.

Notes Sold—It is stated that The First National Bank, of South River, and the South River Trust Company, purchased recently \$20,000 public works anticipation notes at 2%.

NEW MEXICO**Portales, N. Mex.**

Bond Sale—Henry Dahlberg & Co. of Tucson was awarded on Nov. 19 the following bonds aggregating \$375,000, the accepted bid representing a 2.192% interest cost to the city: \$300,000 general obligation sewer bonds.

75,000 general obligation airport bonds.

The bonds mature serially on Nov. 1 from 1948 to 1966, inclusive and the first eight maturities bear 2% interest and the balance $2\frac{1}{4}$ %. Bonds maturing on and after Nov. 1, 1957, are callable in inverse numerical order on Nov. 1, 1956, or on any subsequent interest date, at par and accrued interest. The bonds are being re-offered to yield 1% to 2% to Nov. 1, 1956, and 2.25% thereafter. Two other bids were entered for the issue, one on behalf of a group composed of Boettcher & Co., Peters, Writer & Christensen, Inc., and Lucas, Farrell & Satterlee, Inc., and the other for the account of Sidlo, Simons, Roberts & Co., John Nuveen & Co., Lee Higginson Corp., and Barcus, Kindred & Co.

NEW YORK**Bethlehem, Elmore Fire District (P. O. Delmar), N. Y.**

Bond Sale—The \$7,500 coupon semi-annual improvement bonds offered for sale on Nov. 26—v. 164, p. 2741—were awarded to the National Commercial Bank, of Albany. Dated Nov. 1, 1946. Denomination \$1,500. These bonds are due \$1,500 from Nov. 1, 1947 to 1951. The next highest bidder was the State Bank, of Albany.

Bronxville, N. Y.

Bond Offering—Jerry C. Leary, Village Clerk, will receive sealed bids until 3:30 p.m. on Dec. 9, for the purchase of \$182,000 land acquisition coupon or registered bonds, to bear not exceeding 4% interest. Dated Jan. 1, 1947. Denomination \$1,000. These bonds are due July 1, as follows: \$11,000 in 1948 and 1949, \$10,000 in 1950, and \$15,000 in 1951 to 1960. Rate of interest to be in multiples of $\frac{1}{4}$ or one-tenth of 1%. Principal and interest (J-J), payable at the Gramatan National Bank & Trust Co., Bronxville. These bonds will be delivered at the office of the successful bidder or at the office of Hawkins, Delafield & Wood, 67 Wall Street, New York City, on or about Jan. 2, 1947. These bonds will be valid and legally binding general obligations of the Village. The approving opinion of Hawkins, Delafield & Wood, of New York, will be furnished to the purchaser without cost. A certified check for 2% of the amount of the bonds bid for, payable to the Village, is required.

Hempstead, Roosevelt Fire Dist.
(P. O. Roosevelt), N. Y.

Bond Offering—Charles E. Ashdown, District Secretary, will receive sealed bids until 4 p.m. on Dec. 3, for the purchase of \$20,000 fire house coupon or registered bonds, to bear not exceeding 4% interest. Dated Dec. 1, 1946. Denomination \$1,000. These bonds are due \$2,000 from Dec. 1, 1947 to 1956. Rate of interest to be in multiples of 1/4 or one-tenth of 1%. Principal and interest (J-D) payable at the Nassau County National Bank, Roosevelt. These bonds will be delivered at the office of the successful bidder, or, at the option of the successful bidder, at the office of Hawkins, Delafield & Wood, 67 Wall Street, New York City, on or about Dec. 16, 1946. The bonds will be valid and general obligations of the District. The approving opinion of Hawkins, Delafield & Wood, of New York City, will be furnished to the purchaser without cost. A certified check for 2% of the bonds bid for, payable to the Fire District, must accompany the bid.

New York City Housing Authority

Notes Sold—Award was made on Nov. 21 by the Authority to a Syndicate composed of the Chemical Bank & Trust Co., the National City Bank, the Guaranty Trust Co., the Bankers Trust Co., the Central Hanover Bank & Trust Co., all of New York, the Bank of America National Trust & Savings Association, of San Francisco, the Mellon National Bank of Pittsburgh, the National Bank of Detroit, and Brown Brothers Hariman & Co., of New York, of the following temporary loan notes (Issue XX), aggregating \$32,109,000, at 0.90%:

Series	Amount
First	\$1,575,000
Second	1,000,000
Third	1,343,000
Fourth	1,000,000
Fifth	1,000,000
Seventh	1,000,000
14th	1,000,000
15th	1,000,000
17th	1,000,000
18th	1,000,000
19th	1,000,000
20th	1,000,000
21st	1,000,000
22nd	1,000,000
23rd	1,000,000
24th	1,000,000
25th	1,000,000
26th	1,000,000
27th	1,000,000
28th	1,000,000
29th	1,000,000
31st	1,000,000
32nd	1,000,000
33rd	1,000,000
34th	1,000,000
36th	1,000,000
37th	1,000,000
38th	1,000,000
39th	1,000,000
40th	1,000,000
41st	1,191,000

The following notes aggregating \$2,924,000, were awarded to the Bessemer Trust Co., of Jersey City:

Series	Amount
Sixth	\$1,000,000
at 0.81%, plus a premium of \$1.00.	
Eighth	660,000
at 0.80%, plus a premium of \$1.00.	
16th	664,000
at 0.81%, plus a premium of \$1.00.	
30th	600,000
at 0.82%, plus a premium of \$1.00.	

Salomon Bros. & Hutzler of New York, were the successful bidders for the temporary loan notes aggregating \$6,190,000, as follows:

Series	Amount
Ninth	\$1,000,000
at 0.84%, plus a premium of \$1.00.	
10th	1,000,000
at 0.85%, plus a premium of \$6.00.	

11th	1,000,000
at 0.85%, plus a premium of \$7.00.	
12th	1,000,000
at 0.86%, plus a premium of \$15.00.	
13th	1,000,000
at 0.86%, plus a premium of \$15.00.	
35th	1,190,000
at 0.82%, plus a premium of \$1.00.	

Rochester, N. Y.

Bond Offering—Stanley F. Kelder, Town Supervisor, will receive sealed bids until 3 p.m. (EST), on Dec. 2, for the purchase of \$15,000 highway equipment coupon or registered bonds, to bear not exceeding 5% interest. Dated Oct. 15, 1946. Denomination \$1,000. These bonds are due \$3,000 from Oct. 15, 1947 to 1951. Rate of interest to be in multiples of 1/4 or one-tenth of 1%. Principal and interest (A-O) payable at the State of New York National Bank, Kingston. The approving opinion of Vandewater, Sykes & Heckler, of New York City, will be furnished to the purchaser without cost. A certified check for \$300, payable to the Town, must accompany the bid.

Note Sale—The \$700,000 tax anticipation notes offered for sale on Nov. 25—v. 164, p. 2741—were awarded to the Genesee Valley Trust Co., of Rochester, at a rate of 0.60%. Dated Dec. 1, 1946. Denom. \$1,000. These notes are due on Aug. 1, 1947. The next highest bidder was the First Boston Corp., at a rate of 0.68%, plus \$9.00, followed by the Guaranty Trust Co., New York, at a rate of 0.68%, plus \$5.00.

Rockville Centre, N. Y.

Bond Offering—Robert T. Eichmann, Village Treasurer, will receive sealed bids until 2:30 p.m. on Dec. 5, for the purchase of \$28,500 general improvement coupon or registered bonds, to bear not exceeding 5% interest. Dated Dec. 1, 1946. Denomination \$1,000, one for \$500. These bonds are due Dec. 1, as follows: \$4,500 in 1947, and \$6,000 in 1948 to 1951. Rate of interest to be in multiples of 1/4 or one-tenth of 1%. Principal and interest (J-D) payable at the Bank of Rockville Centre Trust Co., Rockville Centre. Said bonds will be delivered at New York City, or at such other place as may be agreed with the purchaser about Dec. 20, 1946. The approving opinion of Vandewater, Sykes & Heckler, of New York City, will be furnished to the purchaser without cost. A certified check for \$570, payable to the Village, must accompany the bid.

NORTH CAROLINA**Roanoke Rapids Sanitary District, North Carolina**

Bond Sale—The \$200,000 coupon water and sewer bonds offered Nov. 26—v. 164, p. 2742—were awarded to a syndicate composed of R. S. Dickson & Co., of Charlotte, J. Lee Peeler & Co., of Durham, and the Vance Securities Corp., of Greensboro, at a price of 100.405, a net interest cost of about 2.269%, as follows:

\$120,000 2s. Due on March 1 from 1948 to 1969 incl.	
80,000 2 1/2s. Due on March 1 from 1970 to 1977 incl.	

The bonds are dated Sept. 1, 1946.

Statesville, N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids until 11 a. m. on Dec. 3, at his office in Raleigh, for the purchase of \$170,000 series A, water coupon bonds, to bear not exceeding 6% interest. Dated Dec. 1, 1946. Denom. \$1,000. These bonds are due Dec. 1, as follows: \$4,000 in 1949 to 1963, \$5,000 in 1964 to 1971, and \$10,000 in 1972 to 1978. Principal and interest (J-D) payable in New York City. General obligations; delivery on or about Dec. 23, 1946, at the place of purchaser's choice. Bidders are requested to name the rate or rates of interest in multiples of 1/4 of 1%. The approving opinion of Masslich & Mitchell, of New York, will be furnished. A certified check for \$3,400, payable to the State Treasurer, must accompany the bid.

NORTH DAKOTA**Fargo, N. Dak.**

Bond Sale—The \$75,000 fire equipment bonds offered for sale on Nov. 26—v. 164, p. 2454—were awarded jointly to the First National Bank of Minneapolis, and the First National Bank of St. Paul, as 0.90s, at a price of 100.014, a basis of about 0.895%. Dated Dec. 1, 1946. Denom. \$1,000. These bonds are due \$25,000 on Dec. 1, in 1948 to 1950, inclusive. Interest payable J-D. The next highest bidder was Halsey, Stuart & Co., for 1s, at a price of 100.146.

OHIO

Ashtabula Local Sch. Dist., Ohio
Bonds Voted—An issue of \$395,000 construction bonds was favorably voted at the election held on Nov. 5.

Berea City School District, Ohio
Bond Sale—The \$500,000 building bonds offered for sale on Nov. 25—v. 164, p. 2454—were awarded to a syndicate composed of Braun, Bosworth & Co., Inc., Ryan, Sutherland & Co., of Toledo, Fahey, Clark & Co., and Hayden, Miller & Co., both of Cleveland, as 2s, at a price of 101.212, a basis of about 1.89%. Dated Nov. 15, 1946. Denom. \$1,000. These bonds are due from July 1, 1948 to Jan. 1, 1973. Interest payable J-J. The next highest bidder was Stranahan, Harris & Co., Inc., Field, Richards & Co., and the National City Bank, Cleveland, jointly, for 2s, at a price of 100.651.

Champion Township Local Sch. Dist. (P. O. Warren), Ohio
Bonds Voted—At the general election the voters approved the issuance of the \$350,000 construction bonds, it is stated.

Clyde, Ohio
Bonds Voted—The electors gave a favorable majority to the issuance of \$177,000 sewer construction bonds at the election on Nov. 5.

Dorset Local Sch. Dist., Ohio
Bonds Voted—An issue of \$73,000 construction bonds was approved at the election held on Nov. 5.

Eaton Exempted Village Sch. Dist., Ohio
Bonds Voted—An issue of \$395,000 site purchase and construction bonds carried at the election held on Nov. 5.

Euclid, Ohio
Bonds Voted—An issue of \$250,000 water main bonds was ratified at the election held on Nov. 5.

Euclid City Sch. Dist., Ohio
Bond Sale Postponed—Bids on an issue of \$1,850,000 bonds will be considered on Dec. 11, instead of Dec. 9 as originally contemplated.

Howland Township Local Sch. Dist. (P. O. Warren), Ohio
Bonds Voted—A proposal to issue \$500,000 construction bonds is said to have been ratified by the voters at the general election.

Huron, Ohio
Bond Voted—An issue of \$130,000 2% water main extension bonds carried at the election held on Nov. 5. These bonds are due in 25 years.

Indian Hill and Terrace Park Sch. Dist. (P. O. Terrace), Ohio
Bonds Voted—An issue of \$514,000 school system bonds was favorably voted at the election held on Nov. 5.

Jackson Township Sch. Dist. (P. O. Massillon), Ohio
Bonds Voted—At the general election the voters are said to have ratified the issuance of \$350,000 construction bonds.

Jerusalem Township (P. O. Curtice, R. F. D. No. 1), Ohio

Bond Sale—The \$20,000 fire building and apparatus bonds offered for sale on Nov. 15—v. 164, p. 2331—were awarded to Ryan, Sutherland & Co., of Toledo, as 1 1/4s, at a price of 101.78, a basis of about 1.57%. Dated Oct. 1, 1946. Due \$1,000 from Oct. 1, 1948 to 1967, incl. Interest payable A-O. Fox, Reusch & Co., offered the runner-up bid for the bonds.

Kenton Union Sch. Dist. (P. O. Kenton), Ohio

Bonds Voted—Early Offering Expected—It is reported by Dr. Walter L. Collins, Superintendent of Schools, that \$80,000 2 1/2% improvement bonds were approved by the voters at the general election by a margin of over two-to-one. Due in 15 years. It is expected that these bonds will be offered for sale in January.

Louisville Local Sch. Dist. (P. O. Louisville), Ohio

Bonds Voted—A proposal to issue \$250,000 construction and equipment bonds is reported to have carried on Nov. 5.

Middleburg Heights (P. O. Berea), Ohio

Bond Sale—The \$280,000 refunding bonds offered Nov. 25—v. 164, p. 2599—were awarded to Stranahan, Harris & Co., of Toledo, and William J. Mericka & Co., of Cleveland, jointly, as 3 1/4s, at a price of 100.144, a basis of about 3.22%. Dated Dec. 1, 1946 and due Jan. 1, 1955, with \$160,000 bonds being subject to prior redemption at the rate of \$20,000 annually on July 1 from 1947 to 1954 incl.

Mifflin Local Sch. Dist., Ohio
Bonds Voted—An issue of \$203,000 construction bonds carried at the election held on Nov. 5.

Monclova Township Sch. Dist. (P. O. Monclova), Ohio
Bonds Approved—An issue of \$80,000 gymnasium auditorium construction and site purchase bonds was approved at the election held on Nov. 5.

Montfort Heights Local Sch. Dist. (P. O. Cincinnati), Ohio

Bonds Voted—An issue of \$100,000 auditorium and gymnasium bonds was ratified at the election held on Nov. 5.

Mount Healthy Exempted Village School District, Ohio
Bonds Voted—An issue of \$185,000 construction bonds was approved at the election held on Nov. 5.

Mt. Sterling Local Sch. Dist. (P. O. Mt. Sterling), Ohio

Bonds Voted—An issue of \$150,000 construction bonds was approved by the voters at the general election on Nov. 5.

Orange Local Sch. Dist. (P. O. Chagrin Falls), Ohio

Bond Sale—The \$480,000 building bonds offered for sale on Nov. 21—v. 164, p. 2454—were purchased by Fahey, Clark & Co., of Cleveland. Dated Dec. 15, 1946. Denom. \$1,000. These bonds are due \$12,000 on June 15 and Dec. 15, in 1947 to 1966, inclusive. No other bid was received.

Purchasers—It was stated subsequently that Stranahan, Harris & Co., Inc., of Toledo, Fox, Reusch & Co., of Cincinnati, and William J. Mericka & Co., of Cleveland, were associated with the above named firm in the purchase of the bonds, which were awarded to the group as 2 1/4s, at a price of 100.108, a basis of about 2.725%. Interest payable J-D.

Oxford, Ohio
Bonds Voted—An issue of \$100,000 sewage treatment plant bonds was approved at the election held on Nov. 5.

Plymouth Local Sch. Dist., Ohio
Bond Offering—Joseph E. Hodges, Clerk of the Board of Education, will receive sealed bids until noon on Dec. 10, for the purchase of \$50,000 building bonds, to bear not exceeding 2% interest. Dated Jan. 1, 1947. Denomination \$1,000 and \$2,000. These bonds are due \$1,000 April and Oct. 1, 1948, \$2,000 April and Oct. 1, 1950, \$2,000 April and Oct. 1, 1951, \$1,000 April and Oct. 1, 1952, \$2,000 April and Oct. 1, 1953, \$1,000 April and Oct. 1, 1954, \$2,000 April and Oct. 1, 1955, \$1,000 April and Oct. 1, 1956, \$2,000 April and Oct. 1, 1957, \$1,000 April and Oct. 1, 1958, \$2,000 April and Oct. 1, 1959, \$1,000 April and Oct. 1, 1960, \$2,000 April and Oct. 1, 1961, \$1,000 April and Oct. 1, 1962, \$2,000 April and Oct. 1, 1963, \$1,000 April and Oct. 1, 1964, \$2,000 April and Oct. 1, 1965, \$1,000 April and Oct. 1, 1966, and \$2,000 April and Oct. 1, 1967. Rate of interest to be in multiples of 1/4 of 1%. These bonds were authorized at the November election in 1945. Enclose a certified check for \$2,500, payable to the Board of Education.

Pomeroy, Ohio
Bonds Voted—An issue of \$100,000 storm sewer construction bonds was favorably voted at the election held on Nov. 5.

Prospect, Ohio
Bonds Voted—The following mortgage revenue bonds amounting to \$280,000 were favorably voted at the election held on Nov. 5:

\$145,000 water plant and distribution system bonds.
135,000 sanitary sewage system and treatment works bonds.

Richfield Township Local Sch. Dist. (P. O. Holgate), Ohio

Bonds Voted—An issue of \$110,000 construction bonds carried at the election held in November.

Rittman Exempted Village Sch. Dist. (P. O. Rittman), Ohio

Bonds Voted—A \$414,000 issue of site purchase and building bonds is said to have been approved by the voters on Nov. 5.

Sandusky City Sch. Dist., Ohio
Bond Offering—Hyacinth Rheinegger, Clerk-Treasurer of the Board of Education, will receive sealed bids until noon on Dec. 13, for the purchase of \$600,000 2% improvement bonds. Dated Dec. 1, 1946. Denom. \$1,000. These bonds are due \$30,000 from Dec. 1, 1948 to 1967. Bidders may bid for a different rate of interest in a multiple of 1/4 of 1%. Principal and interest (J-D) payable at the Citizens National Banking Co., Sandusky. These bonds were authorized at the election held on Nov. 6, 1945. The proceedings looking to the issuance of said bonds have been taken under the supervision of Squire, Sanders & Dempsey, of Cleveland, whose approving opinion will be furnished to the purchasers. A certified check for 1% of the amount of the issue, payable to the Board of Education, must accompany the bid.

Shelby Sch. Dist. (P. O. Shelby), Ohio

Bonds Voted—At the general election it is reported that a favorable majority was accorded the proposal to issue \$600,000 construction bonds.

Silverton, Ohio
Bonds Voted—An issue of \$100,000 sewer system bonds was ratified at the election held on Nov. 5.

Smith Local School District (P. O. Beloit), Ohio

Bonds Voted—An issue of \$120,000 school bonds was approved at the election held on Nov. 5.

Walnut Township Ssh. Dist. (P. O. Millersport), Ohio

Bond Sale—The \$66,000 improvement bonds offered Nov. 25—v. 164, p. 2454—were awarded to J. A. White & Co., of Cincinnati, as 1 1/4s, at a price of 101.83, a basis of about 1.575%. Dated Oct. 1, 1946 and due \$3,000 on Oct. 1 from 1948 to 1969 incl. Second high bid of 102.539 for 2s was made by Braun, Bosworth & Co.

West Carrollton Exempted Village Sch. Dist. (P. O. West Carrollton), Ohio

Bonds Voted—It is stated by the Clerk of the Board of Education that \$400,000 building and improvement bonds were approved by the voters at the general election on Nov. 5.

Westerville Sch. Dist., Ohio

Bonds Voted—An issue of \$250,000 building bonds was favorably voted at the election held on Nov. 5.

Wickliffe, Ohio

Bonds Voted—The following bonds totaling \$145,000 were ratified at the election held on Nov. 5: \$20,000 fire engine and equipment, and \$125,000 water mains installation bonds.

Wickliffe School District, Ohio

Bonds Voted—An issue of \$225,000 site purchase and construction bonds carried at the election held on Nov. 5.

Woodlawn Local Sch. Dist. (P. O. Cincinnati), Ohio

Bonds Voted—An issue of \$75,000 building bonds was approved at the election held on Nov. 5.

Wooster School District (P. O. Wooster), Ohio

Bonds Voted—We understand that a proposal to issue \$695,000 construction bonds was approved by the electors on Nov. 5.

OKLAHOMA**Chandler, Okla.**

Bond Offering—Orville Hunt, City Clerk, will receive sealed bids until 8 p.m. on Dec. 3, for the purchase of \$68,000 water works extension and improvement bonds. These bonds are due \$4,000 in 1949 to 1965. A certified check for 2% of the amount bid must be enclosed.

Jackson County (P. O. Altus), Okla.

Bond Offering—A. G. T. Vaughan, County Attorney, will receive sealed bids until Dec. 3, for the purchase of \$300,000 county hospital bonds. These bonds were authorized at the election held on Nov. 5.

Lone Wolf, Okla.

Bond Sale—The \$5,000 sewer and water works bonds offered for sale on Nov. 18—v. 164, p. 2455—were awarded to the First National Bank of Lone Wolf, as 3s. These bonds are due serially in from 1 to 5 years. The next highest bidder was the J. E. Piersol Bond Co. for \$2,000 as 4s, and \$3,000 as 3s.

Tulsa County (P. O. Tulsa), Okla.

Bond Election—The following bonds totaling \$1,500,000, will be submitted to the voters at the election to be held on Dec. 17: \$1,250,000 county hospital, and \$250,000 bridge construction bonds.

Yukon, Okla.

Bond Offering—Sealed bids will be received until 8 p.m. on Dec. 6, by J. C. Barnhill, Town Clerk, for the purchase of the following bonds aggregating \$33,500:

\$29,500 water works bonds. Due \$2,000 in 1949 to 1952, and \$1,500 in 1953.

4,000 street bonds. Due \$1,000 in 1949 to 1952, inclusive.

The bonds will be awarded to the bidder offering the lowest rate of interest and agreeing to pay at least par. A certified check for 2% of the amount bid is required.

OREGON**Lincoln County Central Lincoln Peoples Utility District (P. O. Newport), Ore.**

Bonds Voted—The issuance of \$275,000 construction revenue bonds was approved by the voters at the general election on Nov. 5.

Merri' Ore.

Bonds Voted—The issuance of \$75,000 water and sewer system bonds is said to have been approved by the voters at the general election on Nov. 5.

Oregon (State of)

Public Power and Tax Proposals Rejected by Voters—Oregon taxpayers not only turned "thumbs down" on eight public power proposals, but rejected most measures advocating new taxes or bonds. Defeated by a landslide was a 3% gross income tax to pay a \$100 monthly pension to persons 60 years and over.

Proposals to create public utility districts were defeated by votes that ran as high as 3-to-1 against the measures. Many were making their second and third try. One was up for the fifth time. Public utility districts rejected were:

Baker County, making its second try since 1941. Territory served by California-Pacific Utilities Co.

Malheur County, making its second try since May. Served by Idaho Power Co.

Harney County, first time. Served by California-Pacific.

Clatsop County, third time. Served by Pacific Power & Light Co.

Marion County, third time. Served by Portland General Electric and Mountain States Power Co.

Linn County, fifth time. Served by Mountain States Power Co.

Junction City and adjacent territory, first time. Served by Mountain States Power Co.

North Lincoln County, second time. Served by Mountain States.

Also defeated by state voters was a basic school support tax measure authorizing a levy of an annual school tax outside the 6% limitation sufficient to produce \$50 per capita for each child between the ages of 4 and 20 years.

Also sent down to a bad defeat was a measure authorizing a state tax for construction and equipment of 22 new armories.

PENNSYLVANIA**Bellefonte School District, Pa.**

Bond Offering—Eleanor C. Forsburg, District Secretary, will receive sealed bids until 7:30 p.m. on Dec. 9, for the purchase of \$36,000 school coupon bonds.

Dated Dec. 1, 1946. Denomination \$1,000. These bonds are due Dec. 1, as follows: \$1,000 in 1947, \$2,000 in 1948 to 1964, and \$1,000 in 1965. Bidders to name the rate of interest in a multiple of $\frac{1}{4}$ of 1%. The purchaser will receive without cost, the approving opinion of Burgwin & Churchill, of Pittsburgh, that the bonds are valid, general obligations of the School District. A certified check for \$720, payable to the School District, must accompany the bid.

Bradford, Pa.

Bond Offering—M. E. Cornelius, City Clerk, will receive sealed bids until 4:30 p.m. (EST) on Dec. 9 for the purchase of \$140,000 not to exceed 2% interest, coupon funding and improvement bonds, registerable as to principal only. The bonds are dated Dec. 1, 1946. Denom. \$1,000. Due \$10,000 on Dec. 1 from 1947 to 1960 incl. Rate of interest to be expressed in multiples of $\frac{1}{4}$ of 1%. Interest J-D. A certified check for 2% of the bonds, payable to order of the City Treasurer, is required. Approving legal opinion of Townsend, Elliott & Munson of Philadelphia will be furnished the successful bidder.

Lower Milford Township Sch. Dist. (P. O. Hosensack), Pa.

Bonds Voted—The issuance of \$40,000 site purchase and construction bonds was approved by the voters on Nov. 5.

Mount Lebanon Township School District (P. O. Mount Lebanon), Pa.

Bond Sale—The \$375,000 school bonds offered for sale on Nov. 22, were awarded to Halsey, Stuart & Co., Dolphin & Co., of Philadelphia, and S. K. Cunningham & Co., of Pittsburgh, jointly, as 1½s,

at a price of 100.769, a basis of about 1.54%. Dated Nov. 1, 1946. Denom. \$1,000. These bonds are due Nov. 1, as follows: \$20,000 in 1947 to 1961, and \$15,000 in 1962 to 1966. Legality approved by Burgwin & Churchill, of Pittsburgh.

Bonds Offered for Investment—The successful bidders reoffered the above bonds for general subscription at prices to yield from 0.70% to 1.50%, according to maturity.

Olyphant, Pa.

Bonds Authorized—The Borough Council is said to have approved an ordinance calling for the issuance of \$25,000 3½% general liquidation bonds. Due on Dec. 1: \$15,000 in 1950, and \$10,000 in 1955.

Pennsylvania Turnpike Commission (P. O. Harrisburg), Pa.

Bond Offering—The Commission will receive sealed bids until Dec. 17 for the purchase of \$46,000,000 refunding bonds to provide for the payment of an equal amount of outstanding 3½s.

Philadelphia Sch. Dist., Pa.

Bond Offering—Add B. Anderson, Secretary of the Board of Public Instruction, will receive sealed bids until 11 a.m. (EST), on Dec. 10, for the purchase of \$5,000,000 permanent improvement bonds, to bear not exceeding 1½% interest. Dated Dec. 1, 1946. Denom. \$1,000. These bonds are due Dec. 1, as follows: \$209,000 in 1948 to 1955, and \$208,000 in 1956 to 1971. Rate of interest to be in multiples of $\frac{1}{4}$ of 1%. These bonds will be issued subject to the favorable opinion of Townsend, Elliott & Munson, of Philadelphia. A certified check for \$100,000, payable to the District, must accompany the bid.

Pittsford School District, Pa.

Bond Offering—Jason S. Snyder, District Secretary, will receive sealed bids until 8 p.m. (EST) on Dec. 6, for the purchase of \$35,000 school coupon bonds.

Dated Dec. 1, 1946. Denom. \$1,000. These bonds are due \$5,000 from Dec. 1, 1949 to 1955. Bidders to name the rate of interest in a multiple of $\frac{1}{4}$ of 1%. The principal and interest are payable without deduction for any taxes levied pursuant to any present or future law of the Commonwealth of Pennsylvania. The purchaser will receive the approving opinion of Burgwin & Churchill, of Pittsburgh, that the bonds are valid, general obligations of the School District. A certified check for \$700, payable to the School District, must accompany the bid.

Vintondale, Pa.

Bonds Voted—The issuance of \$28,000 municipal building and recreation center bonds was approved by a two-to-one margin at the general election, it is reported.

PUERTO RICO**Puerto Rico Water Resources Authority**

Large Revenue Bond Issue Pending—It is stated that B. J. Van Ingen & Co., Inc., of New York, has been appointed to form and manage a syndicate to underwrite and distribute a new issue of about \$50,000,000 revenue bonds of the above Authority. We understand that Antonio Lucchetti, the Authority's executive director, stated that the Banco de Fomento de Puerto Rico, issuing agent of the Island's government, had made the appointment with his approval. Purpose of the issue is to refund outstanding obligations and provide additional funds for capital improvements.

The program contemplated by this financing will be entered into with Masslich and Mitchell acting as approving counsel; Jackson & Moreland continuing to act as consulting engineers, and Arthur Anderson & Co. as auditors.

RHODE ISLAND**Rhode Island (State of)**

Bond Sale—The following bonds aggregating \$20,000,000, offered for sale on Nov. 25—v. 164, p. 2599—were awarded to a syndicate headed by the Bankers Trust Co., of New York, the First Boston Corp., and consisting of Messrs. Drexel & Co., of Philadelphia, Union Securities Corp., of New York, Estabrook & Co., of Toledo, Alex. Brown & Sons, of Baltimore, John Nuveen & Co., of Chicago, Weeden & Co., of New York, National State Bank, Newark, Bramhall, Barbour & Co., and Campbell, Phelps & Co., both of New York, as 1½s, at a price of 101.80, a basis of about 1.287%.

\$19,500,000 veterans' bonus bonds. Due \$975,000 from Dec. 1, 1947 to 1966.

500,000 Merchant Marine Bonus bonds. Due \$25,000 from Dec. 1, 1947 to 1966.

Dated Dec. 1, 1946. The next highest bidder (for 1½% bonds), was a group headed by the Harris Trust & Savings Bank, Chicago, at a price of 101.279. Third best offer was that of the National City Bank of New York, and associates, a bid of 101.12 on 1½s.

Bonds Offered for Investment—The successful syndicate reoffered the above bonds for public subscription at prices to yield from 0.55% to 1.45%, according to maturity desired. Prin. and int. (J-D) payable at the State Treasurer's office in Providence. Legality to be approved by Storey, Thorndike, Palmer & Dodge, of Boston.

SOUTH CAROLINA**Greenwood County (P. O. Greenwood), S. C.****Power Commission Reports**

Cash Position—A statement released by the Power Division of Greenwood County, S. C., Electric Power Commission under date of Oct. 31, 1946, shows a total balance in the cash and fund accounts of \$1,919,679.78. Of this, \$1,609,763.11 is the Oct. 31 cash account balance which is comprised of \$1,124,876 in the construction account and the balance being made up of the balances in the operation and maintenance fund and the capital reserve fund. In the bond and interest redemption fund there was \$309,916.67 on the date of this report. Of the total balance in the two funds, \$441,164 is represented by short-term U. S. Government securities. The Commission's cash balances are on deposit at the Bank of Greenwood, Greenwood, S. C., the County Bank, Greenwood, S. C., and the Manufacturers Trust Co., New York, N. Y.

Richland County School District No. 1 (P. O. Columbia), S. C.

Bond Offering—Edgar Waites, Secretary of the Board of School Commissioners, will receive sealed bids until 5:15 p.m. on Dec. 17, for the purchase of \$500,000 school coupon bonds, to bear not exceeding 4% interest. Dated Dec. 1, 1946. Denomination \$1,000. These bonds are due Dec. 1, as follows: \$8,000 in 1947 to 1953, \$14,000 in 1954 to 1956, \$25,000 in 1957 and 1958, \$41,000 in 1959, \$44,000 in 1960 to 1965, and \$47,000 in 1966. Rate of interest to be in multiples of one-eighth of 1%. General obligations, unlimited tax. Purchasers will be furnished with the unqualified opinion of Storey, Thorndike, Palmer & Dodge, of Boston. A certified check for 2% of the bonds bid for, payable to the Board of School Commissioners, is required.

SOUTH DAKOTA**Deuel County (P. O. Clear Lake), South Dakota**

Bonds Voted—The \$75,000 hospital bonds were favorably voted at the election held on Nov. 5.

Flandreau, S. Dak.

Bonds Voted—The City Auditor states that \$80,000 electric system improvement bonds were approved by the voters at an election held on Nov. 12, the count being 161 to 62.

Huron, S. Dak.

Bond Offering—M. F. Walt, City Auditor, will receive sealed bids until 7:30 p.m. on Dec. 9 for the purchase of \$607,000 coupon bonds, divided as follows:

\$384,000 water works bonds. Due Dec. 1 as follows: \$42,000 in 1947, and \$38,000 from 1948 to 1956 inclusive.

73,000 sanitary sewer bonds. Due Dec. 1, as follows: \$4,000 in 1947; \$7,000 from 1948 to 1952 inclusive; \$6,000 1953 to 1956 inclusive, and \$1,000 from 1957 to 1966 inclusive.

150,000 storm sewer bonds. Due Dec. 1, as follows: \$8,000 in 1947; \$15,000, 1948 to 1953 inclusive; \$14,000, 1954 to 1956 inclusive, and \$1,000 from 1957 to 1966 inclusive.

All of the bonds are dated Dec. 1, 1946. Denomination \$1,000. Bidder to name the rate of interest. Principal and semi-annual interest payable at a suitable bank or trust company designated by the successful bidder. Bonds are payable from ad valorem taxes to be levied on all of the city's taxable property. A certified check for 2% of the bonds bid for, payable to order of W. H. Olson, City Treasurer, is required. Legal opinion of Dorsey, Colman, Barker, Scott & Barber of Minneapolis will be furnished the successful bidder. The bonds were authorized at the election on June 3, 1946, and were previously offered, unsuccessfully, on Oct. 14.

Philip, S. Dak.

Bond Offering—H. L. Brown, City Auditor, will receive sealed and auction bids until 8 p.m. on Dec. 12, for the purchase of the following bonds totaling \$90,000, to bear not exceeding 3½% interest:

\$62,000 water bonds. Due Jan. 1, as follows: \$4,000 in 1949 to 1956, and \$5,000 in 1957 to 1962.

28,000 fire protection bonds. Due \$2,000 from Jan. 1, 1949 to 1962.

Dated Jan. 1, 1947. These are the bonds authorized at the election held on Nov. 12. All bonds of each issue maturing after Jan. 1, 1955, are to be subject to redemption and prepayment, at par and accrued interest, on said date and on any interest payment date thereafter. Principal and interest (J-J) will be payable at any suitable bank or trust company designated by the successful bidder. The City will furnish the printed and executed bonds and the approving opinion of Dorsay, Colman, Baker, Scott & Barber of Minneapolis, both without cost to the purchaser. A certified check for 2% of the amount bid, payable to the City Treasurer, is required.

TENNESSEE**Brownsville, Tenn.**

Bond Election—An issue of \$80,000 city hall and auditorium construction bonds will be submitted to the voters at the election to be held on Dec. 3.

Jackson, Tenn.

Bond Sale—The \$252,000 bonds offered at auction on Nov. 26—v. 164, p. 2455—were sold to the First National Bank of Memphis, at a price of 100.081, a net interest cost of about 1.30%, as follows:

\$168,000 street improvement bonds as 1½s. Due on Dec. 1 from 1947 to 1951 incl.

84,000 general improvement bonds as 1½s. Due on Dec. 1 from 1952 to 1958 incl. Each issue is dated Dec. 1, 1946.

Tennessee (State of)
Bond Sale—The \$1,000,000 educational improvement bonds offered for sale on Nov. 25—v. 164, p. 2600—were awarded to the Hamilton National Bank of Chattanooga, as 1s, at a price of 100.058, a basis of about 0.99. Dated Dec. 1, 1946. Denomination \$1,000. These bonds mature on Dec. 1, 1952. The next highest bid was that of J. P. Morgan & Co., Inc., and Merrill Lynch, Pierce, Fenner & Beane, jointly, for 1¼% bonds, at a price of 101.055. Third best was an offer of the Equitable Securities Corp., a bid of 100.93 for 1¼s, followed by the joint offer of the National City Bank of New York, and the First National Bank of Chicago, of 100.88 on the same coupon.

TEXAS

Alvin School District, Texas
Bonds Sold—The \$1,100,000 school bonds authorized at the Nov. 2 election have been sold to a group headed by Milton R. Underwood & Co. of Houston.

Brazoria, Texas
Bonds Sold—It is stated that \$50,000 water works and sanitary sewer system bonds were purchased recently by R. N. Eddleman & Co. of Houston, and the First of Texas Corp. of San Antonio, jointly.

Corpus Christi Indep. Sch. Dist. (P. O. Corpus Christi), Texas
Purchasers—In connection with the public offering by Moroney, Beissner & Co. of Houston, of the \$500,000 2% construction bonds—v. 164, p. 2600—it is now stated by the Business Manager of the Board of Education that the bonds were purchased originally at a price of par from the above district, by a syndicate composed of F. Bert Smith & Co. of Corpus Christi, Russ & Co., Sikes & Co., and Rauscher, Pierce & Co., all of San Antonio. Interest payable (J-D).

Crockett, Texas
Bonds Sold—The \$200,000 water works and sewer system bonds authorized at the Oct. 26 election have been sold to a group composed of Crummer & Co., Inc. of Texas, of Dallas, the J. R. Phillips Investment Co., and McClung & Knickerbocker, both of Houston.

Crosbyton, Texas
Bonds Sold—It is stated that \$85,000 electric light and power system revenue bonds were purchased recently by the First Southwest Co., and R. A. Underwood & Co. of Dallas, jointly.

Dallas, Texas
Bond Sale—The \$3,405,000 bonds offered Nov. 27—v. 164, p. 2744—were awarded to a syndicate composed of the National City Bank of New York, Drexel & Co., Philadelphia, the Trust Company of Georgia, of Atlanta, Schoellkopf, Hutton & Pomeroy of Buffalo, J. C. Bradford & Co., of Nashville, Provident Savings Bank & Trust Co., Cincinnati, Campbell, Phelps & Co., of New York, Newburger & Hano, of Philadelphia, Lyons & Shafto, of Boston, First Southwest Co., of Dallas, and Blewer, Heitner & Glynn, of St. Louis, as 1.80s, at a price of 99.40, a basis of about 1.8571%. Sale consisted of:
\$400,000 water works improvement bonds.
1,000,000 sanitary sewer and sewage disposal plant bonds.
840,000 street paving bonds.
200,000 storm sewer improvement bonds.
400,000 park improvement bonds.
320,000 public market construction bonds.
30,000 city hall remodeling bonds.
215,000 municipal garage and auto test stations bonds.
The bonds are dated Dec. 1, 1946 and each issue matures serially

on Dec. 1 from 1947 to 1966 incl. A syndicate headed by Smith, Barney & Co., was second high bidder, offering a price of 100.0897 for 1.90s, or a net interest cost of 1.891%.

Denton County (P. O. Denton), Texas
Bond Offering—The County Judge will receive sealed bids until 10 a.m. on Dec. 2, for the purchase of \$150,000 or \$250,000 county road unlimited tax coupon bonds. Dated Dec. 1, 1946. Denom. \$1,000. Bidders are invited to submit proposals for either amount or both maturing as follows: \$150,000 due \$15,000 from March 1, 1948 to 1957, and \$250,000 due March 1, as follows: \$20,000 in 1948, \$25,000 in 1949 to 1956, and \$30,000 in 1957. Bidders to name the rate of interest. Split coupon bids will be acceptable provided each bid does not specify more than two different rates of interest in multiples of ¼ of 1%. These bonds were authorized at the general election on Nov. 5. Principal and interest payable at the State Treasurer's office. Legality to be approved by the Attorney-General and Dumas & Huguenin, of Dallas. These bonds will be delivered to the purchaser, free of charge, at the Dallas National Bank, Dallas. A certified check, payable to the County, for 2% of the par value of the bonds bid for, is required, but one check for the larger amount bid for is acceptable, and the successful bidder will be permitted to adjust this check to 2% of the par value awarded.

Dimmit County (P. O. Carrizo Springs), Texas
Bonds Sold—It is stated that \$200,000 hospital bonds were purchased recently by the Robert McIntyre Co. of San Antonio.

Edinburg, Texas
Maturity—In connection with the sale of the \$266,000 sewer revenue bonds to R. A. Underwood & Co. of Dallas, and the Ranson-Davidson Co., jointly, as 3¼s, it is now reported by the City Secretary that the bonds mature on Oct. 1, as follows: \$6,000 in 1949 and 1950; \$7,000, 1951 to 1953; \$8,000, 1954 to 1956; \$9,000, 1957 to 1959; \$10,000, 1960 to 1962; \$12,000, 1963 to 1965; \$13,000, 1966 to 1968; \$14,000, 1969 and 1970; \$15,000, 1971 and 1972, and \$19,000 in 1973. In addition to the above coupon, the bonds will bear 5% interest for the first two years.

Galveston County Water Control and Improvement District No. 7 (P. O. Galveston), Texas
Bonds Voted—An issue of \$300,000 water improvement bonds was favorably voted at an election held recently.

Graford, Texas
Bond Offering—J. L. Scudder, City Secretary, will receive sealed bids until 7 p.m. on Dec. 6, for the purchase of the following bonds totaling \$55,000, to bear not exceeding 4% interest.

\$45,500 water works and sewer system revenue bonds. Due \$500 in 1947 to 1951, \$1,000 in 1952 to 1956, \$1,500 in 1957 to 1963, \$2,000 in 1964 to 1973, \$2,500 in 1974 to 1976. \$10,500 of these bonds are to refund a like amount of Waterworks System Revenue bonds, Series A 1935, dated Sept. 1, 1935, bearing 4% interest and maturing \$500 on Sept. 1, 1950-63; \$2,000 on Sept. 1, 1964, and \$1,500 on Sept. 1, 1965. The bonds are held by the RFC, who have agreed to surrender the bonds for refunding. \$35,000 of these bonds are being issued to pay a portion of the cost in constructing a sanitary sewer system.
5,000 sanitary sewer system bonds. Due \$500 in 1956 to 1965.
4,500 refunding bonds. Due \$500 in 1947 to 1955. These bonds are to refund a like amount of Waterworks System bonds,

Series 1935, dated Sept. 1, 1935, bearing 4% interest and maturing \$500 on Sept. 1, 1947-55. These bonds are owned by the RFC who have agreed to surrender the bonds for refunding.

Dated Jan. 1, 1947. Denoms. \$1,000 and \$500. Principal and interest (J-J) payable at a place preferred by the purchaser. Bidders are required to name the rate of interest or combination of two rates with their bid which is nearest par and accrued interest. Any rate or rates named must be in multiples of ¼ of 1%. The City will furnish the printed bonds, the approving opinion of Gibson & Gibson, of Austin, or of Chapman & Cutler, of Chicago, and will deliver the bonds to the bank designated by the purchaser without cost to him. A certified check for \$1,100, payable to the City, must accompany the bid.

Hillsboro, Texas
Pre-Election Sale—It is stated by A. M. James, City Secretary, that the following bonds aggregating \$180,000, were purchased on Nov. 22, subject to an election to be held on Dec. 17, by a group composed of R. A. Underwood & Co., Hatcher & Co., both of Dallas, and the Provident Savings Bank & Trust Co. of Cincinnati, as 2½s and 2¼s, at a price of 100.003: \$100,000 street improvement; \$40,000 sewer improvement; \$25,000 swimming pool, and \$15,000 fire equipment bonds.
An issue of \$100,000 water works improvement revenue bonds, also subject to the election on Dec. 17, were purchased at the same time by the above syndicate, as 2½s and 2¼s, at a price of 100.004.

Bond Election—The following bonds totaling \$280,000 will be submitted to the voters at the election to be held on Dec. 17: \$100,000 street improvement; \$40,000 sewer improvement; \$15,000 fire equipment; \$25,000 swimming pool, and \$100,000 water works improvement bonds.

Italy Indep. Sch. Dist. (P. O. Italy), Texas
Bonds Sold—It is stated that \$50,000 gymnasium bonds were purchased recently by William N. Edwards & Co. of Fort Worth.

Karnes City, Texas
Bonds Voted—The following bonds aggregating \$220,000 were heavily approved at the election held on Nov. 19: \$160,000 water works and sewer revenue, and \$60,000 street paving bonds.

Karnes County Road District No. 1 (P. O. Karnes City), Texas
Bond Election—An issue of \$75,000 road bonds will be submitted to the voters at the election to be held on Dec. 1.

Lamar County Consolidated Sch. Dist. (P. O. Paris), Texas
Bond Sale Details—The \$10,000 2½% construction bonds awarded to the State Permanent School Fund—v. 164, p. 2744—were sold at a price of par. Dated July 15, 1946. Denomination \$500. These bonds are due \$500 from Dec. 15, 1946 to 1965.

Pecos County (P. O. Fort Stockton), Texas
Bonds Voted—An issue of \$175,000 county park bonds was favorably voted at an election held recently.

Raymondville, Texas
Bond Sale—The \$175,000 paving bonds authorized at a recent election have been sold to the Columbian Securities Corp., of Texas, and M. E. Allison & Co., both of San Antonio, jointly.

Roaring Springs Indep. Sch. Dist., Texas
Bonds Voted—An issue of \$40,000 construction bonds carried at the election held recently.

Rotan Consolidated Indep. Sch. Dist., Texas
Bonds Sold—An issue of \$237,000 construction bonds was pur-

chased recently by R. A. Underwood & Co. of Dallas.

Spur, Texas
Warrant Legality Approved—An issue of \$22,000 3% street improvement warrants has been approved as to legality by Dumas & Huguenin of Dallas. Dated Oct. 1, 1946.

Sunray, Texas
Bonds Purchased—The following revenue bonds amounting to \$125,000, were purchased recently by Robert McIntyre & Co. of San Antonio, as 3½s; \$64,000 water works, and 61,000 sewer system bonds. Dated April 15, 1946. Legality approved by McCall, Parkhurst & Crowe of Dallas.

Texas (State of)
Local Bond Issues Approved—The following issues have been approved for issuance by the State Attorney-General's recently:
Donna Independent School District (Hidalgo County), \$240,000 school refunding bonds.
City of Fort Stockton, \$125,000 street improvement bonds.
City of Frankston, \$15,000 refunding bonds.
City of La Porte, \$22,000 water system refunding bonds.
Liberty Drainage District No. 4, \$150,000 drainage bonds.
Liberty Independent School District (Liberty County), \$30,000 memorial stadium bonds.
City of Madisonville, \$12,000 street improvement refunding bonds.
Natalie Independent School District (Medina County), \$30,000 school house bonds and \$2,400 school refunding bonds.
Parker County North Side Consolidated Common School District No. 21-A, \$12,000 school house bonds.
City of Thornton, \$40,000 water and sewer refunding bonds.

WASHINGTON

Franklin County, Pasco Sch. Dist. (P. O. Pasco), Wash.

Bonds Voted—The issuance of \$175,000 construction bonds was approved by the voters on Nov. 5.

King County, Shoreline Sch. Dist. (P. O. Seattle), Wash.

Bond Sale—The \$443,000 school bonds offered Nov. 26—v. 164, p. 2600—were awarded to a group composed of the National Bank of Commerce, Blyth & Co., Pacific Northwest Co., and Bramhall & Stein, all of Seattle, at a price of par, a net interest cost of about 1.865%, as follows:
\$206,000 as 1½s. Due on Dec. 1 from 1948 to 1954 incl.
237,000 as 2s. Due on Dec. 1 from 1955 to 1961 incl.

All of the bonds are dated Dec. 1, 1946. Second high bid of par for \$114,000 3s and \$329,000 1½s, a net cost of 1.88%, was made by a group headed by Foster & Marshall.

King County Water District No. 7 (P. O. Seattle), Wash.

Bonds Voted—At the general election held recently the voters are said to have authorized the issuance of \$290,000 water improvement bonds.

Klickitat County, Goldendale Sch. Dist. (P. O. Goldendale), Wash.

Bonds Voted—At the general election on Nov. 5 the voters authorized the issuance of \$112,000 construction bonds.

Lewis County (P. O. Chehalis), Wash.

Bonds Voted—The voters approved the proposal to issue \$500,000 county hospital bonds, submitted to them at the Nov. 5 election.

Olympia, Wash.

Bond Offering—B. F. Hume, City Clerk, will receive sealed bids until 2 p.m. on Dec. 3, for the purchase of \$1,500,000 special water revenue bonds, to bear not exceeding 4% interest. Dated

Jan. 1, 1947. Denom. \$1,000. These bonds are due Jan. 1, as follows: \$25,000 in 1949 to 1951, \$35,000 in 1952 to 1954, \$50,000 in 1955 to 1972, \$55,000 in 1973 to 1976, and \$200,000 in 1977. Optional on Jan. 1, 1952. Principal and interest (J-J) payable at the City Treasurer's office or at the fiscal agency of the State in New York City. Said bonds will be sold with the opinion of Preston, Thorgrimson, Horowitz & Turner, of Seattle, approving the legality of said bonds. A certified check for 5% of the amount bid is required.

Pasco, Wash.
Bonds Voted—The issuance of \$132,000 general obligation water filtration plant construction bonds was authorized by the voters at the Nov. 5 election.

Port of Grays Harbor (P. O. Grays Harbor), Wash.
Bonds Voted—At the Nov. 5 general election the voters are said to have ratified the issuance of \$250,000 improvement and construction bonds.

Prosser, Wash.
Bonds Voted—An issue of \$200,000 sewage treatment plant and sewer extension bonds was approved at an election held recently.

Vancouver, Wash.
Bonds Voted—We are informed that the voters approved the issuance of \$600,000 sewer system and treatment plant bonds at the general election on Nov. 5.

Washington-Bloomfield Local Sch. Dist. (P. O. Iberia), Wash.

Bonds Voted—An issue of \$25,000 school bonds was favorably voted at the election held on Nov. 5.

WEST VIRGINIA

Wheeling, W. Va.
Bond Issuance Pending—It is stated by Howard C. Lane, City Clerk, that the City Council recently passed and forwarded to the Wharf and Street Parking Commission an ordinance authorizing the issuance of \$550,000 self-liquidating revenue bonds for the erection of a garage to provide off-street parking facilities.

WISCONSIN

Darlington, Wis.
Bonds Voted—The issuance of \$50,000 hospital bonds carried at the general election on Nov. 5 by a substantial margin.

Shawano Sch. Dist., Wis.
Bonds Voted—An issue of \$260,000 construction bonds was favorably voted at the election held on Nov. 5.

Superior, Wis.
Bond Election Planned—An issue of \$300,000 airport bonds may be submitted to the voters at an election to be held probably in April of 1947.

CANADA

SASKATCHEWAN

Saskatchewan (P. O. Regina), Sask.

Debenture Sale—The \$3,000,000 3¼% refunding debentures offered for sale recently, were awarded to a syndicate composed of the Dominion Securities Corp., A. E. Ames & Co., Wood, Gundy & Co., all of Toronto, Royal Bank of Canada, of Montreal, and the Canadian Bank of Commerce, of Toronto. Dated Nov. 15, 1946. Denoms. \$1,000 and \$500. These bonds are due Nov. 15, 1962. Principal and interest payable in lawful money of Canada in Toronto, Montreal, Saint John, Winnipeg, Regina or Vancouver, at the option of the holder. In the opinion of counsel, these debentures will be legal obligations of the Province. Legality approved by Daly, Thistle, Judson & McTaggart, of Toronto.